

TABLE 1

INTERNATIONAL INVESTMENT POSITION: EXTERNAL ASSETS AND LIABILITIES AT END OF PERIOD															
(Million USD)															
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009 Q1 (*)	2009 April (*)
International Investment Position, net	-54.767	-60.334	-65.560	-75.408	-98.651	-84.730	-85.446	-105.874	-127.840	-174.288	-206.650	-314.775	-197.267	-179.232	-204.639
A. Assets	27.616	30.040	34.491	49.386	53.193	52.218	62.270	73.713	86.012	105.871	142.471	167.408	176.308	170.468	168.092
1. Direct investment abroad	n.a.	n.a.	n.a.	n.a.	3.668	4.581	5.847	6.138	7.060	8.315	8.866	12.210	13.865	13.658	13.752
2. Portfolio investment	5	5	5	4	4	550	809	1.963	936	732	3.126	2.023	1.954	2.110	2.110
2.1 Equity securities	5	5	5	4	4	53	45	68	124	103	165	93	74	129	129
2.1.1 Monetary authorities	5	5	5	4	4	4	5	15	16	14	15	16	16	15	15
2.1.2 General government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2.1.3 Banks	0	0	0	0	0	0	0	7	59	50	80	47	42	57	57
2.1.4 Other sectors	n.a.	n.a.	n.a.	n.a.	n.a.	49	40	46	49	39	70	30	16	57	57
2.2 Debt securities	n.a.	n.a.	n.a.	n.a.	n.a.	497	764	1.895	812	629	2.961	1.930	1.880	1.981	1.981
2.2.1 Bonds and notes	n.a.	n.a.	n.a.	n.a.	n.a.	464	730	1.862	800	611	2.898	1.893	1.878	1.978	1.978
2.2.1.1 Banks	n.a.	n.a.	n.a.	n.a.	n.a.	373	627	1.739	662	276	2.481	1.384	1.482	1.526	1.526
2.2.1.2 Other sectors	n.a.	n.a.	n.a.	n.a.	n.a.	91	103	143	138	335	417	509	396	452	452
2.2.2 Money-market instruments	n.a.	n.a.	n.a.	n.a.	n.a.	33	34	13	12	18	63	37	2	3	3
2.2.2.1 Banks	n.a.	n.a.	n.a.	n.a.	n.a.	2	4	0	0	0	0	19	0	0	0
2.2.2.2 Other sectors	n.a.	n.a.	n.a.	n.a.	n.a.	31	30	13	12	18	63	18	2	3	3
3. Other investment	9.909	10.448	13.708	25.039	26.196	27.126	27.529	30.439	40.373	44.394	67.193	76.735	86.254	84.154	84.476
3.1 Trade credits	n.a.	n.a.	1.997	2.104	2.697	2.550	3.471	4.381	6.016	6.429	8.848	10.314	8.582	8.321	8.046
3.1.1 Other sectors	n.a.	n.a.	1.997	2.104	2.697	2.550	3.471	4.381	6.016	6.429	8.848	10.314	8.582	8.321	8.046
3.1.1.1 Short-term	n.a.	n.a.	1.997	2.104	2.697	2.550	3.471	4.381	6.016	6.429	8.848	10.314	8.582	8.321	8.046
3.2 Loans	2.557	2.823	2.938	2.292	2.063	2.950	2.370	2.816	2.189	1.348	1.946	1.843	1.844	1.696	1.795
3.2.1 Monetary authorities	1.160	1.211	1.265	297	208	183	154	119	84	34	31	28	25	24	24
3.2.2 Banks	1.397	1.612	1.673	1.995	1.855	2.767	2.216	2.697	2.105	1.314	1.915	1.815	1.819	1.672	1.771
3.2.2.1 Long-term	1.050	1.206	1.237	1.436	1.524	1.567	1.456	2.204	1.538	965	1.182	727	814	950	961
3.2.2.2 Short-term	347	406	436	559	331	1.200	760	493	567	349	733	1.088	1.004	721	811
3.3 Deposits	7.352	7.625	8.773	19.620	19.654	19.807	19.788	21.208	30.143	34.611	54.273	62.324	73.544	71.807	72.285
3.3.1 Banks	7.352	7.625	8.773	9.569	11.007	10.392	9.980	9.795	16.143	16.314	27.536	31.817	40.368	38.633	39.104
3.3.2 Other sectors	n.a.	n.a.	n.a.	10.051	8.647	9.415	9.808	11.413	14.000	18.297	26.737	30.507	33.176	33.174	33.181
3.4 Other assets	0	0	0	1.023	1.782	1.819	1.900	2.034	2.025	2.006	2.125	2.253	2.284	2.330	2.350
3.4.1 Monetary authorities	0	0	0	1.023	1.184	1.235	1.257	1.272	1.288	1.326	1.395	1.468	1.510	1.511	1.512
3.4.2 General government	n.a.	n.a.	n.a.	n.a.	598	584	643	762	737	680	730	785	774	819	838
4. Reserve assets	17.702	19.587	20.778	24.343	23.325	19.961	28.085	35.173	37.643	52.340	63.286	76.440	74.235	70.546	67.754
4.1 Monetary gold	1.383	1.124	1.012	1.011	1.006	1.032	1.279	1.558	1.635	1.915	2.373	3.123	3.229	3.425	3.425
4.2 Special drawing rights	1	1	1	0	29	5	31	30	14	16	12	50	23	12	65
4.3 Reserve position in the Fund	46	44	45	155	147	142	153	167	175	162	170	179	175	169	170
4.4 Foreign exchange	16.272	18.418	19.720	23.177	22.143	18.782	26.622	33.418	35.819	50.337	60.731	73.088	70.808	66.940	64.094
