

TABLE 2

INTERNATIONAL INVESTMENT POSITION: EXTERNAL ASSETS AND LIABILITIES AT END OF PERIOD (Million USD)					
	2010	2011 Q1 (*)	2011 April (*)	2011 May (*)	2011 June (*)
<b>International Investment Position, net</b>	<b>-358.448</b>	<b>-377.033</b>	<b>-407.795</b>	<b>-370.414</b>	<b>-370.829</b>
<b>A. Assets</b>	<b>179.976</b>	<b>179.583</b>	<b>182.118</b>	<b>182.771</b>	<b>183.393</b>
<b>1. Direct investment abroad</b>	<b>21.570</b>	<b>22.512</b>	<b>22.667</b>	<b>22.640</b>	<b>22.905</b>
1.1 Equity capital	20.288	21.230	21.385	21.358	21.623
1.2 Other capital	1.282	1.282	1.282	1.282	1.282
<b>2. Portfolio investment</b>	<b>2.256</b>	<b>2.254</b>	<b>2.254</b>	<b>2.254</b>	<b>2.254</b>
2.1 Equity securities	398	399	399	399	399
2.1.1 Monetary authorities	26	26	26	26	26
2.1.2 General government	0	0	0	0	0
2.1.3 Banks	88	91	91	91	91
2.1.4 Other sectors	284	282	282	282	282
2.2 Debt securities	1.858	1.855	1.855	1.855	1.855
2.2.1 Bonds and notes	1.857	1.855	1.855	1.855	1.855
2.2.1.1 Banks	1.197	1.254	1.254	1.254	1.254
2.2.1.2 Other sectors	660	601	601	601	601
2.2.2 Money-market instruments	1	0	0	0	0
2.2.2.1 Banks	0	0	0	0	0
2.2.2.2 Other sectors	1	0	0	0	0
<b>3. Other investment</b>	<b>70.166</b>	<b>62.665</b>	<b>61.620</b>	<b>60.660</b>	<b>58.873</b>
3.1 Trade credits	10.670	10.870	11.497	11.090	11.038
3.1.1 Other sectors	10.670	10.870	11.497	11.090	11.038
3.1.1.1 Short-term	10.670	10.870	11.497	11.090	11.038
3.2 Loans	2.737	3.053	3.386	2.963	3.020
3.2.1 Monetary authorities	19	18	17	17	17
3.2.2 Banks	2.718	3.035	3.369	2.946	3.003
3.2.2.1 Long-term	1.443	1.769	1.889	1.857	1.939
3.2.2.2 Short-term	1.275	1.265	1.481	1.089	1.065
3.3 Currency and deposits	54.275	46.233	44.201	44.031	42.236
3.3.1 Banks	22.732	24.873	22.760	22.592	20.797
3.3.1.1 Foreign exchange	20.223	21.631	19.310	19.192	16.696
3.3.1.2 Turkish Lira	2.509	3.242	3.450	3.401	4.101
3.3.2 Other sectors	31.543	21.360	21.441	21.439	21.439
3.4 Other assets	2.484	2.510	2.536	2.576	2.578
3.4.1 Monetary authorities	1.519	1.520	1.520	1.520	1.521
3.4.2 General government	965	990	1.016	1.056	1.057
<b>4. Reserve assets</b>	<b>85.984</b>	<b>92.152</b>	<b>95.577</b>	<b>97.217</b>	<b>99.361</b>
4.1 Monetary gold	5.264	5.357	5.357	5.357	5.624
4.2 Special drawing rights	1.494	1.529	1.568	1.547	1.552
4.3 Reserve position in the Fund	175	179	183	181	181
4.4 Foreign exchange	79.051	85.087	88.469	90.132	92.004
4.4.1 Currency and deposits	7.775	9.710	7.943	8.836	7.938
4.4.1.1 With banks	7.775	9.710	7.943	8.836	7.938
4.4.2 Securities	71.276	75.377	80.526	81.296	84.066
<b>B. Liabilities</b>	<b>538.424</b>	<b>556.616</b>	<b>589.914</b>	<b>553.185</b>	<b>554.223</b>
