



**TÜRKİYE CUMHURİYET
MERKEZ BANKASI**

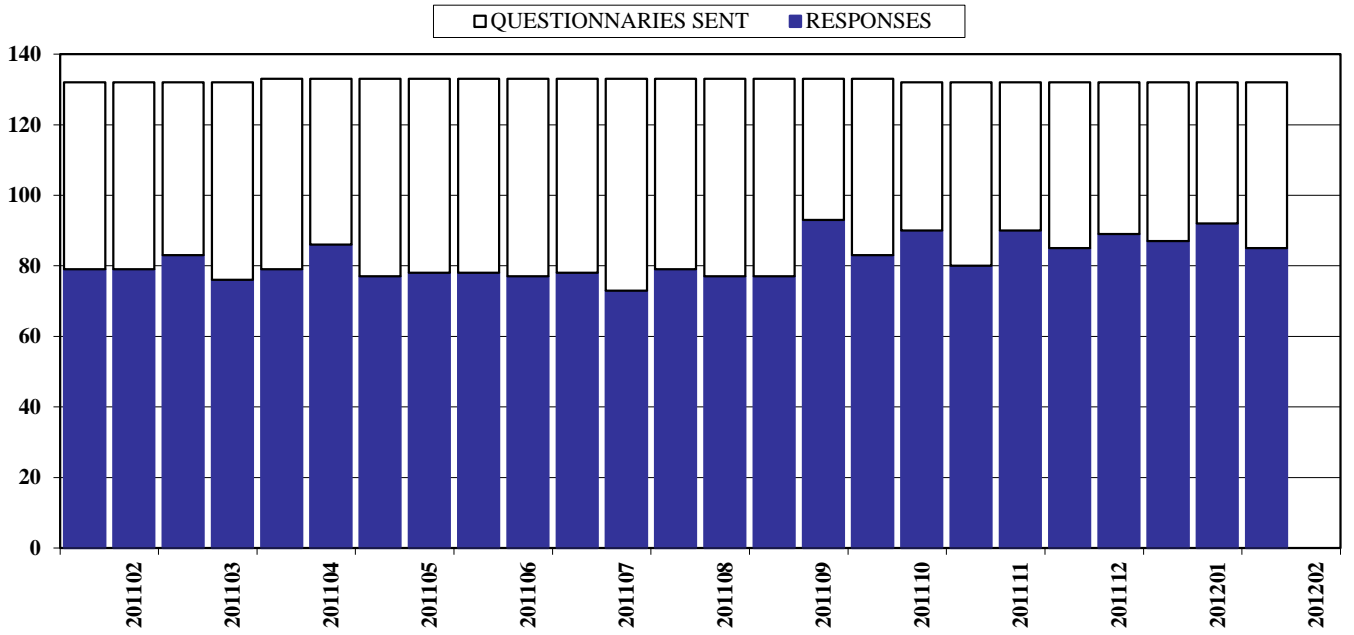
SURVEY OF EXPECTATIONS

(February 2012, 1st Period)

February 08, 2012

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**SURVEY OF EXPECTATIONS MONTHLY RESPONSES
(FEBRUARY 2011 - FEBRUARY 2012)**



Expectation Of Consumer Price Index (%)

Expected CPI of the current month

Current Period		No. Of Obs.	Min	Max	Std. Dev.	Arith. Mean	Median	Mode	Approp. Mean
February-11	1	75	0.30	1.75	0.21	0.63	0.60	0.50	0.61
	2	75	0.20	1.50	0.23	0.63	0.60	0.50	0.59
March-11	1	81	0.30	1.75	0.21	0.74	0.70	0.60	0.72
	2	71	0.25	1.15	0.18	0.73	0.75	0.70	0.73
April-11	1	74	0.40	1.30	0.22	0.76	0.75	1.00	0.76
	2	80	0.10	1.30	0.24	0.75	0.74	0.70	0.75
May-11	1	72	-0.10	1.25	0.23	0.70	0.70	0.50	0.70
	2	74	0.20	1.13	0.19	0.69	0.70	0.70	0.69
June-11	1	73	-1.47	1.50	0.58	0.16	0.20	0.30	0.16
	2	73	-1.40	1.25	0.55	0.02	0.01	0.20	0.02
July-11	1	70	-0.70	0.62	0.32	-0.04	-0.08	-0.20	-0.04
	2	67	-0.70	0.62	0.30	0.05	0.00	-0.20	0.05
August-11	1	75	-0.33	1.10	0.28	0.33	0.35	0.50	0.33
	2	70	-0.50	0.80	0.27	0.32	0.33	0.30	0.32
September-11	1	71	0.10	1.75	0.32	0.84	0.90	1.00	0.84
	2	86	0.20	1.80	0.31	0.90	0.90	0.80	0.90
October-11	1	77	0.44	2.50	0.52	1.38	1.40	1.00	1.38
	2	84	0.45	4.00	0.77	1.69	1.52	1.50	1.69
November-11	1	72	-0.50	1.70	0.39	0.90	1.00	1.00	0.94
	2	82	0.03	2.00	0.34	0.92	0.96	1.00	0.92
December-11	1	76	-0.30	2.00	0.42	0.54	0.50	1.00	0.50
	2	82	-0.30	1.70	0.35	0.53	0.50	0.50	0.50
January-12	1	80	0.07	1.70	0.30	0.67	0.68	0.70	0.64
	2	84	-0.03	1.70	0.29	0.66	0.65	0.80	0.62
February-12	1	77	0.17	1.06	0.20	0.62	0.60	0.50	0.62
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Expectation Of Consumer Price Index (%)

Expected CPI of the next month

Current Period		No. Of Obs.	Min	Max	Std. Dev.	Arith. Mean	Median	Mode	Approp. Mean
February-11	1	74	0.20	2.25	0.25	0.65	0.60	0.60	0.62
	2	74	0.20	1.25	0.19	0.64	0.60	0.60	0.62
March-11	1	80	0.25	1.75	0.25	0.76	0.70	0.70	0.75
	2	70	0.30	1.35	0.23	0.75	0.74	1.00	0.75
April-11	1	73	0.00	1.10	0.20	0.63	0.60	0.50	0.63
	2	79	-0.10	1.10	0.23	0.62	0.60	0.60	0.62
May-11	1	70	-0.75	1.00	0.34	0.27	0.30	0.30	0.27
	2	73	-0.60	0.80	0.30	0.23	0.30	0.30	0.23
June-11	1	70	-1.60	1.25	0.45	0.16	0.20	0.10	0.19
	2	70	-1.14	0.80	0.37	0.08	0.10	0.00	0.08
July-11	1	69	-0.75	1.10	0.34	0.36	0.40	0.40	0.36
	2	65	-0.20	1.30	0.30	0.35	0.38	0.20	0.35
August-11	1	73	0.00	1.59	0.35	0.78	0.80	1.00	0.78
	2	70	0.10	1.50	0.32	0.82	0.80	0.80	0.82
September-11	1	71	0.10	2.30	0.47	1.03	1.00	1.00	1.03
	2	84	0.30	2.30	0.44	1.12	1.00	1.00	1.12
October-11	1	74	0.30	1.50	0.25	0.87	0.90	1.00	0.87
	2	81	0.40	2.20	0.36	1.00	1.00	1.00	0.96
November-11	1	71	-0.60	1.50	0.42	0.43	0.50	1.00	0.43
	2	81	-0.30	2.00	0.42	0.51	0.50	0.50	0.51
December-11	1	74	0.00	2.00	0.32	0.74	0.70	0.60	0.70
	2	80	0.19	1.70	0.31	0.72	0.70	0.70	0.66
January-12	1	77	0.20	1.20	0.21	0.62	0.60	0.50	0.62
	2	81	0.20	1.20	0.22	0.62	0.60	0.50	0.62
February-12	1	76	-0.04	0.91	0.18	0.55	0.59	0.50	0.57
	2								