4.4.1 Currency and deposits	n.a.	n.a.	n.a.	n.a.	n.a.	3.960	1.916	1.858	2.769	4.151	3.879	5.381	4.055	3.809	4.095
4.4.1.1 With banks	n.a.	n.a.	n.a.	n.a.	n.a.	3.960	1.916	1.858	2.769	4.151	3.879	5.381	4.055	3.809	4.095
4.4.2 Securities	n.a.	n.a.	n.a.	n.a.	n.a.	14.822	24.706	31.560	33.050	46.186	56.852	67.707	66.753	63.131	59.999
B. Liabilities	82.383	90.374	100.051	124.794	151.844	136.948	147.716	179.587	213.852	280.159	349.121	482.183	373.575	349.700	372.732
1. Direct investment in reporting economy	n.a.	n.a.	n.a.	n.a.	19.209	19.677	18.789	33.537	38.523	71.293	95.078	153.939	69.871	67.616	84.026
1.1 Equity capital	n.a.	n.a.	n.a.	n.a.	19.209	18.047	16.259	30.936	37.169	69.927	93.447	150.908	66.565	64.454	80.592
1.2 Other capital	n.a.	n.a.	n.a.	n.a.	n.a.	1.630	2.530	2.601	1.354	1.366	1.631	3.031	3.306	3.162	3.434
2. Portfolio investment	16.273	19.844	17.804	38.586	35.862	24.710	23.883	30.024	45.751	72.606	84.410	120.629	68.802	59.046	67.392
2.1 Equity securities	3.085	6.018	3.700	15.358	7.404	5.635	3.450	8.954	16.141	33.387	33.816	64.201	23.196	19.117	25.274
2.1.1 Other sectors	3.085	6.018	3.700	15.358	7.404	5.635	3.450	8.954	16.141	33.387	33.816	64.201	23.196	19.117	25.274
2.2 Debt securities	13.188	13.826	14.104	23.228	28.458	19.075	20.433	21.070	29.610	39.219	50.594	56.428	45.606	39.929	42.118
2.2.1 Bonds and notes	13.188	13.826	14.104	23.228	28.458	19.075	20.433	21.070	29.610	39.219	50.594	56.428	45.606	39.929	42.118
2.2.1.1 General government	12.474	12.751	13.320	22.244	27.509	18.149	19.912	20.720	29.260	39.219	50.594	56.428	45.606	39.929	42.118
2.2.1.1.1 In Turkey	n.a.	n.a.	n.a.	6.313	6.630	727	1.458	3.174	12.314	20.139	26.721	32.166	20.433	15.943	17.226
2.2.1.1.2 Abroad	12.474	12.751	13.320	15.931	20.879	17.422	18.454	17.546	16.946	19.080	23.873	24.262	25.173	23.986	24.892
2.2.1.2 Banks	714	1.075	784	984	949	926	521	350	350	0	0	0	0	0	0
3. Other investment	66.110	70.530	82.247	86.208	96.773	92.561	105.044	116.026	129.578	136.260	169.633	207.615	234.902	223.038	221.314
3.1 Trade credits	6.611	6.653	6.718	7.251	7.863	5.677	7.359	9.113	12.895	15.349	16.783	21.544	22.688	21.816	21.977
3.1.1 Other sectors	6.611	6.653	6.718	7.251	7.863	5.677	7.359	9.113	12.895	15.349	16.783	21.544	22.688	21.816	21.977
3.1.1.1 Long-term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	215	247	302	338	400	460	656	614	608
3.1.1.2 Short-term	6.611	6.653	6.718	7.251	7.863	5.677	7.144	8.866	12.593	15.011	16.383	21.084	22.032	21.202	21.369
3.2 Loans	43.258	48.595	56.303	61.633	72.799	72.212	80.624	85.460	92.465	99.004	124.863	159.473	183.448	173.154	171.625
3.2.1 Monetary authorities	719	639	407	410	3.739	13.671	8.091	7.292	3.005	9	10	10	10	10	10
3.2.1.1 Use of Fund credit & loans from the Fund	669	601	392	396	3.705	13.643	8.068	7.272	2.995	0	0	0	0	0	0
3.2.1.2 Other long-term	8	8	8	8	8	8	8	8	9	9	9	9	9	9	9
3.2.1.3 Short-term	42	30	7	6	26	20	15	11	1	1	1	1	1	1	1
3.2.2 General government	23.700	21.915	22.146	21.480	22.307	20.856	35.781	38.399	40.385	34.362	31.507	30.032	33.327	31.806	31.715
3.2.2.1 Long-term	23.700	21.861	22.146	21.480	21.307	20.856	35.781	38.399	40.385	34.362	31.507	30.032	33.327	31.806	31.715
3.2.2.2 Short-term	0	54	0	0	1.000	0	0	0	0	0	0	0	0	0	0
3.2.3 Banks	6.581	8.362	9.269	11.859	16.452	7.785	6.681	8.868	14.820	23.901	31.787	39.082	40.144	36.457	35.424
3.2.3.1 Long-term	2.741	4.015	4.757	5.415	5.312	3.780	3.486	3.548	6.104	12.651	22.558	31.559	30.642	28.909	27.977
3.2.3.2 Short-term	3.840	4.347	4.512	6.444	11.140	4.005	3.195	5.320	8.716	11.250	9.229	7.523	9.502	7.548	7.447
3.2.4 Other sectors	12.258	17.679	24.481	27.884	30.301	29.900	30.071	30.901	34.255	40.732	61.559	90.349	109.967	104.881	104.476
3.2.4.1 Long-term	11.200	16.087	22.489	26.072	28.416	27.923	28.790	29.306	32.459	38.518	59.413	88.870	108.051		