

PRESS RELEASE

2 February 2015

Press Release on Governor Erdem Başçı's Presentation on "On the Value of Price Stability" in Budapest

Erdem Başçı, Governor of the Central Bank of the Republic of Turkey, made a presentation on "On the Value of Price Stability" in the conference held by Magyar Nemzeti Bank on Monday, February 02nd, 2015, at 11:05 hours local time in Turkey.

Governor Başçı emphasized the following points:

- Both high inflation and deflation are detrimental to growth.
- The best contribution to growth from a central bank would be to maintain price stability.
- Reforms in human capital, labor market, technology, innovation and physical infrastructure are going to boost the growth potential in Turkey.

Governor Başçı's presentation is available [here](#). For Governor Başçı's previous speeches and presentations, please see: [Announcements/Remarks by Governor](#).

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