

5 August 2011

PRESS RELEASE ON REQUIRED RESERVES

In line with the strategic framework set out at the Monetary Policy Committee Meeting held on 4 August 2011, the foreign exchange (FX) required reserve ratios have been decreased by 0.5 point for all maturities.

The abovementioned regulation will be effective as of the calculation period of 5 August 2011, and the required reserves calculated using the new ratios will start to be maintained as of 19 August 2011. Thus, based on current data, liquidity amounting to approximately USD 930 million will be provided to the market, and the weighted average FX required reserve ratio will decline to 11 percent.