

## BALANCE OF PAYMENTS STATISTICS

March 2024

### Data Governance and Statistics Department

Balance of Payments Division

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**Table 1. Balance of Payments (BPM6) -  
Analytic Presentation (Million US Dollars)**

Contents

	2023 Jan.-Mar.	2024 January	2024 February	2024 March	2024 Jan.-Mar.	
<b>A- CURRENT ACCOUNT</b>	<b>-24.584</b>	<b>-2.667</b>	<b>-3.644</b>	<b>-4.544</b>	<b>-10.855</b>	
1. Exports	60.912	19.668	20.757	22.209	62.634	
2. Imports	90.439	24.132	25.528	27.402	77.062	
	Balance on Goods	-29.527	-4.464	-4.771	-5.193	-14.428
3. Services: Credit	18.465	6.724	6.196	7.015	19.935	
4. Services: Debit	10.956	3.945	4.093	4.774	12.812	
	Balance on Goods and Services	-22.018	-1.685	-2.668	-2.952	-7.305
5. Primary Income: Credit	2.361	1.044	1.062	1.172	3.278	
6. Primary Income: Debit	4.933	1.905	1.911	2.776	6.592	
	Balance on Goods, Services and Primary Income	-24.590	-2.546	-3.517	-4.556	-10.619
7. Secondary Income	6	-121	-127	12	-236	
<b>B. CAPITAL ACCOUNT</b>	<b>-48</b>	<b>33</b>	<b>-9</b>	<b>-13</b>	<b>11</b>	
<b>C. FINANCIAL ACCOUNT</b>	<b>-11.409</b>	<b>1.866</b>	<b>-2.276</b>	<b>-3.833</b>	<b>-4.243</b>	
8. Direct Investment: Net acquisition of financial assets	1.426	249	382	560	1.191	
9. Direct Investment: Net incurrence of liabilities	2.612	903	239	336	1.478	
10. Portfolio Investment: Net acquisition of financial assets	1.406	874	1.860	1.518	4.252	
11. Portfolio Investment: Net incurrence of liabilities	1.075	1.885	6.222	1.422	9.529	
11.1. Equity Securities	-927	186	-136	236	286	
11.2. Debt Securities	2.002	1.699	6.358	1.186	9.243	
12. Other Investment: Net acquisition of financial assets	2.434	4.962	1.875	329	7.166	
12.1. Central Bank	0	0	0	0	0	
12.2. General Government	-1	0	1	0	1	
12.3. Banks	2.600	4.264	1.940	-1	6.203	
12.4. Other Sectors	-165	698	-66	330	962	
13. Other Investment: Net incurrence of liabilities	12.988	1.431	-68	4.482	5.845	
13.1. Central Bank	6.385	63	45	-39	69	
13.2. General Government	-244	17	-138	27	-94	
13.3. Banks	4.648	3.017	513	3.436	6.966	
13.4. Other Sectors	2.199	-1.666	-488	1.058	-1.096	
	Current, Capital and Financial Accounts	-13.223	-4.500	-1.377	-724	-6.601
<b>D. NET ERRORS AND OMISSIONS</b>	<b>-1.059</b>	<b>-1.707</b>	<b>-4.853</b>	<b>-9.557</b>	<b>-16.117</b>	
	GENERAL BALANCE	14.282	6.207	6.230	10.281	22.718
<b>E. RESERVE ASSETS</b>	<b>-14.282</b>	<b>-6.207</b>	<b>-6.230</b>	<b>-10.281</b>	<b>-22.718</b>	
14. Official Reserves	-14.282	-6.207	-6.230	-10.281	-22.718	
15. Credit and loans with the IMF	0	0	0	0	0	

(\* ) Provisional

Central Bank of the Republic of Türkiye  
Data Governance and Statistics Department  
Balance of Payments Division

**Table 2.** Balance of Payments (BPM6)-  
Detailed Presentation (Million US Dollars) (\*)

Contents

		2023 Jan.-Mar.	2024 January	2024 February	2024 March	2024 Jan.-Mar.
<b>I -</b>	<b>CURRENT ACCOUNT</b>	<b>-24.584</b>	<b>-2.667</b>	<b>-3.644</b>	<b>-4.544</b>	<b>-10.855</b>
	Goods, Services and Primary Income (A+B+C)	-24.590	-2.546	-3.517	-4.556	-10.619
	Goods and Services (A+B)	-22.018	-1.685	-2.668	-2.952	-7.305
<b>A.</b>	<b>GOODS</b>	<b>-29.527</b>	<b>-4.464</b>	<b>-4.771</b>	<b>-5.193</b>	<b>-14.428</b>
	Exports	60.912	19.668	20.757	22.209	62.634
	Imports	90.439	24.132	25.528	27.402	77.062
<b>1.</b>	General merchandise on a balance of payments basis	-19.730	-3.545	-3.792	-3.689	-11.026
<b>1.1.</b>	Exports	60.169	19.563	20.628	22.105	62.296
<b>1.1.1.</b>	Exports f.o.b.	61.417	19.958	21.074	22.571	63.603
<b>1.1.2.</b>	Shuttle trade	554	98	115	135	348
<b>1.1.3.</b>	Adjustment: Coverage	-1.802	-493	-561	-601	-1.655
<b>1.2.</b>	Imports	79.899	23.108	24.420	25.794	73.322
<b>1.2.1.</b>	Imports c.i.f.	96.217	26.180	27.853	29.912	83.945
<b>1.2.2.</b>	Adjustment: Classification	-5.713	-2.082	-2.287	-2.509	-6.878
<b>1.2.3.</b>	Adjustment: Coverage	-10.605	-990	-1.146	-1.609	-3.745
<b>2.</b>	Net exports of goods under merchanting (credit)	56	17	18	15	50
<b>3.</b>	Nonmonetary gold	-9.853	-936	-997	-1.519	-3.452
	Exports	687	88	111	89	288
	Imports	10.540	1.024	1.108	1.608	3.740
<b>B.</b>	<b>SERVICES</b>	<b>7.509</b>	<b>2.779</b>	<b>2.103</b>	<b>2.241</b>	<b>7.123</b>
	Credit	18.465	6.724	6.196	7.015	19.935
	Debit	10.956	3.945	4.093	4.774	12.812
<b>1.</b>	Manufacturing services on physical inputs owned by others	164	75	77	73	225
	Credit	178	79	79	77	235
	Debit	14	4	2	4	10
<b>2.</b>	Maintenance and repair services	391	126	91	129	346
	Credit	497	175	157	215	547
	Debit	106	49	66	86	201
<b>3.</b>	Transport	2.945	996	898	911	2.805
	Credit	7.374	2.544	2.513	2.693	7.750
	Debit	4.429	1.548	1.615	1.782	4.945
<b>3.1.</b>	Passenger	3.583	1.328	1.199	1.358	3.885
	Credit	3.738	1.388	1.260	1.406	4.054
	Debit	155	60	61	48	169
<b>3.2.</b>	Freight	-450	-261	-276	-292	-829
	Credit	2.582	803	879	990	2.672
	Debit	3.032	1.064	1.155	1.282	3.501
<b>3.3.</b>	Other	-188	-71	-25	-155	-251
	Credit	1.054	353	374	297	1.024
	Debit	1.242	424	399	452	1.275
<b>4.</b>	Travel	5.955	2.311	1.782	2.104	6.197
	Credit	7.454	2.901	2.398	2.678	7.977
	Debit	1.499	590	616	574	1.780
<b>5.</b>	Construction	52	15	20	21	56
	Credit	63	16	20	23	59
	Debit	11	1	0	2	3
<b>6.</b>	Insurance and pension services	-478	-190	-152	-206	-548
	Credit	670	236	229	297	762
	Debit	1.148	426	381	503	1.310

**Table 2.** Balance of Payments (BPM6)-  
Detailed Presentation (Million US Dollars) (\*)

Contents

		2023 Jan.-Mar.	2024 January	2024 February	2024 March	2024 Jan.-Mar.
<b>7.</b>	Financial services	-46	-1	-7	-15	-23
	Credit	105	55	47	35	137
	Debit	151	56	54	50	160
<b>8.</b>	Charges for the use of intellectual property	-641	-228	-204	-381	-813
	Credit	94	28	23	38	89
	Debit	735	256	227	419	902
<b>9.</b>	Telecommunications, computer, and information services	-145	-10	-40	-85	-135
	Credit	808	316	286	374	976
	Debit	953	326	326	459	1.111
<b>10.</b>	Other business services	-494	-233	-244	-205	-682
	Credit	1.041	315	391	533	1.239
	Debit	1.535	548	635	738	1.921
<b>11.</b>	Personal, cultural, and recreational services	-23	-20	-21	-38	-79
	Credit	80	24	26	23	73
	Debit	103	44	47	61	152
<b>12.</b>	Government goods and services	-171	-62	-97	-67	-226
	Credit	101	35	27	29	91
	Debit	272	97	124	96	317
<b>C.</b>	<b>PRIMARY INCOME</b>	<b>-2.572</b>	<b>-861</b>	<b>-849</b>	<b>-1.604</b>	<b>-3.314</b>
	Credit	2.361	1.044	1.062	1.172	3.278
	Debit	4.933	1.905	1.911	2.776	6.592
<b>1.</b>	Compensation of employees	-133	-62	-67	-65	-194
	Credit	70	27	24	25	76
	Debit	203	89	91	90	270
<b>2.</b>	Investment income	-2.439	-799	-782	-1.539	-3.120
	Credit	2.291	1.017	1.038	1.147	3.202
	Debit	4.730	1.816	1.820	2.686	6.322
<b>2.1.</b>	Direct investment	-665	-67	57	-552	-562
	Credit	397	96	290	257	643
	Debit	1.062	163	233	809	1.205
<b>2.2.</b>	Portfolio investment	-843	-293	-466	-421	-1.180
	Credit	1.076	594	274	377	1.245
	Debit	1.919	887	740	798	2.425
<b>2.3.</b>	Other investment	-931	-439	-373	-566	-1.378
<b>2.3.1.</b>	Interest income	818	327	474	513	1.314
<b>2.3.2.</b>	Interest expenditure	1.749	766	847	1.079	2.692
<b>2.3.2.1.</b>	Long-term	1.298	541	611	846	1.998
<b>2.3.2.1.1.</b>	Central Bank	54	0	76	0	76
<b>2.3.2.1.2.</b>	General Government	148	50	98	128	276
<b>2.3.2.1.3.</b>	Banks	495	196	176	312	684
<b>2.3.2.1.4.</b>	Other Sectors	601	295	261	406	962
<b>2.3.2.2.</b>	Short-term	451	225	236	233	694
<b>D.</b>	<b>SECONDARY INCOME</b>	<b>6</b>	<b>-121</b>	<b>-127</b>	<b>12</b>	<b>-236</b>
<b>1.</b>	General Government	-57	-163	-136	14	-285
<b>2.</b>	Other Sectors	63	42	9	-2	49
<b>2.1.</b>	Personal transfers	157	52	49	47	148
<b>2.1.1.</b>	Workers' remittances	72	8	6	6	20
<b>2.1.2.</b>	Other personal transfers	85	44	43	41	128
<b>2.2.</b>	Other current transfers	-94	-10	-40	-49	-99

