

ANNOUNCEMENT ON BUSINESS TENDENCY SURVEY

The Central Bank of the Republic of Turkey has been conducting a monthly Business Tendency Survey since 1987 with the aim of revealing the assessments and expectations of the senior managers of the firms operating in economic sectors on the general economic tendencies. The aggregated results of this survey have been published on this web site (<http://www.tcmb.gov.tr>) under the title **“Publications/Periodic Publications/Business Tendency Survey and Real Sector Confidence Index”**.

To be effective from January 2007, some of the survey questions are modified and the scope of survey units are expanded with the purpose of harmonizing the survey with the “Industry Survey” conducted within the European Union countries. With these changes, the aggregated survey results of **January** and **February** will be published before **March 15, 2007**, in our web site.