

PRESS RELEASE ON REQUIRED RESERVES

Turkish lira required reserve ratios have been increased for:

- Demand deposits, notice deposits and private current accounts from 8 percent to 12 percent,
- Deposits/participation accounts up to 1-month maturity from 8 percent to 10 percent,
- Deposits/participation accounts and special fund pools up to 3-month maturity from 7 percent to 9 percent,
- Liabilities other than deposits/participation funds from 8 percent to 9 percent.

Meanwhile, the required reserve ratios have remained unchanged for:

- Deposits/participation accounts up to 6-month maturity at 7 percent,
- Deposits/participation accounts up to 1-year maturity at 6 percent,
- Deposits/participation accounts with 1-year and longer maturity and cumulative deposits/participation accounts at 5 percent,
- Special fund pools up to 6-month and longer maturity at the corresponding ratios according to their maturities.

Thus, the Turkish lira required reserve ratios are as follows:

TL Liabilities	Required Reserve Ratios (%)
Demand deposits, notice deposits and private current accounts	12
Deposits/participation accounts up to 1-month maturity (including 1-month)	10
Deposits/participation accounts up to 3-month maturity (including 3-month)	9
Deposits/participation accounts up to 6-month maturity (including 6-month)	7
Deposits/participation accounts up to 1-year maturity	6
Deposits/participation accounts with 1-year and longer maturity and cumulative deposits/participation accounts	5
Special fund pools	Ratios for corresponding maturities
Liabilities other than deposits/participation funds	9

The abovementioned regulation will be put into effect on 4 February 2011 and the required reserves calculated using the new ratios will start to be maintained as of 18 February 2011. Therefore, based on current data, liquidity amounting to approximately TL 9.8 billion will be withdrawn from the market.