



**PRESS RELEASE REGARDING THE INTERNATIONAL CONFERENCE TO BE
HELD BETWEEN 16-18 MAY 2005 IN ISTANBUL HOSTED BY THE CENTRAL
BANK OF THE REPUBLIC OF TURKEY**

An international Conference titled “Financial Stability and Implications of Basel II”, hosted by the Central Bank of the Republic of Turkey, will be held in Istanbul between 16-18 May 2005. The aim of this Conference, in line with Central Banks’ role to monitor and ensure financial stability, is to provide an international platform to discuss issues related to financial stability and the New Capital Adequacy Framework (Basel II) and to contribute to the efforts to enhance international cooperation. Central Bank of the Republic of Turkey, with its increased emphasis on financial stability, intends to publish a financial stability report every six months. This Conference will provide a platform where the ongoing work of our Bank regarding financial stability issues can be discussed with other countries that have experience in this area along with a wide group of national and international participants. During the Conference which will last three days, there will be sessions on “Perspectives on Financial Stability”, “Overview of Basel II and Its Reflections of Financial Stability”, “Implications of Basel II” and “Sharing Experiences on Assessing Financial Stability”.

Among the speakers who will attend the Conference from abroad are 6 Governors, 2 Vice Governors and 2 senior representatives from Central Banks, 2 Professors from universities, 2 Chairmen and 4 senior representatives from international institutions and 1 Chairman from a Banking Supervisory Authority. Moreover, during the Conference, the Undersecretary of Treasury, Vice Chairman of the Banking Regulation and Supervision Agency, Chairman of Banks’ Association of Turkey, Governor and Vice Governor as well as the General Manager of the Banking and Financial Institutions Department of our Bank will deliver speeches. Additionally, 1 senior representative from an international institution, 2 Board Members from our Bank and 2 Professors from Turkish universities will act as moderators.

Approximately 350 participants will attend the conference including senior representatives from central banks, regulatory and supervisory authorities and international institutions of 38 countries as well as senior representatives from banks, special finance houses, Treasury, BRSA, BAT and other public and private institutions, associations, universities and embassies operating in Turkey.

Participation to the Conference will be by invitation only. The language of the International Conference will be English, at the same time simultaneous translation will be available.

**TO THE ATTENTION OF MEDIA MEMBERS
IN ORDER TO ATTEND THE CONFERENCE, MEDIA MEMBERS MUST BE
ACCREDITED UNTIL THE END OF WORKING HOURS OF MAY 13, 2005. THE
MEDIA MEMBERS THAT ARE NOT ACCREDITED WILL NOT BE ACCEPTED
TO THE CONFERENCE FOR SECURITY REASONS**

For security reasons, the media members must be accredited to attend the Conference. For this reason, the name of the media members that will attend the Conference must be sent to the Central Bank of the Republic of Turkey via fax and e-mail provided below until the end of working hours of May 13, 2005.

All the sessions of the Conference will be open to the accredited media members. However, visual recording and photographing will be restricted to the opening session of the first day and closing remarks by Governor Süreyya Serdengeçti..

Conference agenda is enclosed.

Date and Place of the Conference:

- 16-18 May 2005
- Swissotel the Bosphorus – ISTANBUL

For the accreditation notice of press members:

Fax: (312) 311 66 85

e-mail: iletisimbilgi@tcmb.gov.tr



INTERNATIONAL CONFERENCE ON
"FINANCIAL STABILITY AND IMPLICATIONS OF BASEL II"
CENTRAL BANK OF THE REPUBLIC OF TURKEY (CBRT)
16-18 MAY 2005, ISTANBUL

Sunday, 15 May 2005

17:00-21:00 Registration
19:00-21:00 Welcome Reception

Monday, 16 May 2005

08:00-09:00 Registration

09:00-09:30 Welcome Speech
(Süreyya SERDENGEÇTİ – Governor-CBRT)
09:30-10:00 Ali BABACAN
(Minister of State)
10:00-10:30 Jaime CARUANA
(Governor-Bank of Spain, Chairman-Basel Committee on Banking Supervision)
10:30-11:00 Josef TOSOVSKY
(Chairman- Financial Stability Institute)

11:00-11:30 Coffee Break

Session I (11:30-13:00)

Perspectives On Financial Stability

11:30-12:00 Financial Stability-A Framework for Central Banks
Lars HEIKENSTEN
(Governor- Bank of Sweden)
12:00-12:30 On the Practice of Financial Stability in Greece: The Implications of Basel II
Nicholas GARGANAS
(Governor-Bank of Greece)
12:30-13:00 Financial Stability, Growth and Policy Implications
Mario I. BLEJER
(Director-Center for Central Banking Studies – Former Governor-Central Bank of the Republic of Argentina)

