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Governor Erdem Başçı delivered a presentation on "Economic Outlook and Monetary Policy" in Washington DC.

Erdem Başçı, Governor of the Central Bank of the Republic of Turkey, delivered a presentation on "Economic Outlook and Monetary Policy" on Saturday, April 18th, 2015 in Washington DC.

Governor Başçı emphasized the following points:

- The global low growth environment brings both opportunities and challenges for the Turkish economy.
- Structural reforms, business dynamism and a sustained European recovery will support exports and the prospects for balanced growth.
- Thanks to prudent policies, disinflation is visible in core indicators.
- Disinflation in the headline CPI will become more pronounced during the second half of the year after a likely partial correction in food prices.

Governor Başçı's presentation is available <u>here</u>. For Governor Başçı's previous speeches and presentations, please click <u>here</u>.

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