

## INTERNATIONAL INVESTMENT POSITION

November 2018

**Statistics Department**  
Balance of Payments Division

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**Table 1. International Investment Position - Monthly (Million US dollars)**

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	2017	2018 Q1	2018 Q2	2018 Q3	2018 October	2018 November
<b>INTERNATIONAL INVESTMENT POSITION, NET</b>	<b>-462.043</b>	<b>-448.608</b>	<b>-404.235</b>	<b>-339.478</b>	<b>-336.170</b>	<b>-357.479</b>
<b>A. Assets</b>	<b>232.780</b>	<b>234.661</b>	<b>225.385</b>	<b>226.316</b>	<b>230.273</b>	<b>233.761</b>
1. Direct investment	47.440	48.599	49.458	50.223	50.571	50.695
1.1 Equity capital	37.989	39.089	40.029	40.714	41.059	41.179
1.2 Other capital	9.451	9.510	9.429	9.509	9.512	9.516
2. Portfolio investment	1.153	1.072	1.622	1.126	1.126	1.126
2.1 Equity securities	448	590	617	429	429	429
2.1.1 Central Bank	0	0	0	0	0	0
2.1.2 Banks	252	280	316	89	89	89
2.1.3 General Government	0	0	0	0	0	0
2.1.4 Other Sectors	196	310	301	340	340	340
2.2 Debt securities	705	482	1.005	697	697	697
2.2.1 Banks	572	376	932	520	520	520
2.2.2 Other Sectors	133	106	73	177	177	177
3. Other investment	76.457	74.702	75.920	90.253	92.393	90.923
3.1 Other Equity and Participation Shares	1.721	1.708	1.668	1.661	1.676	1.702
3.2 Currency and deposits	50.696	47.871	49.087	64.020	65.231	63.038
3.2.1 Banks	34.947	32.541	33.006	47.939	49.150	46.957
3.2.1.1 Foreign exchange	28.440	24.291	25.895	42.359	42.866	40.057
3.2.1.2 Turkish Lira	6.507	8.250	7.111	5.580	6.284	6.900
3.2.2 Other Sectors	15.749	15.330	16.081	16.081	16.081	16.081
3.3 Loans	7.044	6.817	6.667	6.563	6.472	6.440
3.3.1 Central Bank	9	9	9	9	9	9
3.3.2 Banks	6.890	6.663	6.513	6.409	6.318	6.311
3.3.2.1 Short-term	1.157	1.045	955	996	957	987
3.3.2.2 Long-term	5.733	5.618	5.558	5.413	5.361	5.324
3.3.3 General Government	145	145	145	145	145	120
3.4 Trade credit and advances	15.447	16.755	16.946	16.454	17.459	18.188
3.4.1 Other Sectors	15.447	16.755	16.946	16.454	17.459	18.188
3.5 Other assets	1.549	1.551	1.552	1.555	1.555	1.555
3.5.1 Central Bank	1.549	1.551	1.552	1.555	1.555	1.555
4. Reserve assets	107.730	110.288	98.385	84.714	86.183	91.017
4.1 Monetary gold	23.537	25.345	22.836	17.667	18.499	19.304
4.2 Special drawing rights	1.375	1.403	1.356	1.354	1.336	1.336
4.3 Reserve position in the IMF	160	164	158	158	156	156
4.4 Other reserve assets	82.658	83.376	74.035	65.535	66.192	70.221
4.4.1 Currency and deposits	15.924	24.329	27.234	34.523	38.250	42.989
4.4.1.1 Claims on other entities	15.924	24.329	27.234	34.523	38.250	42.989
4.4.2 Securities	66.734	59.047	46.801	31.012	27.942	27.232
<b>B. Liabilities</b>	<b>694.823</b>	<b>683.269</b>	<b>629.620</b>	<b>565.794</b>	<b>566.443</b>	<b>591.240</b>
1. Direct investment	195.827	175.646	149.999	112.274	112.628	129.455
1.1 Equity capital	181.310	161.483	136.173	98.663	98.820	115.314
1.2 Other capital	14.517	14.163	13.826	13.611	13.808	14.141
2. Portfolio investment	173.418	172.635	151.665	132.979	135.951	144.048
2.1 Equity securities	51.984	49.440	36.122	27.573	27.641	31.374
2.1.1 Banks	14.026	13.171	8.636	5.148	5.257	6.440
2.1.2 Other Sectors	37.958	36.269	27.486	22.425	22.384	24.934
2.2 Debt securities	121.434	123.195	115.543	105.406	108.310	112.674
2.2.1 Banks	34.702	36.162	35.610	34.685	33.896	33.726
2.2.1.1 In Turkey	655	618	494	309	351	401
2.2.1.2 Abroad	34.047	35.544	35.116	34.376	33.545	33.325
2.2.2 General Government	75.267	75.031	68.759	60.161	63.890	68.373
2.2.2.1 In Turkey	30.942	29.305	22.403	14.259	16.240	19.376
2.2.2.2 Abroad	44.325	45.726	46.356	45.902	47.640	48.997
2.2.3 Other Sectors	11.465	12.002	11.174	10.560	10.534	10.575
2.2.3.1 In Turkey	291	309	287	231	261	295
2.2.3.2 Abroad	11.174	11.693	10.887	10.329	10.273	10.280
3. Other investment	325.578	334.988	327.956	320.541	317.864	317.737
3.1 Currency and deposits	50.319	53.166	50.344	52.208	52.249	52.466
3.1.1 Central Bank	657	644	570	5.496	5.715	5.931
3.1.1.1 Short-term	657	644	570	5.496	5.715	5.931
3.1.1.2 Long-term	0	0	0	0	0	0
3.1.2 Banks	49.662	52.522	49.774	46.712	46.534	46.535
3.1.2.1 Foreign exchange	36.535	38.070	36.369	35.794	33.653	31.781
3.1.2.2 Turkish Lira	13.127	14.452	13.405	10.918	12.881	14.754
3.2 Loans	228.646	233.502	228.822	221.151	218.127	217.004
3.2.1 Central Bank	1	0	0	0	0	0
3.2.1.1 Credit and loans with the IMF	0	0	0	0	0	0
3.2.1.2 Other long-term	0	0	0	0	0	0
3.2.1.3 Short-term	1	0	0	0	0	0
3.2.2 Banks	94.915	94.731	93.904	86.620	84.792	83.121
3.2.2.1 Short-term	17.439	16.833	16.935	13.694	12.537	11.534
3.2.2.2 Long-term	77.476	77.898	76.969	72.926	72.255	71.587
3.2.3 General Government	25.356	26.098	24.489	24.197	23.843	23.739
3.2.3.1 Short-term	0	0	0	0	0	0
3.2.3.2 Long-term	25.356	26.098	24.489	24.197	23.843	23.739
3.2.4 Other Sectors	108.374	112.673	110.429	110.334	109.492	110.144
3.2.4.1 Short-term	5.835	6.185	5.535	4.877	5.274	5.122
3.2.4.2 Long-term	102.539	106.488	104.894	105.457	104.218	105.022
3.3 Trade credit and advances	45.248	46.928	47.444	45.838	46.161	46.940
3.3.1 Other Sectors	45.248	46.928	47.444	45.838	46.161	46.940
3.3.1.1 Short-term	44.827	46.488	47.001	45.380	45.716	46.503
3.3.1.2 Long-term	421	440	443	458	445	437
3.4 Special drawing rights (Net incurrence of liabilities)	1.365	1.392	1.346	1.344	1.327	1.327







**Table 4.** Residents' Portfolio  
Investment Assets in Foreign  
Securities-By Instrument  
(Million US dollars)

	2001	2002	2003	2004	2005	2006	2007	Q1	2008 Q2	Q3	Q4	Q1	2009 Q2	Q3	Q4
<b>Equity securities</b>	<b>49</b>	<b>40</b>	<b>53</b>	<b>108</b>	<b>89</b>	<b>150</b>	<b>77</b>	<b>76</b>	<b>100</b>	<b>90</b>	<b>58</b>	<b>114</b>	<b>165</b>	<b>206</b>	<b>219</b>
Monetary authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
General government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Banks	0	0	7	59	50	80	47	48	71	58	42	57	66	80	92
Other sectors	49	40	46	49	39	70	30	28	29	32	16	57	99	126	127
Firms	39	26	26	30	6	21	6	6	6	14	4	4	10	20	28
Intermediaries	4	0	1	2	0	0	0	1	0	0	0	0	0	0	1
Households	6	14	19	17	33	49	24	21	23	18	12	53	89	106	98
<b>Debt securities</b>	<b>497</b>	<b>764</b>	<b>1.895</b>	<b>812</b>	<b>629</b>	<b>2.961</b>	<b>1.930</b>	<b>1.933</b>	<b>1.947</b>	<b>1.922</b>	<b>1.880</b>	<b>1.994</b>	<b>1.494</b>	<b>1.463</b>	<b>1.688</b>
Bonds and notes	464	730	1.882	800	611	2.898	1.893	1.928	1.945	1.920	1.878	1.991	1.494	1.462	1.658
Banks	373	627	1.739	662	276	2.481	1.384	1.399	1.416	1.523	1.482	1.539	1.011	1.001	1.044
Other sectors	91	103	143	138	335	417	509	529	529	397	396	452	483	461	614
Firms	83	90	73	89	222	217	234	270	296	199	194	79	231	236	469
Intermediaries	1	2	4	4	0	1	2	0	3	4	0	2	3	2	2
Households	7	11	66	45	113	199	273	259	230	194	202	371	249	223	143
Money Market Instruments	33	34	13	12	18	63	37	5	2	2	2	3	0	1	30
Banks	2	4	0	0	0	0	19	4	0	0	0	0	0	0	0
Other sectors	31	30	13	12	18	63	18	1	2	2	2	3	0	1	30
<b>TOTAL</b>	<b>546</b>	<b>804</b>	<b>1.948</b>	<b>920</b>	<b>718</b>	<b>3.111</b>	<b>2.007</b>	<b>2.009</b>	<b>2.047</b>	<b>2.012</b>	<b>1.938</b>	<b>2.108</b>	<b>1.659</b>	<b>1.669</b>	<b>1.907</b>

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**Table 4. Residents' Portfolio  
Investment Assets in Foreign  
Securities-By Instrument  
(Million US dollars)**

	Q1	2010 Q2	Q3	Q4	Q1	2011 Q2	Q3	Q4	Q1	2012 Q2	Q3	Q4	Q1	2013 Q2	Q3	Q4
<b>Equity securities</b>	<b>213</b>	<b>246</b>	<b>308</b>	<b>372</b>	<b>373</b>	<b>288</b>	<b>238</b>	<b>279</b>	<b>187</b>	<b>240</b>	<b>244</b>	<b>324</b>	<b>174</b>	<b>275</b>	<b>320</b>	<b>362</b>
Monetary authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
General government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Banks	127	111	126	88	91	40	37	31	28	17	24	109	0	102	115	130
Other sectors	86	135	182	284	282	248	201	248	159	223	220	215	174	173	205	232
Firms	41	45	52	155	50	80	55	139	54	51	41	56	53	21	41	0
Intermediaries	7	7	9	0	8	20	9	8	7	1	0	4	7	67	58	80
Households	38	83	121	129	224	148	137	101	98	171	179	155	114	84	107	152
<b>Debt securities</b>	<b>1.496</b>	<b>1.589</b>	<b>1.816</b>	<b>1.858</b>	<b>1.855</b>	<b>1.673</b>	<b>1.905</b>	<b>1.471</b>	<b>1.178</b>	<b>954</b>	<b>726</b>	<b>996</b>	<b>720</b>	<b>628</b>	<b>525</b>	<b>641</b>
Bonds and notes	1.496	1.577	1.802	1.857	1.855	1.673	1.905	1.471	1.177	953	724	996	720	628	514	628
Banks	1.081	1.126	1.144	1.197	1.254	1.146	1.513	999	678	622	546	515	494	518	387	461
Other sectors	415	451	658	660	601	527	392	472	499	331	178	481	226	110	127	167
Firms	326	356	498	567	500	444	297	378	417	242	100	366	141	37	37	5
Intermediaries	1	3	12	2	3	3	3	3	1	9	0	2	0	19	10	62
Households	88	92	148	91	98	80	92	91	81	80	78	113	85	54	80	100
Money Market Instruments	0	12	14	1	0	0	0	0	1	1	2	0	0	0	11	13
Banks	0	12	14	0	0	0	0	0	0	0	0	0	0	0	10	13
Other sectors	0	0	0	1	0	0	0	0	1	1	2	0	0	0	1	0
<b>TOTAL</b>	<b>1.709</b>	<b>1.835</b>	<b>2.124</b>	<b>2.230</b>	<b>2.228</b>	<b>1.961</b>	<b>2.143</b>	<b>1.750</b>	<b>1.365</b>	<b>1.194</b>	<b>970</b>	<b>1.320</b>	<b>894</b>	<b>903</b>	<b>845</b>	<b>1.003</b>

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**Table 4. Residents' Portfolio Investment Assets in Foreign Securities-By Instrument**  
(Million US dollars)

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	2014				2015				2016				2017				2018		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>Equity securities</b>	<b>404</b>	<b>422</b>	<b>410</b>	<b>493</b>	<b>544</b>	<b>539</b>	<b>508</b>	<b>598</b>	<b>558</b>	<b>536</b>	<b>512</b>	<b>497</b>	<b>538</b>	<b>527</b>	<b>400</b>	<b>448</b>	<b>590</b>	<b>617</b>	<b>429</b>
Monetary authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
General government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Banks	142	163	200	261	269	277	279	335	325	299	332	322	354	344	213	252	280	316	89
Other sectors	262	259	210	232	275	262	229	263	233	237	180	175	184	183	187	196	310	301	340
Firms	0	0	0	1	2	2	1	1	1	1	0	0	0	0	1	0	1	0	2
Intermediaries	85	71	71	75	72	81	65	85	66	68	16	12	15	13	10	12	14	11	10
Households	177	188	139	156	201	179	163	177	166	168	164	163	169	170	176	184	295	290	328
<b>Debt securities</b>	<b>956</b>	<b>930</b>	<b>1.001</b>	<b>1.012</b>	<b>922</b>	<b>915</b>	<b>855</b>	<b>976</b>	<b>822</b>	<b>890</b>	<b>991</b>	<b>787</b>	<b>847</b>	<b>816</b>	<b>736</b>	<b>705</b>	<b>482</b>	<b>1.005</b>	<b>697</b>
Bonds and notes	929	908	967	1.003	907	880	837	936	782	862	987	774	836	815	722	693	448	999	694
Banks	715	698	737	796	718	699	677	793	646	729	842	633	648	702	599	563	343	926	517
Other sectors	214	210	230	207	189	181	160	143	136	133	145	141	188	113	123	130	105	73	177
Firms	7	4	2	5	9	10	9	9	9	7	7	7	7	6	5	5	5	4	105
Intermediaries	95	99	94	96	96	86	72	53	47	49	59	60	55	36	43	32	36	20	24
Households	112	107	134	106	84	85	79	81	80	77	79	74	126	71	75	93	64	49	48
Money Market Instruments	27	22	34	9	15	35	18	40	40	28	4	13	11	1	14	12	34	6	3
Banks	26	21	32	8	13	33	17	39	39	28	3	12	10	0	14	9	33	6	3
Other sectors	1	1	2	1	2	2	1	1	1	0	1	1	1	1	0	3	1	0	0
<b>TOTAL</b>	<b>1.360</b>	<b>1.352</b>	<b>1.411</b>	<b>1.505</b>	<b>1.466</b>	<b>1.454</b>	<b>1.363</b>	<b>1.574</b>	<b>1.380</b>	<b>1.426</b>	<b>1.503</b>	<b>1.284</b>	<b>1.385</b>	<b>1.343</b>	<b>1.136</b>	<b>1.153</b>	<b>1.072</b>	<b>1.622</b>	<b>1.126</b>



