

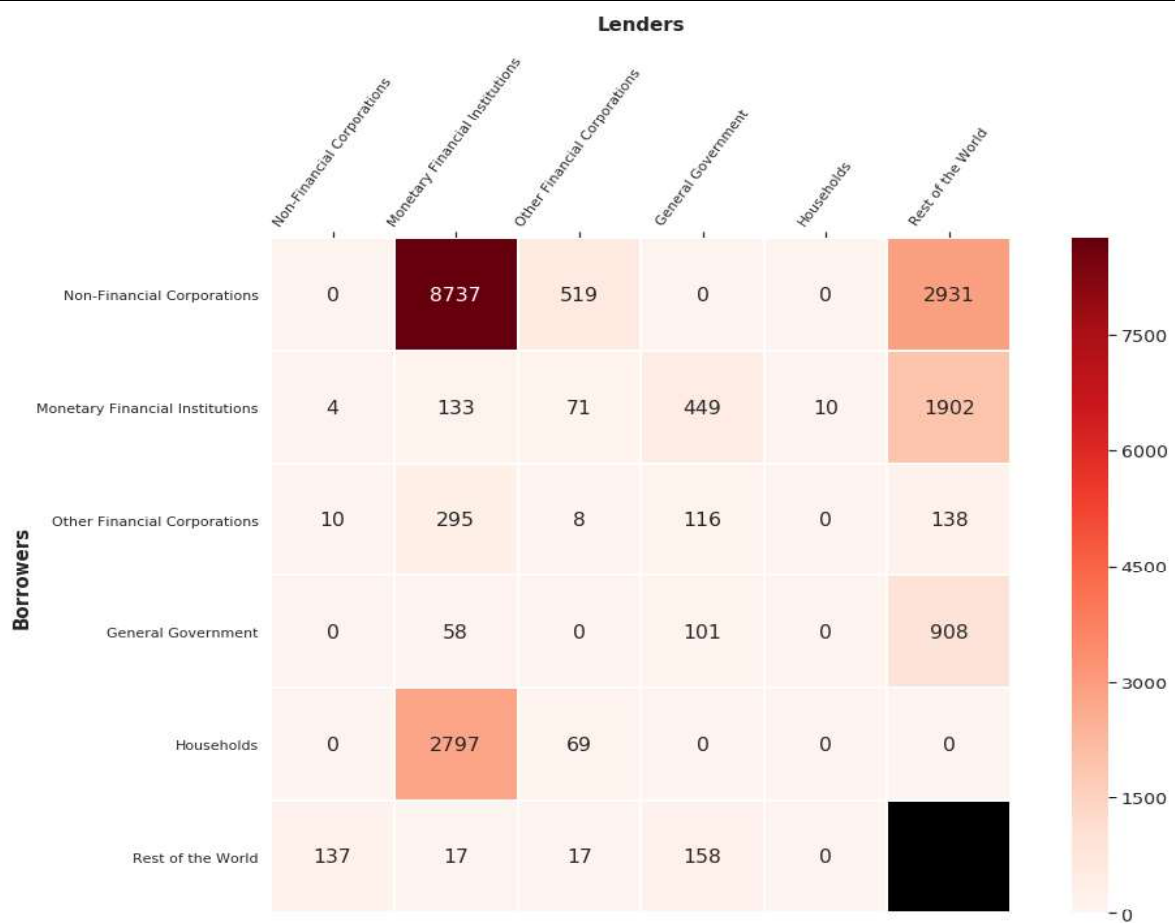
VII. From-Whom-to-Whom Tables

Below is the breakdown of relations among economic sectors compiled as loans, deposits and debt securities according to from-whom-to-whom matrices.

VII.I. Loans

An analysis of from-whom-to-whom matrices of loans reveals that the strongest connection occurred between non-financial corporations and monetary and financial institutions in 2023Q4. The latter extended a total of TRY 12,037 billion worth of loans, of which TRY 8,737 billion was granted to non-financial corporations and TRY 2,797 billion to households. Domestic sectors borrowed TRY 5,878 billion from the rest of the world, out of which non-financial corporations received TRY 2,931 billion, and monetary and financial institutions received TRY 1,902 billion (Chart 28).

Chart 28: Loans, From-Whom-to-Whom (TRY Billion)



