

No: 2015-58

## PRESS RELEASE

30 September 2015

Governor Erdem Başçı's Presentation on "Prudence as a Fuel of Balanced Growth" in Budapest

Erdem Başçı, Governor of the Central Bank of the Republic of Turkey, delivered a presentation on "Prudence as a Fuel of Balanced Growth" at "The Future of The Banking System in The CEE Region Conference" held by Magyar Nemzeti Bank on Wednesday, September 30<sup>th</sup>, 2015 in Budapest.

Governor Başçı emphasized the following points:

- Macroprudential policies have improved both the pace and the composition of credit.
- Macroprudential policies have been essential in containing the current account deficit.
- The improvement in the current account balance is expected to continue in the forthcoming period.

Governor Başçı's presentation is available <u>here</u>. For Governor Başçı's previous speeches and presentations, please click <u>here</u>.

## **Contact:**

For further information, please contact Press Secretary Yücel Yazar

Tel No: +90 312 507 5656