

PROGRAM EXCHANGE RATES

Table 1. Cross Exchange Rates for Program Purposes

	Turkish lira value	U.S. dollar value
Program Exchange Rate		
U.S. dollar	1,439,567	
Euro	1,268,115	0.8809
Japanese yen	10,972	0.0076
Swiss franc	854,490	0.5945
U.K. pound	2,081,497	1.4465

1. This table sets out the program exchange rates referred to in earlier Annexes. They shall apply to the performance criteria/indicative ceilings or floors for the period December 31, 2001–December 31, 2002. Currencies not specified here will be converted at the representative exchange rates reported to the IMF as of December 31, 2001.

2. Constituent currencies of the euro shall be converted into euro at the official European Union conversion rates and then converted into the U.S. dollar value.