**Table 2.** Balance of Payments (BPM6)-  
Detailed Presentation (Million US Dollars) (\*)

Contents

	2023 Jan.-Mar.	2024 January	2024 February	2024 March	2024 Jan.-Mar.
<b>II - CAPITAL ACCOUNT</b>	<b>-48</b>	<b>33</b>	<b>-9</b>	<b>-13</b>	<b>11</b>
1. Gross acquisitions (DR.) / disposals (CR.) of nonproduced nonfinancial asset	-48	33	-9	-13	11
<b>III - FINANCIAL ACCOUNT</b>	<b>-25.691</b>	<b>-4.341</b>	<b>-8.506</b>	<b>-14.114</b>	<b>-26.961</b>
1. Direct investment	-1.186	-654	143	224	-287
1.1. Net acquisition of financial assets	1.426	249	382	560	1.191
1.1.1. Equity capital	1.301	216	309	488	1.013
Outflow	1.321	337	523	628	1.488
Inflow	20	121	214	140	475
1.1.2. Other capital (net)	125	33	73	72	178
1.2. Net incurrence of liabilities	2.612	903	239	336	1.478
1.2.1. Equity capital	969	393	202	199	794
Inflow	1.044	399	217	602	1.218
Outflow	75	6	15	403	424
1.2.2. Other capital (net)	273	102	-115	-99	-112
1.2.3. Real estate (Net)	1.370	408	152	236	796
2. Portfolio investment	331	-1.011	-4.362	96	-5.277
2.1. Net acquisition of financial assets	1.406	874	1.860	1.518	4.252
2.1.1. General Government	0	0	0	0	0
2.1.2. Banks	34	382	1.272	733	2.387
2.1.3. Other Sectors	1.372	492	588	785	1.865
2.2. Net incurrence of liabilities	1.075	1.885	6.222	1.422	9.529
2.2.1. Equity securities	-927	186	-136	236	286
2.2.1.1. Banks	-390	30	129	164	323
2.2.1.2. Other Sectors	-537	156	-265	72	-37
2.2.2. Debt securities	2.002	1.699	6.358	1.186	9.243
2.2.2.1. Central Bank	0	0	0	0	0
2.2.2.2. Banks	-348	1.426	2.676	1.931	6.033
2.2.2.2.1. In Türkiye	-11	4	17	-4	17
2.2.2.2.2. Abroad	-337	1.422	2.659	1.935	6.016
2.2.2.3. General Government	3.572	264	3.098	-675	2.687
2.2.2.3.1. In Türkiye	72	264	98	-361	1
2.2.2.3.2. Abroad	3.500	0	3.000	-314	2.686
2.2.2.3.2.1. Borrowing	5.000	0	3.000	2.186	5.186
2.2.2.3.2.2. Repayment	1.500	0	0	2.500	2.500
2.2.2.4. Other Sectors	-1.222	9	584	-70	523
2.2.2.4.1. In Türkiye	-8	34	84	-70	48
2.2.2.4.2. Abroad	-1.214	-25	500	0	475
3. Other investment	-10.554	3.531	1.943	-4.153	1.321
3.1. Currency and deposits	-7.056	1.926	1.556	-2.033	1.449
3.1.1. Net acquisition of financial assets	3.659	4.048	1.694	307	6.049
3.1.1.1. Banks	2.786	4.105	1.700	216	6.021
3.1.1.1.1. Foreign exchange	540	1.944	1.682	72	3.698
3.1.1.1.2. Turkish Lira	2.246	2.161	18	144	2.323
3.1.1.2. Other Sectors	873	-57	-6	91	28
3.1.2. Net incurrence of liabilities	10.715	2.122	138	2.340	4.600
3.1.2.1. Central Bank	6.376	62	43	-42	63
3.1.2.1.1. Short-term	6.376	62	43	-42	63
3.1.2.1.2. Long-term	0	0	0	0	0
3.1.2.2. Banks	4.339	2.060	95	2.382	4.537
3.1.2.2.1. Nonresident Banks	2.675	1.693	-54	1.402	3.041
3.1.2.2.1.1. Foreign exchange	489	-6	220	938	1.152
3.1.2.2.1.2. Turkish Lira	2.186	1.699	-274	464	1.889
3.1.2.2.2. Other Sectors	1.664	367	149	980	1.496

**Table 2.** Balance of Payments (BPM6)-  
Detailed Presentation (Million US Dollars) (\*)

Contents

		2023 Jan.-Mar.	2024 January	2024 February	2024 March	2024 Jan.-Mar.
3.2.	Loans	-814	67	-308	-1.683	-1.924
3.2.1.	Net acquisition of financial assets	-187	159	240	-217	182
3.2.1.1.	Central Bank	0	0	0	0	0
3.2.1.2.	Banks	-186	159	240	-217	182
3.2.1.3.	General Government	-1	0	0	0	0
3.2.2.	Net incurrence of liabilities	627	92	548	1.466	2.106
3.2.2.1.	Central Bank	0	0	0	0	0
3.2.2.1.1.	Credit and loans with the IMF	0	0	0	0	0
3.2.2.1.1.1.	Drawings	0	0	0	0	0
3.2.2.1.1.2.	Repayments	0	0	0	0	0
3.2.2.1.2.	Other short-term	0	0	0	0	0
3.2.2.1.3.	Other long-term	0	0	0	0	0
3.2.2.1.3.1.	Drawings	0	0	0	0	0
3.2.2.1.3.2.	Repayments	0	0	0	0	0
3.2.2.2.	Banks	309	957	418	1.054	2.429
3.2.2.2.1.	Short-term	3	168	195	322	685
3.2.2.2.2.	Long-term	306	789	223	732	1.744
3.2.2.2.2.1.	Drawings	3.882	1.324	970	1.923	4.217
3.2.2.2.2.2.	Repayments	3.576	535	747	1.191	2.473
3.2.2.3.	General Government	-244	17	-138	27	-94
3.2.2.3.1.	Credit and loans with the IMF	0	0	0	0	0
3.2.2.3.1.1.	Drawings	0	0	0	0	0
3.2.2.3.1.2.	Repayments	0	0	0	0	0
3.2.2.3.2.	Other short-term	0	0	0	0	0
3.2.2.3.3.	Other long-term	-244	17	-138	27	-94
3.2.2.3.3.1.	Drawings	270	126	61	208	395
3.2.2.3.3.2.	Repayments	514	109	199	181	489
3.2.2.4.	Other Sectors	562	-882	268	385	-229
3.2.2.4.1.	Short-term	350	-314	-19	210	-123
3.2.2.4.2.	Long-term	212	-568	287	175	-106
3.2.2.4.2.1.	Drawings	4.326	719	1.132	1.014	2.865
3.2.2.4.2.2.	Repayments	4.114	1.287	845	839	2.971
3.3.	Trade credit and advances	-2.667	1.540	697	-432	1.805
3.3.1.	Net acquisition of financial assets	-1.038	755	-60	239	934
3.3.2.	Net incurrence of liabilities	1.629	-785	-757	671	-871
3.3.2.1.	Short-term	1.606	-850	-776	652	-974
3.3.2.2.	Long-term	23	65	19	19	103
3.4.	Other assets and liabilities	-17	-2	-2	-5	-9
3.4.1.	Net acquisition of financial assets	0	0	1	0	1
3.4.1.1.	Central Bank	0	0	0	0	0
3.4.1.2.	General Government	0	0	1	0	1
3.4.1.3.	Other Sectors	0	0	0	0	0
3.4.2.	Net incurrence of liabilities	17	2	3	5	10
3.4.2.1.	Central Bank	9	1	2	3	6
3.4.2.2.	Other Sectors	8	1	1	2	4
3.5.	Special drawing rights (Net incurrence of liabilities)	0	0	0	0	0
4.	Reserve assets	-14.282	-6.207	-6.230	-10.281	-22.718
4.1.	Reserve position in the IMF	0	0	0	0	0
4.2.	Official Reserves	-14.282	-6.207	-6.230	-10.281	-22.718
4.2.1.	Currency and deposits	-13.473	-13.455	-7.121	-10.290	-30.866
4.2.2.	Securities	-809	7.248	891	9	8.148
<b>IV -</b>	<b>NET ERRORS AND OMISSIONS</b>	<b>-1.059</b>	<b>-1.707</b>	<b>-4.853</b>	<b>-9.557</b>	<b>-16.117</b>

(\*) Provisional

Central Bank of the Republic of Türkiye  
Data Governance and Statistics Department  
Balance of Payments Division