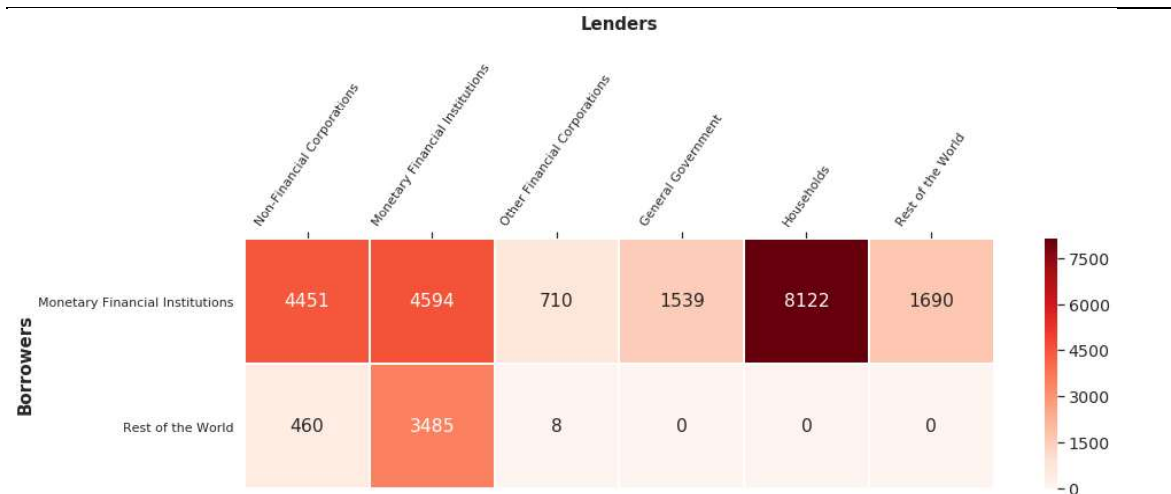
Source: CBRT

Last Observation: 2023-IV

VII.II. Deposits

In 2023Q4, of the total TRY 25,060 billion worth of deposits, TRY 21,107 billion were taken by monetary and financial institutions and TRY 3,953 billion by the rest of the world. A large portion of deposits taken by monetary and financial institutions belongs to households (TRY 8,122 billion), non-financial corporations (TRY 4,451 billion), and monetary and financial institutions (TRY 4,594 billion). On the other hand, the majority of deposits taken by the rest of the world (TRY 3,485 billion) was held by monetary and financial institutions (Chart 29).

Chart 29: Deposits, From-Whom-to-Whom (TRY Billion)



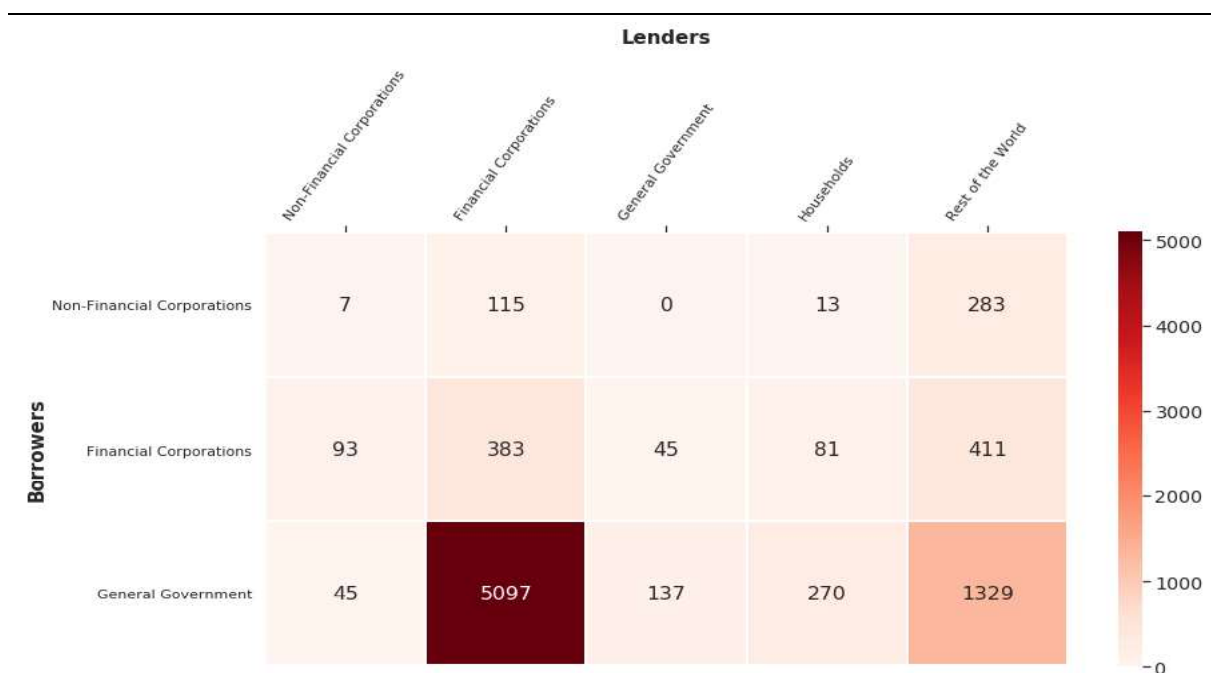
Source: CBRT

Last Observation: 2023-IV

VII.III. Debt Securities

In 2023Q4, of the total TRY 8,310 billion worth of debt securities, TRY 6,879 billion were issued by the general government, TRY 1,013 billion by financial corporations, and TRY 418 billion by non-financial corporations. A large portion of debt securities issued by the general government were taken by financial corporations (TRY 5,097 billion) and the rest of the world (TRY 1,329 billion) (Chart 30).

Chart 30: Debt Securities, From-Whom-to-Whom (TRY Billion)⁴



Source: CBRT

Last Observation: 2023-IV

⁴ Whom-to-whom table for debt securities is compiled from the securities database.