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**PRESS RELEASE ON OPEN MARKET OPERATIONS**

Based on the projected Turkish lira liquidity needs, the Monetary Policy Committee (MPC) decided, at its meeting of 19 February 2013, to set the amount of daily funding via one-week quantity auctions between 0.2 and 6.5 billion Turkish liras until the next MPC meeting to be held on 26 March 2013.

As for one-month repo auctions, the upper limit for each auction to be held during the 20 February 2013 – 26 March 2013 period has been set as 2.5 billion Turkish liras.

In case of unexpected significant changes in liquidity conditions, the CBRT may opt to provide funds outside the pre-announced limits.