

# Financial Stability Report

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THE CENTRAL BANK OF THE REPUBLIC OF TURKEY

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This report, which is aimed at informing the public, is based mainly on March 2015 data. Nevertheless, the Report includes developments and evaluations up to its date of publication in Turkish. The full version of this text is available on the CBRT website. The CBRT cannot be held accountable for any decisions made based on the information and data provided therein.

## Foreword

Since the release of the previous volume of the Financial Stability Report, Turkey's financial system has remained strong and with the contribution of the macroprudential measures introduced, the loan growth rate and the loan composition have underpinned balanced growth. The CBRT has maintained its cautious monetary policy stance and taken a series of measures to reinforce financial stability.

I hope that the 20<sup>th</sup> volume of the Financial Stability Report, which presents a detailed discussion of macrofinancial developments and financial stability measures, will be of benefit to all readers.

Erdem BAŐCI  
Governor

