

TABLE 2

DETAILED PRESENTATION (*) (Million US Dollars)		2009	2010
		January	January
I -	CURRENT ACCOUNT	-491	-2.959
	Goods, Services and Income (A+B+C)	-727	-3.063
	Goods and Services (A+B)	-274	-2.472
A.	GOODS	-381	-2.654
	Exports	8.370	8.334
	Imports	-8.751	-10.988
1.	General Merchandise	-1.295	-2.758
1.1.	<u>Exports f.o.b.</u>	7.401	8.170
1.1.1.	Exports f.o.b.	7.885	7.864
1.1.2.	Shuttle trade	341	334
1.1.3.	Adjustment: Coverage	-825	-28
1.2.	<u>Imports f.o.b.</u>	-8.696	-10.928
1.2.1.	Imports c.i.f.	-9.282	-11.504
1.2.2.	Adjustment: Classification	651	652
1.2.3.	Adjustment: Coverage	-65	-76
2.	Non Monetary Gold (net)	943	120
	Exports	957	146
	Imports	-14	-26
3.	Goods procured in ports by carriers	-29	-16
	Exports	12	18
	Imports	-41	-34
B.	SERVICES	107	182
	Credit	1.521	1.459
	Debit	-1.414	-1.277
1.	Transportation	-117	-63
	Credit	403	410
	Debit	-520	-473
1.1.	Freight	-214	-156
	Credit	192	189
	Debit	-406	-345
1.2.	Other Transportation	97	93
	Credit	211	221
	Debit	-114	-128
2.	Travel	517	474
	Credit	799	769
	Debit	-282	-295
3.	Construction Services	74	60
	Credit	74	60
	Debit	0	0
4.	Insurance Services	-69	-57
	Credit	56	44
	Debit	-125	-101
5.	Financial Services	-13	-21
	Credit	46	39
	Debit	-59	-60
6.	Other Business Services	-190	-118
	Credit	21	22
	Debit	-211	-140
7.	Government Services	-113	-48
	Credit	19	21
	Debit	-132	-69
8.	Other Services	18	-45
	Credit	103	94
	Debit	-85	-139

DETAILED PRESENTATION (*) (Million US Dollars)		2009	2010
		January	January
C.	INCOME	-453	-591
	Credit	576	481
	Debit	-1.029	-1.072
1.	Compensation of Employees	-7	-9
	Credit	3	4
	Debit	-10	-13
2.	Investment Income	-446	-582
	Credit	573	477
	Debit	-1.019	-1.059
2.1.	Direct Investment	-38	-68
	Credit	2	8
	Debit	-40	-76
2.2.	Portfolio Investment	-40	-156
	Credit	368	373
	Debit	-408	-529
2.3.	Other Investment	-368	-358
2.3.1.	Interest Income	203	96
2.3.2.	Interest Expenditure	-571	-454
2.3.2.1.	<u>Long Term</u>	-520	-430
2.3.2.1.1.	Monetary Authority	-24	-22
2.3.2.1.2.	General Government	-30	-22
2.3.2.1.3.	Banks	-121	-84
2.3.2.1.4.	Other Sector	-345	-302
2.3.2.2.	<u>Short Term</u>	-51	-24
D.	CURRENT TRANSFERS	236	104
1.	General Government	188	44
2.	Other Sectors	48	60
2.1.	Workers Remittances	64	69
2.2.	Other Transfers	-16	-9
II -	CAPITAL AND FINANCIAL ACCOUNT	-308	962
A.	CAPITAL ACCOUNT	0	0
1.	Migrants' transfers	0	0
B.	FINANCIAL ACCOUNT	-308	962
1.	Direct Investment	1.020	279
1.1.	Abroad	-478	-37
	Inflow	0	1
	Outflow	-478	-38
1.2.	In Turkey	1.498	316
1.2.1.	Equity Capital	1.298	187
	Inflow	1.298	188
	Outflow	0	-1
1.2.2.	Other Capital (Net)	86	9
1.2.3.	Real Estate (Net)	114	120
2.	Portfolio Investment	-841	1.958
2.1.	Assets	-712	-1.409
2.1.1.	General Government	0	0
2.1.2.	Banks	-326	-1.339
2.1.3.	Other Sectors	-386	-70
2.2.	Liabilities	-129	3.367
2.2.1.	Equity Securities	-104	410
2.2.2.	<u>Debt Securities</u>	-25	2.957
2.2.2.1.	Monetary Authority	0	0
2.2.2.2.	General Government	-25	2.957
2.2.2.2.1.	In Turkey	-1.025	957
2.2.2.2.2.	Abroad	1.000	2.000
2.2.2.2.2.1.	Borrowing	1.000	2.000
2.2.2.2.2.2.	Repayment	0	0
2.2.2.3.	Banks	0	0
3.	Other Investment	-859	-531
3.1.	Assets	-238	2.530
3.1.1.	<u>Trade Credits</u>	428	1.031
3.1.1.1.	Credits Extended	-4.816	-4.902
3.1.1.2.	Repayments	5.244	5.933
3.1.2.	<u>Loans</u>	-66	-211
3.1.2.1.	Monetary Authority	-51	-31
3.1.2.2.	Banks	-15	-180
3.1.3.	<u>Currency and Deposits</u>	-600	1.710
3.1.4.	<u>Other Assets</u>	0	0
3.1.4.1.	Monetary Authority	0	0
3.1.4.2.	Other Sectors	0	0

