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PRESS RELEASE ON REQUIRED RESERVES

In its interim meeting held on 4 August 2011, Monetary Policy Committee has agreed to provide foreign exchange liquidity, if necessary, via appropriate methods and instruments.

At the meetings dated 23 August 2011 and 20 September 2011, the Committee has also stated that, given the uncertainties regarding the global economy, it is important to monitor all developments closely, and to take the required policy measures in a timely manner.

In this framework, in order to provide foreign exchange liquidity to the market, and at the same time, to lengthen the maturity structure of liabilities in the banking sector, the foreign exchange (FX) required reserve ratios are re-determined as follows:

FX Liabilities	Current Ratios (%)	New Ratios (%)
FX demand deposits, notice deposits and FX private current accounts, deposits/participation accounts up to 1-month, up to 3-month, up to 6-month and up to 1-year maturities.	11.5	11.0
FX deposits / participation accounts with 1-year and longer maturity and cumulative FX deposits / participation account	9.5	9.0
Other FX liabilities up to 1-year maturity (including 1-year)	11.5	11.0
Other FX liabilities up to 3-year maturity (including 3-year)	9.5	9.0
Other FX liabilities longer than 3-year maturity	8.5	6.0

Thereby, based on current data, liquidity amounting to approximately USD 1.3 billion will be released to the market.

The abovementioned regulation will be effective as of the calculation period dated 30 September 2011 and the required reserves calculated using the new ratios will be maintained starting from 14 October 2011.