**Table 3. Balance of Payments (BPM6) - Annualized Detailed Presentation (Million US Dollars) (\*)**

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		2023 March	2023 April	2023 May	2023 June	2023 July	2023 August	2023 September	2023 October	2023 November	2023 December	2024 January	2024 February	2024 March
<b>I -</b>	<b>CURRENT ACCOUNT</b>	<b>-52.596</b>	<b>-55.165</b>	<b>-57.023</b>	<b>-53.592</b>	<b>-56.166</b>	<b>-54.415</b>	<b>-49.934</b>	<b>-49.479</b>	<b>-48.550</b>	<b>-44.961</b>	<b>-37.383</b>	<b>-31.936</b>	<b>-31.232</b>
	Goods, Services and Primary Income (A+B+C)	-52.624	-55.360	-57.331	-54.213	-56.646	-54.935	-50.649	-50.111	-49.177	-45.533	-38.062	-32.331	-31.562
	Goods and Services (A+B)	-43.649	-45.990	-47.518	-44.536	-46.591	-44.645	-40.473	-39.619	-37.634	-34.314	-26.374	-20.622	-19.601
<b>A.</b>	<b>GOODS</b>	<b>-97.799</b>	<b>-100.577</b>	<b>-102.253</b>	<b>-99.658</b>	<b>-101.188</b>	<b>-98.703</b>	<b>-94.409</b>	<b>-92.980</b>	<b>-90.336</b>	<b>-86.889</b>	<b>-78.727</b>	<b>-72.966</b>	<b>-71.790</b>
	Exports	254.105	249.714	252.004	248.964	249.854	249.921	249.224	250.473	251.088	250.830	251.298	253.672	252.552
	Imports	351.904	350.291	354.257	348.622	351.042	348.624	343.633	343.453	341.424	337.719	330.025	326.638	324.342
<b>1.</b>	General merchandise on a balance of payments basis	-70.510	-72.633	-73.008	-69.919	-70.688	-67.399	-64.386	-64.742	-63.367	-61.405	-57.102	-54.140	-52.701
<b>1.1.</b>	Exports	252.497	247.991	250.140	246.898	247.523	247.414	246.281	246.971	246.901	246.299	246.805	249.261	248.426
<b>1.1.1.</b>	Exports f.o.b.	255.520	251.434	254.123	251.526	252.761	253.029	252.834	254.316	255.386	255.438	256.085	258.601	257.624
<b>1.1.1.1.</b>	Shuttle trade	2.947	2.667	2.422	2.422	2.241	2.032	1.965	1.931	1.777	1.743	1.667	1.635	1.537
<b>1.1.1.3.</b>	Adjustment: Coverage	-5.970	-6.110	-6.405	-6.869	-7.361	-7.647	-8.518	-9.276	-10.262	-10.882	-10.947	-10.975	-10.735
<b>1.2.</b>	Imports	323.007	320.624	323.148	316.817	318.211	314.813	310.667	311.713	310.268	307.704	303.907	303.401	301.127
<b>1.2.1.</b>	Imports c.i.f.	373.323	371.828	376.355	370.822	373.877	371.602	366.896	367.082	365.343	361.766	354.345	351.509	349.494
<b>1.2.2.</b>	Adjustment: Classification	-21.763	-21.886	-22.240	-22.009	-22.338	-22.346	-22.275	-22.549	-22.652	-22.706	-22.935	-23.476	-23.871
<b>1.2.3.</b>	Adjustment: Coverage	-28.553	-29.318	-30.967	-31.996	-33.328	-34.443	-33.954	-32.820	-32.423	-31.356	-27.503	-24.632	-24.496
<b>2.</b>	Net exports of goods under merchanting (credit)	122	131	146	155	166	180	184	189	196	202	201	202	196
<b>3.</b>	Nonmonetary gold	-27.411	-28.075	-29.391	-29.894	-30.666	-31.484	-30.207	-28.427	-27.165	-25.686	-21.826	-19.028	-19.285
	Exports	1.486	1.592	1.718	1.911	2.165	2.327	2.759	3.313	3.991	4.329	4.292	4.209	3.930
	Imports	28.897	29.667	31.109	31.805	32.831	33.811	32.966	31.740	31.156	30.015	26.118	23.237	23.215
<b>B.</b>	<b>SERVICES</b>	<b>54.150</b>	<b>54.587</b>	<b>54.735</b>	<b>55.122</b>	<b>54.597</b>	<b>54.058</b>	<b>53.936</b>	<b>53.361</b>	<b>52.702</b>	<b>52.575</b>	<b>52.353</b>	<b>52.344</b>	<b>52.189</b>
	Credit	96.406	97.562	98.637	99.847	100.458	100.552	101.112	101.391	101.374	101.684	101.700	102.593	103.154
	Debit	42.256	42.975	43.902	44.725	45.861	46.494	47.176	48.030	48.672	49.109	49.347	50.249	50.965
<b>1.</b>	Manufacturing services on physical inputs owned by others	368	445	480	518	567	603	668	726	767	888	888	935	949
	Credit	453	532	566	605	648	673	731	787	829	945	945	989	1.002
	Debit	85	87	86	87	81	70	63	61	62	57	57	54	53
<b>2.</b>	Maintenance and repair services	1.324	1.341	1.386	1.340	1.420	1.461	1.446	1.463	1.543	1.587	1.582	1.537	1.542
	Credit	2.036	2.038	2.104	2.171	2.285	2.341	2.417	2.463	2.505	2.513	2.530	2.524	2.563
	Debit	712	697	718	831	865	880	971	1.000	962	926	948	987	1.021
<b>3.</b>	Transport	19.163	19.279	19.144	18.964	18.501	17.989	17.766	17.484	17.130	16.868	16.821	16.910	16.728
	Credit	36.107	36.289	36.388	36.195	36.006	35.598	35.475	35.451	35.196	34.958	34.913	35.298	35.334
	Debit	16.944	17.010	17.244	17.231	17.505	17.609	17.709	17.967	18.066	18.090	18.092	18.388	18.606
<b>3.1.</b>	Passenger	17.272	17.809	18.206	18.487	18.733	18.970	19.188	19.453	19.476	19.522	19.567	19.760	19.824
	Credit	18.022	18.568	18.967	19.273	19.537	19.789	20.019	20.287	20.306	20.345	20.394	20.599	20.661
	Debit	750	759	761	786	804	819	831	834	830	823	827	839	837
<b>3.2.</b>	Freight	-218	-423	-701	-811	-1.077	-1.303	-1.424	-1.686	-1.801	-1.940	-2.102	-2.223	-2.319
	Credit	12.902	12.601	12.313	11.877	11.618	11.205	10.896	10.646	10.410	10.155	10.055	10.170	10.245
	Debit	13.120	13.024	13.014	12.688	12.695	12.508	12.320	12.332	12.211	12.095	12.157	12.393	12.564
<b>3.3.</b>	Other	2.109	1.893	1.639	1.288	845	322	2	-283	-545	-714	-644	-627	-777
	Credit	5.183	5.120	5.108	5.045	4.851	4.604	4.560	4.518	4.480	4.458	4.464	4.529	4.428
	Debit	3.074	3.227	3.469	3.757	4.006	4.282	4.558	4.801	5.025	5.172	5.108	5.156	5.205
<b>4.</b>	Travel	41.286	41.645	41.958	42.592	42.416	42.391	42.361	42.003	41.680	41.594	41.562	41.645	41.836
	Credit	46.951	47.554	48.070	48.936	49.227	49.456	49.613	49.579	49.473	49.500	49.555	49.776	50.023
	Debit	5.665	5.909	6.112	6.344	6.811	7.065	7.252	7.576	7.793	7.906	7.993	8.131	8.187
<b>5.</b>	Construction	267	253	257	253	247	244	263	276	272	287	285	289	291
	Credit	357	350	347	339	332	329	333	330	317	316	312	313	312
	Debit	90	97	90	86	85	85	70	54	45	29	27	24	21
<b>6.</b>	Insurance and pension services	-1.702	-1.644	-1.579	-1.377	-1.304	-1.269	-1.050	-1.004	-995	-849	-780	-804	-919
	Credit	1.518	1.689	1.914	2.223	2.433	2.573	2.861	2.987	3.140	3.420	3.485	3.513	3.512
	Debit	3.220	3.333	3.493	3.600	3.737	3.842	3.911	3.991	4.135	4.269	4.265	4.317	4.431