**Table 5. Residents' Portfolio  
Investment Assets in Foreign  
Securities-Geographical Allocation  
(Million US dollars)**

	2001	2002	2003	2004	2005	2006	2007	2008				2009				2010				2011			
								Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
EUROPE	310	662	1.230	519	544	2.124	1.731	1.742	1.746	1.760	1.642	1.791	1.398	1.354	1.459	1.472	1.567	1.841	1.899	1.822	1.594	1.899	1.448
AFRICA	0	0	0	0	0	0	0	4	0	4	0	0	37	0	2	1	1	1	1	1	1	1	1
AMERICA	234	142	684	390	170	979	260	250	277	226	276	298	213	303	430	225	255	265	294	299	327	213	274
ASIA	2	0	34	11	4	8	10	13	18	22	15	19	11	12	16	11	12	17	36	103	37	27	25
AUSTRALIA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	2	3	2
INTERNATIONAL ORGANIZATIONS	0	0	0	0	0	0	6	0	6	0	5	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>546</b>	<b>804</b>	<b>1.948</b>	<b>920</b>	<b>718</b>	<b>3.111</b>	<b>2.007</b>	<b>2.009</b>	<b>2.047</b>	<b>2.012</b>	<b>1.938</b>	<b>2.108</b>	<b>1.659</b>	<b>1.669</b>	<b>1.907</b>	<b>1.709</b>	<b>1.835</b>	<b>2.124</b>	<b>2.230</b>	<b>2.228</b>	<b>1.961</b>	<b>2.143</b>	<b>1.750</b>

### Debt Securities

	2001	2002	2003	2004	2005	2006	2007	2008				2009				2010				2011			
								Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
EUROPE	273	629	1.199	436	468	2.017	1.701	1.714	1.705	1.712	1.622	1.737	1.321	1.271	1.361	1.325	1.427	1.644	1.638	1.696	1.434	1.752	1.265
AFRICA	0	0	0	0	0	0	0	4	0	4	0	0	37	0	2	1	1	1	1	1	1	1	1
AMERICA	224	135	670	366	157	937	214	204	220	186	238	239	129	183	314	160	150	156	186	119	211	132	195
ASIA	0	0	26	10	4	7	9	11	16	20	15	18	7	9	11	10	11	15	33	39	27	20	10
AUSTRALIA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
INTERNATIONAL ORGANIZATIONS	0	0	0	0	0	0	6	0	6	0	5	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>497</b>	<b>764</b>	<b>1.895</b>	<b>812</b>	<b>629</b>	<b>2.961</b>	<b>1.930</b>	<b>1.933</b>	<b>1.947</b>	<b>1.922</b>	<b>1.880</b>	<b>1.994</b>	<b>1.494</b>	<b>1.463</b>	<b>1.688</b>	<b>1.496</b>	<b>1.589</b>	<b>1.816</b>	<b>1.858</b>	<b>1.855</b>	<b>1.673</b>	<b>1.905</b>	<b>1.471</b>

### Equity Securities

	2001	2002	2003	2004	2005	2006	2007	2008				2009				2010				2011			
								Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
EUROPE	37	33	31	83	76	107	30	28	41	48	20	54	77	83	98	147	140	197	261	126	160	147	183
AFRICA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AMERICA	10	7	14	24	13	42	46	46	57	40	38	59	84	120	116	65	105	109	108	180	116	81	79
ASIA	2	0	8	1	0	1	1	2	2	2	0	1	4	3	5	1	1	2	3	64	10	7	15
AUSTRALIA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	2	3	2
INTERNATIONAL ORGANIZATIONS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>49</b>	<b>40</b>	<b>53</b>	<b>108</b>	<b>89</b>	<b>150</b>	<b>77</b>	<b>76</b>	<b>100</b>	<b>90</b>	<b>58</b>	<b>114</b>	<b>165</b>	<b>206</b>	<b>219</b>	<b>213</b>	<b>246</b>	<b>308</b>	<b>372</b>	<b>373</b>	<b>288</b>	<b>238</b>	<b>279</b>

**Table 5. Residents' Portfolio  
Investment Assets in Foreign  
Securities-Geographical Allocation  
(Million US dollars)**

Contents

	2012				2013				2014				2015				2016				2017				2018		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
EUROPE	828	861	698	799	473	434	296	339	425	499	516	511	436	424	397	503	489	347	365	342	400	328	224	174	248	203	177
AFRICA	1	0	0	0	0	0	0	1	2	2	1	7	4	8	4	0	0	0	0	1	1	1	1	2	1	1	
AMERICA	513	254	259	497	382	432	498	579	587	619	645	733	768	736	702	776	750	745	737	732	776	755	573	644	735	1.022	743
ASIA	21	75	11	19	37	36	50	82	344	230	247	250	254	282	258	295	141	334	401	208	208	259	338	333	86	395	204
AUSTRALIA	2	4	2	5	2	1	1	2	2	2	2	4	4	4	2	0	0	0	0	0	0	0	0	1	1	1	
INTERNATIONAL ORGANIZATIONS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>TOTAL</b>	<b>1.365</b>	<b>1.194</b>	<b>970</b>	<b>1.320</b>	<b>894</b>	<b>903</b>	<b>845</b>	<b>1.003</b>	<b>1.360</b>	<b>1.352</b>	<b>1.411</b>	<b>1.505</b>	<b>1.466</b>	<b>1.454</b>	<b>1.363</b>	<b>1.574</b>	<b>1.380</b>	<b>1.426</b>	<b>1.503</b>	<b>1.284</b>	<b>1.385</b>	<b>1.343</b>	<b>1.136</b>	<b>1.153</b>	<b>1.072</b>	<b>1.622</b>	<b>1.126</b>

### Debt Securities

	2012				2013				2014				2015				2016				2017				2018		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
EUROPE	725	761	593	633	403	345	219	237	288	325	368	316	208	208	180	285	290	141	151	138	178	126	153	107	92	66	93
AFRICA	1	0	0	0	0	0	0	1	2	2	1	7	4	8	4	0	0	0	0	1	1	1	1	2	1	1	
AMERICA	441	184	123	345	281	248	258	345	344	396	409	460	474	434	433	432	434	448	464	467	491	454	269	294	342	582	449
ASIA	11	9	10	18	36	35	48	58	322	207	223	226	233	262	236	259	98	301	376	180	177	235	313	303	46	356	154
AUSTRALIA	0	0	0	0	0	0	0	0	0	0	0	3	3	3	2	0	0	0	0	0	0	0	0	0	0	0	
INTERNATIONAL ORGANIZATIONS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	0	0	0	0	0	0	
<b>TOTAL</b>	<b>1.178</b>	<b>954</b>	<b>726</b>	<b>996</b>	<b>720</b>	<b>628</b>	<b>525</b>	<b>641</b>	<b>956</b>	<b>930</b>	<b>1.001</b>	<b>1.012</b>	<b>922</b>	<b>915</b>	<b>855</b>	<b>976</b>	<b>822</b>	<b>890</b>	<b>991</b>	<b>787</b>	<b>847</b>	<b>816</b>	<b>736</b>	<b>705</b>	<b>482</b>	<b>1.005</b>	<b>697</b>

### Equity Securities

	2012				2013				2014				2015				2016				2017				2018		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
EUROPE	103	100	105	166	70	89	77	102	137	174	148	195	228	216	217	218	199	206	214	204	222	202	71	67	156	137	84
AFRICA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
AMERICA	72	70	136	152	101	184	240	234	243	223	236	273	294	302	269	344	316	297	273	265	285	301	304	350	393	440	294
ASIA	10	66	1	1	1	1	2	24	22	23	24	24	21	20	22	36	43	33	25	28	31	24	25	30	40	39	50
AUSTRALIA	2	4	2	5	2	1	1	2	2	2	2	1	1	1	0	0	0	0	0	0	0	0	0	1	1	1	
INTERNATIONAL ORGANIZATIONS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>TOTAL</b>	<b>187</b>	<b>240</b>	<b>244</b>	<b>324</b>	<b>174</b>	<b>275</b>	<b>320</b>	<b>362</b>	<b>404</b>	<b>422</b>	<b>410</b>	<b>493</b>	<b>544</b>	<b>539</b>	<b>508</b>	<b>598</b>	<b>558</b>	<b>536</b>	<b>512</b>	<b>497</b>	<b>538</b>	<b>527</b>	<b>400</b>	<b>448</b>	<b>590</b>	<b>617</b>	<b>429</b>

**Table 6. Equity Shares Held By Non-Residents-  
By Sectoral Breakdown (Million US dollars)**

SECTORS	2005		2006		2007		2008		2009		2010		2011		2012		2013				2014												
	Nominal Value	Market Value	Nominal Value	Market Value	Nominal Value	Market Value	Nominal Value	Market Value	Nominal Value	Market Value	Nominal Value	Market Value	Nominal Value	Market Value	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4											
MANUFACTURING	877	8,032	1,081	8,894	1,930	15,846	1,286	5,109	1,465	9,784	1,583	13,744	1,407	10,691	1,763	15,448	1,676	16,966	1,407	14,172	1,464	13,222	1,430	12,755	1,393	12,257	1,516	14,762	1,454	13,621	1,473	14,907	
FOOD, BEVERAGE	67	1,240	116	1,783	293	2,915	229	1,624	230	2,414	241	3,466	185	2,952	219	4,054	217	5,027	206	4,671	189	3,903	206	4,308	202	4,175	224	4,770	208	4,264	209	4,272	
WOOD, PAPER, PRINTING	132	668	135	513	187	840	89	193	109	274	109	274	75	128	138	578	45	61	16	25	21	43	23	41	15	19	13	21	13	19	15	22	
CHEMICAL PRODUCTS, REFINED PETROLEUM PRODUCTS, RUBBER AND PLASTIC PRODUCTS	226	2,929	268	2,714	341	5,047	253	1,612	311	3,114	396	4,332	335	3,443	357	4,502	313	4,711	218	3,582	200	3,259	206	3,002	201	3,064	222	3,630	202	3,238	253	3,826	
MINING	115	883	154	1,186	507	3,347	399	988	369	1,357	321	1,418	384	1,322	582	1,282	113	1,432	91	663	94	954	92	663	89	474	96	657	87	437	83	375	
METAL, METAL PRODUCTS, MECHANICAL PRODUCTS	190	1,313	218	1,429	312	2,123	186	396	237	1,349	261	2,181	214	1,547	233	2,810	228	3,254	214	3,010	201	2,771	186	2,405	177	2,335	187	2,445	183	2,498	184	3,109	
STONE, SOIL	133	1,011	170	1,225	249	1,479	182	457	199	1,084	223	1,508	170	848	178	1,022	116	1,103	171	999	164	857	147	791	139	728	155	949	153	926	160	1,113	
TEXTILE, LEATHER	8	16	15	20	28	56	18	31	5	17	9	38	14	53	17	81	15	92	16	111	14	102	16	90	12	74	8	20	9	21	11	25	
OTHER MANUFACTURING	5	30	5	12	12	41	10	8	4	10	23	327	30	598	39	1,118	1	29	1	30	1	23	1	23	1	25	1	24	1	24	1	23	
SERVICES	313	3,788	594	6,112	942	12,717	961	4,453	1,193	10,127	1,397	12,141	1,015	8,774	1,327	14,578	1,330	15,445	1,398	14,239	1,286	13,581	1,205	12,394	1,183	12,721	1,216	13,606	1,128	12,001	1,169	14,333	
ELECTRICITY	7	39	6	21	11	92	10	49	9	94	42	170	19	38	82	290	91	352	123	364	112	297	97	212	96	203	100	254	90	208	86	238	
COMMUNICATION	202	1,675	334	2,379	502	6,443	699	4,865	725	6,085	741	6,758	597	4,904	617	6,058	615	6,497	573	5,506	547	5,451	527	4,961	508	4,935	531	5,642	489	4,759	497	5,735	
CONSTRUCTION	3	57	4	74	6	151	5	168	3	143	0	61	0	13	1	15	1	91	177	821	175	1,021	169	902	167	1,046	185	1,048	166	846	162	838	
SPORTS	82	1,247	122	2,424	263	3,458	90	698	82	1,622	151	2,747	129	2,825	172	5,649	164	5,626	209	5,036	175	4,282	168	4,145	168	4,689	172	4,938	162	4,560	166	4,778	
TRADE	19	36	12	20	24	20	15	7	16	16	44	85	19	12	11	12	8	14	12	10	10	8	8	2	2	2	2	2	2	3	3		
TOURISM	25	218	57	340	84	658	57	235	236	1,322	262	1,453	162	355	265	1,635	267	1,977	302	2,484	264	2,505	234	2,065	240	1,832	225	1,706	216	1,610	253	2,726	
TRANSPORTATION	35	516	59	853	112	1,917	85	461	122	845	157	867	149	626	179	925	0	0	1	7	1	7	1	4	1	7	1	8	2	7	1	4	
OTHER SERVICES	3,053	21,294	3,600	18,615	5,522	35,320	4,410	11,465	5,351	26,941	6,047	34,899	4,441	19,352	5,970	39,997	5,993	43,312	5,555	34,404	5,309	31,179	5,368	26,764	5,286	27,578	5,678	33,449	5,113	28,759	4,904	32,141	
FINANCIAL	2,159	16,246	2,364	13,991	3,517	26,680	3,245	8,976	3,487	21,615	3,961	25,515	2,978	13,519	3,976	29,894	3,957	32,062	3,613	24,600	1,447	21,825	3,203	17,629	3,152	18,391	3,360	22,501	2,965	18,754	2,994	21,366	
BANKING	39	232	38	124	64	366	25	32	37	99	65	132	40	96	34	127	26	101	26	95	24	76	22	82	20	82	21	82	20	68	20	69	
LEASING, FACTORING	83	336	91	447	182	888	120	216	169	473	495	1,326	297	789	522	1,522	504	1,412	452	1,190	424	1,059	815	1,728	824	2,011	894	2,330	824	1,925	777	2,091	
REAL ESTATE INVESTMENT TRUST	481	3,889	981	3,899	1,560	6,557	1,055	1,927	1,283	4,190	1,288	7,500	1,088	4,712	1,265	8,132	1,322	9,214	1,296	8,103	1,248	7,844	1,118	6,916	1,140	6,703	1,248	8,163	1,159	7,494	1,067	8,179	
HOLDINGS AND INVESTMENTS	91	591	127	554	199	971	154	305	165	573	140	373	107	191	138	304	138	364	135	219	133	330	120	205	121	121	356	125	334	119	288	119	405
INSURANCE	0	0	0	0	19	53	11	9	10	31	28	73	31	43	35	56	36	59	33	47	33	45	30	38	29	35	30	37	26	30	27	31	
OTHER FINANCIAL	4	29	10	42	15	47	10	18	6	37	11	43	14	47	43	282	45	244	42	264	41	241	36	202	36	209	39	275	39	281	41	381	
TECHNOLOGY	4	23	10	39	15	50	9	16	4	14	7	28	9	27	21	99	24	116	24	107	24	92	19	63	19	65	21	104	21	121	22	151	
INFORMATION SERVICES	0	6	0	31	0	17	1	2	2	23	4	35	5	40	22	183	21	228	18	157	17	149	17	139	17	144	18	171	18	160	19	230	
DEFENSE	8	26	22	42	22	44	19	46	41	61	41	58	30	27	29	36	24	27	25	29	23	22	22	21	20	17	23	22	22	21	17	17	
SECURITIES INVESTMENT TRUST	59	179	40	111	54	205	20	26	24	128	42	409	8	142	9	160	11	162	10	126	9	89	24	112	26	111	14	94	13	70	67	129	
OTHER																																	
<b>TOTAL</b>	<b>4,374</b>	<b>33,387</b>	<b>5,347</b>	<b>33,816</b>	<b>8,485</b>	<b>64,201</b>	<b>6,912</b>	<b>23,120</b>	<b>8,085</b>	<b>47,080</b>	<b>9,121</b>	<b>61,311</b>	<b>7,175</b>	<b>39,055</b>	<b>9,141</b>	<b>70,501</b>	<b>9,079</b>	<b>76,276</b>	<b>8,487</b>	<b>63,174</b>	<b>8,130</b>	<b>58,334</b>	<b>8,085</b>	<b>52,248</b>	<b>7,944</b>	<b>52,893</b>	<b>8,486</b>	<b>62,208</b>	<b>7,749</b>	<b>54,753</b>	<b>7,471</b>	<b>61,908</b>	

