

**18 September 2012**

**PRESS RELEASE ON OPEN MARKET OPERATIONS**

Based on the Turkish lira liquidity forecasts, the Monetary Policy Committee (MPC) decided, at its meeting of 18 September 2012, to set the amount of daily funding via one-week quantity auctions between 0.5 and 7.5 billion Turkish liras until the next MPC meeting to be held on 18 October 2012.

As for one-month repo auctions, the upper limit for each auction to be held between 19 September – 18 October 2012 has been set as 3 billion Turkish liras.

In case of unexpected significant changes in liquidity conditions, the CBRT may provide funds regardless of pre-announced limits.