

PRESS RELEASE

29 September 2015

Governor Erdem Başçı delivered a presentation to the Banks Association of Turkey.

Erdem Başçı, Governor of the Central Bank of the Republic of Turkey, delivered a presentation at the meeting held by Banks Association of Turkey and Participation Banks Association of Turkey on Tuesday, September 29th, 2015.

Governor Başçı emphasized the following points:

- The improvement in the current account balance will become more pronounced with the August figure and is expected to continue throughout the year.
- The contribution of net exports to growth is expected to pick up in the second half with support from the rising demand of the European Union economies.
- The CBRT maintains a tight policy stance to address inflationary risks from the exchange rate pass-through and higher inflation expectations.
- Recently, the CBRT has taken a broad set of measures in the context of the “road map during the normalization of global monetary policies”.
- Overall, CBRT policies are tight for the inflation outlook, stabilizing for FX liquidity, and supportive for financial stability.

Governor Başçı’s presentation is available [here](#) (in Turkish). For Governor Başçı’s previous speeches and presentations, please click [here](#).

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