**Table 3. Balance of Payments (BPM6) - Annualized Detailed Presentation (Million US Dollars) (\*)**

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		2023 March	2023 April	2023 May	2023 June	2023 July	2023 August	2023 September	2023 October	2023 November	2023 December	2024 January	2024 February	2024 March
7.	Financial services	-86	-84	-90	-97	-98	-93	-110	-100	-104	-114	-95	-87	-91
	Credit	488	484	485	482	485	480	470	473	462	450	469	481	482
	Debit	574	568	575	579	583	573	580	573	566	564	564	568	573
8.	Charges for the use of intellectual property	-2.586	-2.660	-2.714	-2.861	-2.908	-2.966	-3.039	-3.043	-3.098	-3.123	-3.151	-3.208	-3.295
	Credit	363	365	379	395	400	402	418	428	437	471	465	466	466
	Debit	2.949	3.025	3.093	3.256	3.308	3.368	3.457	3.471	3.535	3.594	3.616	3.674	3.761
9.	Telecommunications, computer, and information services	-574	-631	-712	-761	-772	-794	-804	-731	-728	-715	-765	-738	-705
	Credit	3.064	3.082	3.097	3.175	3.215	3.228	3.227	3.332	3.392	3.446	3.418	3.504	3.614
	Debit	3.638	3.713	3.809	3.936	3.987	4.022	4.031	4.063	4.120	4.161	4.183	4.242	4.319
10.	Other business services	-2.632	-2.624	-2.638	-2.698	-2.712	-2.760	-2.772	-2.882	-2.939	-2.977	-3.097	-3.178	-3.165
	Credit	4.247	4.338	4.426	4.475	4.560	4.587	4.691	4.676	4.739	4.786	4.731	4.861	4.984
	Debit	6.879	6.962	7.064	7.173	7.272	7.347	7.463	7.558	7.678	7.763	7.828	8.039	8.149
11.	Personal, cultural, and recreational services	-63	-62	-63	-77	-75	-64	-77	-88	-99	-126	-136	-157	-182
	Credit	320	331	340	341	348	361	359	358	357	340	340	336	333
	Debit	383	393	403	418	423	425	436	446	456	466	476	493	515
12.	Government goods and services	-615	-671	-694	-674	-685	-684	-716	-743	-727	-745	-761	-800	-800
	Credit	502	510	521	510	519	524	517	527	527	539	537	532	529
	Debit	1.117	1.181	1.215	1.184	1.204	1.208	1.233	1.270	1.254	1.284	1.298	1.332	1.329
<b>C.</b>	<b>PRIMARY INCOME</b>	<b>-8.975</b>	<b>-9.370</b>	<b>-9.813</b>	<b>-9.677</b>	<b>-10.055</b>	<b>-10.290</b>	<b>-10.176</b>	<b>-10.492</b>	<b>-11.543</b>	<b>-11.219</b>	<b>-11.688</b>	<b>-11.709</b>	<b>-11.961</b>
	Credit	8.768	8.975	9.383	9.763	10.110	10.356	10.878	11.019	10.794	11.504	11.776	12.122	12.421
	Debit	17.743	18.345	19.196	19.440	20.165	20.646	21.054	21.511	22.337	22.723	23.464	23.831	24.382
1.	Compensation of employees	-512	-526	-540	-553	-570	-587	-603	-620	-636	-654	-671	-693	-715
	Credit	266	269	272	275	279	282	286	290	294	297	301	302	303
	Debit	778	795	812	828	849	869	889	910	930	951	972	995	1.018
2.	Investment income	-8.463	-8.844	-9.273	-9.124	-9.485	-9.703	-9.573	-9.872	-10.907	-10.565	-11.017	-11.016	-11.246
	Credit	8.502	8.706	9.111	9.488	9.831	10.074	10.592	10.729	10.500	11.207	11.475	11.820	12.118
	Debit	16.965	17.550	18.384	18.612	19.316	19.777	20.165	20.601	21.407	21.772	22.492	22.836	23.364
2.1.	Direct investment	-2.020	-2.228	-2.316	-1.984	-1.827	-1.873	-1.774	-1.926	-2.513	-1.721	-1.781	-1.603	-1.618
	Credit	2.051	2.025	2.154	2.288	2.343	2.264	2.392	2.246	1.713	2.301	2.276	2.428	2.547
	Debit	4.071	4.253	4.470	4.272	4.170	4.137	4.166	4.172	4.226	4.022	4.057	4.031	4.165
2.2.	Portfolio investment	-3.301	-3.242	-3.247	-3.192	-3.510	-3.446	-3.332	-3.243	-3.308	-3.385	-3.615	-3.675	-3.722
	Credit	3.187	3.310	3.397	3.436	3.545	3.656	3.694	3.754	3.799	3.805	3.952	3.983	3.974
	Debit	6.488	6.552	6.644	6.628	7.055	7.102	7.026	6.997	7.107	7.190	7.567	7.658	7.696
2.3.	Other investment	-3.142	-3.374	-3.710	-3.948	-4.148	-4.384	-4.467	-4.703	-5.086	-5.459	-5.621	-5.738	-5.906
2.3.1.	Interest income	3.264	3.371	3.560	3.764	3.943	4.154	4.506	4.729	4.988	5.101	5.247	5.409	5.597
2.3.2.	Interest expenditure	6.406	6.745	7.270	7.712	8.091	8.538	8.973	9.432	10.074	10.560	10.868	11.147	11.503
2.3.2.1.	Long-term	5.007	5.238	5.673	5.994	6.254	6.578	6.918	7.242	7.702	8.063	8.247	8.451	8.763
2.3.2.1.1.	Central Bank	107	107	165	165	165	223	223	223	265	265	265	287	287
2.3.2.1.2.	General Government	458	496	528	534	574	635	674	714	752	780	832	883	883
2.3.2.1.3.	Banks	1.497	1.634	1.710	1.856	1.940	2.001	2.152	2.268	2.348	2.518	2.573	2.594	2.707
2.3.2.1.4.	Other Sectors	2.945	3.001	3.270	3.439	3.575	3.719	3.869	4.037	4.337	4.525	4.629	4.738	4.886
2.3.2.2.	Short-term	1.399	1.507	1.597	1.718	1.837	1.960	2.055	2.190	2.372	2.497	2.621	2.696	2.740
<b>D.</b>	<b>SECONDARY INCOME</b>	<b>28</b>	<b>195</b>	<b>308</b>	<b>621</b>	<b>480</b>	<b>520</b>	<b>715</b>	<b>632</b>	<b>627</b>	<b>572</b>	<b>679</b>	<b>395</b>	<b>330</b>
1.	General Government	-269	-201	-222	-162	-412	-428	-455	-585	-623	-826	-821	-1.110	-1.054
2.	Other Sectors	297	396	530	783	892	948	1.170	1.217	1.250	1.398	1.500	1.505	1.384
2.1.	Personal transfers	464	485	534	572	593	590	589	587	576	568	574	574	559
2.1.1.	Workers' remittances	199	196	202	207	206	203	204	203	198	195	179	161	143
2.1.2.	Other personal transfers	265	289	332	365	387	387	385	384	378	373	397	413	416
2.2.	Other current transfers	-167	-89	-4	211	299	358	581	630	674	830	924	931	825



