TÜRKİYE CUMHURİYET MERKEZ BANKASI

Press Release on Macroprudential Framework

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The Central Bank of the Republic of Türkiye has introduced changes in the loan growth-based reserve requirement practice to ensure that loan growth and composition are in line with the disinflation path. Accordingly,

1. The monthly growth limit for foreign currency commercial loans has been reduced from 1.5% to 1%.
2. The 2% monthly growth limit for Turkish lira commercial loans has been differentiated as follows:
    - 2.5% for SME loans,
    - 1.5% for other commercial loans.

Additionally, Turkish lira SME loans extended through the Small and Medium Enterprises Development Organization (KOSGEB) or in the scope of funding provided by international development finance institutions to support sustainability will be exempt from the loan growth limit.

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