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Governor Erdem Başçı delivered a presentation on "Balanced Growth Prospects in Turkey" in Ankara.

Erdem Başçı, Governor of the Central Bank of the Republic of Turkey, delivered a presentation on "Balanced Growth Prospects in Turkey" at Ekonomik Yaklaşım Journal International Congress on Economics II on Thursday, November 5th, 2015 in Ankara.

Governor Başçı emphasized the following points:

- The current monetary policy stance is tight against the inflation outlook, stabilizing for the FX liquidity, and supportive of financial stability.
- The tight monetary policy stance will be maintained until there is a significant improvement in the inflation outlook.
- The improvement in the current account balance will continue.
- The rising demand in Europe supports growth and rebalancing.
- The implementation of the announced structural reforms would contribute to the potential growth significantly.

Governor Başçı's presentation is available <u>here</u>. For Governor Başçı's previous speeches and presentations, please click <u>here</u>.

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