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**Table 7. Remaining Maturity Composition of GDDI's Held By Non-Residents (As of November 2018) (Million US dollars)**
**A- BY REMAINING MATURITY**

	0-3 Months	4-6 Months	7-9 Months	10-12 Months	Total 1 year	13-18 Months	19-24 Months	Total 2 years	More than 24 months	TOTAL
CREDITORS										
BANKS	0	69	317	2	387	1.424	287	1.711	9.250	11.348
Non-Resident Banks	0	69	313	2	383	851	287	1.138	7.640	9.161
Branches Abroad	0	0	4	0	4	573	0	573	1.610	2.187
NON-BANK FINANCIAL CORPORATIONS	2	132	497	0	631	430	202	631	6.408	7.670
NON-FINANCIAL CORPORATIONS	0	83	230	0	313	2	1	2	8	323
HOUSEHOLDS	2	0	8	10	20	7	3	10	5	34
<b>TOTAL</b>	<b>4</b>	<b>284</b>	<b>1.051</b>	<b>11</b>	<b>1.351</b>	<b>1.862</b>	<b>493</b>	<b>2.355</b>	<b>15.670</b>	<b>19.376</b>

**B- BY YEARS**

	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	TOTAL
CREDITORS												
BANKS	0	501	1.597	1.588	2.050	1.935	559	581	690	1.481	367	11.348
Non-Resident Banks	0	492	1.029	1.042	1.614	1.422	559	532	623	1.481	367	9.161
Branches Abroad	0	9	568	546	436	513	0	48	67	0	0	2.187
NON-BANK FINANCIAL CORPORATIONS	0	652	611	725	1.575	1.560	501	271	572	970	235	7.670
NON-FINANCIAL CORPORATIONS	0	314	1	1	1	2	1	0	1	1	0	323
HOUSEHOLDS	1	19	9	1	0	2	0	1	0	0	0	34
<b>TOTAL</b>	<b>2</b>	<b>1.486</b>	<b>2.218</b>	<b>2.316</b>	<b>3.626</b>	<b>3.498</b>	<b>1.061</b>	<b>852</b>	<b>1.263</b>	<b>2.452</b>	<b>602</b>	<b>19.376</b>

Source: Custodian Banks

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Table 8. GDDI's Held By Non-Residents - Geographical Allocation (Million US dollars)

	2012				2013				2014				2015				2016				2017				2018			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	October
EUROPE	45 953	47 522	43 137	40 443	36 738	30 830	37 639	33 347	35 336	29 650	25 984	21 473	23 016	24 885	25 949	25 335	18 551	18 109	21 695	21 747	20 110	19 358	14 485	9 268	10 383	12 611		
AFRICA	1 269	1 492	1 701	1 581	1 508	883	1 503	1 464	1 690	1 477	1 372	648	423	366	145	199	184	233	172	33	32	7	6	22	25	29		
AMERICA	12 494	12 101	13 751	12 502	11 404	12 196	13 519	11 709	12 811	11 520	9 807	7 276	6 673	7 158	7 752	8 187	5 784	5 910	7 767	9 711	8 515	7 970	6 211	3 716	4 330	5 041		
ASIA	2 867	3 686	2 852	2 651	2 430	2 391	2 813	2 392	2 339	2 084	2 012	1 629	1 644	2 042	2 516	2 671	2 212	1 992	2 042	2 147	2 197	1 884	1 656	1 234	1 475	1 658		
AUSTRALIA	102	123	70	129	47	20	52	43	66	58	40	33	38	43	50	35	6	10	20	186	88	86	45	19	27	37		
<b>TOTAL</b>	<b>62 685</b>	<b>64 925</b>	<b>61 510</b>	<b>57 306</b>	<b>52 127</b>	<b>46 320</b>	<b>55 526</b>	<b>48 955</b>	<b>52 242</b>	<b>44 789</b>	<b>39 215</b>	<b>31 059</b>	<b>31 794</b>	<b>34 494</b>	<b>36 412</b>	<b>36 427</b>	<b>26 739</b>	<b>26 254</b>	<b>31 696</b>	<b>33 825</b>	<b>30 942</b>	<b>29 305</b>	<b>22 403</b>	<b>14 259</b>	<b>16 240</b>	<b>19 376</b>		

Source: Custodian Banks

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Table 9. Residents' Foreign Direct Investments Abroad-By Sector (Million US dollars) (\*)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>AGRICULTURE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>20</b>	<b>5</b>	<b>8</b>	<b>9</b>	<b>15</b>	<b>8</b>	<b>12</b>	<b>5</b>	<b>9</b>	<b>28</b>
A Agriculture, Forestry and Fishing	0	0	0	0	0	0	0	20	5	8	9	15	8	12	5	9	28
<b>INDUSTRIAL SECTORS</b>	<b>2.170</b>	<b>2.431</b>	<b>2.507</b>	<b>3.105</b>	<b>4.135</b>	<b>4.334</b>	<b>4.822</b>	<b>5.773</b>	<b>6.563</b>	<b>7.261</b>	<b>7.459</b>	<b>7.247</b>	<b>7.890</b>	<b>11.080</b>	<b>5.157</b>	<b>4.684</b>	<b>5.734</b>
B Mining and Quarrying	804	1.018	1.098	1.677	2.498	2.649	3.036	3.934	3.860	4.490	4.718	4.443	4.449	7.366	2.254	1.740	1.547
C Manufacturing	1.366	1.413	1.409	1.428	1.637	1.685	1.786	1.789	2.680	2.653	2.623	2.457	2.944	3.176	2.479	2.573	3.834
CA. Manufacture of Food Products, Beverages and Tobacco	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	845	871	932	1.053	1.087	179	487	638
CB. Manufacture of Textiles and Textile Products	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	503	601	678	663	661	691	528	647
CC. Manufacture of Leather and Leather Products	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	0	0	0	0	0	0	0	0
CD. Manufacture of Wood and Wood Products	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	101	130	45	57	46	3	36	32
CE. Manufacture of Pulp, Paper and Paper Products and Publishing and Printing	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	158	168	144	20	149	216	62	32
CF. Manufacture of Coke, Refined Petroleum Products and Nuclear Fuel	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2	2	2	1	1	2	2	2
CG. Manufacture of Chemicals, Chemical Products, Basic Pharmaceutical Products and Materials	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	304	317	250	383	412	625	281	319
CH. Manufacture of Rubber and Plastic Products	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	23	63	70	128	134	171	267	849
CI. Manufacture of Other Non-Metallic Mineral Products	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	401	0	98	111	118	94	59	62
CJ. Manufacture of Basic Metals and Fabricated Metal Products	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	93	134	80	320	326	125	491	963
CK. Manufacture of Machinery and Equipment n.e.c.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	9	7	27	46	50	104	198	2
CL. Manufacture of Computers, Electronic-Electrical and Optical Equipment	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	107	217	75	106	143	115	141	351
CM. Manufacture of Transport Equipment	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	20	25	22	30	29	82	18	17
CN. Manufacturing n.e.c.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	87	88	34	26	20	72	3	-81
D Electricity, Gas, Steam and Air-conditioning Supply	0	0	0	0	0	0	0	50	23	107	108	344	495	538	415	364	345
E Water Supply; Sewerage, Waste Management and Remediation	0	0	0	0	0	0	0	0	0	11	10	3	2	0	9	7	8
<b>SERVICES</b>	<b>2.411</b>	<b>3.182</b>	<b>3.401</b>	<b>3.806</b>	<b>4.101</b>	<b>4.400</b>	<b>7.182</b>	<b>12.053</b>	<b>13.356</b>	<b>13.492</b>	<b>16.429</b>	<b>20.251</b>	<b>22.020</b>	<b>22.846</b>	<b>22.509</b>	<b>26.273</b>	<b>32.227</b>
F. Construction	70	86	90	94	223	236	255	128	193.8722768	233	453	398	251	247	323	329	-221
G. Wholesale and Retail Trade	643	795	834	900	971	1.041	1.079	1.276	593	661	600	759	936	734	643	1.117	1.710
H. Transportation and Storage	6	6	7	8	10	47	50	401	393	263	280	389	447	514	491	583	1.847
I. Accommodation and Food Service Activities	85	93	93	94	94	94	96	18	134	152	43	94	457	458	176	345	470
J. Information and Communication Services	142	143	143	301	327	388	707	972	955	875	807	1.169	1.404	1.578	2.608	2.434	1.764
K. Financial and Insurance Activities	1.440	2.034	2.209	2.382	2.437	2.539	3.250	7.012	10.656	10.547	12.740	15.810	16.996	17.714	17.862	20.947	26.067
Financial Service Activities (Banks)	1.169	1.021	1.178	1.345	1.396	1.523	2.157	3.755	4.545	3.901	4.843	6.164	5.897	6.100	5.529	6.528	6.689
Insurance, Reinsurance and Pension Funding (Except Compulsory Social Security)	3	3	3	3	3	3	3	2	1	4	5	2	2	4	4	3	3
Activities of Holding Companies	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2.957	6.082	6.469	7.749	9.149	10.086	10.542	11.178	12.625	17.437
Other Activities Auxiliary to Financial Services	268	1.010	1.028	1.034	1.038	1.013	1.090	298	28	173	143	495	1.011	1.068	1.151	1.791	1.938
L. Real Estate Activities	0	0	0	0	0	0	0	586	110	303	456	566	671	772	308	263	411
M. Professional, Scientific and Technical Activities	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	16	14	3	4	4	39	53	65
N. Administrative and Support Service Activities	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	5	433	269	279	252	13	58	11
O. Public Administration and Defence, Compulsory Social Security	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
P. Education	0	0	0	0	0	0	0	0	3	6	9	462	13	19	6	6	5
Q. Human Health and Social Work Activities	0	0	0	0	0	0	0	16	0	19	171	0	4	8	9	78	54
R. Arts, Entertainment and Recreation	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	25	26	131	271	255	2	25	27
S. Other Service Activities	25	25	25	27	39	55	1.745	1.644	317	387	397	200	287	290	29	35	19
T. Activities of Households as Employers; Undifferentiated Goods- and Services- Producing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
U. Activities of Extra-Territorial Organisations and Bodies	0	0	0	0	0	0	0	0	0	0	0	1	1	0	0	0	0
<b>Unclassified</b>	<b>0</b>	<b>234</b>	<b>230</b>	<b>149</b>	<b>79</b>	<b>132</b>	<b>206</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL</b>	<b>4.581</b>	<b>5.847</b>	<b>6.138</b>	<b>7.060</b>	<b>8.315</b>	<b>8.866</b>	<b>12.210</b>	<b>17.846</b>	<b>19.923</b>	<b>20.761</b>	<b>23.897</b>	<b>27.513</b>	<b>29.918</b>	<b>33.938</b>	<b>27.671</b>	<b>30.966</b>	<b>37.989</b>

(\*) Sectoral breakdowns of residents' foreign direct investments abroad and non-residents' foreign direct investments in Turkey in the IIP tables started to be disseminated in compliance with the Statistical Classification of Economic Activities in the European Union-NACE Rev. 2 beginning with the April 2012 publication. In this context, the non-residents' foreign direct investments in Turkey data for 2000-2011 are also revised accordingly.





Table 11. Foreign Direct Investment in Turkey (By Sector) (Million US dollars) (\*) (\*\*)

