

PRESS RELEASE
ON
CBRT INTEREST RATES

1. The CBRT has decided **not to change** the short-term interest rates applied at the CBRT Interbank Money Market and at the Istanbul Stock Exchange Repo-Reverse Repo Market.

2. The report entitled “Inflation and Outlook” explaining the rationale of the above-mentioned decision will be published **within two working days**, by also taking into account the evaluations made at the Monetary Policy Board meeting held on 8 July 2005.