Expectation Of Consumer Price Index (%)

Expected CPI for the 2nd month ahead

Current Period		No. Of Obs.	Min	Max	Std. Dev.	Arith. Mean	Median	Mode	Approp. Mean
February-11	1	74	0.15	2.35	0.31	0.70	0.70	0.70	0.67
	2	74	0.20	1.30	0.24	0.69	0.70	0.70	0.69
March-11	1	80	0.00	1.20	0.25	0.60	0.55	0.50	0.60
	2	69	0.00	1.20	0.22	0.62	0.60	0.50	0.62
April-11	1	71	-0.75	1.00	0.36	0.29	0.30	0.50	0.29
	2	79	-0.85	1.20	0.36	0.22	0.23	0.20	0.22
May-11	1	69	-0.54	1.00	0.33	0.26	0.30	0.50	0.26
	2	72	-0.54	0.85	0.31	0.22	0.25	0.30	0.22
June-11	1	70	-0.30	1.50	0.34	0.38	0.40	0.50	0.38
	2	70	-0.32	1.10	0.31	0.36	0.40	0.40	0.36
July-11	1	69	0.00	1.60	0.35	0.79	0.82	1.00	0.79
	2	65	0.00	1.60	0.34	0.77	0.80	1.00	0.77
August-11	1	71	0.00	2.40	0.58	1.10	1.00	1.00	1.10
	2	69	0.10	2.47	0.54	1.19	1.14	1.00	1.19
September-11	1	69	-0.50	1.45	0.37	0.68	0.70	0.50	0.73
	2	82	-0.50	1.45	0.29	0.74	0.75	0.50	0.76
October-11	1	74	-0.30	1.20	0.35	0.55	0.50	0.50	0.55
	2	81	-0.50	1.40	0.35	0.56	0.60	0.50	0.56
November-11	1	72	0.19	1.70	0.28	0.69	0.60	0.50	0.65
	2	79	0.15	2.00	0.32	0.73	0.69	0.60	0.67
December-11	1	73	0.15	3.00	0.39	0.68	0.63	0.50	0.65
	2	79	0.20	1.70	0.25	0.67	0.65	0.50	0.65
January-12	1	77	0.04	1.09	0.22	0.59	0.60	0.40	0.59
	2	81	-0.32	1.50	0.25	0.60	0.60	0.40	0.60
February-12	1	76	0.20	1.30	0.23	0.66	0.66	0.60	0.66
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Expectation Of Consumer Price Index (%)

Expected annual CPI by the end of the year

Current Period		No. Of Obs.	Min	Max	Std. Dev.	Arith. Mean	Median	Mode	Approp. Mean
February-11	1	77	5.00	11.25	0.79	6.67	6.60	6.50	6.56
	2	77	4.90	8.70	0.61	6.63	6.55	6.50	6.64
March-11	1	80	5.00	8.77	0.64	6.85	6.90	7.00	6.77
	2	74	5.50	8.77	0.58	6.90	6.88	7.00	6.85
April-11	1	76	5.00	8.70	0.59	6.90	7.00	7.00	6.90
	2	84	5.00	8.70	0.60	6.88	6.94	7.00	6.90
May-11	1	75	5.00	8.70	0.53	6.92	7.00	7.00	6.93
	2	76	5.00	8.70	0.52	7.00	7.00	7.00	6.99
June-11	1	76	5.00	10.07	0.73	7.54	7.50	7.00	7.54
	2	75	6.30	9.85	0.64	7.61	7.50	7.00	7.61
July-11	1	75	6.00	8.70	0.46	7.25	7.20	7.00	7.25
	2	70	6.00	8.70	0.49	7.33	7.30	7.00	7.33
August-11	1	75	5.60	8.70	0.53	7.19	7.10	7.00	7.19
	2	74	5.60	9.85	0.55	7.23	7.20	7.00	7.21
September-11	1	75	6.30	11.00	0.67	7.37	7.25	7.00	7.24
	2	90	6.50	8.95	0.51	7.36	7.25	7.00	7.27
October-11	1	80	6.20	8.70	0.51	7.46	7.40	7.00	7.46
	2	87	6.10	10.43	0.89	8.01	7.92	7.00	8.01
November-11	1	77	7.00	10.88	0.78	9.08	9.00	8.50	9.08
	2	88	7.66	12.00	0.67	9.25	9.23	9.10	9.22
December-11	1	80	8.87	11.23	0.43	10.25	10.27	10.00	10.25
	2	84	9.40	11.68	0.36	10.28	10.30	10.00	10.26
January-12	1	85	5.95	10.30	1.02	7.35	7.00	7.00	7.35
	2	89	6.00	11.00	0.93	7.35	7.20	7.00	7.22
February-12	1	80	5.90	10.50	0.86	7.28	7.16	7.00	7.17
	2								

Expectation Of Consumer Price Index (%)

Expected annual CPI by the end of the next 12 months

Current Period		No. Of Obs.	Min	Max	Std. Dev.	Arith. Mean	Median	Mode	Approp. Mean
February-11	1	71	5.00	9.30	0.72	6.65	6.50	6.50	6.60
	2	71	5.00	9.30	0.72	6.63	6.50	6.50	6.59
March-11	1	75	5.00	9.05	0.74	6.76	6.75	7.00	6.73
	2	68	5.38	9.05	0.69	6.82	6.80	7.00	6.76
April-11	1	69	5.00	9.20	0.73	6.77	6.75	6.50	6.73
	2	79	4.00	9.20	0.75	6.78	6.80	6.80	6.79
May-11	1	69	5.00	9.00	0.69	6.81	6.80	7.00	6.81
	2	71	5.00	9.00	0.71	6.88	6.85	7.00	6.88
June-11	1	68	5.00	8.50	0.70	6.93	6.95	7.00	6.93
	2	69	4.93	8.50	0.66	6.89	7.00	7.00	6.89
July-11	1	69	5.40	9.20	0.68	6.87	6.95	7.00	6.83
	2	61	5.24	9.20	0.69	6.96	7.00	7.00	6.92
August-11	1	69	5.25	8.90	0.62	6.89	6.97	7.00	6.89
	2	69	5.20	8.50	0.61	6.77	6.80	7.00	6.77
September-11	1	68	4.15	10.00	0.77	6.81	6.81	7.00	6.83
	2	84	5.00	8.50	0.60	6.73	6.79	6.50	6.73
October-11	1	73	4.82	8.00	0.59	6.75	6.75	6.50	6.78
	2	80	4.82	8.69	0.60	6.84	6.85	7.00	6.84
November-11	1	72	5.30	9.00	0.75	6.93	6.80	7.00	6.93
	2	83	4.73	10.00	0.91	7.04	6.95	7.00	6.99
December-11	1	76	4.71	10.00	0.86	7.27	7.00	7.00	7.15
	2	83	5.80	10.00	0.81	7.21	7.05	7.00	7.10
January-12	1	78	5.00	10.50	0.92	6.93	7.00	7.00	6.85
	2	81	5.00	10.50	0.90	6.99	6.90	7.00	6.91
February-12	1	73	5.43	9.00	0.73	6.87	6.90	7.00	6.87
	2								