**Table 3. Balance of Payments (BPM6) - Annualized Detailed Presentation (Million US Dollars) (\*)**

Contents

	2023 March	2023 April	2023 May	2023 June	2023 July	2023 August	2023 September	2023 October	2023 November	2023 December	2024 January	2024 February	2024 March
<b>II - CAPITAL ACCOUNT</b>	<b>-80</b>	<b>-85</b>	<b>-93</b>	<b>-106</b>	<b>-115</b>	<b>-158</b>	<b>-179</b>	<b>-191</b>	<b>-204</b>	<b>-205</b>	<b>-158</b>	<b>-143</b>	<b>-146</b>
<b>1. Gross acquisitions (DR.) / disposals (CR.) of nonproduced nonfir</b>	<b>-80</b>	<b>-85</b>	<b>-93</b>	<b>-106</b>	<b>-115</b>	<b>-158</b>	<b>-179</b>	<b>-191</b>	<b>-204</b>	<b>-205</b>	<b>-158</b>	<b>-143</b>	<b>-146</b>
<b>III - FINANCIAL ACCOUNT</b>	<b>-36.448</b>	<b>-45.903</b>	<b>-59.073</b>	<b>-50.825</b>	<b>-54.865</b>	<b>-51.230</b>	<b>-49.589</b>	<b>-53.607</b>	<b>-54.806</b>	<b>-54.293</b>	<b>-48.420</b>	<b>-49.015</b>	<b>-55.563</b>
<b>1. Direct investment</b>	<b>-9.212</b>	<b>-9.223</b>	<b>-7.299</b>	<b>-6.377</b>	<b>-6.533</b>	<b>-5.998</b>	<b>-4.791</b>	<b>-4.719</b>	<b>-4.821</b>	<b>-4.662</b>	<b>-5.155</b>	<b>-4.480</b>	<b>-3.763</b>
<b>1.1. Net acquisition of financial assets</b>	<b>5.132</b>	<b>5.260</b>	<b>5.560</b>	<b>5.108</b>	<b>5.144</b>	<b>5.365</b>	<b>5.582</b>	<b>5.857</b>	<b>5.782</b>	<b>5.963</b>	<b>5.619</b>	<b>5.673</b>	<b>5.728</b>
<b>1.1.1. Equity capital</b>	<b>4.696</b>	<b>4.809</b>	<b>4.961</b>	<b>4.505</b>	<b>4.634</b>	<b>4.831</b>	<b>5.082</b>	<b>5.293</b>	<b>5.245</b>	<b>5.393</b>	<b>5.029</b>	<b>5.055</b>	<b>5.105</b>
Outflow	5.014	5.116	5.179	4.723	4.849	5.069	5.303	5.486	5.471	5.669	5.418	5.657	5.836
Inflow	318	307	218	218	215	238	221	193	226	276	389	602	731
<b>1.1.2. Other capital (net)</b>	<b>436</b>	<b>451</b>	<b>599</b>	<b>603</b>	<b>510</b>	<b>534</b>	<b>500</b>	<b>564</b>	<b>537</b>	<b>570</b>	<b>590</b>	<b>618</b>	<b>623</b>
<b>1.2. Net incurrence of liabilities</b>	<b>14.344</b>	<b>14.483</b>	<b>12.859</b>	<b>11.485</b>	<b>11.677</b>	<b>11.363</b>	<b>10.373</b>	<b>10.576</b>	<b>10.603</b>	<b>10.625</b>	<b>10.774</b>	<b>10.153</b>	<b>9.491</b>
<b>1.2.1. Equity capital</b>	<b>6.412</b>	<b>6.975</b>	<b>5.700</b>	<b>5.338</b>	<b>5.481</b>	<b>5.518</b>	<b>5.027</b>	<b>5.208</b>	<b>4.840</b>	<b>5.204</b>	<b>5.356</b>	<b>5.304</b>	<b>5.029</b>
Inflow	7.040	7.199	5.909	5.571	5.717	5.758	5.279	5.493	5.170	5.578	5.723	5.626	5.752
Outflow	628	224	209	233	236	240	252	285	330	374	367	322	723
<b>1.2.2. Other capital (net)</b>	<b>1.358</b>	<b>1.317</b>	<b>1.205</b>	<b>1.167</b>	<b>1.311</b>	<b>1.255</b>	<b>995</b>	<b>1.186</b>	<b>1.812</b>	<b>1.861</b>	<b>1.964</b>	<b>1.649</b>	<b>1.476</b>
<b>1.2.3. Real estate (Net)</b>	<b>6.574</b>	<b>6.191</b>	<b>5.954</b>	<b>4.980</b>	<b>4.885</b>	<b>4.590</b>	<b>4.351</b>	<b>4.182</b>	<b>3.951</b>	<b>3.560</b>	<b>3.454</b>	<b>3.200</b>	<b>2.986</b>
<b>2. Portfolio investment</b>	<b>9.107</b>	<b>9.705</b>	<b>6.737</b>	<b>3.245</b>	<b>1.456</b>	<b>1.389</b>	<b>-2.972</b>	<b>-2.579</b>	<b>-7.420</b>	<b>-8.342</b>	<b>-8.884</b>	<b>-13.010</b>	<b>-13.950</b>
<b>2.1. Net acquisition of financial assets</b>	<b>3.207</b>	<b>3.264</b>	<b>3.540</b>	<b>2.051</b>	<b>1.788</b>	<b>1.331</b>	<b>2.890</b>	<b>2.714</b>	<b>3.262</b>	<b>2.987</b>	<b>3.203</b>	<b>4.321</b>	<b>5.833</b>
<b>2.1.1. General Government</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2.1.2. Banks</b>	<b>1.059</b>	<b>1.222</b>	<b>1.328</b>	<b>-67</b>	<b>-459</b>	<b>-996</b>	<b>-289</b>	<b>-523</b>	<b>-370</b>	<b>-1.384</b>	<b>-1.307</b>	<b>102</b>	<b>969</b>
<b>2.1.3. Other Sectors</b>	<b>2.148</b>	<b>2.042</b>	<b>2.212</b>	<b>2.118</b>	<b>2.247</b>	<b>2.327</b>	<b>3.179</b>	<b>3.237</b>	<b>3.632</b>	<b>4.371</b>	<b>4.510</b>	<b>4.219</b>	<b>4.864</b>
<b>2.2. Net incurrence of liabilities</b>	<b>-5.900</b>	<b>-6.441</b>	<b>-3.197</b>	<b>-1.194</b>	<b>332</b>	<b>-58</b>	<b>5.862</b>	<b>5.293</b>	<b>10.682</b>	<b>11.329</b>	<b>12.087</b>	<b>17.331</b>	<b>19.783</b>
<b>2.2.1. Equity securities</b>	<b>-3.641</b>	<b>-3.817</b>	<b>-2.783</b>	<b>-1.185</b>	<b>-229</b>	<b>-1.121</b>	<b>-862</b>	<b>-833</b>	<b>-380</b>	<b>1.387</b>	<b>2.059</b>	<b>2.108</b>	<b>2.600</b>
<b>2.2.1.1. Banks</b>	<b>-893</b>	<b>-976</b>	<b>-134</b>	<b>-45</b>	<b>353</b>	<b>152</b>	<b>213</b>	<b>261</b>	<b>273</b>	<b>566</b>	<b>873</b>	<b>1.123</b>	<b>1.279</b>
<b>2.2.1.2. Other Sectors</b>	<b>-2.748</b>	<b>-2.841</b>	<b>-2.649</b>	<b>-1.140</b>	<b>-582</b>	<b>-1.273</b>	<b>-1.075</b>	<b>-1.094</b>	<b>-653</b>	<b>821</b>	<b>1.186</b>	<b>985</b>	<b>1.321</b>
<b>2.2.2. Debt securities</b>	<b>-2.259</b>	<b>-2.624</b>	<b>-414</b>	<b>-9</b>	<b>561</b>	<b>1.063</b>	<b>6.724</b>	<b>6.126</b>	<b>11.062</b>	<b>9.942</b>	<b>10.028</b>	<b>15.223</b>	<b>17.183</b>
<b>2.2.2.1. Central Bank</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2.2.2.2. Banks</b>	<b>-6.903</b>	<b>-6.478</b>	<b>-4.570</b>	<b>-4.442</b>	<b>-4.074</b>	<b>-3.941</b>	<b>-1.386</b>	<b>431</b>	<b>2.547</b>	<b>3.166</b>	<b>5.280</b>	<b>6.799</b>	<b>9.547</b>
<b>2.2.2.2.1. In Türkiye</b>	<b>-21</b>	<b>-12</b>	<b>-8</b>	<b>-14</b>	<b>-12</b>	<b>0</b>	<b>-6</b>	<b>-3</b>	<b>-4</b>	<b>3</b>	<b>5</b>	<b>23</b>	<b>31</b>
<b>2.2.2.2.2. Abroad</b>	<b>-6.882</b>	<b>-6.466</b>	<b>-4.562</b>	<b>-4.428</b>	<b>-4.062</b>	<b>-3.941</b>	<b>-1.380</b>	<b>434</b>	<b>2.551</b>	<b>3.163</b>	<b>5.275</b>	<b>6.776</b>	<b>9.516</b>
<b>2.2.2.3. General Government</b>	<b>6.060</b>	<b>6.044</b>	<b>6.449</b>	<b>6.713</b>	<b>6.904</b>	<b>7.292</b>	<b>9.997</b>	<b>7.606</b>	<b>9.024</b>	<b>6.877</b>	<b>4.369</b>	<b>7.453</b>	<b>5.992</b>
<b>2.2.2.3.1. In Türkiye</b>	<b>-1.245</b>	<b>-1.115</b>	<b>-710</b>	<b>-446</b>	<b>-255</b>	<b>133</b>	<b>338</b>	<b>447</b>	<b>865</b>	<b>2.003</b>	<b>2.245</b>	<b>2.329</b>	<b>1.932</b>
<b>2.2.2.3.2. Abroad</b>	<b>7.305</b>	<b>7.159</b>	<b>7.159</b>	<b>7.159</b>	<b>7.159</b>	<b>7.159</b>	<b>9.659</b>	<b>7.159</b>	<b>8.159</b>	<b>4.874</b>	<b>2.124</b>	<b>5.124</b>	<b>4.060</b>
<b>2.2.2.3.2.1. Borrowing</b>	<b>11.305</b>	<b>13.500</b>	<b>13.500</b>	<b>13.500</b>	<b>13.500</b>	<b>13.500</b>	<b>13.500</b>	<b>11.000</b>	<b>12.000</b>	<b>10.715</b>	<b>7.965</b>	<b>10.965</b>	<b>10.901</b>
<b>2.2.2.3.2.2. Repayment</b>	<b>4.000</b>	<b>6.341</b>	<b>6.341</b>	<b>6.341</b>	<b>6.341</b>	<b>6.341</b>	<b>3.841</b>	<b>3.841</b>	<b>3.841</b>	<b>5.841</b>	<b>5.841</b>	<b>5.841</b>	<b>6.841</b>
<b>2.2.2.4. Other Sectors</b>	<b>-1.416</b>	<b>-2.190</b>	<b>-2.293</b>	<b>-2.280</b>	<b>-2.269</b>	<b>-2.288</b>	<b>-1.887</b>	<b>-1.911</b>	<b>-509</b>	<b>-101</b>	<b>379</b>	<b>971</b>	<b>1.644</b>
<b>2.2.2.4.1. In Türkiye</b>	<b>-18</b>	<b>-18</b>	<b>-19</b>	<b>-9</b>	<b>2</b>	<b>-14</b>	<b>-13</b>	<b>-15</b>	<b>-12</b>	<b>-5</b>	<b>31</b>	<b>123</b>	<b>51</b>
<b>2.2.2.4.2. Abroad</b>	<b>-1.398</b>	<b>-2.172</b>	<b>-2.274</b>	<b>-2.271</b>	<b>-2.271</b>	<b>-2.274</b>	<b>-1.874</b>	<b>-1.896</b>	<b>-497</b>	<b>-96</b>	<b>348</b>	<b>848</b>	<b>1.593</b>
<b>3. Other investment</b>	<b>-42.038</b>	<b>-41.990</b>	<b>-43.477</b>	<b>-45.819</b>	<b>-46.269</b>	<b>-37.450</b>	<b>-41.974</b>	<b>-41.645</b>	<b>-40.994</b>	<b>-39.262</b>	<b>-35.488</b>	<b>-31.079</b>	<b>-27.387</b>
<b>3.1. Currency and deposits</b>	<b>-36.892</b>	<b>-36.500</b>	<b>-37.357</b>	<b>-37.668</b>	<b>-38.856</b>	<b>-33.073</b>	<b>-35.206</b>	<b>-34.439</b>	<b>-27.579</b>	<b>-23.387</b>	<b>-22.485</b>	<b>-20.482</b>	<b>-14.882</b>
<b>3.1.1. Net acquisition of financial assets</b>	<b>-6.354</b>	<b>-5.379</b>	<b>-3.240</b>	<b>-2.699</b>	<b>-4.351</b>	<b>-2.247</b>	<b>-7.298</b>	<b>-6.158</b>	<b>-791</b>	<b>4.272</b>	<b>3.986</b>	<b>5.147</b>	<b>6.662</b>
<b>3.1.1.1. Banks</b>	<b>-6.171</b>	<b>-4.610</b>	<b>-1.885</b>	<b>-758</b>	<b>-2.681</b>	<b>-848</b>	<b>-6.170</b>	<b>-5.786</b>	<b>-1.175</b>	<b>3.132</b>	<b>3.194</b>	<b>4.652</b>	<b>6.367</b>
<b>3.1.1.1.1. Foreign exchange</b>	<b>-9.045</b>	<b>-7.484</b>	<b>-4.802</b>	<b>-3.707</b>	<b>-5.638</b>	<b>-3.675</b>	<b>-9.045</b>	<b>-8.682</b>	<b>-4.089</b>	<b>246</b>	<b>257</b>	<b>1.809</b>	<b>3.404</b>
<b>3.1.1.1.2. Turkish Lira</b>	<b>2.874</b>	<b>2.874</b>	<b>2.917</b>	<b>2.949</b>	<b>2.957</b>	<b>2.827</b>	<b>2.875</b>	<b>2.896</b>	<b>2.914</b>	<b>2.886</b>	<b>2.937</b>	<b>2.843</b>	<b>2.963</b>
<b>3.1.1.1.2. Other Sectors</b>	<b>-183</b>	<b>-769</b>	<b>-1.355</b>	<b>-1.941</b>	<b>-1.670</b>	<b>-1.399</b>	<b>-1.128</b>	<b>-372</b>	<b>384</b>	<b>1.140</b>	<b>792</b>	<b>495</b>	<b>295</b>
<b>3.1.1.2. Net incurrence of liabilities</b>	<b>30.538</b>	<b>31.121</b>	<b>34.117</b>	<b>34.969</b>	<b>34.505</b>	<b>30.826</b>	<b>27.908</b>	<b>28.281</b>	<b>26.788</b>	<b>27.659</b>	<b>26.471</b>	<b>25.629</b>	<b>21.544</b>
<b>3.1.1.2.1. Central Bank</b>	<b>9.841</b>	<b>12.078</b>	<b>17.164</b>	<b>16.975</b>	<b>16.550</b>	<b>14.364</b>	<b>13.513</b>	<b>13.518</b>	<b>13.530</b>	<b>13.512</b>	<b>13.016</b>	<b>12.533</b>	<b>7.199</b>
<b>3.1.1.2.1.1. Short-term</b>	<b>9.841</b>	<b>12.078</b>	<b>17.164</b>	<b>16.975</b>	<b>16.550</b>	<b>14.364</b>	<b>13.513</b>	<b>13.518</b>	<b>13.530</b>	<b>13.512</b>	<b>13.016</b>	<b>12.533</b>	<b>7.199</b>
<b>3.1.1.2.1.2. Long-term</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>3.1.1.2.2. Banks</b>	<b>20.697</b>	<b>19.043</b>	<b>16.953</b>	<b>17.994</b>	<b>17.955</b>	<b>16.462</b>	<b>14.395</b>	<b>14.763</b>	<b>13.258</b>	<b>14.147</b>	<b>13.455</b>	<b>13.096</b>	<b>14.345</b>
<b>3.1.1.2.2.1. Nonresident Banks</b>	<b>9.589</b>	<b>8.605</b>	<b>7.463</b>	<b>9.255</b>	<b>9.537</b>	<b>8.663</b>	<b>8.344</b>	<b>8.199</b>	<b>8.195</b>	<b>10.192</b>	<b>10.250</b>	<b>9.924</b>	<b>10.558</b>
<b>3.1.1.2.2.1.1. Foreign exchange</b>	<b>6.051</b>	<b>5.394</b>	<b>4.397</b>	<b>5.159</b>	<b>6.212</b>	<b>5.381</b>	<b>5.159</b>	<b>5.299</b>	<b>5.159</b>	<b>7.143</b>	<b>7.139</b>		