Contents

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>AGRICULTURE</b>	<b>45</b>	<b>46</b>	<b>27</b>	<b>43</b>	<b>236</b>	<b>81</b>	<b>181</b>	<b>310</b>	<b>92</b>	<b>299</b>	<b>524</b>	<b>523</b>	<b>769</b>	<b>807</b>	<b>1.067</b>	<b>777</b>	<b>730</b>	<b>1.497</b>
A. Agriculture, Forestry and Fishing	45	46	27	43	236	81	181	310	92	299	524	523	769	807	1.067	777	730	1.497
<b>INDUSTRIAL SECTORS</b>	<b>11.732</b>	<b>11.439</b>	<b>10.703</b>	<b>19.637</b>	<b>20.539</b>	<b>26.795</b>	<b>28.871</b>	<b>47.260</b>	<b>18.748</b>	<b>47.541</b>	<b>66.112</b>	<b>55.268</b>	<b>80.990</b>	<b>63.054</b>	<b>78.582</b>	<b>66.427</b>	<b>56.228</b>	<b>78.352</b>
B. Mining and Quarrying	262	59	213	279	1.706	1.472	1.675	2.507	1.104	2.059	3.433	2.575	5.292	3.498	3.620	2.734	2.185	4.542
C. Manufacturing	9.777	10.245	8.725	15.868	15.276	21.683	24.393	38.672	14.238	34.873	46.953	34.311	51.953	46.525	57.813	48.836	42.781	58.248
CA. Manufacture of Food Products, Beverages and Tobacco	2.188	2.859	1.757	2.687	2.734	4.115	5.540	8.055	3.336	7.193	11.500	7.881	14.505	11.160	12.309	10.974	9.496	11.674
CB. Manufacture of Textiles and Textile Products	286	321	246	294	311	328	220	280	150	310	509	375	559	396	552	330	311	540
CC. Manufacture of Leather and Leather Products	2	2	4	3	1	2	7	3	1	3	3	3	3	4	4	4	10	13
CD. Manufacture of Wood and Wood Products	21	10	8	13	23	30	0	6	3	7	16	0	0	191	146	181	190	345
CE. Manufacture of Pulp, Paper and Paper Products and Publishing and Printing	303	160	241	585	405	619	574	824	419	734	713	351	585	356	460	360	372	516
CF. Manufacture of Coke, Refined Petroleum Products and Nuclear Fuel	360	699	349	524	485	761	1.302	1.473	690	2.147	2.579	2.669	3.584	3.545	3.948	7.022	5.586	7.201
CG. Manufacture of Chemicals, Chemical Products, Basic Pharmaceutical Products and Materials	1.278	864	804	1.373	1.516	2.546	2.909	5.086	1.724	4.649	5.158	4.161	5.980	4.801	6.065	5.550	4.786	7.209
CH. Manufacture of Rubber and Plastic Products	665	689	544	975	760	1.053	1.182	1.452	535	1.374	1.664	1.268	2.404	2.118	2.619	2.601	2.394	3.486
CI. Manufacture of Other Non-Metallic Mineral Products	429	474	244	605	1.255	2.357	2.131	2.953	1.305	2.800	3.400	2.210	3.439	2.489	2.793	2.029	1.818	1.954
CJ. Manufacture of Basic Metals and Fabricated Metal Products	349	527	270	707	675	1.001	1.053	6.261	2.572	4.185	5.015	3.096	2.263	2.119	4.427	2.170	2.614	4.586
CK. Manufacture of Machinery and Equipment n.e.c.	699	410	822	1.089	988	1.357	1.853	1.381	692	2.767	608	352	530	213	207	77	84	69
CL. Manufacture of Computers, Electronic-Electrical and Optical Equipment	1.130	712	425	1.662	950	1.261	1.452	2.436	623	2.260	6.211	4.760	6.553	6.706	9.114	6.742	5.340	8.666
CM. Manufacture of Transport Equipment	1.964	2.361	2.419	5.163	5.147	6.189	6.119	8.414	2.170	6.412	8.821	6.255	9.776	9.995	12.949	9.098	8.666	11.917
CN. Manufacturing n.e.c.	103	157	592	188	26	64	51	48	18	32	756	930	1.772	2.433	2.217	1.698	1.114	1.872
D. Electricity, Gas, Steam and Air-conditioning Supply	1.693	1.135	1.765	3.490	3.557	3.640	2.058	4.791	2.833	10.287	15.363	18.149	23.398	12.946	17.063	14.803	11.208	15.490
E. Water Supply; Sewerage, Waste Management and Remediation	0	0	0	0	0	0	745	1.290	573	322	363	233	347	85	86	54	54	72
<b>SERVICES</b>	<b>7.035</b>	<b>7.201</b>	<b>5.540</b>	<b>10.915</b>	<b>16.400</b>	<b>43.031</b>	<b>64.396</b>	<b>104.359</b>	<b>56.567</b>	<b>90.170</b>	<b>114.535</b>	<b>75.121</b>	<b>102.008</b>	<b>79.614</b>	<b>95.153</b>	<b>80.383</b>	<b>79.477</b>	<b>101.461</b>
F. Construction	22	338	389	442	57	397	290	804	435	927	868	949	1429	875	981	734	613	716
G. Wholesale and Retail Trade	2.748	2.277	1.407	4.739	3.068	6.814	7.946	14.299	7.287	14.769	20.762	11.138	17.829	16.618	22.535	25.425	30.814	39.935
H. Transportation and Storage	394	870	134	675	291	4.048	264	463	425	1.173	1.232	1.141	2.349	2.096	3.453	2.277	1.803	4.743
I. Accommodation and Food Service Activities	270	199	129	124	560	1.039	966	961	298	733	636	514	621	389	555	382	317	608
J. Information and Communication Services	1.842	610	1.306	1.145	7.273	15.508	30.770	33.608	21.207	26.097	33.685	23.790	28.048	20.528	22.991	14.614	11.226	14.902
K. Financial and Insurance Activities	1.578	2.756	1.777	3.608	3.526	12.091	18.642	43.281	19.863	38.551	48.604	32.219	43.613	33.509	38.430	32.492	31.264	36.591
Financial Service Activities (Banks)	1.339	2.335	1.534	2.913	2.701	10.348	15.484	35.774	16.754	32.104	38.962	25.889	31.602	21.177	26.294	21.409	21.005	24.579
Insurance, Reinsurance and Pension Funding (Except Compulsory Social Security)	144	151	104	136	178	926	1.181	3.213	1.807	4.166	6.379	4.638	7.573	8.489	7.497	5.716	5.505	6.399
Activities of Holding Companies	0	52	8	118	113	197	1.360	2.830	712	1.221	2.245	965	3.269	2.841	3.637	4.714	3.972	4.669
Other Activities Auxiliary to Financial Services	95	218	131	441	534	620	617	1.464	590	1.060	1.018	727	1.169	1.002	1.002	653	782	944
L. Real Estate Activities	0	0	0	91	1.235	0	873	1.431	417	784	1.876	1.200	1.826	1.332	1.016	1.019	877	940
M. Professional, Scientific and Technical Activities	0	0	0	0	0	0	72	283	77	165	214	236	377	245	256	177	163	225
N. Administrative and Support Service Activities	0	0	0	0	0	0	2.728	4.346	1.594	3.230	3.473	2.349	3.186	2.108	2.234	1.511	1.120	1.250
O. Public Administration and Defence, Compulsory Social Security	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
P. Education	0	0	0	14	39	63	58	95	26	3	5	36	69	48	125	61	11	13
Q. Human Health and Social Work Activities	71	138	341	44	231	459	1.408	3.261	3.033	1.096	1.997	841	1.567	1.059	1.600	916	600	512
R. Arts, Entertainment and Recreation	110	13	57	33	120	358	367	1.505	1.869	2.343	25	42	67	63	118	85	69	100
S. Other Service Activities	0	0	0	0	0	0	12	22	36	299	1.158	666	1.027	744	859	690	600	926
T. Activities of Households as Employers: Undifferentiated Goods- and Services- Producing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Activities of Households for Own Use	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
U. Activities of Extra-Territorial Organisations and Bodies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>18.812</b>	<b>18.686</b>	<b>16.270</b>	<b>30.595</b>	<b>37.175</b>	<b>69.907</b>	<b>93.448</b>	<b>151.929</b>	<b>75.407</b>	<b>138.010</b>	<b>181.171</b>	<b>130.912</b>	<b>183.767</b>	<b>143.475</b>	<b>174.802</b>	<b>147.587</b>	<b>136.435</b>	<b>181.310</b>

(\*) Excluding "Other Capital" item which covers inter-company loans between direct investment enterprises and direct investors.

(\*\*) Sectoral breakdowns of residents' foreign direct investments abroad and non-residents' foreign direct investments in Turkey in the IIP tables started to be disseminated in compliance with the Statistical Classification of Economic Activities in the European Union-NACE Rev. 2 beginning with the April 2012 publication. In this context, the non-residents' foreign direct investments in Turkey data for 2000-2011 are also revised accordingly.



**Table 13. Gross External Debt of Turkey Disseminated by Undersecretariat of Treasury (Million US dollars) (\*) (\*\*)**

BY BORROWER	2007				2008				2009				2010			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>SHORT TERM (*)</b>	<b>37.561</b>	<b>39.662</b>	<b>39.387</b>	<b>43.142</b>	<b>45.795</b>	<b>53.020</b>	<b>57.281</b>	<b>52.512</b>	<b>46.257</b>	<b>46.228</b>	<b>47.344</b>	<b>48.977</b>	<b>53.788</b>	<b>60.276</b>	<b>67.888</b>	<b>77.232</b>
PUBLIC SECTOR	1.948	1.698	1.718	2.163	2.336	1.729	3.139	3.248	2.732	2.910	3.397	3.598	4.697	5.605	7.002	4.290
GENERAL GOVERNMENT	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Central Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Local Administrations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
FINANCIAL INSTITUTIONS	1.948	1.698	1.718	2.163	2.336	1.629	3.039	3.148	2.632	2.910	3.397	3.598	4.697	5.605	7.002	4.290
Banks	1.948	1.698	1.718	2.163	2.336	1.629	3.039	3.148	2.632	2.910	3.397	3.598	4.697	5.605	7.002	4.290
NON-FINANCIAL INSTITUTIONS	0	0	0	0	0	100	100	100	100	0	0	0	0	0	0	0
SOE's	0	0	0	0	0	100	100	100	100	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
PRIVATE SECTOR	2.495	2.429	2.331	2.282	2.357	2.273	1.980	1.874	1.721	1.798	1.807	1.764	1.654	1.494	1.613	1.553
FINANCIAL INSTITUTIONS	33.118	35.535	35.338	38.697	41.102	49.018	52.162	47.390	41.804	41.520	42.140	43.615	42.437	53.177	59.273	71.389
Banks	14.966	16.733	13.956	16.653	17.151	21.978	24.687	24.080	19.865	20.030	20.588	21.850	25.957	31.253	37.223	47.597
Non-Banking Institutions	14.254	14.902	13.253	16.184	16.603	21.468	24.216	23.692	19.613	19.805	20.304	21.587	25.666	30.918	36.681	46.576
Non-Financial Institutions	712	821	703	469	548	510	471	388	252	225	284	263	291	335	342	11.021
NON-FINANCIAL INSTITUTIONS	18.152	19.802	21.382	22.044	23.951	27.040	27.475	23.310	21.939	21.490	21.552	21.765	21.480	21.924	22.050	23.792
<b>LONG TERM</b>	<b>176.559</b>	<b>184.745</b>	<b>196.975</b>	<b>206.789</b>	<b>219.086</b>	<b>233.977</b>	<b>234.567</b>	<b>228.354</b>	<b>219.213</b>	<b>221.872</b>	<b>223.825</b>	<b>219.890</b>	<b>213.595</b>	<b>205.334</b>	<b>216.017</b>	<b>214.528</b>
PUBLIC SECTOR	71.520	70.697	72.495	71.362	72.180	76.075	75.816	75.086	73.548	75.409	80.210	79.915	80.391	79.275	84.467	84.819
GENERAL GOVERNMENT	69.551	68.647	70.390	68.813	69.735	73.486	73.210	72.390	71.152	72.976	77.678	77.170	77.757	76.740	81.507	81.750
Central Government	68.226	67.276	68.883	67.121	67.819	71.251	70.889	69.757	68.469	70.161	74.653	74.054	74.472	73.528	77.906	78.085
Local Administrations	1.089	1.154	1.301	1.505	1.737	2.074	2.167	2.494	2.552	2.701	2.917	3.025	3.201	3.143	3.538	3.618
Funds	235	217	206	187	179	161	154	138	131	114	108	91	85	69	63	47
FINANCIAL INSTITUTIONS	501	524	561	620	676	720	562	592	615	798	909	1.118	1.268	1.277	1.585	1.745
Banks	501	524	561	620	676	720	562	592	615	798	909	1.118	1.268	1.277	1.585	1.745
NON-FINANCIAL INSTITUTIONS	1.468	1.527	1.545	1.929	1.769	1.869	2.044	2.104	1.780	1.634	1.623	1.627	1.366	1.258	1.375	1.324
SOE's	1.368	1.426	1.450	1.812	1.628	1.721	1.900	1.892	1.582	1.434	1.425	1.437	1.191	1.100	1.219	1.183
Other	100	100	95	117	140	148	144	212	199	200	194	190	174	158	156	141
CBRT	13.135	13.055	13.298	13.519	14.233	13.931	12.359	12.192	11.231	11.743	11.728	11.398	10.699	9.650	10.472	10.012
PRIVATE SECTOR	91.904	100.963	111.111	112.996	121.903	143.901	146.399	141.078	134.435	134.219	131.887	128.516	122.504	116.409	121.078	119.697
FINANCIAL INSTITUTIONS	40.201	44.150	48.895	52.130	55.086	65.979	56.964	51.789	48.254	47.601	46.491	45.222	45.295	40.592	42.265	41.166
Banks	24.537	27.370	29.891	31.158	33.197	34.163	34.419	30.286	28.501	27.986	28.025	28.188	27.076	26.760	28.762	28.762
Non-Banking Institutions	15.664	16.780	19.004	20.972	21.889	22.816	22.545	21.503	19.753	19.616	18.467	17.033	15.219	13.832	13.944	12.404
Non-Financial Institutions	51.703	56.843	62.286	69.778	77.586	86.992	89.427	89.286	86.180	87.119	85.396	83.355	80.209	75.817	78.821	78.531
NON-FINANCIAL INSTITUTIONS	12.522	13.528	14.659	16.005	17.775	19.929	19.853	18.845	17.639	17.620	17.027	17.191	16.941	16.586	18.035	19.086
Banks	55.167	59.883	62.851	68.783	72.237	78.957	81.651	75.869	68.119	67.631	67.079	67.072	68.252	71.845	79.488	88.763
Non-Banking Institutions	38.791	42.272	43.144	47.342	49.800	55.631	58.635	53.978	48.114	47.791	48.329	49.775	52.742	57.678	65.002	75.338
Non-Financial Institutions	69.855	76.645	83.668	91.822	101.537	114.032	116.902	112.596	108.119	108.609	106.948	105.120	101.689	97.741	100.862	102.323
<b>GROSS EXTERNAL DEBT OF TURKEY</b>	<b>214.120</b>	<b>224.407</b>	<b>236.362</b>	<b>249.931</b>	<b>264.881</b>	<b>286.997</b>	<b>291.848</b>	<b>280.866</b>	<b>265.470</b>	<b>268.100</b>	<b>271.169</b>	<b>268.867</b>	<b>267.383</b>	<b>265.610</b>	<b>283.905</b>	<b>291.760</b>

(\*) Short Term Debt Data and Private Sector Long Term Debt Data are updated on quarterly basis together with Gross External Debt data disseminated by Undersecretariat of Treasury in this table, whereas updated on monthly basis in other tables of IIP.

(\*\*) Lender class of the debt securities is "financial institutions" according to the primary market issuer's classification.

(\*\*\*) The bonds' figures included in the IIP is based on residency, the bonds' figures published by Treasury is based on the place of issuance.





