

PRESS RELEASE

30 May 2015

Press Release on Reserve Requirements

The coverage of liabilities subject to reserve requirements of foreign branches of banks incorporated in Turkey has been broadened. With this regulation, foreign branches of banks will also be encouraged to borrow longer term.

Since the implementation will apply to foreign branches' liabilities emerging after 29 May 2015, this regulation will not have any noteworthy impact on the financial position of the banks.

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