**Table 3. Balance of Payments (BPM6) - Annualized Detailed Presentation (Million US Dollars) (\*)**

**Contents**

	2023 March	2023 April	2023 May	2023 June	2023 July	2023 August	2023 September	2023 October	2023 November	2023 December	2024 January	2024 February	2024 March
<b>3.2.</b> Loans	-3.084	-2.407	-2.931	-4.495	-2.912	-1.396	-4.337	-4.945	-10.552	-11.009	-11.377	-10.319	-12.119
<b>3.2.1.</b> Net acquisition of financial assets	79	140	771	-1.097	-1.160	-1.314	-1.989	-2.007	-2.105	-1.660	-1.492	-1.253	-1.291
<b>3.2.1.1.</b> Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.1.2.</b> Banks	88	145	776	-1.092	-1.155	-1.309	-1.983	-2.005	-2.103	-1.656	-1.488	-1.249	-1.288
<b>3.2.1.3.</b> General Government	-9	-5	-5	-5	-5	-5	-6	-2	-2	-4	-4	-4	-3
<b>3.2.2.</b> Net incurrence of liabilities	3.163	2.547	3.702	3.398	1.752	82	2.348	2.938	8.447	9.349	9.885	9.066	10.828
<b>3.2.2.1.</b> Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.1.1.</b> Credit and loans with the IMF	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.1.1.1.</b> Drawings	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.1.1.2.</b> Repayments	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.1.2.</b> Other short-term	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.1.3.</b> Other long-term	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.1.3.1.</b> Drawings	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.1.3.2.</b> Repayments	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.2.</b> Banks	-4.213	-4.481	-3.559	-3.011	-2.667	-1.095	771	1.821	7.348	7.394	9.207	8.501	9.514
<b>3.2.2.2.1.</b> Short-term	-455	-51	-226	178	689	1.491	2.152	2.358	4.767	4.124	4.459	4.536	4.806
<b>3.2.2.2.2.</b> Long-term	-3.758	-4.430	-3.333	-3.189	-3.356	-2.586	-1.381	-537	2.581	3.270	4.748	3.965	4.708
<b>3.2.2.2.2.1.</b> Drawings	19.479	19.170	20.069	19.996	20.511	21.013	22.099	22.028	24.429	25.162	25.834	25.170	25.497
<b>3.2.2.2.2.2.</b> Repayments	23.237	23.600	23.402	23.185	23.867	23.599	23.480	22.565	21.848	21.892	21.086	21.205	20.789
<b>3.2.2.3.</b> General Government	430	375	430	455	403	255	500	463	646	661	721	794	811
<b>3.2.2.3.1.</b> Credit and loans with the IMF	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.3.1.1.</b> Drawings	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.3.1.2.</b> Repayments	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.3.2.</b> Other short-term	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.3.3.</b> Other long-term	430	375	430	455	403	255	500	463	646	661	721	794	811
<b>3.2.2.3.3.1.</b> Drawings	2.333	2.280	2.309	2.321	2.277	2.149	2.388	2.361	2.571	2.587	2.650	2.671	2.712
<b>3.2.2.3.3.2.</b> Repayments	1.903	1.905	1.879	1.866	1.874	1.894	1.888	1.898	1.925	1.926	1.929	1.877	1.901
<b>3.2.2.4.</b> Other Sectors	6.946	6.653	6.831	5.954	4.016	922	1.077	654	453	1.294	-43	-229	503
<b>3.2.2.4.1.</b> Short-term	576	729	842	995	1.157	1.205	1.522	1.364	1.289	1.520	1.116	990	1.047
<b>3.2.2.4.2.</b> Long-term	6.370	5.924	5.989	4.959	2.859	-283	-445	-710	-836	-226	-1.159	-1.219	-544
<b>3.2.2.4.2.1.</b> Drawings	20.243	19.960	20.220	19.476	18.135	16.615	16.294	16.084	16.220	16.472	15.913	15.957	15.011
<b>3.2.2.4.2.2.</b> Repayments	13.873	14.036	14.231	14.517	15.276	16.898	16.739	16.794	17.056	16.698	17.072	17.176	15.555
<b>3.3.</b> Trade credit and advances	-2.003	-3.047	-3.153	-3.614	-4.448	-2.924	-2.371	-2.200	-2.804	-4.919	-1.682	-336	-447
<b>3.3.1.</b> Net acquisition of financial assets	7.786	3.670	4.518	2.171	2.376	4.132	4.995	5.758	3.025	1.975	3.015	3.383	3.947
<b>3.3.2.</b> Net incurrence of liabilities	9.789	6.717	7.671	5.785	6.824	7.056	7.366	7.958	5.829	6.894	4.697	3.719	4.394
<b>3.3.2.1.</b> Short-term	9.770	6.670	7.650	5.774	6.755	7.015	7.295	7.907	5.752	6.676	4.416	3.423	4.096
<b>3.3.2.2.</b> Long-term	19	47	21	11	69	41	71	51	77	218	281	296	298
<b>3.4.</b> Other assets and liabilities	-59	-36	-36	-42	-53	-57	-60	-61	-59	53	56	58	61
<b>3.4.1.</b> Net acquisition of financial assets	20	45	45	45	45	45	45	45	45	155	155	156	156
<b>3.4.1.1.</b> Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.4.1.2.</b> General Government	20	45	45	45	45	45	45	45	45	155	155	156	156
<b>3.4.1.3.</b> Other Sectors	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.4.2.</b> Net incurrence of liabilities	79	81	81	87	98	102	105	106	104	102	99	98	95
<b>3.4.2.1.</b> Central Bank	62	60	57	62	69	72	74	74	72	69	67	67	66
<b>3.4.2.2.</b> Other Sectors	17	21	24	25	29	30	31	32	32	33	32	31	29
<b>3.5.</b> Special drawing rights (Net incurrence of liabilities)	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>4.</b> Reserve assets	5.695	-4.395	-15.034	-1.874	-3.519	-9.171	148	-4.664	-1.571	-2.027	1.107	-446	-10.463
<b>4.1.</b> Reserve position in the IMF	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>4.2.</b> Official Reserves	5.695	-4.395	-15.034	-1.874	-3.519	-9.171	148	-4.664	-1.571	-2.027	1.107	-446	-10.463
<b>4.2.1.</b> Currency and deposits	6.955	-3.442	-12.483	744	-931	-6.512	2.416	-2.416	682	-19	-4.163	-6.780	-17.412
<b>4.2.2.</b> Securities	-1.260	-953	-2.551	-2.618	-2.588	-2.659	-2.268	-2.248	-2.253	-2.008	5.270	6.334	6.949
<b>IV - NET ERRORS AND OMISSIONS</b>	<b>16.228</b>	<b>9.347</b>	<b>-1.957</b>	<b>2.873</b>	<b>1.416</b>	<b>3.343</b>	<b>524</b>	<b>-3.937</b>	<b>-6.052</b>	<b>-9.127</b>	<b>-10.879</b>	<b>-16.936</b>	<b>-24.185</b>

(\*) Provisional

Central Bank of the Republic of Türkiye  
Data Governance and Statistics Department  
Balance of Payments Division