DETAILED PRESENTATION (*) (Million US Dollars)		2009	2010
		January	January
3.2.	Liabilities	-621	-3.061
3.2.1.	<u>Trade Credits</u>	-484	-460
3.2.1.1.	Long Term	-5	-14
3.2.1.1.1.	Drawings	5	36
3.2.1.1.2.	Repayments	-10	-50
3.2.1.2.	Short Term	-479	-446
3.2.1.2.1.	Drawings	4.008	4.274
3.2.1.2.2.	Repayments	-4.487	-4.720
3.2.2.	<u>Loans</u>	-715	-1.745
3.2.2.1.	Monetary Authority	0	0
3.2.2.1.1.	Use of Fund Credits and Loans	0	0
3.2.2.1.1.1.	Drawings	0	0
3.2.2.1.1.2.	Repayments	0	0
3.2.2.1.2.	Long Term	0	0
3.2.2.1.2.1.	Drawings	0	0
3.2.2.1.2.2.	Repayments	0	0
3.2.2.1.3.	Short Term	0	0
3.2.2.2.	General Government	-124	329
3.2.2.2.1.	Use of Fund Credits and Loans	-234	0
3.2.2.2.1.1.	Drawings	0	0
3.2.2.2.1.2.	Repayments	-234	0
3.2.2.2.2.	Long Term	110	329
3.2.2.2.2.1.	Drawings	178	394
3.2.2.2.2.2.	Repayments	-68	-65
3.2.2.2.3.	Short Term	0	0
3.2.2.3.	Banks	-208	-1.051
3.2.2.3.1.	Long Term	372	-96
3.2.2.3.1.1.	Drawings	732	150
3.2.2.3.1.2.	Repayments	-360	-246
3.2.2.3.2.	Short Term	-580	-955
3.2.2.4.	Other Sectors	-383	-1.023
3.2.2.4.1.	Long Term	-457	-1.121
3.2.2.4.1.1.	Drawings	2.527	2.350
3.2.2.4.1.2.	Repayments	-2.984	-3.471
3.2.2.4.2.	Short Term	74	98
3.2.3.	<u>Currency and Deposits</u>	581	-853
3.2.3.1.	Monetary Authority	-69	-8
3.2.3.1.1.	Long Term	-57	-6
3.2.3.1.2.	Short Term	-12	-2
3.2.3.2.	Banks	650	-845
3.2.3.2.1.	Banks	504	-1.262
3.2.3.2.2.	Other Sectors	146	417
3.2.4.	<u>Other Liabilities</u>	-3	-3
4.	Reserve Assets	372	-744
4.1.	Reserve Position in the Fund	0	0
4.2.	Foreign Exchange	372	-744
4.2.1.	Currency and Deposits	294	320
4.2.2.	Securities	78	-1.064
III -	NET ERRORS AND OMISSIONS	799	1.997

(*) PROVISIONAL

Central Bank of the Republic of Turkey

Statistics Department

Balance of Payments Division