**Table 14.** Foreign Exchange Composition  
of Gross External Debt of Turkey  
Disseminated by Undersecretariat of  
Treasury (Million US dollars)

	2007				2008				2009				2010			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>SHORT TERM</b>	<b>37.561</b>	<b>39.662</b>	<b>39.387</b>	<b>43.142</b>	<b>45.795</b>	<b>53.020</b>	<b>57.281</b>	<b>52.512</b>	<b>46.257</b>	<b>46.228</b>	<b>47.344</b>	<b>48.977</b>	<b>53.788</b>	<b>60.276</b>	<b>67.888</b>	<b>77.232</b>
USD	21.143	21.773	21.486	22.954	25.888	29.524	30.180	26.215	24.463	22.328	21.931	23.790	24.588	27.703	29.251	33.613
EUR	11.122	12.066	13.371	12.801	13.390	15.200	17.633	15.596	14.340	14.639	15.047	14.070	15.607	16.256	18.254	20.277
JPY	188	186	223	172	213	363	313	280	239	221	233	168	156	312	207	263
SDR	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TL	4.284	4.768	3.337	6.229	5.325	7.122	8.357	9.600	6.439	8.157	9.295	10.130	12.476	15.041	19.180	21.898
Other	824	869	970	986	979	811	798	821	776	883	838	819	961	964	996	1.181
<b>LONG TERM</b>	<b>176.559</b>	<b>184.745</b>	<b>196.975</b>	<b>206.789</b>	<b>219.086</b>	<b>233.977</b>	<b>234.567</b>	<b>228.354</b>	<b>219.213</b>	<b>221.872</b>	<b>223.825</b>	<b>219.890</b>	<b>213.595</b>	<b>205.334</b>	<b>216.017</b>	<b>214.528</b>
USD	98.165	103.512	108.582	113.981	118.662	125.629	129.232	125.858	124.014	120.839	119.006	116.933	117.391	113.965	114.647	114.671
EUR	61.344	63.387	69.767	73.955	81.049	85.698	83.048	81.962	76.915	81.892	83.925	82.482	75.615	71.594	80.544	80.296
JPY	2.495	2.389	2.579	2.737	3.174	2.934	3.056	3.630	3.413	3.428	3.651	3.602	3.717	3.977	4.348	4.665
SDR	8.502	8.563	7.770	7.150	6.946	10.051	9.274	8.573	7.578	7.876	9.537	9.447	9.186	8.241	7.926	7.123
TL	4.557	5.461	6.781	7.519	7.603	8.113	8.513	6.879	5.960	6.473	6.377	6.144	6.455	6.294	7.194	6.388
Other	1.496	1.433	1.495	1.448	1.651	1.552	1.445	1.452	1.333	1.364	1.329	1.281	1.231	1.264	1.357	1.385
<b>TOTAL</b>	<b>214.120</b>	<b>224.407</b>	<b>236.362</b>	<b>249.931</b>	<b>264.881</b>	<b>286.997</b>	<b>291.848</b>	<b>280.866</b>	<b>265.470</b>	<b>268.100</b>	<b>271.169</b>	<b>268.867</b>	<b>267.383</b>	<b>265.610</b>	<b>283.905</b>	<b>291.760</b>
USD	119.308	125.285	130.068	136.935	144.550	155.153	159.412	152.073	148.477	143.167	140.937	140.723	141.979	141.668	143.898	148.284
EUR	72.466	75.453	83.138	86.756	94.439	100.898	100.681	97.558	91.255	96.531	98.972	96.552	91.222	87.850	98.798	100.573
JPY	2.683	2.575	2.802	2.909	3.387	3.297	3.369	3.910	3.652	3.649	3.884	3.770	3.873	4.289	4.555	4.928
SDR	8.502	8.563	7.770	7.150	6.946	10.051	9.274	8.573	7.578	7.876	9.537	9.447	9.186	8.241	7.926	7.123
TL	8.841	10.229	10.118	13.748	12.928	15.235	16.870	16.479	12.399	14.630	15.672	16.274	18.931	21.335	26.374	28.286
Other	2.320	2.302	2.465	2.434	2.630	2.363	2.243	2.273	2.109	2.247	2.167	2.100	2.192	2.228	2.353	2.566

**Table 14.** Foreign Exchange Composition  
of Gross External Debt of Turkey  
Disseminated by Undersecretariat of  
Treasury (Million US dollars)

	2011				2012				2013				2014			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>SHORT TERM</b>	<b>76.334</b>	<b>83.682</b>	<b>87.075</b>	<b>83.107</b>	<b>89.591</b>	<b>97.941</b>	<b>99.706</b>	<b>102.439</b>	<b>116.300</b>	<b>126.617</b>	<b>127.160</b>	<b>133.273</b>	<b>128.674</b>	<b>134.667</b>	<b>134.884</b>	<b>135.138</b>
USD	34.645	40.946	44.328	41.768	43.107	47.045	49.107	49.980	59.489	64.756	63.115	65.558	63.538	65.757	67.778	69.752
EUR	23.180	25.700	28.291	28.258	32.666	33.459	33.137	34.654	36.708	41.445	46.044	48.017	47.818	48.018	46.376	44.058
JPY	210	212	357	271	199	222	258	824	243	250	262	278	239	307	210	198
SDR	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TL	16.964	15.441	12.703	11.621	12.409	15.852	15.717	15.429	17.937	18.081	14.982	16.442	13.832	17.401	17.189	17.752
Other	1.335	1.383	1.396	1.189	1.210	1.363	1.487	1.552	1.923	2.085	2.757	2.978	3.247	3.184	3.331	3.378
<b>LONG TERM</b>	<b>225.278</b>	<b>229.685</b>	<b>224.695</b>	<b>222.277</b>	<b>228.876</b>	<b>226.651</b>	<b>230.326</b>	<b>239.715</b>	<b>238.954</b>	<b>244.359</b>	<b>249.508</b>	<b>259.404</b>	<b>263.273</b>	<b>271.800</b>	<b>267.335</b>	<b>270.594</b>
USD	118.722	120.027	120.533	122.212	124.194	126.429	128.986	135.824	135.753	137.839	139.589	145.589	148.673	155.220	156.276	161.274
EUR	84.960	88.490	84.844	81.592	85.167	80.851	81.542	84.978	83.072	85.817	89.458	93.432	93.024	94.260	88.762	87.342
JPY	6.729	6.797	7.265	7.208	7.887	8.035	8.265	7.450	7.286	7.135	7.223	6.848	7.374	7.836	8.241	7.569
SDR	6.745	6.275	5.208	4.380	3.828	3.182	2.803	2.361	1.882	1.464	1.496	1.503	1.506	1.506	1.451	1.415
TL	6.685	6.553	5.341	5.435	6.284	6.746	7.288	7.645	9.574	10.504	9.997	10.181	10.720	11.007	10.811	11.153
Other	1.438	1.544	1.504	1.450	1.516	1.408	1.442	1.457	1.387	1.600	1.744	1.850	1.975	1.971	1.793	1.840
<b>TOTAL</b>	<b>301.612</b>	<b>313.367</b>	<b>311.770</b>	<b>305.384</b>	<b>318.467</b>	<b>324.592</b>	<b>330.032</b>	<b>342.154</b>	<b>355.254</b>	<b>370.976</b>	<b>376.668</b>	<b>392.677</b>	<b>391.947</b>	<b>406.467</b>	<b>402.219</b>	<b>405.732</b>
USD	153.367	160.973	164.861	163.980	167.301	173.474	178.093	185.804	195.242	202.595	202.704	211.147	212.211	220.977	224.054	231.026
EUR	108.140	114.190	113.135	109.850	117.833	114.310	114.679	119.632	119.780	127.262	135.502	141.449	140.842	142.278	135.138	131.400
JPY	6.939	7.009	7.622	7.479	8.086	8.257	8.523	8.274	7.529	7.385	7.485	7.126	7.613	8.143	8.451	7.767
SDR	6.745	6.275	5.208	4.380	3.828	3.182	2.803	2.361	1.882	1.464	1.496	1.503	1.506	1.506	1.451	1.415
TL	23.649	21.994	18.044	17.056	18.693	22.598	23.005	23.074	27.511	28.585	24.979	26.623	24.552	28.408	28.000	28.905
Other	2.773	2.927	2.900	2.639	2.726	2.771	2.929	3.009	3.310	3.685	4.501	4.828	5.222	5.155	5.124	5.218

**Table 14.** Foreign Exchange Composition  
of Gross External Debt of Turkey  
Disseminated by Undersecretariat of  
Treasury (Million US dollars)

	2015				2016				2017				2018		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>SHORT TERM</b>	<b>131.331</b>	<b>128.953</b>	<b>121.791</b>	<b>105.366</b>	<b>109.530</b>	<b>110.306</b>	<b>106.135</b>	<b>101.320</b>	<b>107.383</b>	<b>114.245</b>	<b>115.684</b>	<b>118.618</b>	<b>122.943</b>	<b>120.374</b>	<b>116.804</b>
USD	70.099	67.299	60.794	55.537	53.038	53.292	51.895	50.738	52.700	56.188	57.746	60.796	62.135	61.438	57.866
EUR	41.674	41.555	39.525	33.918	35.886	35.933	33.375	33.175	35.073	37.018	38.006	37.774	38.863	38.135	36.956
JPY	189	179	216	166	162	207	234	219	222	189	229	256	294	381	271
SDR	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TL	16.177	16.699	17.822	13.152	17.677	18.115	17.964	14.696	16.752	17.986	16.642	16.719	18.343	17.449	19.096
Other	3.192	3.221	3.434	2.593	2.767	2.759	2.667	2.492	2.636	2.864	3.061	3.073	3.308	2.971	2.615
<b>LONG TERM</b>	<b>264.461</b>	<b>279.171</b>	<b>288.102</b>	<b>294.966</b>	<b>304.868</b>	<b>313.846</b>	<b>313.491</b>	<b>307.931</b>	<b>310.935</b>	<b>326.247</b>	<b>329.933</b>	<b>336.459</b>	<b>344.174</b>	<b>337.000</b>	<b>331.648</b>
USD	163.397	169.632	172.986	175.707	180.283	186.461	184.855	189.512	192.408	199.735	199.756	201.683	206.764	206.202	204.324
EUR	80.112	88.430	94.159	96.641	100.706	102.140	104.452	97.577	97.365	104.834	108.205	111.459	114.039	109.114	108.082
JPY	7.684	7.858	8.313	8.351	8.878	9.861	9.853	8.456	8.766	8.610	8.564	9.047	9.563	9.178	8.931
SDR	1.353	1.372	1.374	1.358	1.379	1.368	1.372	1.322	1.342	1.372	1.396	1.408	1.439	1.391	1.380
TL	10.048	9.701	9.071	10.781	11.386	11.805	11.192	9.478	9.488	10.087	10.389	11.303	10.762	9.684	7.542
Other	1.867	2.179	2.199	2.127	2.237	2.211	1.768	1.587	1.567	1.609	1.623	1.559	1.608	1.431	1.389
<b>TOTAL</b>	<b>395.792</b>	<b>408.124</b>	<b>409.893</b>	<b>400.332</b>	<b>414.398</b>	<b>424.152</b>	<b>419.626</b>	<b>409.251</b>	<b>418.318</b>	<b>440.492</b>	<b>445.617</b>	<b>455.077</b>	<b>467.117</b>	<b>457.374</b>	<b>448.452</b>
USD	233.496	236.931	233.780	231.244	233.321	239.753	236.750	240.250	245.108	255.923	257.502	262.479	268.899	267.640	262.190
EUR	121.786	129.985	133.684	130.559	136.592	138.073	137.827	130.752	132.438	141.852	146.211	149.233	152.902	147.249	145.038
JPY	7.873	8.037	8.529	8.517	9.040	10.068	10.087	8.675	8.988	8.799	8.793	9.303	9.857	9.559	9.202
SDR	1.353	1.372	1.374	1.358	1.379	1.368	1.372	1.322	1.342	1.372	1.396	1.408	1.439	1.391	1.380
TL	26.225	26.400	26.893	23.933	29.063	29.920	29.156	24.174	26.240	28.073	27.031	28.022	29.105	27.133	26.638
Other	5.059	5.400	5.633	4.720	5.004	4.970	4.435	4.079	4.203	4.473	4.684	4.632	4.916	4.402	4.004



Table 15. Outstanding Long Term Loans Received From Abroad By Private Sector (Million US dollars)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 Q1	2018Q2	2018 Q3	2018 October	2018 November
<b>BY BORROWER</b>	<b>29.212</b>	<b>30.150</b>	<b>37.006</b>	<b>50.927</b>	<b>82.204</b>	<b>121.908</b>	<b>141.076</b>	<b>128.577</b>	<b>119.698</b>	<b>126.917</b>	<b>140.681</b>	<b>156.664</b>	<b>168.635</b>	<b>195.255</b>	<b>203.586</b>	<b>222.103</b>	<b>227.311</b>	<b>222.021</b>	<b>216.004</b>	<b>213.028</b>	<b>213.339</b>
<b>Financial</b>	6.895	7.425	10.776	21.365	37.632	52.130	51.789	45.222	41.166	47.869	56.881	72.606	84.570	104.917	105.742	113.445	115.044	111.120	104.942	102.874	102.261
Banks	3.065	3.242	5.963	12.601	22.241	31.158	30.286	28.188	28.762	34.876	41.692	54.641	65.713	85.790	86.972	95.744	96.957	94.650	88.915	87.048	86.461
Loans	3.050	3.242	5.963	12.601	22.241	31.158	30.286	28.188	27.762	31.579	31.284	38.504	43.951	63.344	62.440	65.282	65.017	63.982	58.871	58.200	57.532
Bond	15	0	0	0	0	0	0	0	1.000	3.297	10.409	16.137	21.763	22.446	24.532	30.463	31.940	30.668	30.044	28.848	28.929
Nonbank Financial Corporations	3.830	4.183	4.813	8.764	15.392	20.972	21.503	17.033	12.404	12.993	15.189	17.964	18.856	19.127	18.771	17.701	18.087	16.471	16.027	15.826	15.801
Loans	3.609	3.983	4.665	8.600	15.241	20.655	20.954	16.846	12.216	12.668	14.826	16.099	15.176	14.920	13.593	12.460	12.833	12.128	11.794	11.591	11.573
Loans Received From Parent Companies and Affil	220	201	148	164	151	317	549	187	188	325	363	371	559	643	651	697	709	644	581	584	576
Bond	0	0	0	0	0	0	0	0	0	0	0	1.495	3.121	3.564	4.727	4.544	4.545	3.698	3.652	3.651	3.651
<b>Nonfinancial</b>	22.317	22.725	26.230	29.561	44.571	69.778	89.287	83.355	78.531	79.048	83.800	84.059	84.065	90.338	97.843	108.657	112.267	110.900	111.063	110.154	111.077
Loans	21.409	21.676	24.662	27.913	42.345	65.984	83.468	76.364	71.193	72.198	74.583	72.377	71.084	74.473	80.174	88.693	92.189	91.345	92.239	91.203	92.025
Loans Received From Parent Companies and Affil	692	801	1.270	1.322	1.879	3.394	5.248	6.466	6.529	6.344	7.404	8.009	7.665	9.687	11.519	12.541	12.128	11.582	11.330	11.495	11.603
Trade Credits	216	248	298	326	348	399	570	524	610	299	405	325	314	407	419	421	440	443	458	445	437
Bond	0	0	0	0	0	0	0	0	200	206	1.407	3.348	5.002	5.771	5.730	7.002	7.510	7.530	7.012	7.012	7.012
<b>BY CREDITOR</b>	<b>29.212</b>	<b>30.150</b>	<b>37.006</b>	<b>50.927</b>	<b>82.204</b>	<b>121.908</b>	<b>141.076</b>	<b>128.577</b>	<b>119.698</b>	<b>126.917</b>	<b>140.681</b>	<b>156.664</b>	<b>168.635</b>	<b>195.255</b>	<b>203.586</b>	<b>222.103</b>	<b>227.311</b>	<b>222.021</b>	<b>216.004</b>	<b>213.028</b>	<b>213.339</b>
<b>Official Creditors</b>	2.935	3.420	4.059	4.005	4.635	6.623	8.221	9.445	11.285	13.901	15.551	18.683	18.712	19.173	19.962	26.898	27.173	26.146	24.668	25.088	25.409
Governmental Organizations	1.843	1.807	1.685	1.597	1.584	1.892	1.991	2.013	2.445	2.351	2.837	4.229	4.224	4.713	5.415	6.624	6.759	6.402	6.343	6.294	6.255
Multilateral Organizations	1.092	1.613	2.373	2.408	3.051	4.731	6.230	7.432	8.840	11.550	12.714	14.454	14.487	14.460	14.547	20.274	20.414	19.745	18.325	18.794	19.154
European Investment Bank	242	592	916	949	1.250	2.317	3.233	3.957	4.453	4.965	5.077	5.576	5.718	5.289	5.002	5.320	4.983	4.592	4.455	4.448	4.383
Council of Europe Development Bank	0	0	43	79	101	172	223	236	272	313	323	392	409	360	300	275	279	290	266	248	248
Islamic Development Bank	70	103	189	105	74	68	51	90	87	538	498	587	558	541	291	316	313	397	385	377	377
International Fund for Agricultural Development	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
International Finance Corporation	762	919	1.048	989	1.148	1.498	1.800	1.865	2.224	2.904	3.013	3.155	2.914	2.822	2.882	2.703	2.759	2.628	2.660	2.622	2.622
International Development Association	0	0	0	0	0	0	0	0	0	0	0	0	0	9	0	0	0	0	0	0	0
International Bank for Reconstruction and Development	0	0	177	286	478	676	923	1.212	1.338	1.695	1.951	2.006	1.860	1.803	1.839	1.913	1.915	1.978	1.936	1.920	1.920
European Bank for Reconstruction and Development	19	0	0	0	0	0	72	465	1.135	1.852	2.738	3.028	3.028	4.233	9.746	6.337	9.746	10.166	9.859	8.623	9.605
<b>Private Creditors</b>	26.261	26.730	32.947	46.922	77.568	115.285	132.855	119.132	107.212	109.512	113.315	117.001	120.038	144.302	148.635	153.196	156.143	153.978	150.605	148.429	148.338
Nonresident Commercial Banks	15.300	15.981	19.388	26.859	46.833	69.341	74.172	66.130	60.356	65.765	66.761	68.935	72.312	90.060	90.517	89.924	91.186	90.947	87.702	85.945	85.285
Foreign Branches and Affiliates of Resident Banks	5.329	5.728	8.337	13.162	20.613	32.165	41.740	35.698	28.581	24.754	23.740	24.008	24.660	26.521	27.589	30.313	31.892	30.956	31.274	30.892	31.329
Nonbank Financial Corporations	1.700	1.480	1.743	2.257	4.890	6.779	7.994	8.639	9.563	12.030	13.073	13.134	17.004	18.249	19.197	19.652	18.615	18.227	18.182	18.091	18.091
Nonfinancial	3.933	3.541	3.479	4.643	5.232	7.000	8.689	9.310	9.637	9.431	10.784	10.986	9.912	12.280	13.763	13.413	13.460	13.403	13.403	13.412	13.632
<b>Bondholders</b>	15	0	0	0	0	0	0	0	1.200	3.503	11.815	20.980	29.886	31.781	34.989	42.009	43.995	41.896	40.731	39.511	39.591
(Purchased by non-residents) (*)	0	0	0	0	0	0	0	0	(1.197)	(3.440)	(11.673)	(20.024)	(28.141)	(28.746)	(30.919)	(37.720)	(39.742)	(37.919)	(36.596)	(35.790)	(35.682)