Expectation Of Consumer Price Index (%)

Expected annual CPI by the end of the next 24 months

Current Period		No. Of Obs.	Min	Max	Std. Dev.	Arith. Mean	Median	Mode	Approp. Mean
February-11	1	69	5.00	8.00	0.70	6.28	6.10	6.00	6.28
	2	68	4.64	8.00	0.63	6.17	6.10	6.00	6.17
March-11	1	73	5.00	8.00	0.68	6.30	6.20	6.00	6.30
	2	66	4.61	8.00	0.69	6.36	6.30	6.00	6.36
April-11	1	67	4.70	9.50	0.74	6.25	6.24	6.00	6.20
	2	76	4.00	9.00	0.78	6.28	6.25	6.00	6.28
May-11	1	66	4.50	8.50	0.78	6.32	6.30	6.00	6.32
	2	68	4.50	8.50	0.77	6.29	6.30	6.00	6.29
June-11	1	67	4.70	8.50	0.80	6.44	6.40	6.00	6.44
	2	68	4.53	9.00	0.77	6.38	6.50	6.50	6.39
July-11	1	66	5.00	8.00	0.71	6.30	6.31	6.00	6.30
	2	60	4.53	7.50	0.72	6.31	6.30	6.50	6.31
August-11	1	68	4.54	7.50	0.62	6.29	6.30	6.00	6.29
	2	68	4.54	8.05	0.68	6.27	6.30	6.00	6.27
September-11	1	66	4.54	10.00	0.91	6.44	6.34	6.50	6.34
	2	79	4.54	9.00	0.66	6.29	6.25	6.00	6.26
October-11	1	71	4.29	8.25	0.69	6.31	6.30	6.50	6.31
	2	77	4.29	8.00	0.63	6.25	6.25	6.00	6.28
November-11	1	70	5.00	8.50	0.66	6.42	6.30	6.00	6.42
	2	81	4.24	10.00	0.94	6.49	6.40	6.50	6.40
December-11	1	73	4.23	9.17	0.88	6.61	6.50	6.50	6.54
	2	80	5.00	11.00	0.96	6.61	6.50	6.50	6.48
January-12	1	75	5.00	9.50	0.87	6.35	6.20	6.00	6.24
	2	79	4.17	10.00	0.95	6.35	6.25	6.00	6.26
February-12	1	71	5.00	9.00	0.82	6.37	6.25	6.50	6.37
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Expectation Secondary Market Annual Comp.Int. Rate Of Zero-Coupon Government Bond With Maturity of About 6 Months (%)

Exp. 3 Months Ahead Secondary Market Annual Comp.Int. Rate Of Zero-Coupon Government Bond With Maturity of About 6 Months

Current Period		No. Of Obs.	Min	Max	Std. Dev.	Arith. Mean	Median	Mode	Approp. Mean
February-11	1	66	5.25	8.40	0.44	7.07	7.00	7.00	7.09
	2	65	5.50	8.00	0.36	7.23	7.20	7.00	7.26
March-11	1	72	5.35	9.00	0.58	7.83	8.00	8.00	7.86
	2	65	6.70	8.50	0.44	7.89	8.00	8.00	7.89
April-11	1	68	6.85	9.30	0.39	8.08	8.00	8.00	8.10
	2	71	6.85	9.20	0.35	8.12	8.10	8.00	8.14
May-11	1	65	6.90	9.00	0.35	8.10	8.10	8.00	8.16
	2	68	6.90	9.00	0.37	8.20	8.23	8.00	8.25
June-11	1	66	7.00	9.50	0.36	8.34	8.37	8.50	8.35
	2	66	7.50	9.50	0.32	8.45	8.50	8.50	8.44
July-11	1	67	7.00	10.00	0.43	8.45	8.50	8.50	8.45
	2	59	7.00	9.00	0.33	8.36	8.35	8.50	8.39
August-11	1	64	7.00	9.00	0.42	8.10	8.00	8.00	8.10
	2	64	7.00	8.90	0.46	7.75	7.80	8.00	7.75
September-11	1	63	7.00	8.70	0.34	7.68	7.70	7.50	7.68
	2	76	7.00	8.70	0.31	7.64	7.70	7.50	7.63
October-11	1	70	7.00	9.00	0.36	7.85	7.81	8.00	7.80
	2	77	7.00	9.00	0.37	8.00	8.00	8.00	8.00
November-11	1	69	7.00	14.00	1.10	9.24	9.30	10.00	9.24
	2	76	7.50	12.00	0.79	9.48	9.50	9.50	9.55
December-11	1	73	7.75	12.00	0.75	9.79	10.00	10.00	9.78
	2	79	7.75	12.00	0.77	10.01	10.00	10.00	10.01
January-12	1	74	8.25	12.66	1.03	10.91	11.00	11.00	10.91
	2	77	8.00	12.00	0.88	10.45	10.60	11.00	10.45
February-12	1	71	8.00	11.50	0.64	9.53	9.50	9.50	9.53
	2								

Expectation Secondary Market Annual Comp.Int. Rate Of Zero-Coupon Government Bond With Maturity of About 6 Months (%)

Exp. 12 Months Ahead Secondary Market Annual Comp.Int. Rate Of Zero-Coupon Government Bond With Maturity of About 6 Months

Current Period		No. Of Obs.	Min	Max	Std. Dev.	Arith. Mean	Median	Mode	Approp. Mean
February-11	1	64	5.75	10.00	0.78	7.75	7.55	7.50	7.75
	2	62	5.20	10.00	0.77	7.83	7.75	8.00	7.87
March-11	1	69	5.15	10.20	0.79	8.36	8.50	8.50	8.40
	2	62	7.00	10.00	0.65	8.47	8.50	8.50	8.47
April-11	1	65	7.50	10.25	0.55	8.61	8.50	8.50	8.61
	2	69	7.50	10.30	0.56	8.66	8.50	8.50	8.66
May-11	1	62	7.40	9.90	0.55	8.62	8.50	8.50	8.62
	2	65	6.95	10.50	0.56	8.69	8.75	8.50	8.71
June-11	1	62	7.50	10.40	0.50	8.86	8.80	9.00	8.85
	2	63	8.00	11.00	0.57	8.93	9.00	9.00	8.88
July-11	1	64	7.25	11.00	0.64	8.95	9.00	9.00	8.83
	2	56	7.25	11.00	0.58	8.87	8.90	9.00	8.81
August-11	1	61	7.25	11.00	0.59	8.52	8.50	8.50	8.48
	2	63	6.50	9.29	0.69	8.08	8.10	8.50	8.08
September-11	1	62	6.50	9.10	0.57	8.00	8.05	8.00	8.00
	2	73	6.00	9.10	0.59	7.86	8.00	8.00	7.86
October-11	1	68	7.00	12.00	0.64	8.07	8.00	8.00	8.02
	2	74	6.50	9.50	0.52	8.16	8.00	8.00	8.16
November-11	1	68	7.00	16.00	1.31	9.00	8.75	8.00	8.80
	2	73	7.50	14.00	1.08	9.11	9.00	9.00	9.05
December-11	1	70	7.50	15.00	1.11	9.34	9.03	9.00	9.19
	2	77	7.00	13.00	1.01	9.39	9.25	9.00	9.34
January-12	1	73	7.90	12.00	1.02	9.67	9.50	10.00	9.67
	2	73	8.00	12.00	0.95	9.51	9.50	9.00	9.51
February-12	1	69	6.00	10.50	0.77	8.97	9.00	9.00	9.01
	2								

