

Press Release on Turkish Lira Liquidity Management

2 November 2020, No: 2020-65

In the framework of the tightening steps taken under liquidity management, effective from 3 November 2020, banks' borrowing limits at the Central Bank of the Republic of Turkey (CBRT) Interbank Money Market will be reduced to zero, and overnight repo transactions via the quotation method against TL-denominated lease certificate in the scope of Open Market Operations will be suspended.

In pursuit of the price stability and the financial stability objectives, all necessary instruments within the framework of monetary policy and liquidity management will continue to be used decisively.

Contact

For further information, you may send an e-mail to basin@tcmb.gov.tr.