(\*) The bonds' figures included in the IIP are based on the residency principle, the bonds' figures included in "Outstanding Long-Term Loans Received from Abroad by Private Sector" statistics are based on the the place of issuance principle.

Table 16. Currency Composition And Exchange Rate Effect of Outstanding Long Term Loans Received From Abroad By Private Sector (Million US dollars)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 Q1	2018Q2	2018 Q3	2018 October	2018 November
<b>ORIGINAL CURRENCIES (In Million)</b>																					
U.S. DOLLAR	21.968	21.413	25.148	34.304	52.350	73.826	84.667	74.409	69.259	75.559	83.074	90.276	101.906	115.612	123.709	129.429	133.436	132.456	129.935	127.520	127.067
EURO	6.255	6.327	7.788	11.758	19.002	27.047	34.215	32.830	32.374	34.619	37.323	39.705	43.836	59.790	63.964	65.273	64.523	66.011	64.127	64.958	65.183
SWISS FRANK	459	527	620	560	651	697	760	628	547	608	607	745	731	939	990	899	889	877	862	872	832
G.BRITAIN POUND	40	73	76	70	94	65	27	28	78	85	92	37	52	17	21	54	88	54	63	43	62
JAPANESE YEN	15.597	12.997	11.972	17.746	28.413	37.241	34.616	29.344	39.357	44.879	43.766	114.702	204.707	323.409	299.165	276.967	276.650	276.450	276.233	275.292	275.192
TURKISH LIRA	242	200	598	2.686	5.513	8.491	10.328	9.176	9.802	10.196	12.560	20.309	24.289	29.901	32.343	42.238	42.161	44.142	45.336	45.420	45.097
OTHER (US DOLLARS)	20	9	5	3	3	3	2	4	4	5	6	256	400	357	256	241	273	123	104	73	69
<b>USD EQUIVALENT (Million USD)</b>																					
U.S. DOLLAR	21.968	21.413	25.148	34.304	52.350	73.826	84.667	74.409	69.259	75.559	83.074	90.276	101.906	115.612	123.709	129.429	133.436	132.456	129.935	127.520	127.067
EURO	6.519	7.911	10.600	13.923	24.993	39.713	48.435	47.101	42.908	44.655	49.236	54.630	53.322	65.345	66.900	77.904	79.448	76.362	75.080	73.818	74.126
SWISS FRANK	329	422	547	425	532	616	720	606	583	643	663	836	740	947	966	916	929	879	889	870	837
G.BRITAIN POUND	96	130	146	121	185	130	39	148	121	130	148	62	81	26	26	72	76	115	83	81	80
JAPANESE YEN	131	122	115	151	239	329	384	318	483	577	508	1.090	1.712	2.685	2.570	2.455	2.595	2.507	2.450	2.440	2.428
TURKISH LIRA	148	144	445	2.000	3.901	7.291	6.829	6.094	6.340	5.348	7.046	9.515	10.474	10.284	9.158	11.085	10.554	9.579	7.463	8.228	8.731
OTHER (US DOLLARS)	20	9	5	3	3	3	2	4	4	5	6	256	400	357	256	241	273	123	104	73	69
<b>TOTAL</b>	<b>29.212</b>	<b>30.150</b>	<b>37.006</b>	<b>50.927</b>	<b>82.204</b>	<b>121.908</b>	<b>141.076</b>	<b>128.577</b>	<b>119.698</b>	<b>126.917</b>	<b>140.681</b>	<b>156.664</b>	<b>168.635</b>	<b>195.255</b>	<b>203.586</b>	<b>222.103</b>	<b>227.311</b>	<b>222.021</b>	<b>216.004</b>	<b>213.028</b>	<b>213.339</b>
<b>EXCHANGE RATE EFFECT (Million USD) (*)</b>																					
U.S. DOLLAR	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
EURO	908	1.301	702	-1.378	1.541	2.907	-1.425	654	-3.588	-1.149	1.014	2.116	-6.333	-5.414	-2.810	9.441	-111	-293	277	-2.206	52
SWISS FRANK	156	39	42	-75	33	43	44	13	63	-4	20	19	-83	-1	-31	43	-20	-6	7	-29	7
G.BRITAIN POUND	8	10	11	-15	17	4	-36	4	-1	0	6	3	-4	-4	-4	2	0	-2	2	-2	0
JAPANESE YEN	16	15	4	-14	-1	12	84	-8	42	-14	23	-92	-131	-13	93	82	9	-34	-33	-2	-11
TURKISH LIRA	-4	25	6	0	-99	832	-1.676	30	-159	-1.199	372	-1.161	-757	-2.121	-1.818	-670	-620	-264	385	750	566
OTHER (US DOLLARS)	7	4	1	-1	0	0	-1	0	0	0	0	0	-23	-25	-7	22	-3	-2	0	-2	1
<b>TOTAL</b>	<b>1.090</b>	<b>1.394</b>	<b>765</b>	<b>-1.483</b>	<b>1.491</b>	<b>3.798</b>	<b>-3.010</b>	<b>692</b>	<b>-3.643</b>	<b>-2.329</b>	<b>1.356</b>	<b>885</b>	<b>-7.331</b>	<b>-7.577</b>	<b>-4.577</b>	<b>8.921</b>	<b>-745</b>	<b>-601</b>	<b>636</b>	<b>-1.492</b>	<b>615</b>

(\*) The exchange rate changes are calculated relative to the preceeding year stock data for the year-end and quarterly data, and relative to the previous month stock data for the end of the month data.

**Table 17. Short Term External Debt Stock (Million US dollars)**

	1989	1990				1991				1992				1993				1994			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>CENTRAL BANK</b>	<b>799</b>	<b>809</b>	<b>828</b>	<b>841</b>	<b>855</b>	<b>602</b>	<b>515</b>	<b>539</b>	<b>557</b>	<b>524</b>	<b>570</b>	<b>609</b>	<b>572</b>	<b>617</b>	<b>633</b>	<b>689</b>	<b>667</b>	<b>730</b>	<b>779</b>	<b>824</b>	<b>828</b>
BANKERS' CREDIT	35	50	20	10	51	51	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
OVERDRAFTS	30	47	105	68	24	26	14	12	3	9	9	6	2	9	12	6	1	9	8	12	5
DEPOSITS WITH CBRT	734	712	703	763	780	525	501	527	554	515	561	603	570	608	621	683	666	721	771	812	823
<b>GENERAL GOVERNMENT</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>BANKS</b>	<b>3.118</b>	<b>3.758</b>	<b>4.201</b>	<b>4.980</b>	<b>5.373</b>	<b>5.469</b>	<b>5.217</b>	<b>5.027</b>	<b>5.216</b>	<b>4.536</b>	<b>5.368</b>	<b>6.205</b>	<b>7.157</b>	<b>6.874</b>	<b>8.097</b>	<b>9.651</b>	<b>11.127</b>	<b>8.877</b>	<b>6.782</b>	<b>5.988</b>	<b>4.684</b>
CREDITS	1.057	1.367	1.691	1.879	2.093	3.031	3.120	2.688	2.787	2.473	3.016	3.756	5.132	4.852	6.111	7.425	8.696	6.345	4.398	3.486	2.241
FX DEPOSITS	1.443	1.532	1.480	1.661	1.804	1.661	1.488	1.759	1.906	1.555	1.758	1.955	1.708	1.763	1.736	1.926	1.903	2.068	1.951	2.015	1.970
BANKS ACCOUNTS	618	859	1.030	1.440	1.476	777	609	580	523	508	594	494	317	259	250	300	528	464	433	487	473
TRY DEPOSITS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>OTHER SECTORS</b>	<b>1.828</b>	<b>2.096</b>	<b>2.358</b>	<b>3.174</b>	<b>3.272</b>	<b>3.108</b>	<b>3.090</b>	<b>3.060</b>	<b>3.344</b>	<b>3.759</b>	<b>4.265</b>	<b>4.887</b>	<b>4.931</b>	<b>5.090</b>	<b>5.725</b>	<b>6.157</b>	<b>6.679</b>	<b>6.208</b>	<b>5.568</b>	<b>5.234</b>	<b>5.675</b>
<b>TRADE CREDITS</b>	<b>1.109</b>	<b>1.210</b>	<b>1.247</b>	<b>1.387</b>	<b>1.532</b>	<b>1.446</b>	<b>1.448</b>	<b>1.634</b>	<b>1.990</b>	<b>2.450</b>	<b>2.907</b>	<b>3.347</b>	<b>3.575</b>	<b>3.864</b>	<b>4.521</b>	<b>5.144</b>	<b>5.850</b>	<b>5.472</b>	<b>4.798</b>	<b>4.506</b>	<b>5.020</b>
DUE TO IMPORTS	891	990	1.047	1.186	1.386	1.312	1.346	1.510	1.504	1.814	2.158	2.454	2.630	2.897	3.536	4.111	4.752	4.508	3.758	3.334	3.772
PRE-EXPORT FINANCING	218	220	200	201	146	134	102	124	486	636	749	893	945	967	985	1.033	1.088	964	1.040	1.172	1.248
<b>OTHER CREDITS</b>	<b>719</b>	<b>886</b>	<b>1.111</b>	<b>1.787</b>	<b>1.740</b>	<b>1.662</b>	<b>1.642</b>	<b>1.426</b>	<b>1.354</b>	<b>1.309</b>	<b>1.358</b>	<b>1.540</b>	<b>1.354</b>	<b>1.226</b>	<b>1.204</b>	<b>1.013</b>	<b>829</b>	<b>736</b>	<b>770</b>	<b>728</b>	<b>655</b>
PUBLIC	0	0	0	0	0	0	0	0	281	323	308	429	400	403	392	157	65	9	10	78	36
PRIVATE	0	0	0	0	0	0	0	0	1.073	986	1.050	1.111	956	823	812	856	764	727	760	650	619
<b>TOTAL</b>	<b>5.745</b>	<b>6.663</b>	<b>7.387</b>	<b>8.995</b>	<b>9.500</b>	<b>9.179</b>	<b>8.822</b>	<b>8.626</b>	<b>9.117</b>	<b>8.819</b>	<b>10.203</b>	<b>11.701</b>	<b>12.660</b>	<b>12.581</b>	<b>14.455</b>	<b>16.497</b>	<b>18.473</b>	<b>15.815</b>	<b>13.129</b>	<b>12.046</b>	<b>11.187</b>

Central Bank of the Republic of Turkey  
 Statistics Department  
 Balance of Payments Division

**Table 17. Short Term External Debt Stock** (Million US dollars)

	1995				1996				1997				1998				1999			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>CENTRAL BANK</b>	<b>949</b>	<b>978</b>	<b>987</b>	<b>993</b>	<b>997</b>	<b>980</b>	<b>1.015</b>	<b>984</b>	<b>917</b>	<b>896</b>	<b>903</b>	<b>889</b>	<b>882</b>	<b>894</b>	<b>935</b>	<b>905</b>	<b>838</b>	<b>778</b>	<b>748</b>	<b>686</b>
BANKERS' CREDIT	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
OVERDRAFTS	7	12	14	20	35	29	39	42	36	35	37	30	35	44	26	7	13	13	13	6
DEPOSITS WITH CBRT	942	966	973	973	962	951	976	942	881	861	866	859	847	850	909	898	825	765	735	680
<b>GENERAL GOVERNMENT</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>30</b>	<b>54</b>	<b>54</b>	<b>41</b>	<b>11</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>BANKS</b>	<b>5.809</b>	<b>6.092</b>	<b>6.770</b>	<b>6.659</b>	<b>6.038</b>	<b>7.168</b>	<b>7.628</b>	<b>8.419</b>	<b>7.444</b>	<b>8.285</b>	<b>8.574</b>	<b>8.503</b>	<b>9.173</b>	<b>10.193</b>	<b>10.983</b>	<b>11.159</b>	<b>11.540</b>	<b>10.931</b>	<b>12.090</b>	<b>13.172</b>
CREDITS	3.262	3.570	3.891	3.161	2.758	3.342	3.371	3.840	3.887	4.181	4.188	4.347	4.577	4.926	5.262	4.512	5.258	5.116	5.840	6.444
FX DEPOSITS	2.107	2.094	2.003	2.258	2.123	2.425	2.576	3.026	2.471	2.555	2.250	2.019	1.855	2.150	2.727	3.223	3.078	3.077	3.315	3.450
BANKS ACCOUNTS	440	428	876	1.240	1.157	1.401	1.681	1.553	1.086	1.549	2.136	2.137	2.741	3.117	2.994	3.424	3.204	2.738	2.935	3.278
TRY DEPOSITS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>OTHER SECTORS</b>	<b>6.265</b>	<b>6.994</b>	<b>7.647</b>	<b>7.848</b>	<b>8.981</b>	<b>10.175</b>	<b>8.698</b>	<b>7.669</b>	<b>7.091</b>	<b>7.578</b>	<b>7.906</b>	<b>8.245</b>	<b>8.074</b>	<b>8.578</b>	<b>8.937</b>	<b>8.710</b>	<b>8.290</b>	<b>8.753</b>	<b>8.770</b>	<b>9.063</b>
<b>TRADE CREDITS</b>	<b>5.702</b>	<b>6.351</b>	<b>6.772</b>	<b>6.766</b>	<b>7.814</b>	<b>8.807</b>	<b>7.509</b>	<b>6.611</b>	<b>6.050</b>	<b>6.379</b>	<b>6.413</b>	<b>6.653</b>	<b>6.514</b>	<b>6.703</b>	<b>7.023</b>	<b>6.718</b>	<b>6.347</b>	<b>6.777</b>	<b>6.986</b>	<b>7.251</b>
DUE TO IMPORTS	4.366	4.976	5.383	5.361	6.320	7.418	6.224	5.270	4.670	4.933	4.922	5.094	4.920	5.050	5.233	4.912	4.391	4.767	4.973	5.270
PRE-EXPORT FINANCING	1.336	1.375	1.389	1.405	1.494	1.389	1.285	1.341	1.380	1.446	1.491	1.559	1.594	1.653	1.790	1.806	1.956	2.010	2.013	1.981
<b>OTHER CREDITS</b>	<b>563</b>	<b>643</b>	<b>875</b>	<b>1.082</b>	<b>1.167</b>	<b>1.368</b>	<b>1.189</b>	<b>1.058</b>	<b>1.041</b>	<b>1.199</b>	<b>1.493</b>	<b>1.592</b>	<b>1.560</b>	<b>1.875</b>	<b>1.914</b>	<b>1.992</b>	<b>1.943</b>	<b>1.976</b>	<b>1.784</b>	<b>1.812</b>
PUBLIC	5	0	250	250	250	250	0	0	0	0	150	150	150	150	150	174	172	161	11	0
PRIVATE	558	643	625	832	917	1.118	1.189	1.058	1.041	1.199	1.343	1.442	1.410	1.725	1.764	1.818	1.771	1.815	1.773	1.812
<b>TOTAL</b>	<b>13.023</b>	<b>14.064</b>	<b>15.404</b>	<b>15.500</b>	<b>16.016</b>	<b>18.323</b>	<b>17.341</b>	<b>17.072</b>	<b>15.452</b>	<b>16.789</b>	<b>17.437</b>	<b>17.691</b>	<b>18.170</b>	<b>19.676</b>	<b>20.855</b>	<b>20.774</b>	<b>20.668</b>	<b>20.462</b>	<b>21.608</b>	<b>22.921</b>