Expectation Secondary Market Annual Comp. Int. Rate Of Fixed Rate TRY Den. Gov.Bond With Maturity Of About 5 Years(%)

Exp. 12 Months Ahead Secondary Market Annual Comp. Int. Rate Of Fixed Rate TRY Den. Gov.Bond With Maturity Of About 5 Years

Current Period		No. Of Obs.	Min	Max	Std. Dev.	Arith. Mean	Median	Mode	Approp. Mean
February-11	1	63	6.50	12.00	0.94	9.14	9.00	9.00	9.18
	2	60	7.50	12.00	0.70	9.22	9.11	9.00	9.22
March-11	1	68	6.50	11.30	0.74	9.50	9.50	9.50	9.57
	2	62	6.50	11.50	0.76	9.51	9.50	9.50	9.59
April-11	1	64	7.50	11.50	0.65	9.65	9.50	9.50	9.65
	2	69	7.50	11.50	0.64	9.56	9.50	9.50	9.57
May-11	1	64	7.50	11.69	0.70	9.63	9.50	9.50	9.63
	2	65	7.50	12.00	0.69	9.67	9.62	9.50	9.65
June-11	1	64	7.50	12.40	0.73	9.77	9.73	10.00	9.72
	2	64	8.25	13.00	0.72	9.84	9.75	10.00	9.73
July-11	1	64	7.50	14.00	0.91	9.82	9.75	9.50	9.68
	2	57	7.10	13.00	0.87	9.69	9.70	9.50	9.62
August-11	1	62	7.50	13.00	0.67	9.44	9.50	9.50	9.41
	2	63	7.75	10.20	0.57	9.05	9.20	9.50	9.05
September-11	1	61	7.50	10.50	0.59	8.90	9.00	9.00	8.90
	2	75	7.50	11.00	0.56	8.83	8.80	9.00	8.76
October-11	1	68	7.50	13.00	0.64	8.92	8.80	9.00	8.83
	2	75	7.50	11.00	0.56	8.99	9.00	9.00	8.95
November-11	1	67	7.00	14.00	1.03	9.45	9.30	9.00	9.33
	2	73	7.00	14.00	0.93	9.67	9.50	9.50	9.67
December-11	1	70	6.00	16.00	1.15	9.84	9.73	10.00	9.76
	2	76	8.00	12.00	0.64	9.83	9.78	9.50	9.80
January-12	1	71	8.00	13.00	0.90	10.06	10.00	10.00	9.98
	2	73	7.00	12.00	0.80	9.98	10.00	10.00	9.99
February-12	1	66	7.00	12.00	0.71	9.58	9.60	9.50	9.58
	2								

Expected ISE Repo And Reverse Repo Overnight Interest Rate Of The Current Month (%)

Expected ISE Repo And Reverse Repo Overnight interest rate at the end of the current month

Current Period		No. Of Obs.	Min	Max	Std. Dev.	Arith. Mean	Median	Mode	Approp. Mean
February-11	1	67	5.00	7.50	0.37	6.38	6.35	6.50	6.38
	2	65	5.25	8.50	0.44	6.41	6.50	6.50	6.39
March-11	1	73	5.75	7.50	0.28	6.48	6.50	6.50	6.46
	2	67	5.75	7.60	0.34	6.58	6.50	6.50	6.52
April-11	1	68	5.75	7.75	0.38	6.76	6.75	7.00	6.76
	2	75	6.00	8.00	0.47	6.96	7.00	7.00	6.96
May-11	1	68	5.75	8.00	0.45	6.99	7.00	7.00	6.99
	2	71	5.75	8.00	0.41	7.00	7.00	7.00	7.02
June-11	1	68	5.75	8.50	0.48	7.12	7.00	7.00	7.12
	2	66	5.75	8.50	0.42	7.16	7.10	7.00	7.17
July-11	1	70	5.75	8.80	0.50	7.17	7.15	7.00	7.16
	2	62	5.75	9.80	0.58	7.17	7.05	7.00	7.14
August-11	1	67	5.50	9.80	0.69	7.07	7.00	7.00	6.99
	2	67	5.00	9.80	0.70	6.58	6.50	7.00	6.54
September-11	1	64	5.25	9.80	0.65	6.52	6.50	6.50	6.43
	2	77	5.00	9.80	0.70	6.44	6.50	6.50	6.33
October-11	1	70	5.25	9.80	0.83	6.46	6.34	6.50	6.24
	2	77	5.50	9.80	0.75	6.56	6.50	6.50	6.36
November-11	1	70	6.00	12.50	1.41	8.69	9.00	9.00	8.69
	2	79	5.75	12.00	1.34	9.47	9.60	11.00	9.47
December-11	1	75	6.50	12.50	1.38	10.41	11.00	11.00	10.41
	2	80	6.25	12.50	1.07	10.85	11.00	11.00	10.91
January-12	1	79	5.50	12.50	1.34	10.73	11.00	11.00	10.92
	2	81	5.50	12.25	1.19	10.39	10.70	11.00	10.64
February-12	1	72	5.50	12.00	1.18	9.75	10.00	9.50	10.00
	2								

Expectation of One-Week CBRT Repo Auction Interest Rate (%)

Expected one-week CBRT repo auction interest rate at the end of the current month

Current Period		No. Of Obs.	Min	Max	Std. Dev.	Arith. Mean	Median	Mode	Approp. Mean
February-11	1	77	5.75	6.60	0.17	6.22	6.25	6.25	6.22
	2	77	6.00	7.00	0.17	6.29	6.25	6.25	6.25
March-11	1	81	6.00	7.00	0.12	6.28	6.25	6.25	6.25
	2	74	6.00	7.00	0.12	6.27	6.25	6.25	6.25
April-11	1	77	6.20	7.00	0.14	6.30	6.25	6.25	6.25
	2	85	6.20	7.00	0.13	6.29	6.25	6.25	6.25
May-11	1	76	6.20	7.00	0.14	6.28	6.25	6.25	6.25
	2	76	6.20	7.00	0.14	6.29	6.25	6.25	6.25
June-11	1	77	6.20	7.00	0.13	6.29	6.25	6.25	6.25
	2	76	6.25	7.00	0.15	6.29	6.25	6.25	6.25
July-11	1	77	6.20	7.00	0.15	6.29	6.25	6.25	6.25
	2	69	6.20	7.00	0.16	6.29	6.25	6.25	6.25
August-11	1	75	5.50	7.00	0.32	5.95	5.75	5.75	5.75
	2	75	5.25	7.00	0.27	5.74	5.75	5.75	5.75
September-11	1	71	5.50	7.00	0.27	5.79	5.75	5.75	5.75
	2	88	5.25	7.00	0.25	5.79	5.75	5.75	5.75
October-11	1	79	5.25	7.00	0.23	5.77	5.75	5.75	5.75
	2	86	5.25	7.00	0.24	5.79	5.75	5.75	5.75
November-11	1	76	5.70	12.50	1.05	6.06	5.75	5.75	5.75
	2	86	5.65	10.50	0.64	5.88	5.75	5.75	5.75
December-11	1	81	5.50	12.00	0.94	5.99	5.75	5.75	5.75
	2	87	5.70	12.50	1.15	6.04	5.75	5.75	5.75
January-12	1	83	5.50	12.00	1.55	6.27	5.75	5.75	5.75
	2	88	5.75	11.60	1.15	6.06	5.75	5.75	5.75
February-12	1	78	5.70	10.50	0.77	5.92	5.75	5.75	5.75
	2								

