

# Press Release on Macroprudential Measures

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As a result of the Liraization Strategy implemented by the Central Bank, banks in general have reached the 50% liraization target in deposits announced for 2022. In its Monetary Policy and Liraization Strategy for 2023, the CBRT shared with the public that the liraization target in deposits for the first half of 2023 was set at 60%.

Accordingly, the following changes have been made in the securities maintenance practice **effective from 24 February 2023**.

1. The securities maintenance ratio has been raised to 10% from 5%.
2. Banks that exceed the 60% Turkish lira share target in real and legal person deposits will be subject to a discounted securities maintenance ratio. Accordingly, the banks, of which the lower of these shares for real and legal person is:
  - a. between 60% (included) and 70%, will get a 5-point discount, and
  - b. above 70%, will get a 7-point discounton the securities maintenance ratio.
3. For banks with Turkish lira shares below the 60% target, the previously determined additional ratios will continue to be applied by adding them to the securities maintenance ratio.

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## Contact

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