

**PRESS RELEASE ON FX RESERVES AND ADDITIONAL REQUIRED RESERVES
FACILITY**

In line with the decisions made by the Central Bank on 12 September 2011 for the provision of TL liquidity permanently and at a lower cost to the Turkish banking system, while at the same time bolstering the build-up of the Central Bank's FX reserves, the upper limit for FX reserves that may be held to meet Turkish lira reserve requirements is raised from 10 percent to 20 percent of lira liabilities.

Currently available data suggests that the Bank's FX reserves will increase by USD 3.6 billion if the facility in question is utilized in full.

This revision will be effective as of the calculation period dated 30 September 2011 and required reserves calculated in the framework of this additional facility will start to be maintained as of 14 October 2011.