Expectation of One-Week CBRT Repo Auction Interest Rate (%)

Expected one-week CBRT repo auction interest rate by the end of the next 3 months

Current Period		No. Of Obs.	Min	Max	Std. Dev.	Arith. Mean	Median	Mode	Approp. Mean
February-11	1	77	5.00	7.00	0.28	6.19	6.25	6.25	6.18
	2	77	6.00	7.25	0.26	6.32	6.25	6.25	6.25
March-11	1	81	6.00	7.25	0.25	6.39	6.25	6.25	6.25
	2	74	6.00	7.00	0.20	6.37	6.25	6.25	6.25
April-11	1	77	6.20	7.00	0.23	6.42	6.25	6.25	6.39
	2	85	6.20	7.75	0.27	6.45	6.25	6.25	6.39
May-11	1	76	6.25	7.00	0.22	6.41	6.25	6.25	6.38
	2	76	6.25	7.25	0.23	6.42	6.25	6.25	6.39
June-11	1	77	6.25	7.50	0.30	6.54	6.50	6.25	6.54
	2	76	6.25	7.75	0.31	6.53	6.50	6.25	6.51
July-11	1	77	6.25	8.00	0.35	6.50	6.25	6.25	6.48
	2	69	6.25	7.25	0.27	6.44	6.25	6.25	6.36
August-11	1	74	5.25	7.00	0.40	5.99	5.75	5.75	5.99
	2	75	5.00	6.90	0.32	5.65	5.75	5.75	5.63
September-11	1	71	5.00	7.00	0.38	5.64	5.65	5.75	5.58
	2	87	5.00	7.00	0.37	5.62	5.75	5.75	5.57
October-11	1	78	5.00	7.00	0.38	5.71	5.75	5.75	5.64
	2	85	5.25	7.00	0.34	5.85	5.75	5.75	5.75
November-11	1	72	5.50	12.50	1.13	6.18	5.75	5.75	5.75
	2	84	5.50	10.60	0.70	6.01	5.75	5.75	5.83
December-11	1	79	5.25	12.50	1.12	6.16	5.75	5.75	5.75
	2	85	5.50	14.00	1.31	6.21	5.75	5.75	5.75
January-12	1	79	5.50	12.00	1.44	6.35	5.75	5.75	5.75
	2	83	5.60	12.00	1.23	6.16	5.75	5.75	5.75
February-12	1	75	5.50	10.50	0.79	5.95	5.75	5.75	5.75
	2								

Expectation of One-Week CBRT Repo Auction Interest Rate (%)

Expected one-week CBRT repo auction interest rate by the end of the next 6 months

Current Period		No. Of Obs.	Min	Max	Std. Dev.	Arith. Mean	Median	Mode	Approp. Mean
February-11	1	74	5.00	7.50	0.45	6.50	6.50	6.00	6.50
	2	74	6.00	8.00	0.45	6.55	6.50	6.25	6.51
March-11	1	80	6.00	8.00	0.37	6.74	6.75	6.50	6.74
	2	72	6.00	8.00	0.38	6.75	6.75	6.50	6.75
April-11	1	74	6.00	7.75	0.37	6.87	6.75	6.75	6.87
	2	82	6.00	8.00	0.42	6.86	6.75	6.75	6.86
May-11	1	74	6.25	7.50	0.33	6.83	6.75	7.00	6.83
	2	74	6.25	7.75	0.32	6.85	6.83	7.00	6.85
June-11	1	75	6.25	8.00	0.41	7.03	7.00	7.00	7.03
	2	74	6.25	8.00	0.46	7.03	7.00	7.00	7.03
July-11	1	73	6.25	8.25	0.50	6.93	6.80	7.00	6.82
	2	67	6.20	8.25	0.48	6.84	6.75	6.75	6.84
August-11	1	71	5.00	7.25	0.57	6.26	6.25	5.75	6.26
	2	71	5.00	9.00	0.63	5.80	5.75	5.50	5.76
September-11	1	68	5.00	7.75	0.54	5.77	5.75	5.50	5.74
	2	83	5.00	7.00	0.49	5.66	5.50	5.50	5.66
October-11	1	74	5.00	8.00	0.56	5.82	5.75	5.75	5.69
	2	82	5.25	8.00	0.54	5.98	5.75	5.75	5.84
November-11	1	72	5.00	13.00	1.21	6.33	6.00	5.75	6.11
	2	79	5.00	10.80	0.89	6.20	6.00	5.75	6.04
December-11	1	75	5.25	13.00	1.21	6.34	6.00	5.75	6.07
	2	84	5.25	14.00	1.39	6.38	6.00	5.75	6.04
January-12	1	77	5.00	10.80	1.28	6.48	6.00	5.75	5.99
	2	82	5.25	10.80	1.21	6.35	6.00	5.75	6.00
February-12	1	72	5.00	11.30	0.87	6.09	5.75	5.75	5.75
	2								

Expectation of One-Week CBRT Repo Auction Interest Rate (%)

Expected one-week CBRT repo auction interest rate by the end of the next 12 months

Current Period		No. Of Obs.	Min	Max	Std. Dev.	Arith. Mean	Median	Mode	Approp. Mean
February-11	1	74	5.00	9.00	0.70	7.25	7.25	7.00	7.25
	2	74	5.50	9.00	0.65	7.26	7.25	7.00	7.26
March-11	1	77	5.75	9.00	0.59	7.42	7.50	7.50	7.42
	2	69	6.00	9.00	0.62	7.41	7.50	7.50	7.41
April-11	1	72	6.00	9.00	0.56	7.48	7.50	8.00	7.48
	2	81	6.15	9.25	0.59	7.50	7.50	7.25	7.50
May-11	1	70	6.25	9.00	0.54	7.44	7.50	8.00	7.44
	2	71	6.00	9.00	0.51	7.41	7.50	7.50	7.41
June-11	1	71	6.50	9.00	0.51	7.58	7.50	7.50	7.58
	2	70	6.50	10.00	0.59	7.58	7.50	7.50	7.55
July-11	1	71	6.10	9.00	0.58	7.39	7.50	7.50	7.39
	2	62	6.20	9.00	0.55	7.41	7.50	7.50	7.41
August-11	1	67	5.00	8.00	0.70	6.72	6.75	7.00	6.72
	2	71	5.00	9.00	0.80	6.22	6.25	6.50	6.22
September-11	1	67	5.00	8.00	0.70	6.19	6.25	6.50	6.19
	2	82	5.00	8.00	0.70	5.98	6.00	6.00	5.98
October-11	1	73	4.00	8.00	0.66	6.06	6.00	6.00	6.06
	2	78	5.00	8.00	0.64	6.24	6.15	6.25	6.14
November-11	1	71	5.00	14.00	1.36	6.58	6.25	5.75	6.34
	2	78	5.00	11.10	1.05	6.45	6.25	5.75	6.29
December-11	1	74	5.00	13.00	1.23	6.48	6.25	6.00	6.25
	2	82	5.00	12.50	1.31	6.52	6.25	5.75	6.23
January-12	1	75	4.50	11.10	1.10	6.51	6.25	5.75	6.30
	2	77	5.00	11.10	1.17	6.46	6.20	5.75	6.24
February-12	1	69	5.00	11.40	0.95	6.25	6.00	5.75	6.14
	2								

