

Reflecting the Revisions in Tourism Statistics and Compensation of Employees Under Primary Income to the Balance of Payments Statistics

Within the context of the announcement dated November 9, 2022, the following revisions have been reflected to September 2022 dissemination of Balance of Payments Statistics, released on November 11, 2022:

1) The tourism revenues compiled with the Departing Visitors Survey (ÇYZA) have been updated as a result of the following studies in collaboration with Turkish Statistical Institute (TURKSTAT) and related institutions¹:

- Interbank Card Center (BKM) credit card data have been integrated into the system.
- The results of the health tourism survey have been used to obtain health tourism data.
- The results of the education tourism survey for the acquisition of educational tourism data and the fees paid by the students studying within the scope of the international student quota have been compiled and the results have been integrated.
- New arrangements have been made regarding the number of overnight stays for package tour expenditures.

The aforementioned revisions have been reflected to **"Services/Travel/Income"** item under Current Account item starting from January 2012 data.

2) The **"Primary Income/Compensation of Employees/Debit"** item was previously estimated by using the total number of foreign employees and the average wage provided by the Ministry of Labour and Social Security on foreigners with working permits in Turkey. **Within the scope of efforts to increase data quality and integrate new data sources into the data compilation process**, data on the number and earnings of foreign residents from the Social Security Institution (SGK) were obtained on the basis of nationality and NACE sectors in which they are employed, and the item has been recalculated. Therefore, SGK administrative data are the new data source for the "Compensation of Employees/Debit " item.

In this context, this item has been revised starting from January 2017.

¹ For the revision made in tourism income statistics, TURKSTAT's "Tourism Statistics, III. Quarterly: July - September, 2022" newsletter can be found [here](#).

Table: Revisions in Balance of Payments, 2012-2022* (Million US Dollar)

Balance of Payments - Related Item:	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022*	2012-2022* Total
Services/Travel/Credit (upward)	682	764	831	699	370	490	714	4.476	3.110	5.807	4.413	22.356
Primary Income/Compensation of Employees/Debit (downward)						432	906	981	823	860	437	4.439
Total	682	764	831	699	370	922	1.620	5.457	3.933	6.667	4.850	26.795

* January-August