

# Press Release on the Operational Framework of the Monetary Policy

28 May 2018, No-2018-21

The CBRT has decided to complete the simplification process regarding the operational framework of the monetary policy.

Accordingly,

- One-week repo rate will be the policy rate of the Central Bank. This rate will be equal to the current funding rate (16.50%).
- Central Bank overnight borrowing and lending rates will be determined at 150 basis points below/above the one-week repo rate.

The new operational framework will take effect on 1 June 2018.

Technical details will be announced.

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## Contact

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