Governor Naci Ağbal's Written Statement

9 November 2020

The primary objective of the Central Bank of the Republic of Turkey is to achieve and maintain price stability. The CBRT will decisively use all policy tools in pursuit of its price stability objective. The monetary policy communication will be strengthened in the framework of transparency, accountability and predictability principles.

Until the Monetary Policy Committee Meeting to be held on 19 November 2020, the current situation and expectations will be reviewed, developments will be closely monitored; and necessary policy decisions will be made with the available data and final evaluations.