

# Press Release on Turkish Lira Liquidity Management

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To support the Primary Dealership System in view of its contributions to the deepening of financial markets and the effectiveness of monetary policy, it has been decided that Primary Dealer banks are provided with a liquidity facility within the framework of open market operations.

The interest rate to be applied to this liquidity facility, which will be used through overnight repo transactions within predetermined limits, will be set at 100 basis points below the Central Bank's policy interest rate. The limits for the Primary Dealer liquidity facility will be determined taking into account the amount of Government Domestic Debt Securities purchased by Primary Dealer banks through the Treasury auctions, and this facility will have a limited share within the overall Central Bank funding.

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## Contact

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