**Table 4. Balance of Payments (BPM6)-  
Analytic Presentation (Million US Dollars)**

Contents

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 (*)
<b>A- CURRENT ACCOUNT</b>	<b>-31.161</b>	<b>-36.946</b>	<b>-39.425</b>	<b>-11.360</b>	<b>-44.620</b>	<b>-74.402</b>	<b>-41.796</b>	<b>-49.327</b>	<b>-32.113</b>	<b>-21.355</b>	<b>-22.168</b>	<b>-35.143</b>	<b>-14.604</b>	<b>15.013</b>	<b>-31.085</b>	<b>-6.433</b>	<b>-45.799</b>	<b>-44.961</b>
1. Exports	93.778	115.379	140.906	109.732	120.992	142.392	161.948	167.397	173.293	154.865	152.645	169.214	178.909	182.200	168.378	224.673	253.352	250.830
2. Imports	134.672	162.210	193.823	134.494	177.317	231.552	227.315	249.282	239.865	203.874	192.568	227.789	219.635	198.981	206.252	253.994	342.952	337.719
	Balance on Goods	-40.894	-46.831	-52.917	-24.762	-56.325	-89.160	-65.367	-81.885	-66.572	-49.009	-39.923	-58.575	-40.726	-16.781	-37.874	-29.321	-89.600
3. Services: Credit	26.036	29.909	36.940	35.627	36.188	40.848	49.348	65.981	69.311	62.022	51.380	59.115	65.470	71.665	39.141	62.645	93.017	101.684
4. Services: Debit	12.132	15.817	18.032	16.901	19.443	20.560	20.640	26.082	28.164	26.081	26.002	27.488	29.054	28.898	23.959	30.025	40.068	49.109
	Balance on Goods and Services	-26.990	-32.739	-34.009	-6.036	-39.580	-68.872	-36.659	-41.986	-25.425	-13.068	-14.545	-26.948	-4.310	25.986	-22.692	3.299	-36.651
5. Primary Income: Credit	5.105	7.271	7.670	5.833	5.197	4.625	5.762	5.289	4.910	4.508	5.362	4.959	6.131	6.331	6.221	6.723	8.418	11.504
6. Primary Income: Debit	11.090	13.549	15.272	13.490	11.712	11.874	12.350	13.907	13.118	14.192	14.543	15.687	17.206	18.175	14.815	17.405	17.197	22.723
	Balance on Goods, Services and Primary Income	-32.975	-39.017	-41.611	-13.693	-46.095	-76.121	-43.247	-50.604	-33.633	-22.752	-23.726	-37.676	-15.385	14.142	-31.286	-7.383	-45.430
7. Secondary Income	1.814	2.071	2.186	2.333	1.475	1.719	1.451	1.277	1.520	1.397	1.558	2.533	781	871	201	950	-369	572
<b>B. CAPITAL ACCOUNT</b>	<b>0</b>	<b>-8</b>	<b>-61</b>	<b>-43</b>	<b>-51</b>	<b>-25</b>	<b>-58</b>	<b>-96</b>	<b>-70</b>	<b>-21</b>	<b>22</b>	<b>15</b>	<b>80</b>	<b>34</b>	<b>-36</b>	<b>-64</b>	<b>-35</b>	<b>-205</b>
<b>C. FINANCIAL ACCOUNT</b>	<b>-44.446</b>	<b>-48.829</b>	<b>-31.151</b>	<b>-11.574</b>	<b>-66.418</b>	<b>-63.351</b>	<b>-70.223</b>	<b>-65.747</b>	<b>-39.071</b>	<b>-6.295</b>	<b>-17.537</b>	<b>-41.458</b>	<b>11.625</b>	<b>-995</b>	<b>-7.343</b>	<b>-28.729</b>	<b>-35.247</b>	<b>-52.266</b>
8. Direct Investment: Net acquisition of financial assets	924	2.106	2.549	1.553	1.482	2.370	4.106	3.636	7.050	5.096	3.138	2.703	3.605	3.011	3.245	6.451	4.935	5.963
9. Direct Investment: Net incurrence of liabilities	20.185	22.047	19.851	8.585	9.099	16.182	13.744	13.563	13.337	19.263	13.835	11.190	12.450	9.507	7.675	12.895	13.666	10.625
10. Portfolio Investment: Net acquisition of financial assets	3.987	1.947	1.244	2.711	3.534	-2.688	-2.657	-1.187	1.263	4.647	-329	-583	1.092	6.342	2.894	2.260	4.495	2.987
11. Portfolio Investment: Net incurrence of liabilities	11.402	2.780	-3.770	2.938	19.617	19.516	38.372	21.419	20.962	-9.220	8.083	23.857	176	3.579	-6.662	3.011	-9.177	11.329
11.1. Equity Securities	1.939	5.138	716	2.827	3.468	-985	6.276	842	2.559	-2.395	823	2.971	-1.131	406	-4.255	-1.434	-4.038	1.387
11.2. Debt Securities	9.463	-2.358	-4.486	111	16.149	20.501	32.096	20.577	18.403	-6.825	7.260	20.886	1.307	3.173	-2.407	4.445	-5.139	9.942
12. Other Investment: Net acquisition of financial assets	13.564	7.471	11.762	-10.054	-5.640	-9.184	998	-520	4.783	14.569	7.956	4.605	12.281	8.791	-1.875	13.409	3.668	4.742
12.1. Central Bank	0	-2	-2	-2	-4	-2	-2	-1	0	0	0	0	0	0	0	0	0	0
12.2. General Government	42	116	32	31	39	292	366	757	213	-238	-236	-322	110	110	33	16	11	151
12.3. Banks	11.018	3.389	10.253	-6.393	-13.179	339	-2.039	269	1.055	15.181	7.646	6.662	7.557	5.705	-4.071	7.499	-5.092	1.476
12.4. Other Sectors	2.504	3.968	1.479	-3.690	7.504	-9.813	2.673	-1.545	3.515	-374	546	-1.735	4.614	2.976	2.163	5.894	8.749	3.115
13. Other Investment: Net incurrence of liabilities	31.334	35.526	30.625	-5.739	37.078	18.151	20.554	32.694	17.868	20.564	6.384	13.136	-7.273	6.053	10.594	34.943	43.856	44.004
13.1. Central Bank	-986	-1.096	-1.371	-381	-38	-1.409	-1.779	-1.457	-1.905	-674	-122	550	4.366	2.542	12.678	4.778	7.379	13.581
13.2. General Government	-712	82	1.742	3.099	3.657	2.073	-89	-22	-886	-1.189	-925	-1.367	-822	-920	-413	6.101	1.170	661
13.3. Banks	11.704	3.736	9.457	514	27.240	10.118	16.682	34.254	15.322	17.431	-1.041	3.897	-14.429	-534	3.371	6.140	16.333	21.541
13.4. Other Sectors	21.328	32.804	20.797	-8.971	6.219	7.369	5.740	-81	5.337	4.996	8.472	10.056	3.612	4.965	-5.042	17.924	18.974	8.221
	Current, Capital and Financial Accounts	13.285	11.875	-8.335	171	21.747	-11.076	28.369	16.324	6.888	-15.081	-4.609	6.330	-26.149	16.042	-23.778	22.232	-10.587
<b>D. NET ERRORS AND OMISSIONS</b>	<b>-2.660</b>	<b>140</b>	<b>5.576</b>	<b>621</b>	<b>-6.779</b>	<b>12.090</b>	<b>-5.548</b>	<b>-5.561</b>	<b>-7.356</b>	<b>3.250</b>	<b>5.422</b>	<b>-14.537</b>	<b>15.772</b>	<b>-9.718</b>	<b>-8.084</b>	<b>1.098</b>	<b>22.898</b>	<b>-9.127</b>
	GENERAL BALANCE	-10.625	-12.015	2.759	-792	-14.968	-1.014	-22.821	-10.763	468	11.831	-813	8.207	10.377	-6.324	31.862	-23.330	-12.311
<b>E. RESERVE ASSETS</b>	<b>10.625</b>	<b>12.015</b>	<b>-2.759</b>	<b>792</b>	<b>14.968</b>	<b>1.014</b>	<b>22.821</b>	<b>10.763</b>	<b>-468</b>	<b>-11.831</b>	<b>813</b>	<b>-8.207</b>	<b>-10.377</b>	<b>6.324</b>	<b>-31.862</b>	<b>23.330</b>	<b>12.311</b>	<b>-2.027</b>
14. Official Reserves	6.114	8.032	-1.058	112	12.809	-1.813	20.814	9.911	-468	-11.831	813	-8.207	-10.377	6.324	-31.862	23.330	12.311	-2.027
15. Credit and loans with the IMF	4.511	3.983	-1.701	680	2.159	2.827	2.007	852	0	0	0	0	0	0	0	0	0	0
16. Exceptional Financing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

(\*) Provisional

Central Bank of the Republic of Türkiye  
Data Governance and Statistics Department  
Balance of Payments Division