Expectation of One-Week CBRT Repo Auction Interest Rate (%)

Expected one-week CBRT repo auction interest rate by the end of the next 24 months

Current Period		No. Of Obs.	Min	Max	Std. Dev.	Arith. Mean	Median	Mode	Approp. Mean
February-11	1	72	5.80	11.00	1.04	7.64	7.50	7.00	7.64
	2	71	5.00	11.00	1.02	7.65	7.50	7.00	7.56
March-11	1	75	5.00	11.00	0.90	7.65	7.50	7.50	7.60
	2	68	6.00	10.00	0.80	7.66	7.50	7.50	7.66
April-11	1	70	5.00	10.00	0.88	7.58	7.50	7.00	7.62
	2	79	5.00	10.00	0.84	7.62	7.75	7.00	7.62
May-11	1	69	6.00	10.00	0.73	7.65	7.75	8.00	7.65
	2	70	5.00	10.00	0.78	7.63	7.55	8.00	7.63
June-11	1	69	6.50	11.00	0.73	7.76	7.75	8.00	7.68
	2	69	6.00	12.00	0.94	7.75	7.75	8.00	7.69
July-11	1	70	6.00	10.00	0.77	7.63	7.69	8.00	7.63
	2	61	6.00	12.00	0.95	7.61	7.50	7.50	7.54
August-11	1	67	6.00	9.00	0.71	7.10	7.00	7.00	7.10
	2	70	5.00	8.25	0.86	6.70	7.00	7.00	6.70
September-11	1	66	5.00	8.50	0.76	6.65	6.75	7.00	6.65
	2	80	5.00	11.00	0.86	6.43	6.50	6.00	6.37
October-11	1	72	4.00	8.50	0.72	6.48	6.50	6.50	6.48
	2	77	5.00	8.50	0.73	6.51	6.50	6.50	6.51
November-11	1	69	5.00	16.00	1.53	6.83	6.50	6.50	6.58
	2	75	5.00	11.00	1.13	6.68	6.50	6.50	6.53
December-11	1	72	4.00	13.00	1.22	6.59	6.50	6.50	6.49
	2	78	5.00	12.50	1.27	6.72	6.50	6.50	6.46
January-12	1	72	5.00	10.00	0.96	6.60	6.50	6.00	6.48
	2	76	4.00	10.00	1.12	6.48	6.33	6.00	6.35
February-12	1	66	5.00	11.40	1.10	6.36	6.13	5.75	6.29
	2								

Expectation of the US Dollar Rate In The Interbank Foreign Exchange Market (TRY)

Expected US Dollar rate at the end of the current month

Current Period		No. Of Obs.	Min	Max	Std. Dev.	Arith. Mean	Median	Mode	Approp. Mean
February-11	1	77	1.4500	1.6800	0.0300	1.5800	1.5800	1.5800	1.5800
	2	77	1.5400	1.6200	0.0200	1.5800	1.5800	1.5800	1.5800
March-11	1	83	1.5500	1.6500	0.0200	1.6000	1.6000	1.6000	1.6000
	2	75	1.5600	1.6200	0.0100	1.5900	1.5900	1.6000	1.5900
April-11	1	78	1.5000	1.6000	0.0200	1.5400	1.5500	1.5500	1.5400
	2	84	1.5000	1.5600	0.0100	1.5300	1.5300	1.5300	1.5300
May-11	1	74	1.5000	1.5600	0.0100	1.5400	1.5400	1.5500	1.5400
	2	78	1.5200	1.6200	0.0200	1.5700	1.5800	1.5800	1.5700
June-11	1	78	1.5300	1.6200	0.0200	1.5800	1.5800	1.5800	1.5800
	2	76	1.5700	1.6200	0.0100	1.6000	1.6000	1.6000	1.6000
July-11	1	76	1.5600	1.6500	0.0200	1.6100	1.6100	1.6000	1.6100
	2	72	1.5700	1.7200	0.0200	1.6400	1.6500	1.6500	1.6500
August-11	1	77	1.6000	1.7500	0.0300	1.7100	1.7100	1.7000	1.7100
	2	76	1.7000	1.8300	0.0200	1.7700	1.7700	1.7700	1.7700
September-11	1	75	1.7000	1.8000	0.0200	1.7600	1.7700	1.7500	1.7600
	2	92	1.7300	1.8400	0.0200	1.7800	1.7800	1.8000	1.7800
October-11	1	83	1.7600	2.0000	0.0400	1.8600	1.8500	1.8500	1.8500
	2	88	1.7500	1.9000	0.0200	1.8500	1.8500	1.8500	1.8500
November-11	1	77	1.7000	1.8800	0.0300	1.7800	1.7800	1.8000	1.7800
	2	88	1.7500	1.8800	0.0300	1.8100	1.8100	1.8000	1.8100
December-11	1	85	1.7400	1.9000	0.0300	1.8200	1.8200	1.8000	1.8200
	2	89	1.7500	1.9500	0.0300	1.8600	1.8600	1.8500	1.8600
January-12	1	86	1.7800	1.9500	0.0300	1.8800	1.8800	1.8800	1.8800
	2	91	1.7900	1.9200	0.0200	1.8400	1.8500	1.8500	1.8400
February-12	1	83	1.6700	1.8800	0.0307	1.7692	1.7700	1.7500	1.7690
	2								

Expectation of the US Dollar Rate In The Interbank Foreign Exchange Market (TRY)

Expected US Dollar rate by the end of the year

Current Period		No. Of Obs.	Min	Max	Std. Dev.	Arith. Mean	Median	Mode	Approp. Mean
February-11	1	77	1.4500	1.8500	0.0700	1.5700	1.5700	1.5500	1.5700
	2	76	1.4500	1.8400	0.0700	1.5800	1.5800	1.5500	1.5700
March-11	1	83	1.4500	1.8400	0.0600	1.5900	1.6000	1.5500	1.5900
	2	75	1.4500	1.8200	0.0600	1.5900	1.5900	1.5500	1.5800
April-11	1	77	1.4500	1.8000	0.0600	1.5800	1.5800	1.5500	1.5700
	2	84	1.4500	1.8100	0.0600	1.5700	1.5700	1.5500	1.5600
May-11	1	75	1.4500	1.8000	0.0500	1.5700	1.5600	1.5500	1.5700
	2	77	1.4500	1.8000	0.0700	1.5800	1.5800	1.6000	1.5800
June-11	1	77	1.4500	1.8300	0.0600	1.5900	1.6000	1.6000	1.5900
	2	76	1.4700	1.9000	0.0600	1.6000	1.6000	1.5500	1.5900
July-11	1	75	1.5000	1.8500	0.0600	1.6100	1.6000	1.6000	1.6000
	2	71	1.5000	1.8500	0.0600	1.6400	1.6300	1.6000	1.6400
August-11	1	76	1.5500	1.9000	0.0700	1.7000	1.6900	1.6500	1.7000
	2	74	1.5500	1.9500	0.0600	1.7300	1.7200	1.7000	1.7200
September-11	1	74	1.6500	1.9000	0.0600	1.7400	1.7300	1.7000	1.7400
	2	90	1.6500	1.9000	0.0500	1.7600	1.7500	1.7500	1.7600
October-11	1	81	1.7000	2.0000	0.0600	1.8100	1.8000	1.8000	1.8100
	2	87	1.7000	2.0000	0.0500	1.8200	1.8000	1.8000	1.8100
November-11	1	77	1.6500	2.0000	0.0500	1.7900	1.7800	1.8000	1.7900
	2	89	1.7000	2.0000	0.0500	1.8000	1.8000	1.8000	1.8000
December-11	1	85	1.7400	1.9000	0.0300	1.8200	1.8200	1.8000	1.8200
	2	89	1.7500	1.9500	0.0300	1.8600	1.8600	1.8500	1.8600
January-12	1	86	1.7000	2.1000	0.0900	1.8400	1.8200	1.7500	1.8400
	2	89	1.7000	2.2000	0.0900	1.8400	1.8000	1.8000	1.8300
February-12	1	81	1.5500	2.1000	0.0842	1.8071	1.8000	1.8000	1.8035
	2								

