

Press Release on the Swap Amendment Agreement between CBRT and Qatar Central Bank

26 November 2019, No: 2019-46

The swap agreement, which was signed between the Central Bank of the Republic of Turkey (CBRT) and Qatar Central Bank (QCB) on 17 August 2018, was amended in a ceremony on 25 November 2019, in Doha.

The core objectives of the agreement are to facilitate bilateral trade in respective local currencies and to support financial stability of the two countries. With the swap amendment agreement, the overall limit has been increased from USD 3 billion equivalent of Turkish lira and Qatari riyal to USD 5 billion equivalent of Turkish lira and Qatari riyal.

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