

# CBRT has revised FX reserve requirement practice and ratios

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To support financial stability and the real loan growth-linked reserve requirement practice, the CBRT has decided to:

- ▶ increase reserve requirement ratios for FX deposits/participation funds by 200 basis points for all maturity brackets,
- ▶ apply these ratios 200 basis points lower for banks that comply with the TL real loan growth conditions to ensure that these banks are not affected by this increase.

As a result of these revisions, approximately USD 2.9 billion of FX liquidity will be withdrawn from the market.

The revised ratios will be effective from the calculation period of 27 December 2019 with the maintenance period starting on 10 January 2020.

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## Contact

For further information, you may send an e-mail to [basin@tcmb.gov.tr](mailto:basin@tcmb.gov.tr).