

Press Release

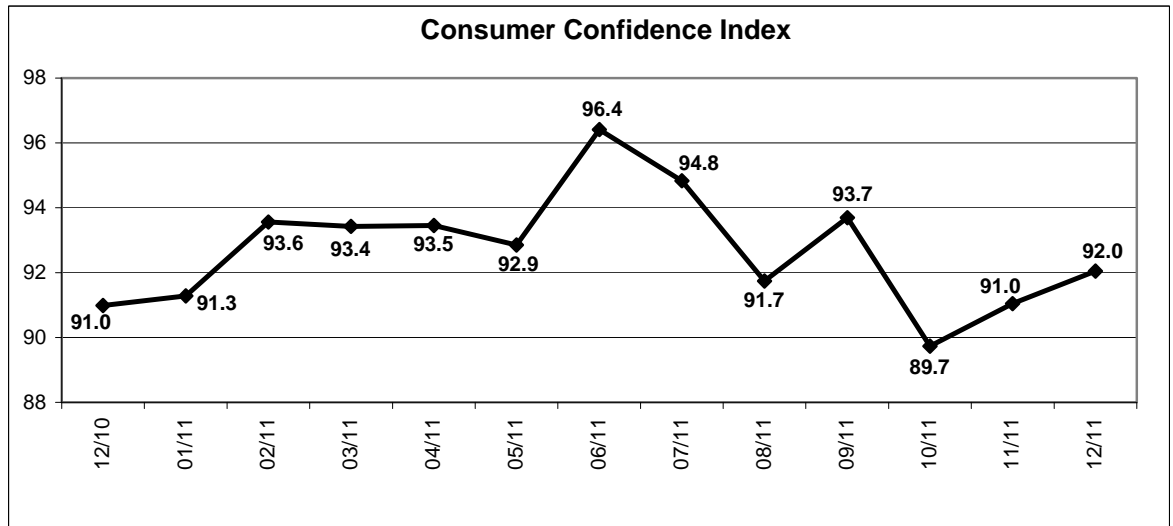
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CONSUMER CONFIDENCE INDEX DECEMBER/2011

The Consumer Confidence Index increased in December 2011

The Consumer Confidence Index, which was 91.0 in November 2011 increased by **1.1%** compared to previous month and became 92.0 in December 2011.

In monthly Consumer Tendency Survey, which was carried out with cooperation of Turkish Statistical Institute and Central Bank of the Republic of Turkey, consumers' assessments on current situation and their expectations for personal financial standing and general economic situation have been evaluated and their expenditure tendencies for near future have been measured. The consumer confidence index calculated from the survey results can take value between 0-200. It indicates an optimistic outlook when the index is above 100, but it gives a pessimistic outlook when it is below 100.



The increase in the Consumer Confidence Index stemmed from the improvements in consumers' assessments concerning general economic situation in the next period, job opportunities in the next period and buying time condition of durable goods in the present period.

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Consumer confidence index, sub-indices and percentage changes

	Index			Percentage change over the previous month (%)	
	10/2011	11/2011	12/2011	11/2011	12/2011
Consumer Confidence Index	89.7	91.0	92.0	1.5	1.1
Purchasing power (present compared to the past 6 months)	86.2	87.3	87.1	1.2	-0.2
Purchasing power (next 6 months)	88.3	90.2	90.0	2.1	-0.1
General economic situation (next 3 months)	90.6	90.9	93.4	0.3	2.8
Job opportunities (next 6 months)	90.3	91.4	93.5	1.2	2.3
Buying time condition of durable goods (present)	93.2	95.5	96.2	2.4	0.8

The publication date of the next press release related to this subject is 16.02.2012.