<b>1. Direct investment in reporting economy</b>	<b>181.590</b>	<b>186.850</b>	<b>201.431</b>	<b>176.178</b>	<b>173.797</b>
1.1 Equity capital	176.048	181.196	195.853	170.598	168.088
1.2 Other capital	5.542	5.654	5.578	5.580	5.709
<b>2. Portfolio investment</b>	<b>118.381</b>	<b>125.865</b>	<b>138.013</b>	<b>126.406</b>	<b>127.279</b>
2.1 Equity securities	61.497	57.868	64.471	56.072	55.222
2.1.1 Other sectors	61.497	57.868	64.471	56.072	55.222
2.2 Debt securities	56.884	67.997	73.542	70.334	72.057
2.2.1 Bonds and notes	56.884	67.997	73.542	70.334	72.057
2.2.1.1 General government	55.527	65.731	70.377	66.666	68.308
2.2.1.1.1 In Turkey	32.710	38.746	43.899	40.623	41.993
2.2.1.1.2 Abroad	22.817	26.985	26.478	26.043	26.315
2.2.1.2 Banks	1.138	2.050	2.946	3.449	3.523
2.2.1.2.1 In Turkey	141	89	201	208	280
2.2.1.2.2 Abroad	997	1.961	2.745	3.241	3.243
2.2.1.3 Other sectors	219	216	219	219	226
2.2.1.3.1 In Turkey	19	19	19	19	19
2.2.1.3.2 Abroad	200	197	200	200	207
<b>3. Other investment</b>	<b>238.453</b>	<b>243.901</b>	<b>250.470</b>	<b>250.601</b>	<b>253.147</b>
3.1 Trade credits	23.367	23.214	24.151	24.535	25.085
3.1.1 Other sectors	23.367	23.214	24.151	24.535	25.085
3.1.1.1 Long-term	602	543	542	537	526
3.1.1.2 Short-term	22.765	22.671	23.609	23.998	24.559
3.2 Loans	168.278	178.697	181.451	181.183	184.216
3.2.1 Monetary authorities	10	10	10	10	10
3.2.1.1 Use of Fund credit & loans from the Fund	0	0	0	0	0
3.2.1.2 Other long-term	9	9	9	9	9
3.2.1.3 Short-term	1	1	1	1	1
3.2.2 General government	35.951	36.642	37.112	36.247	37.298
3.2.2.1 Long-term	35.951	36.642	37.112	36.247	37.298
3.2.2.2 Short-term	0	0	0	0	0
3.2.3 Banks	47.386	53.063	53.186	55.198	56.784
3.2.3.1 Long-term	29.289	31.004	31.971	31.884	31.729
3.2.3.2 Short-term	18.097	22.059	21.215	23.314	25.055
3.2.4 Other sectors	84.931	88.982	91.143	89.728	90.124
3.2.4.1 Long-term	82.665	86.285	88.152	86.348	86.569
3.2.4.2 Short-term	2.266	2.697	2.991	3.380	3.555
3.3 Currency and deposits	45.330	40.479	43.317	43.354	42.317
3.3.1 Monetary authorities	11.817	12.258	12.748	12.198	12.137
3.3.2 Banks	33.513	28.221	30.569	31.156	30.180
3.3.2.1 Foreign Exchange	15.936	15.602	18.369	19.810	19.442
3.3.2.2 Turkish Lira	17.577	12.619	12.200	11.346	10.738
3.4 Other liabilities (**)	1.478	1.511	1.551	1.529	1.529

(\*) Monthly inward FDI stocks disseminated as an indicator are calculated by adding inward FDI flow figures to the preceding year-end stocks and by revaluating the preceding year-end FDI stocks based on FX rate and market value changes of foreign direct investment enterprises.

(\*\*) Special Drawing Rights (SDR) allocation made by International Monetary Fund (IMF) to Turkey is recorded under this item.