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**Table 17. Short Term External Debt Stock** (Million US dollars)

	2000				2001				2002				2003				2004			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>CENTRAL BANK</b>	<b>680</b>	<b>683</b>	<b>625</b>	<b>653</b>	<b>608</b>	<b>581</b>	<b>632</b>	<b>752</b>	<b>955</b>	<b>1.197</b>	<b>1.500</b>	<b>1.655</b>	<b>1.772</b>	<b>2.010</b>	<b>2.504</b>	<b>2.860</b>	<b>2.883</b>	<b>2.902</b>	<b>3.014</b>	<b>3.287</b>
BANKERS' CREDIT	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
OVERDRAFTS	27	25	22	26	23	22	25	20	24	18	19	15	19	16	11	11	11	1	2	1
DEPOSITS WITH CBRT	653	658	603	627	585	559	607	732	931	1.179	1.481	1.640	1.753	1.994	2.493	2.849	2.872	2.901	3.012	3.286
<b>GENERAL GOVERNMENT</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.000</b>	<b>1.000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>BANKS</b>	<b>14.426</b>	<b>14.003</b>	<b>15.814</b>	<b>16.900</b>	<b>15.276</b>	<b>13.078</b>	<b>10.964</b>	<b>7.997</b>	<b>6.891</b>	<b>7.031</b>	<b>5.706</b>	<b>6.344</b>	<b>7.808</b>	<b>7.317</b>	<b>9.171</b>	<b>9.692</b>	<b>10.924</b>	<b>12.176</b>	<b>13.712</b>	<b>14.529</b>
CREDITS	6.765	7.780	9.559	11.140	10.171	8.190	6.155	4.005	3.452	3.805	2.852	3.195	4.070	3.194	4.531	5.320	5.916	6.584	7.997	8.716
FX DEPOSITS	3.426	2.674	2.663	2.414	2.448	2.377	2.489	2.219	2.081	2.163	2.348	2.453	2.458	2.691	2.812	3.038	2.939	3.177	3.173	3.340
BANKS ACCOUNTS	4.235	3.549	3.592	3.346	2.657	2.511	2.320	1.773	1.358	1.063	506	696	1.280	1.432	1.828	1.334	1.162	1.358	1.507	1.694
TRY DEPOSITS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	907	1.057	1.035	779
<b>OTHER SECTORS</b>	<b>9.069</b>	<b>9.750</b>	<b>9.555</b>	<b>9.748</b>	<b>9.145</b>	<b>8.473</b>	<b>8.512</b>	<b>7.654</b>	<b>7.250</b>	<b>7.842</b>	<b>8.027</b>	<b>8.425</b>	<b>8.498</b>	<b>9.020</b>	<b>9.392</b>	<b>10.461</b>	<b>11.115</b>	<b>11.976</b>	<b>13.476</b>	<b>14.387</b>
<b>TRADE CREDITS</b>	<b>7.484</b>	<b>8.147</b>	<b>7.817</b>	<b>7.863</b>	<b>7.091</b>	<b>6.555</b>	<b>6.305</b>	<b>5.677</b>	<b>5.751</b>	<b>6.328</b>	<b>6.721</b>	<b>7.144</b>	<b>7.272</b>	<b>7.514</b>	<b>7.866</b>	<b>8.866</b>	<b>9.474</b>	<b>10.500</b>	<b>11.823</b>	<b>12.593</b>
DUE TO IMPORTS	5.479	6.068	5.803	5.834	5.039	4.465	4.194	3.762	3.963	4.510	4.854	5.136	5.225	5.312	5.500	6.297	6.740	7.467	8.445	9.088
PRE-EXPORT FINANCING	2.005	2.079	2.014	2.029	2.052	2.090	2.111	1.895	1.788	1.818	1.867	2.008	2.047	2.202	2.366	2.569	2.734	3.033	3.378	3.505
<b>OTHER CREDITS</b>	<b>1.585</b>	<b>1.603</b>	<b>1.738</b>	<b>1.885</b>	<b>2.054</b>	<b>1.918</b>	<b>2.207</b>	<b>1.977</b>	<b>1.499</b>	<b>1.514</b>	<b>1.306</b>	<b>1.281</b>	<b>1.226</b>	<b>1.506</b>	<b>1.526</b>	<b>1.595</b>	<b>1.641</b>	<b>1.476</b>	<b>1.653</b>	<b>1.794</b>
PUBLIC	0	0	0	0	0	0	0	0	50	38	0	0	0	0	0	0	0	0	0	25
PRIVATE	1.585	1.603	1.738	1.885	2.054	1.918	2.207	1.977	1.449	1.476	1.306	1.281	1.226	1.506	1.526	1.595	1.641	1.476	1.653	1.769
<b>TOTAL</b>	<b>24.175</b>	<b>24.436</b>	<b>25.994</b>	<b>28.301</b>	<b>26.029</b>	<b>22.132</b>	<b>20.108</b>	<b>16.403</b>	<b>15.096</b>	<b>16.070</b>	<b>15.233</b>	<b>16.424</b>	<b>18.078</b>	<b>18.347</b>	<b>21.067</b>	<b>23.013</b>	<b>24.922</b>	<b>27.054</b>	<b>30.202</b>	<b>32.203</b>

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**Table 17. Short Term External Debt Stock** (Million US dollars)

	2005				2006				2007				2008				2009			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>CENTRAL BANK</b>	<b>3.110</b>	<b>2.875</b>	<b>2.855</b>	<b>2.763</b>	<b>2.753</b>	<b>2.774</b>	<b>2.597</b>	<b>2.563</b>	<b>2.495</b>	<b>2.429</b>	<b>2.331</b>	<b>2.282</b>	<b>2.357</b>	<b>2.273</b>	<b>1.980</b>	<b>1.874</b>	<b>1.721</b>	<b>1.798</b>	<b>1.807</b>	<b>1.764</b>
BANKERS' CREDIT	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
OVERDRAFTS	2	1	1	1	2	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
DEPOSITS WITH CBRT	3.108	2.874	2.854	2.762	2.751	2.773	2.596	2.562	2.494	2.428	2.330	2.281	2.356	2.272	1.979	1.873	1.720	1.797	1.806	1.763
<b>GENERAL GOVERNMENT</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>BANKS</b>	<b>15.590</b>	<b>16.758</b>	<b>19.110</b>	<b>18.932</b>	<b>22.462</b>	<b>21.912</b>	<b>20.866</b>	<b>21.785</b>	<b>16.202</b>	<b>16.600</b>	<b>14.971</b>	<b>18.347</b>	<b>18.939</b>	<b>23.097</b>	<b>27.255</b>	<b>26.840</b>	<b>22.245</b>	<b>22.715</b>	<b>23.701</b>	<b>25.185</b>
CREDITS	9.908	9.900	10.966	11.804	13.777	12.826	12.288	9.229	6.781	7.473	6.243	7.523	6.961	8.168	10.046	9.502	7.550	6.086	4.899	6.307
FX DEPOSITS	2.769	2.771	2.822	2.967	2.459	2.300	2.596	2.811	2.935	3.184	3.328	3.288	3.429	3.706	3.859	4.600	4.389	4.503	5.225	5.539
BANKS ACCOUNTS	1.801	2.973	4.081	2.581	2.876	3.749	3.296	4.354	3.863	3.371	4.359	3.724	4.788	5.675	7.030	4.793	4.820	4.592	5.270	4.577
TRY DEPOSITS	1.112	1.114	1.241	1.580	3.350	3.037	2.686	5.391	2.623	2.572	1.041	3.812	3.761	5.548	6.320	7.945	5.486	7.534	8.307	8.762
<b>OTHER SECTORS</b>	<b>14.739</b>	<b>15.856</b>	<b>17.165</b>	<b>17.219</b>	<b>16.225</b>	<b>17.817</b>	<b>18.477</b>	<b>18.504</b>	<b>18.864</b>	<b>20.633</b>	<b>22.085</b>	<b>22.513</b>	<b>24.499</b>	<b>27.650</b>	<b>28.046</b>	<b>23.798</b>	<b>22.291</b>	<b>21.715</b>	<b>21.836</b>	<b>22.028</b>
<b>TRADE CREDITS</b>	<b>12.879</b>	<b>13.791</b>	<b>14.387</b>	<b>15.011</b>	<b>14.336</b>	<b>16.092</b>	<b>16.308</b>	<b>16.383</b>	<b>17.194</b>	<b>18.526</b>	<b>20.055</b>	<b>21.084</b>	<b>23.077</b>	<b>25.946</b>	<b>26.067</b>	<b>22.032</b>	<b>20.844</b>	<b>20.531</b>	<b>20.650</b>	<b>21.101</b>
DUE TO IMPORTS	9.377	10.109	10.338	10.674	9.911	11.383	11.279	11.354	12.035	12.890	13.712	14.085	15.145	17.972	18.213	14.049	12.847	13.255	14.099	14.710
PRE-EXPORT FINANCING	3.502	3.682	4.049	4.337	4.425	4.709	5.029	5.029	5.159	5.636	6.343	6.999	7.932	7.974	7.854	7.983	7.997	7.276	6.551	6.391
<b>OTHER CREDITS</b>	<b>1.860</b>	<b>2.065</b>	<b>2.778</b>	<b>2.208</b>	<b>1.889</b>	<b>1.725</b>	<b>2.169</b>	<b>2.121</b>	<b>1.670</b>	<b>2.107</b>	<b>2.030</b>	<b>1.429</b>	<b>1.422</b>	<b>1.704</b>	<b>1.979</b>	<b>1.764</b>	<b>1.447</b>	<b>1.184</b>	<b>1.186</b>	<b>927</b>
PUBLIC	25	25	400	400	160	0	150	195	0	0	0	0	0	100	100	100	100	0	0	0
PRIVATE	1.835	2.040	2.378	1.808	1.729	1.725	2.019	1.926	1.670	2.107	2.030	1.429	1.422	1.604	1.879	1.666	1.347	1.184	1.186	927
<b>TOTAL</b>	<b>33.439</b>	<b>35.489</b>	<b>39.130</b>	<b>38.914</b>	<b>41.440</b>	<b>42.503</b>	<b>41.940</b>	<b>42.852</b>	<b>37.561</b>	<b>39.662</b>	<b>39.387</b>	<b>43.142</b>	<b>45.795</b>	<b>53.020</b>	<b>57.281</b>	<b>52.512</b>	<b>46.257</b>	<b>46.228</b>	<b>47.344</b>	<b>48.977</b>

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**Table 17. Short Term External Debt Stock** (Million US dollars)

	2010				2011				2012				2013				2014			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>CENTRAL BANK</b>	<b>1.654</b>	<b>1.494</b>	<b>1.613</b>	<b>1.553</b>	<b>1.613</b>	<b>1.596</b>	<b>1.379</b>	<b>1.239</b>	<b>1.243</b>	<b>1.127</b>	<b>1.071</b>	<b>1.036</b>	<b>980</b>	<b>963</b>	<b>905</b>	<b>833</b>	<b>762</b>	<b>661</b>	<b>417</b>	<b>342</b>
BANKERS' CREDIT	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
OVERDRAFTS	1	1	1	1	1	1	1	1	1	0	1	0	0	0	0	0	0	0	0	0
DEPOSITS WITH CBRT	1.653	1.493	1.612	1.552	1.612	1.595	1.378	1.238	1.242	1.127	1.070	1.036	980	963	905	833	762	661	417	342
<b>GENERAL GOVERNMENT</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>BANKS</b>	<b>30.363</b>	<b>36.523</b>	<b>43.683</b>	<b>50.866</b>	<b>49.524</b>	<b>54.401</b>	<b>56.217</b>	<b>53.790</b>	<b>59.049</b>	<b>64.404</b>	<b>66.452</b>	<b>70.662</b>	<b>81.619</b>	<b>88.471</b>	<b>91.426</b>	<b>95.211</b>	<b>93.070</b>	<b>97.891</b>	<b>98.569</b>	<b>98.325</b>
CREDITS	6.428	9.227	11.678	18.098	22.056	24.976	24.418	23.936	23.750	26.608	27.081	29.374	36.303	37.591	40.828	44.267	44.385	47.138	47.514	48.150
FX DEPOSITS	5.894	5.411	5.680	4.828	5.320	6.148	7.761	8.781	10.164	10.526	10.514	11.052	11.253	12.089	13.498	14.499	14.588	15.362	16.178	16.702
BANKS ACCOUNTS	7.759	9.176	9.681	10.363	9.529	12.539	14.507	12.681	15.947	16.633	17.286	18.588	21.621	25.699	27.142	25.390	23.992	22.933	21.999	20.068
TRY DEPOSITS	10.282	12.709	16.644	17.577	12.619	10.738	9.531	8.392	9.188	10.637	11.571	11.648	12.442	13.092	9.958	11.055	10.105	12.458	12.878	13.405
<b>OTHER SECTORS</b>	<b>21.771</b>	<b>22.259</b>	<b>22.592</b>	<b>24.813</b>	<b>25.197</b>	<b>27.685</b>	<b>29.479</b>	<b>28.078</b>	<b>29.299</b>	<b>32.410</b>	<b>32.183</b>	<b>30.741</b>	<b>33.701</b>	<b>37.183</b>	<b>34.829</b>	<b>37.229</b>	<b>34.842</b>	<b>36.115</b>	<b>35.898</b>	<b>36.471</b>
<b>TRADE CREDITS</b>	<b>20.579</b>	<b>20.733</b>	<b>20.778</b>	<b>22.765</b>	<b>22.673</b>	<b>24.606</b>	<b>26.894</b>	<b>25.373</b>	<b>25.348</b>	<b>27.627</b>	<b>26.960</b>	<b>26.390</b>	<b>29.701</b>	<b>33.169</b>	<b>30.427</b>	<b>32.325</b>	<b>30.028</b>	<b>31.358</b>	<b>31.407</b>	<b>31.855</b>
DUE TO IMPORTS	14.728	15.472	15.588	17.483	17.453	19.456	21.847	20.132	20.246	22.900	22.486	22.084	25.345	28.638	25.911	27.828	25.490	26.930	27.097	27.744
PRE-EXPORT FINANCING	5.851	5.261	5.190	5.282	5.220	5.150	5.047	5.241	5.102	4.727	4.474	4.306	4.356	4.531	4.516	4.497	4.538	4.428	4.310	4.111
<b>OTHER CREDITS</b>	<b>1.192</b>	<b>1.526</b>	<b>1.814</b>	<b>2.048</b>	<b>2.524</b>	<b>3.079</b>	<b>2.585</b>	<b>2.705</b>	<b>3.951</b>	<b>4.783</b>	<b>5.223</b>	<b>4.351</b>	<b>4.000</b>	<b>4.014</b>	<b>4.402</b>	<b>4.904</b>	<b>4.814</b>	<b>4.757</b>	<b>4.491</b>	<b>4.616</b>
PUBLIC	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
PRIVATE	1.192	1.526	1.814	2.048	2.524	3.079	2.585	2.705	3.951	4.783	5.223	4.351	4.000	4.014	4.402	4.904	4.814	4.757	4.491	4.616
<b>TOTAL</b>	<b>53.788</b>	<b>60.276</b>	<b>67.888</b>	<b>77.232</b>	<b>76.334</b>	<b>83.682</b>	<b>87.075</b>	<b>83.107</b>	<b>89.591</b>	<b>97.941</b>	<b>99.706</b>	<b>102.439</b>	<b>116.300</b>	<b>126.617</b>	<b>127.160</b>	<b>133.273</b>	<b>128.674</b>	<b>134.667</b>	<b>134.884</b>	<b>135.138</b>

