

Press Release on Market Developments

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Fiscal and monetary policies succeeded in containing the effects of the pandemic on the Turkish economy and maintaining the productive capacity. Recent data suggest that economic recovery has gained pace. In this context, with economic activity normalizing as of early August, the targeted additional liquidity facilities will be phased out.

Meanwhile, price developments in the markets are being closely monitored. The Central Bank will use all available instruments to reduce the excessive volatility in the markets in line with the price stability and financial stability objectives.

Contact

For further information, you may send an e-mail to basin@tcmb.gov.tr.