



Foreign Exchange Assets and Liabilities of Non-Financial Companies

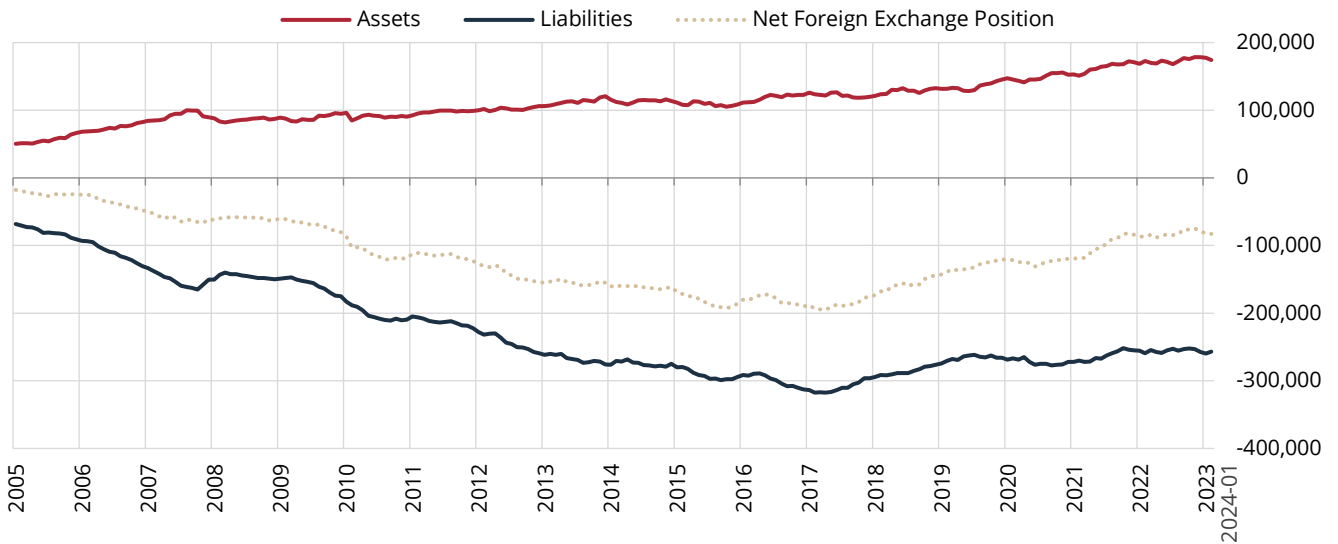
Data Governance and Statistics Department

JANUARY 2024

Evaluations

According to the table of Foreign Exchange Assets and Liabilities of Non-Financial Companies as of January 2024, assets decreased by 3,291 million USD while liabilities decreased by 2,993 million USD, compared to December 2023. Accordingly, Net Foreign Exchange Deficit recorded 82,620 million USD indicating an increase of 299 million USD compared to December 2023 (Graph 1).

Graph 1. Net Foreign Exchange Position - Assets and Liabilities (Million USD)

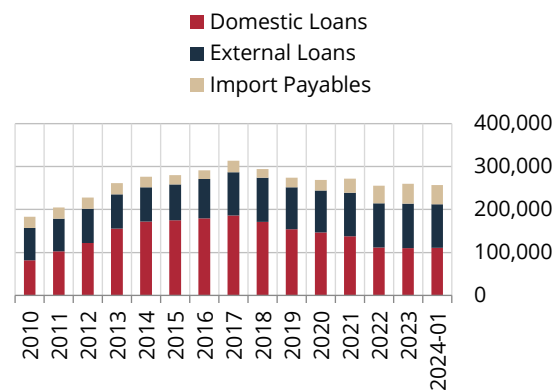


On the asset side; while deposits held by domestic banks decreased by 3,624 million USD, direct investments abroad, export receivables and securities increased by 242 million USD, 73 million USD and 17 million USD respectively, compared to December 2023. Accordingly, assets recorded a decrease by 3,291 million USD (Graph 2). On the liability side; while external loans (excluding trade credits) and import payables decreased by 2,023 million USD and 1,482 million USD respectively, domestic loans increased by 512 million USD compared to December 2023. Accordingly, liabilities recorded a decrease of 2,993 million USD (Graph 3).