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Table 17. Short Term External Debt Stock (Million US dollars)

Contents

	2015				2016				2017				2018				
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	October	November
<b>CENTRAL BANK</b>	<b>290</b>	<b>270</b>	<b>208</b>	<b>176</b>	<b>173</b>	<b>157</b>	<b>131</b>	<b>110</b>	<b>801</b>	<b>799</b>	<b>696</b>	<b>658</b>	<b>644</b>	<b>570</b>	<b>5.496</b>	<b>5.715</b>	<b>5.931</b>
BANKERS' CREDIT	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
OVERDRAFTS	0	0	0	0	0	0	0	0	0	0	0	1	0	0	0	0	0
DEPOSITS WITH CBRT	290	270	208	176	173	157	131	110	801	799	696	657	644	570	5.496	5.715	5.931
<b>GENERAL GOVERNMENT</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>BANKS</b>	<b>97.260</b>	<b>93.547</b>	<b>85.572</b>	<b>68.018</b>	<b>71.541</b>	<b>69.482</b>	<b>66.546</b>	<b>60.728</b>	<b>64.590</b>	<b>67.185</b>	<b>67.286</b>	<b>67.201</b>	<b>69.480</b>	<b>66.846</b>	<b>60.567</b>	<b>59.241</b>	<b>58.133</b>
CREDITS	44.109	37.401	28.750	22.701	19.601	18.936	16.647	14.700	15.414	15.656	16.490	17.539	16.958	17.072	13.855	12.707	11.598
FX DEPOSITS	15.982	17.151	18.419	18.319	19.055	19.401	18.752	16.671	16.773	18.011	19.003	19.583	20.756	19.086	18.976	18.489	18.381
BANKS ACCOUNTS	24.493	25.329	24.102	17.387	18.781	17.176	16.679	17.192	18.197	18.789	18.474	16.952	17.314	17.283	16.818	15.164	13.400
TRY DEPOSITS	12.676	13.666	14.301	9.611	14.104	13.969	14.468	12.165	14.206	14.729	13.319	13.127	14.452	13.405	10.918	12.881	14.754
<b>OTHER SECTORS</b>	<b>33.781</b>	<b>35.136</b>	<b>36.011</b>	<b>37.172</b>	<b>37.816</b>	<b>40.667</b>	<b>39.458</b>	<b>40.482</b>	<b>41.992</b>	<b>46.261</b>	<b>47.702</b>	<b>50.800</b>	<b>52.859</b>	<b>52.998</b>	<b>50.820</b>	<b>51.567</b>	<b>52.435</b>
TRADE CREDITS	29.403	30.971	31.673	33.145	33.031	35.348	34.452	36.440	37.784	41.121	42.460	44.827	46.488	47.001	45.380	45.716	46.503
DUE TO IMPORTS	25.566	27.263	27.948	29.459	29.318	31.766	30.824	32.773	34.148	37.319	38.543	40.655	42.080	42.609	40.313	39.820	39.769
PRE-EXPORT FINANCING	3.837	3.708	3.725	3.686	3.713	3.582	3.628	3.667	3.636	3.802	3.917	4.172	4.408	4.392	5.067	5.896	6.734
<b>OTHER CREDITS</b>	<b>4.378</b>	<b>4.165</b>	<b>4.338</b>	<b>4.027</b>	<b>4.785</b>	<b>5.319</b>	<b>5.006</b>	<b>4.042</b>	<b>4.208</b>	<b>5.140</b>	<b>5.242</b>	<b>5.973</b>	<b>6.371</b>	<b>5.997</b>	<b>5.440</b>	<b>5.851</b>	<b>5.932</b>
PUBLIC	0	0	0	0	0	0	213	241	247	183	188	84	0	0	0	0	0
PRIVATE	4.378	4.165	4.338	4.027	4.785	5.319	4.793	3.801	3.961	4.957	5.054	5.889	6.371	5.997	5.440	5.851	5.932
<b>TOTAL</b>	<b>131.331</b>	<b>128.953</b>	<b>121.791</b>	<b>105.366</b>	<b>109.530</b>	<b>110.306</b>	<b>106.135</b>	<b>101.320</b>	<b>107.383</b>	<b>114.245</b>	<b>115.684</b>	<b>118.659</b>	<b>122.983</b>	<b>120.414</b>	<b>116.883</b>	<b>116.523</b>	<b>116.499</b>

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**Table 18. Non-residents' Deposit  
Accounts in Turkey (Million US  
dollars)**

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	
<b>A-BANKS</b>																												
<b>NON-RESIDENTS</b>	544	724	1250	1745	1685	2061	3280	2429	2025	2431	2443	3498	4579	4156	6647	6728	5760	3992	3149	4372	5813	7128	12556	10824	17338	16878	32768	
BANKS ACCOUNTS	44	100	271	432	390	618	1476	523	317	528	473	1240	1553	2137	3424	3278	3346	1773	696	1334	1694	2581	4354	3724	4793	4577	10363	
FX DEPOSITS	500	624	979	1313	1295	1443	1804	1906	1708	1903	1970	2258	3026	2019	3223	3450	2414	2219	2453	3038	3340	2967	2811	3288	4600	5539	4828	
TRY DEPOSITS																												
NET FLOWS		180	370	285	54	318	1034	-803	-311	520	-170	899	1231	-152	2303	468	-642	-1568	-988	871	856	1276	5890	-1873	6189	4964	14340	
	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	
<b>B-CENTRAL BANK</b>																												
<b>NON-RESIDENTS</b>	1778	2678	3799	5440	5470	6233	6950	6266	6340	6948	9131	11370	11662	11126	12579	10596	10351	10680	13912	17081	18405	15416	15668	15791	14056	13152	11555	
SHORT	452	820	730	871	747	733	695	553	569	666	823	973	942	859	898	680	627	732	1640	2849	3286	2762	2362	2281	1873	1763	1552	
LONG	1326	1858	3069	4569	4723	5500	6255	5713	5771	6282	8308	10397	10720	10267	11681	9916	9724	9948	12272	14232	15119	12654	13106	13510	12183	11389	10003	
NET FLOWS		357	418	740	551	478	-74	-629	465	1069	1430	1563	1336	1028	574	-229	622	736	1336	497	-209	-787	-1268	-1450	-1791	-829	-503	

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**Table 18. Non-residents' Deposit Accounts in Turkey (Million US dollars)**

[Contents](#)

	2011				2012				2013				2014				2015				2016				2017				2018											
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	October
<b>A-BANKS</b>																																								
<b>NON-RESIDENTS</b>	27.468	29.425	31.799	29.854	35.299	37.796	39.371	41.288	45.316	50.880	50.598	50.944	48.685	50.753	51.055	50.175	53.151	56.146	56.822	45.317	51.940	50.546	49.899	46.028	49.176	51.529	50.796	49.662	52.522	49.774	46.712	46.534	46.535							
BANKS ACCOUNTS	9.529	12.539	14.507	12.681	15.947	16.633	17.286	18.588	21.621	25.699	27.142	25.390	23.992	22.933	21.999	20.068	24.493	25.329	24.102	17.387	18.781	17.176	16.679	17.192	18.197	18.789	18.474	16.952	17.314	17.283	16.818	15.164	13.400							
FX DEPOSITS	5.320	6.148	7.761	8.781	10.164	10.526	10.514	11.052	11.253	12.089	13.498	14.499	14.588	15.362	16.178	16.702	15.982	17.151	18.419	18.319	19.055	19.401	18.752	16.671	16.773	18.011	19.003	19.583	20.756	19.086	18.976	18.489	18.381							
TRY DEPOSITS	12.619	10.738	9.531	8.392	9.188	10.637	11.571	11.648	12.442	13.092	9.958	11.055	10.105	12.458	12.878	13.405	12.676	13.666	14.301	9.611	14.104	13.969	14.468	12.165	14.206	14.729	13.319	13.127	14.452	13.405	10.918	12.881	14.754							
NET FLOWS	-5.561	1.598	3.955	-2.385	4.077	4.520	926	1.218	5.000	6.061	-469	552	-1.930	2.025	2.754	271	7.087	2.626	2.435	1.533	5.352	-433	-541	-220	2.887	941	-981	-867	2.672	1.835	-139	-179	-823							
<b>B-CENTRAL BANK</b>																																								
<b>NON-RESIDENTS</b>	12.000	11.868	10.334	9.324	9.315	8.313	7.436	7.079	6.628	6.386	5.640	5.225	4.853	4.280	2.935	2.475	2.102	1.970	1.544	1.319	1.296	1.159	956	813	801	799	696	657	644	570	5.496	5.715	5.931							
SHORT	1.612	1.595	1.378	1.238	1.242	1.127	1.070	1.036	980	963	905	833	762	681	417	342	290	270	208	176	173	157	131	110	801	799	696	657	644	570	5.496	5.715	5.931							
LONG	10.388	10.273	8.956	8.086	8.073	7.186	6.366	6.043	5.648	5.423	4.735	4.392	4.091	3.619	2.518	2.133	1.812	1.700	1.336	1.143	1.123	1.002	825	703	0	0	0	0	0	0	0	0	0							
NET FLOWS	-204	-363	-882	-466	-254	-420	-1.067	-502	-238	-343	-916	-503	-354	-532	-1.100	-347	-116	-175	-440	-185	-66	-112	-214	-84	-32	-49	-125	-49	-30	-37	4.923	-17	-4							

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**Table 19. International Reserves (Million US dollars)**
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	CENTRAL BANK			BANKS	TOTAL RESERVES
	FOREIGN CURRENCY RESERVES A	GOLD B	OFFICIAL RESERVE ASSETS C=(A+B)	CORRESPONDENT ACCOUNTS AND FOREIGN BANKNOTES D	E=(C+D)
<b>1986</b>	1.367,9	1.236,8	2.604,7	1.818,8	4.423,5
<b>1987</b>	1.718,5	1.535,1	3.253,6	2.240,5	5.494,1
<b>1988</b>	2.307,3	1.367,5	3.674,8	2.921,2	6.596,0
<b>1989</b>	4.831,3	1.353,8	6.185,1	3.128,4	9.313,5
<b>1990</b>	5.972,3	1.468,2	7.440,5	3.970,6	11.411,1
<b>1991</b>	4.918,1	1.493,3	6.411,4	5.842,0	12.253,4
<b>1992</b>	6.116,0	1.493,7	7.609,7	7.644,0	15.253,7
<b>1993</b>	6.213,2	1.488,1	7.701,3	10.060,8	17.762,1
<b>1994</b>	7.112,1	1.410,0	8.522,1	7.997,0	16.519,1
<b>1995</b>	12.390,6	1.383,1	13.773,7	9.562,7	23.336,4
<b>1996</b>	16.319,0	1.383,2	17.702,2	7.351,9	25.054,1
<b>1997</b>	18.463,0	1.124,4	19.587,4	7.625,1	27.212,5
<b>1998</b>	19.766,0	1.012,1	20.778,1	8.772,9	29.551,0
<b>1999</b>	23.332,0	1.011,0	24.343,0	9.568,8	33.911,8
<b>2000</b>	22.343,0	1.026,0	23.369,0	11.006,9	34.375,9
<b>2001</b>	18.927,0	1.034,0	19.961,0	10.392,4	30.353,4
<b>2002</b>	26.795,0	1.299,0	28.094,0	9.980,2	38.074,2
<b>2003</b>	33.616,5	1.552,6	35.169,1	9.794,5	44.963,6
<b>2004</b>	35.986,7	1.625,2	37.611,9	16.145,0	53.756,9
<b>2005</b>	50.456,0	1.922,4	52.378,4	17.616,0	69.994,4
<b>2006</b>	60.832,0	2.353,5	63.185,5	29.150,8	92.336,3
<b>2007</b>	73.297,6	3.117,4	76.415,0	34.577,7	110.992,7
<b>2008</b>	71.016,1	3.237,8	74.253,9	42.662,9	116.916,8
<b>2009</b>	70.707,9	4.121,0	74.828,9	37.397,1	112.226,0
<b>2010</b>	80.710,2	5.257,7	85.967,9	24.042,7	110.010,6
<b>2011</b>	78.452,1	9.888,1	88.340,2	22.164,2	110.504,4
<b>2012</b>	99.932,9	19.234,6	119.167,5	18.325,5	137.493,0
<b>2013</b>	110.957,7	20.077,0	131.034,7	16.845,9	147.880,6
<b>2014</b>	106.907,3	20.400,7	127.308,0	14.521,6	141.829,6
<b>2015</b>	92.927,0	17.606,0	110.533,0	17.519,0	128.052,0
<b>2016</b>	92.060,0	14.051,3	106.111,3	23.423,6	129.534,9
<b>2017</b>	84.193,0	23.537,0	107.730,0	28.439,9	136.169,9
<b>2018-Q1</b>	84.943,0	25.345,0	110.288,0	24.291,5	134.579,5
<b>2018-Q2</b>	75.549,0	22.836,0	98.385,0	25.895,3	124.280,3
<b>2018 Q3</b>	67.047,0	17.667,0	84.714,0	42.359,1	127.073,1
<b>2018 October</b>	67.684,0	18.499,0	86.183,0	42.866,0	129.049,0
<b>2018 November</b>	71.713,0	19.304,0	91.017,0	40.057,1	131.074,1