Expectation of the US Dollar Rate In The Interbank Foreign Exchange Market (TRY)

Expected US Dollar rate by the end of the next 12 months

Current Period		No. Of Obs.	Min	Max	Std. Dev.	Arith. Mean	Median	Mode	Approp. Mean
February-11	1	73	1.4000	1.8500	0.0800	1.5800	1.5800	1.5000	1.5800
	2	71	1.4000	1.8500	0.0800	1.5900	1.5800	1.6000	1.5900
March-11	1	78	1.4000	1.8500	0.0800	1.5900	1.6000	1.6000	1.5900
	2	69	1.4000	1.8500	0.0800	1.6000	1.6000	1.6000	1.5900
April-11	1	72	1.3800	1.8500	0.0700	1.5900	1.5900	1.6000	1.5900
	2	80	1.3800	1.9500	0.0800	1.5800	1.5900	1.6000	1.5800
May-11	1	69	1.4000	1.8500	0.0700	1.5900	1.5900	1.6000	1.5800
	2	71	1.4000	1.9900	0.1000	1.6000	1.6000	1.6000	1.5900
June-11	1	70	1.4000	2.1000	0.1000	1.6100	1.6000	1.6000	1.6000
	2	70	1.4000	2.2000	0.1000	1.6100	1.6000	1.6500	1.6000
July-11	1	70	1.4000	1.9500	0.0900	1.6200	1.6100	1.6500	1.6100
	2	65	1.4500	2.2000	0.1100	1.6500	1.6300	1.6000	1.6300
August-11	1	69	1.5000	2.2000	0.1100	1.6900	1.6700	1.6500	1.6800
	2	71	1.5000	1.9500	0.0900	1.7100	1.7000	1.6500	1.7100
September-11	1	71	1.5000	2.1000	0.1000	1.7300	1.7100	1.7000	1.7200
	2	85	1.5500	2.2000	0.1100	1.7400	1.7200	1.7000	1.7300
October-11	1	77	1.5500	2.2000	0.1200	1.7800	1.7500	1.7500	1.7600
	2	81	1.6500	2.2000	0.1000	1.7800	1.7500	1.7500	1.7700
November-11	1	73	1.6000	2.2000	0.1100	1.7800	1.7500	1.7000	1.7600
	2	81	1.6000	2.2000	0.1000	1.7900	1.7800	1.8000	1.7800
December-11	1	83	1.6500	2.2500	0.1100	1.8200	1.8000	1.8000	1.8000
	2	87	1.6500	2.2000	0.1000	1.8300	1.8000	1.8000	1.8200
January-12	1	78	1.6500	2.2000	0.1100	1.8400	1.8200	1.8000	1.8400
	2	81	1.6500	2.5000	0.1200	1.8400	1.8100	1.8000	1.8300
February-12	1	74	1.5000	2.3000	0.1044	1.8061	1.8000	1.8000	1.8000
	2								

Expectation of the Current Account Balance For The Current Year (Million US Dollar)

Expected current account balance for the current year

Current Period		No. Of Obs.	Min	Max	Std. Dev.	Arith. Mean	Median	Mode	Approp. Mean
February-11	1	71	-60000.0	-25000.0	6035.7	-48216.1	-48640.0	-50000.0	-48547.7
	2	74	-60000.0	-30000.0	5737.1	-49368.9	-49000.0	-50000.0	-49368.9
March-11	1	77	-62000.0	-38000.0	5661.5	-50932.6	-50000.0	-50000.0	-50932.6
	2	71	-65000.0	-35000.0	6328.6	-51607.0	-52000.0	-55000.0	-51607.0
April-11	1	72	-65000.0	-35000.0	6740.2	-53537.7	-53250.0	-60000.0	-53537.7
	2	79	-66000.0	-35000.0	6742.6	-55548.7	-55000.0	-60000.0	-55548.7
May-11	1	72	-75000.0	-35000.0	7159.6	-56964.1	-56000.0	-55000.0	-56964.1
	2	74	-75000.0	-45000.0	6548.2	-61009.5	-60000.0	-65000.0	-61009.5
June-11	1	75	-75000.0	-45000.0	6090.7	-63515.3	-64000.0	-60000.0	-63515.3
	2	73	-85000.0	-45000.0	6878.6	-65631.7	-65000.0	-65000.0	-66395.8
July-11	1	71	-80000.0	-40000.0	6638.2	-65653.5	-66000.0	-65000.0	-66547.0
	2	67	-99000.0	-45000.0	7416.8	-68179.9	-68000.0	-75000.0	-68062.3
August-11	1	74	-105000.0	-45000.0	8256.1	-70601.0	-70000.0	-75000.0	-70772.1
	2	71	-91500.0	-45000.0	6812.8	-72620.8	-72000.0	-70000.0	-71990.1
September-11	1	69	-91500.0	-45000.0	5832.0	-71895.9	-72000.0	-70000.0	-71912.5
	2	87	-90000.0	-51200.0	5501.3	-72318.8	-72000.0	-70000.0	-72506.7
October-11	1	78	-90000.0	-51200.0	5241.3	-72779.5	-72750.0	-75000.0	-73071.8
	2	85	-90000.0	-51200.0	4543.1	-72552.9	-72500.0	-70000.0	-72649.4
November-11	1	74	-90000.0	-51200.0	4738.3	-73335.1	-73000.0	-75000.0	-73600.0
	2	88	-90000.0	-51200.0	4555.8	-74163.6	-74000.0	-75000.0	-74514.6
December-11	1	77	-95000.0	-60000.0	4786.6	-75576.6	-75000.0	-75000.0	-75128.8
	2	82	-87000.0	-63800.0	3128.2	-75339.0	-75000.0	-75000.0	-75337.5
January-12	1	81	-80000.0	-40000.0	7466.3	-63979.6	-65000.0	-65000.0	-64412.4
	2	85	-80000.0	-43000.0	6737.8	-62362.4	-64000.0	-65000.0	-62973.0
February-12	1	77	-71800.0	-43000.0	5552.9	-61763.1	-63000.0	-65000.0	-62010.0
	2								

Expectation of the Current Account Balance For The Current Year (Million US Dollar)