Graph 2. Composition of Assets (Million USD)

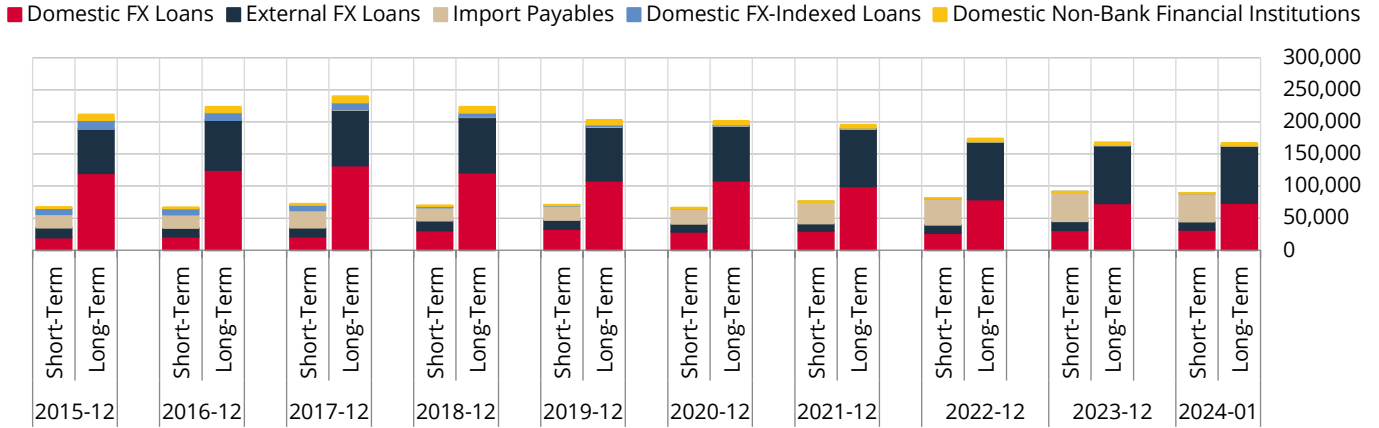


Graph 3. Composition of Liabilities (Million USD)



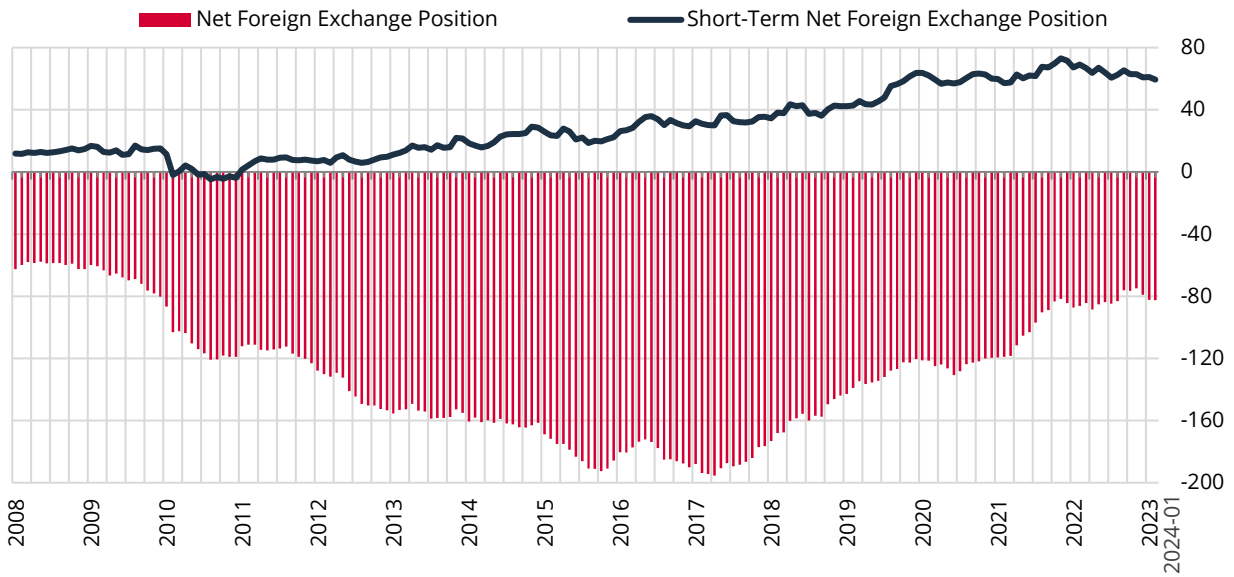
In January 2024, short-term domestic loans increased by 192 million USD, while long-term domestic loans increased by 320 million USD compared to December 2023. Short-term external loans decreased by 2,100 million USD, while long-term external loans decreased by 1,406 million USD (Graph 4).

Graph 4. Maturity Breakdown of Liabilities (Million USD)



In January 2024, short-term assets recorded 148,533 million USD while short-term liabilities recorded 89,165 million USD. Accordingly, Short-Term Foreign Exchange Surplus recorded 59,368 million USD indicating a decrease of 1,626 million USD compared to December 2023 (Graph 5). The share of the short-term liabilities in total liabilities is 35 percent (Graph 6).

Graph 5. Short-Term Net Foreign Exchange Position (Million USD)



Graph 6. Share of the Short-Term Liabilities in Total Liabilities (%)