Moderator: Prof. Sübidey TOGAN
(Professor-Bilkent University)

13:00-14:30 Luncheon Hosted by Central Bank of Turkey

Session II (14:30-16:30)

Overview of Basel II and its Reflections on Financial Stability

14:30-15:00 Basel II, Risk Management, and Financial Stability
William L. RUTLEDGE
(Executive Vice President in charge of Bank Supervision Group-Fed NY)
15:00-15:30 The New Basel Capital Accord
Prof. Charles GOODHART
(Professor, Member of the Financial Markets Group-LSE)

15:30-16:00	Rethinking Bank Regulation Gerard CAPRIO Jr. (Director, Financial Sector Operations and Policy Department-World Bank)
16:00-16:30	Basel II in the EU Iris JANDRASITS (Seconded National Expert, Banking and Financial Conglomerates-EU Commission)
Moderator:	Durmuş YILMAZ (Board and Monetary Policy Committee Member-CBRT)
Tuesday, 17 May 2005	
<i>Session I (09:00-12:30)</i>	
<i>Implications of Basel II</i>	
09:00-09:30	Implications of Basel II on Financial Stability and Central Bank Policies Dr. Erdem BAŞÇI (Vice Governor-Central Bank of Turkey)
09:30-10:00	Basel II and its Implications Dr. Susan SCHMIDT-BIES (Member of the Board of Governors-FED)
10:00-10:30	New Basel Accord and its Macroeconomic Implications on Turkey İbrahim ÇANAKÇI (Undersecretary- Turkish Treasury)
10:30-11:00	Coffee Break
11:00-11:30	Supervisory and Regulatory Concerns Ahmet SIRIN (Vice Chairman- Banking Regulation and Supervision Agency)
11:30-12:00	Preparation and Implementation of Basel II-Chilean Experience Enrique MARSHALL (Senior Superintendent– Superintendencio de Bancos e Instituciones Financieras-Chile)
12:00-12:30	Implications for Banks Ersin ÖZİNCE (Chairman- Banks Association of Turkey)
Moderator:	Dr. M. Ibrahim TURHAN (Board Member-CBRT)
12:30-14:30	Luncheon Hosted by Central Bank of Turkey
<i>Session II (14:30- 16:00)</i>	
<i>Implications of Basel II (cont.)</i>	
14:30-15:00	Basel II and Market Discipline Prof. Richard HERRING (Jacob Safra Professor of International Banking -Wharton University)
15:00-15:30	Implementation, Compliance and Rating Agencies Frederik C. MUSCH (Global Chairman-Price Waterhouse Coopers)
15:30-16:00	Financial Markets, Crises Indicators and the Importance of Financial Stability Aslı DEMİRGÜÇ-KUNT (Finance Research Manager, Development Economics, and Adviser, Financial Sector Operations and Policy-World Bank)
Moderator:	Prof. Kursat AYDOĞAN (Vice Rector-Bilkent University)

Wednesday, 18 May 2005

Session I (09:00-12:45)

Sharing Experiences on Assessing Financial Stability

- 09:00-09:30 Sir Andrew LARGE
(Deputy Governor, Financial Stability- Bank of England)
- 09:30-10:00 Risk Assessment and Oversight-the FSAP experience
David MARSTON
(Assistant Director, Monetary and Financial Systems Department-IMF)
- 10:00-10:30 Current Issues of the Financial Stability in Hungary
Zsigmond JARAI
(Governor-Bank of Hungary)
- 10:30-11:00 Coffee Break**
- 11:00-11:30 Grzegorz BIELICKI
(Director, Banking System Off-Site Analysis Division in the General Inspectorate of Ba
Supervision-Bank of Poland)
- 11:30-12:00 Where Do We Stand in Financial Stability Analysis?
I. Hakkı ARSLAN
(General Manager, Banking and Financial Institutions Department-Central Bank of Turkey)
- 12:00-12:30 Assessing Financial Stability: Conceptual and Organizational Challenges
Peter PRAET
(Executive Director-Bank of Belgium)
- Moderator: Fernando MONTES-NEGRET
(Sector Director-World Bank)
- Closing Remarks by Governor Süreyya Serdengeçti**
- 12:45-14:15 Luncheon Hosted by Central Bank of Turkey**