## THE CBRT PRESS RELEASE ON FOREIGN EXCHANGE AND BANKNOTES MARKETS – FOREIGN EXCHANGE DEPOSIT MARKET

In line with the strategic framework set out at the Monetary Policy Meeting held on 4 August 2011, the Central Bank of the Republic of Turkey (CBRT) decided to reduce the lending rate for transactions, which the Central Bank is a party to, from 5.5 percent to 4.5 percent for US Dollar and from 6.5 percent to 5.5 percent for Euro, effective as of 9 August 2011.

In the upcoming period, developments regarding the foreign exchange markets will be closely monitored and necessary measures will be taken in a timely fashion.