Expected current account balance for the next year

Current Period		No. Of Obs.	Min	Max	Std. Dev.	Arith. Mean	Median	Mode	Approp. Mean
February-11	1	66	-72000.0	-20000.0	8908.1	-49563.6	-50000.0	-50000.0	-49675.0
	2	66	-73000.0	-30000.0	8038.7	-49847.7	-50000.0	-50000.0	-49847.7
March-11	1	70	-73000.0	-30000.0	8213.0	-51221.4	-50000.0	-50000.0	-51221.4
	2	65	-73000.0	-30000.0	8919.3	-50943.9	-50000.0	-50000.0	-50943.9
April-11	1	65	-75000.0	-34000.0	9026.2	-53058.5	-50940.0	-50000.0	-53058.5
	2	74	-75000.0	-35000.0	9207.6	-55550.7	-55000.0	-50000.0	-55550.7
May-11	1	66	-90000.0	-35000.0	9742.4	-55914.4	-55250.0	-50000.0	-55390.1
	2	67	-85000.0	-40000.0	8265.1	-57555.1	-55000.0	-55000.0	-57555.1
June-11	1	65	-85000.0	-40000.0	8521.0	-59599.3	-58000.0	-55000.0	-59599.3
	2	66	-85000.0	-40000.0	9793.7	-61292.2	-60000.0	-60000.0	-61292.2
July-11	1	64	-85000.0	-40000.0	8802.5	-61162.1	-61000.0	-60000.0	-61162.1
	2	59	-85000.0	-40000.0	9943.2	-62496.6	-60500.0	-60000.0	-62496.6
August-11	1	66	-85000.0	-40000.0	10384.4	-61868.7	-62000.0	-60000.0	-61868.7
	2	68	-80000.0	-40000.0	8328.3	-63204.4	-65000.0	-65000.0	-63204.4
September-11	1	63	-85000.0	-40000.0	8516.5	-62855.6	-65000.0	-65000.0	-62855.6
	2	81	-90000.0	-35000.0	9181.5	-61535.5	-62500.0	-65000.0	-61511.0
October-11	1	73	-85000.0	-40000.0	9008.6	-61208.9	-61500.0	-65000.0	-61208.9
	2	79	-85000.0	-40000.0	7963.1	-62141.6	-63000.0	-65000.0	-62141.6
November-11	1	70	-85000.0	-40000.0	7726.8	-61977.9	-62750.0	-65000.0	-62597.7
	2	82	-85000.0	-40000.0	7061.7	-63352.3	-64942.5	-65000.0	-63644.1
December-11	1	71	-85000.0	-40000.0	7855.2	-63418.2	-64000.0	-65000.0	-64168.2
	2	78	-78000.0	-20000.0	8330.4	-61711.5	-64000.0	-65000.0	-62953.3
January-12	1	73	-85000.0	-30000.0	9557.6	-62684.1	-62000.0	-60000.0	-63291.5
	2	77	-85000.0	-35000.0	9802.3	-62966.2	-62400.0	-60000.0	-62966.2
February-12	1	69	-110000.0	-30000.0	10433.6	-63353.5	-62500.0	-60000.0	-63526.4
	2								

Expectation of the GDP Growth Rate (%)

Expected GDP growth rate for the current year

Current Period		No. Of Obs.	Min	Max	Std. Dev.	Arith. Mean	Median	Mode	Approp. Mean
February-11	1	76	2.8	7.7	0.7	5.0	5.0	5.0	5.0
	2	77	3.5	7.0	0.6	5.0	5.0	5.0	5.0
March-11	1	81	3.0	8.0	0.7	5.0	5.0	5.0	4.9
	2	74	3.0	7.5	0.7	5.0	5.0	5.0	4.9
April-11	1	77	3.2	6.5	0.6	5.1	5.0	5.0	5.1
	2	84	3.2	7.0	0.7	5.1	5.0	5.0	5.1
May-11	1	76	3.4	6.5	0.6	5.2	5.0	5.0	5.2
	2	76	3.4	6.5	0.6	5.2	5.0	5.0	5.2
June-11	1	76	3.4	6.5	0.6	5.3	5.2	5.0	5.3
	2	75	3.4	7.5	0.6	5.5	5.5	5.5	5.5
July-11	1	76	3.5	7.0	0.7	5.9	6.0	6.0	5.9
	2	71	3.5	7.8	0.7	6.0	6.0	6.0	6.1
August-11	1	76	3.5	7.1	0.7	6.0	6.0	6.0	6.1
	2	74	3.5	7.2	0.7	5.9	6.0	6.0	6.0
September-11	1	75	4.0	7.2	0.7	5.9	6.0	6.0	5.9
	2	90	3.5	8.0	0.7	6.4	6.5	6.0	6.4
October-11	1	81	3.5	7.5	0.6	6.4	6.5	6.5	6.4
	2	86	3.5	7.8	0.7	6.6	6.5	6.5	6.7
November-11	1	75	3.5	8.8	0.8	6.7	6.7	6.5	6.8
	2	89	3.5	8.5	0.8	6.8	7.0	7.0	7.0
December-11	1	82	3.5	10.4	0.9	7.0	7.0	7.0	7.1
	2	87	3.5	10.2	0.9	7.5	7.5	7.0	7.5
January-12	1	85	-2.0	8.0	1.6	3.6	3.5	4.0	3.3
	2	90	-2.0	8.3	1.3	3.4	3.5	4.0	3.3
February-12	1	81	-2.0	7.0	1.0	3.3	3.5	4.0	3.4
	2								

Expectation of the GDP Growth Rate (%)

Expected GDP growth rate for the next year

Current Period		No. Of Obs.	Min	Max	Std. Dev.	Arith. Mean	Median	Mode	Approp. Mean
February-11	1	74	2.75	6.50	0.65	4.81	5.00	5.00	4.83
	2	74	3.00	7.00	0.71	4.88	5.00	5.00	4.85
March-11	1	79	3.0	6.5	0.7	4.8	5.0	5.0	4.8
	2	72	3.0	8.0	0.8	4.8	5.0	5.0	4.7
April-11	1	74	3.0	6.5	0.7	4.8	5.0	5.0	4.8
	2	83	3.0	6.5	0.7	4.8	5.0	5.0	4.8
May-11	1	74	3.0	7.0	0.7	4.8	5.0	5.0	4.8
	2	74	2.2	6.5	0.7	4.7	5.0	5.0	4.8
June-11	1	72	3.0	6.5	0.6	4.8	5.0	5.0	4.8
	2	73	3.5	7.5	0.7	4.9	5.0	5.0	4.8
July-11	1	72	3.2	7.5	0.7	4.9	5.0	5.0	4.8
	2	67	3.2	7.5	0.7	4.9	5.0	5.0	4.9
August-11	1	72	3.0	7.0	0.8	4.8	5.0	5.0	4.8
	2	72	-2.0	6.2	1.1	4.3	4.5	5.0	4.4
September-11	1	71	3.0	6.0	0.7	4.4	4.5	5.0	4.4
	2	87	-2.0	8.0	1.2	4.3	4.4	5.0	4.3
October-11	1	79	-2.0	6.5	1.1	3.9	4.0	4.0	4.0
	2	84	-2.0	6.5	1.1	3.8	4.0	4.0	3.8
November-11	1	73	1.0	7.0	1.0	3.8	4.0	4.0	3.7
	2	86	-2.0	6.0	1.1	3.6	4.0	4.0	3.7
December-11	1	79	-2.0	8.3	1.2	3.5	3.5	4.0	3.5
	2	85	-2.0	7.8	1.2	3.3	3.5	4.0	3.4
January-12	1	79	2.0	7.5	1.0	4.5	4.5	4.0	4.5
	2	83	2.5	7.5	0.9	4.7	4.6	5.0	4.7
February-12	1	74	2.0	8.0	0.8	4.7	4.7	5.0	4.7
	2								