

## PRESS RELEASE

29 August 2015

### Press Release on Remuneration of Turkish Lira Required Reserves

According to the “Road Map during the Normalization of Global Monetary Policies” announced on 18 August 2015, for the purpose of reducing intermediation costs of the banking sector and supporting core liabilities, the remuneration rate for the required reserves maintained in Turkish liras will be raised by 150 basis points in total within the frame of following timeline:

- 50 basis points as of 1 September 2015
- 50 basis points as of 1 October 2015
- 50 basis points as of 1 December 2015

Implementation principles will continue as stated in the press release dated 21 October 2014.

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#### Contact:

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