

Real Effective Exchange Rate Methodological Changes

In accordance with the announcement made on January 30, 2019;

Country weights are calculated for 2015-2017 period using bilateral trade and national income data of the countries in the basket and these weights are used in CPI and Domestic - PPI Based REER series in the periods after 2015. The country weights of the CPI - Developing Countries Based REER index have been updated for the periods 2003-2005 and 2006-2008, in addition to the 2015-2017 period. Also, the beginning year of the indices are backward extended from 2003 to 1994 by using the foreign trade data of the relevant periods.

The January 2019 data, released on February 5, 2019, included these updates.