**Table 5. Balance of Payments (BPM6) - Detailed Presentation (Million US Dollars)**

**Contents**

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 (*)
<b>I -</b>	<b>CURRENT ACCOUNT</b>	<b>-31.161</b>	<b>-36.946</b>	<b>-39.425</b>	<b>-11.360</b>	<b>-44.620</b>	<b>-74.402</b>	<b>-41.796</b>	<b>-49.327</b>	<b>-32.113</b>	<b>-21.355</b>	<b>-22.168</b>	<b>-35.143</b>	<b>-14.604</b>	<b>15.013</b>	<b>-31.085</b>	<b>-6.433</b>	<b>-45.799</b>	<b>-44.961</b>
	Goods, Services and Primary Income (A+B+C)	-32.975	-39.017	-41.611	-13.693	-46.095	-76.121	-43.247	-50.604	-33.633	-22.752	-23.726	-37.676	-15.385	14.142	-31.286	-7.383	-45.430	-45.533
	Goods and Services (A+B)	-26.990	-32.739	-34.009	-6.036	-39.580	-68.872	-36.659	-41.986	-25.425	-13.068	-14.545	-26.948	-4.310	25.986	-22.692	3.299	-36.651	-34.314
<b>A.</b>	<b>GOODS</b>	<b>-40.894</b>	<b>-46.831</b>	<b>-52.917</b>	<b>-24.762</b>	<b>-56.325</b>	<b>-89.160</b>	<b>-65.367</b>	<b>-81.885</b>	<b>-66.572</b>	<b>-49.009</b>	<b>-39.923</b>	<b>-58.575</b>	<b>-40.726</b>	<b>-16.781</b>	<b>-37.874</b>	<b>-29.321</b>	<b>-89.600</b>	<b>-86.889</b>
	Exports	93.778	115.379	140.906	109.732	120.992	142.392	161.948	167.397	173.293	154.865	152.645	169.214	178.909	182.200	168.378	224.673	253.352	250.830
	Imports	134.672	162.210	193.823	134.494	177.317	231.552	227.315	249.282	239.865	203.874	192.568	227.789	219.635	198.981	206.252	253.994	342.952	337.719
<b>1.</b>	General merchandise on a balance of payments basis	-37.715	-42.491	-51.657	-27.853	-55.965	-84.480	-71.172	-70.312	-62.868	-53.045	-41.804	-48.663	-32.053	-7.563	-15.500	-27.356	-70.297	-61.405
<b>1.1.</b>	Exports	92.975	114.393	137.175	105.009	118.829	140.820	148.507	163.842	169.889	147.403	144.305	162.549	176.281	180.149	165.569	221.139	252.215	246.299
<b>1.1.1.</b>	Exports f.o.b.	85.535	107.272	132.028	102.143	113.883	134.906	152.462	161.481	166.506	150.981	149.246	164.495	177.169	180.835	169.637	225.215	254.171	255.438
<b>1.1.2.</b>	Shuttle trade	6.408	6.002	6.200	4.783	4.951	4.424	6.290	7.440	8.618	5.506	5.140	6.201	4.623	4.985	2.191	3.638	3.384	1.743
<b>1.1.3.</b>	Adjustment: Coverage	1.032	1.119	-1.053	-1.917	-5	1.490	-10.245	-5.079	-5.235	-9.084	-10.081	-8.147	-5.511	-5.671	-6.259	-7.714	-5.340	-10.882
<b>1.2.</b>	Imports	130.690	156.884	188.832	132.862	174.794	225.300	219.679	234.154	232.757	200.448	186.109	211.212	208.334	187.712	181.069	248.495	322.512	307.704
<b>1.2.1.</b>	Imports c.i.f.	139.576	170.063	201.964	140.929	185.544	240.839	236.544	260.823	251.141	213.619	202.189	238.715	231.152	210.344	219.517	271.425	363.712	361.766
<b>1.2.2.</b>	Adjustment: Classification	-6.792	-9.960	-11.060	-8.056	-10.762	-11.838	-11.871	-11.909	-11.536	-9.745	-9.286	-11.348	-11.252	-10.436	-10.874	-15.042	-20.933	-22.706
<b>1.2.3.</b>	Adjustment: Coverage	-2.094	-3.219	-2.072	-11	12	-3.701	-4.994	-14.760	-6.848	-3.426	-6.794	-16.155	-11.566	-12.196	-27.574	-7.888	-20.267	-31.356
<b>2.</b>	Net exports of goods under merchanting (credit)	166	14	105	84	93	98	96	206	193	84	94	59	40	50	28	51	84	202
<b>3.</b>	Nonmonetary gold	-3.345	-4.354	-1.365	3.007	-453	-4.778	5.709	-11.779	-3.897	3.952	1.787	-9.971	-8.713	-9.268	-22.402	-2.016	-19.387	-25.686
	Exports	637	972	3.626	4.639	2.070	1.474	13.345	3.349	3.211	7.378	8.246	6.606	2.588	2.001	2.781	3.483	1.053	4.329
	Imports	3.982	5.326	4.991	1.632	2.523	6.252	7.636	15.128	7.108	3.426	6.459	16.577	11.301	11.269	25.183	5.499	20.440	30.015
<b>B.</b>	<b>SERVICES (1)</b>	<b>13.904</b>	<b>14.092</b>	<b>18.908</b>	<b>18.726</b>	<b>16.745</b>	<b>20.288</b>	<b>28.708</b>	<b>39.899</b>	<b>41.147</b>	<b>35.941</b>	<b>25.378</b>	<b>31.627</b>	<b>36.416</b>	<b>42.767</b>	<b>15.182</b>	<b>32.620</b>	<b>52.949</b>	<b>52.575</b>
	Credit	26.036	29.909	36.940	35.627	36.188	40.848	49.348	65.981	69.311	62.022	51.380	59.115	65.470	71.665	39.141	62.645	93.017	101.684
	Debit	12.132	15.817	18.032	16.901	19.443	20.560	20.640	26.082	28.164	26.081	26.002	27.488	29.054	28.898	23.959	30.025	40.068	49.109
<b>1.</b>	Manufacturing services on physical inputs owned by others					<b>63</b>	<b>60</b>	<b>219</b>	<b>245</b>	<b>220</b>	<b>216</b>	<b>196</b>	<b>156</b>	<b>288</b>	<b>219</b>	<b>129</b>	<b>253</b>	<b>888</b>	<b>888</b>
	Credit					88	99	322	358	329	365	330	298	339	284	274	343	945	945
	Debit					25	39	103	113	109	149	134	142	51	65	145	90	57	57
<b>2.</b>	Maintenance and repair services					<b>-86</b>	<b>-136</b>	<b>-1.594</b>	<b>-2.635</b>	<b>-1.731</b>	<b>-59</b>	<b>375</b>	<b>387</b>	<b>467</b>	<b>566</b>	<b>868</b>	<b>1.117</b>	<b>1.587</b>	<b>1.587</b>
	Credit					37	51	934	929	917	784	1.013	1.133	1.234	1.163	1.733	1.889	2.513	2.513
	Debit					123	187	2.528	3.564	2.648	843	638	746	767	597	865	772	926	926
<b>3.</b>	Transport	298	-430	244	1.837	1.339	2.401	3.705	15.415	16.567	14.415	12.681	14.272	14.890	13.821	8.097	13.109	19.028	16.868
	Credit	5.018	6.543	8.348	8.330	9.417	11.029	12.643	21.769	22.835	19.689	19.734	22.123	24.342	23.396	16.087	24.004	35.346	34.958
	Debit	4.720	6.973	8.104	6.493	8.078	8.628	8.938	6.354	6.268	5.274	7.053	7.851	9.452	9.575	7.990	10.895	16.318	18.090
<b>3.1.</b>	Passenger	1.152	1.627	2.396	2.865	3.110	4.759	5.730	9.787	10.217	8.765	6.847	8.473	10.098	10.332	3.019	6.631	15.673	19.522
	Credit	1.680	2.232	3.081	3.351	3.733	5.248	6.221	9.987	10.476	9.032	7.762	9.515	11.571	11.484	3.389	7.076	16.410	20.345
	Debit	528	605	685	486	623	489	491	200	259	267	915	1.042	1.473	1.152	370	445	737	823
<b>3.2.</b>	Freight	-1.318	-2.790	-3.155	-1.508	-2.450	-2.709	-2.413	2.389	2.982	2.789	3.511	4.016	3.514	2.331	2.982	3.770	329	-1.940
	Credit	1.823	2.424	2.938	2.979	3.400	3.414	3.894	8.314	8.721	7.520	8.207	8.954	9.103	8.368	9.379	12.484	13.555	10.155
	Debit	3.141	5.214	6.093	4.487	5.850	6.123	6.307	5.925	5.739	4.731	4.696	4.938	5.589	6.037	8.714	13.226	12.095	12.095
<b>3.3.</b>	Other	464	733	1.003	480	679	351	388	3.239	3.368	2.861	2.323	1.783	1.278	1.158	2.096	2.708	3.026	-714
	Credit	1.515	1.887	2.329	2.000	2.284	2.367	2.528	3.468	3.638	3.137	3.765	3.654	3.668	3.544	3.319	4.444	5.381	4.458
	Debit	1.051	1.154	1.326	1.520	1.605	2.016	2.140	229	270	276	1.442	1.871	2.390	2.386	1.223	1.736	2.355	5.172
<b>4.</b>	Travel	14.468	15.781	19.541	18.405	17.391	20.171	27.415	29.709	31.218	27.201	18.815	22.949	26.867	34.402	13.113	25.947	40.601	41.594
	Credit	17.457	19.430	23.365	22.980	22.585	25.054	31.467	35.108	36.573	33.150	23.795	28.112	32.063	38.753	14.228	27.915	45.437	49.500
	Debit	2.989	3.649	3.824	4.575	5.194	4.883	4.052	5.399	5.355	5.949	4.980	5.163	5.196	4.351	1.115	1.968	4.836	7.906
<b>5.</b>	Construction	879	759	974	1.090	859	838	1.029	187	831	704	242	428	373	305	219	250	263	287
	Credit	879	759	974	1.090	859	838	1.029	692	865	738	447	563	560	364	239	282	351	316
	Debit	0	0	0	0	0	0	0	505	34	34	205	135	187	59	32	88	29	29
<b>6.</b>	Insurance and pension services	-604	-885	-703	-554	-541	-472	-476	-1.436	-1.206	-1.081	-1.057	-1.171	-687	-585	-1.079	-1.271	-1.680	-849
	Credit	522	643	752	676	721	832	863	757	1.038	956	955	1.325	1.279	1.292	959	1.010	1.091	3.420
	Debit	1.126	1.528	1.455	1.230	1.262	1.304	1.339	2.193	2.244	2.037	2.012	2.496	1.966	1.877	2.038	2.281	2.771	4.269

**Table 5. Balance of Payments (BPM6) - Detailed Presentation (Million US Dollars)**

**Contents**

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 (*)
7.	Financial services	-247	-228	-133	-355	-234	-690	-642	-555	-1.079	-1.121	-598	-173	-133	-7	-223	-135	-71	-114
	Credit	277	395	845	471	490	531	534	779	824	658	380	512	554	472	382	385	486	450
	Debit	524	623	978	826	724	1.221	1.176	1.334	1.903	1.779	978	685	687	479	605	520	557	564
8.	Charges for the use of intellectual property	-531	-647	-729	-648	-816	-680	-741	-1.480	-1.588	-1.543	-1.793	-1.665	-1.947	-1.986	-2.089	-2.409	-2.480	-3.123
	Credit	0	0	0	0	0	0	0	102	98	81	89	112	167	195	260	391	349	471
	Debit	531	647	729	648	816	680	741	1.582	1.686	1.624	1.882	1.777	2.114	2.181	2.349	2.800	2.829	3.594
9.	Telecommunications, computer, and information services	183	295	462	403	236	185	136	-747	-775	-873	-992	-1.212	-701	-1.211	-1.021	-604	-565	-715
	Credit	427	577	738	644	479	466	432	1.226	1.259	1.098	1.054	1.175	1.430	1.462	2.113	2.591	2.958	3.446
	Debit	244	282	276	241	243	281	296	1.973	2.034	1.971	2.046	2.387	2.131	2.673	3.134	3.195	3.523	4.161
10.	Other business services	-598	-839	-1.146	-1.369	-1.428	-1.529	-1.724	338	212	153	-1.672	-2.008	-2.504	-2.314	-1.929	-2.470	-2.861	-2.977
	Credit	124	187	232	199	245	198	260	3.263	3.463	3.312	2.730	2.970	2.739	3.184	2.906	3.527	3.993	4.786
	Debit	722	1.026	1.378	1.568	1.673	1.727	1.984	2.925	3.251	3.159	4.402	4.978	5.243	5.498	4.835	5.997	6.854	7.763
11.	Personal, cultural, and recreational services	898	865	1.047	573	653	978	887	-87	-167	-103	-4	14	19	-7	-102	-110	-84	-126
	Credit	1.001	972	1.226	777	909	1.270	1.218	170	156	166	140	146	127	178	153	191	291	340
	Debit	103	107	179	204	256	292	331	257	323	269	144	132	108	185	255	301	375	466
12.	Government goods and services	-842	-579	-649	-656	-714	-891	-805	-70	-476	-300	-401	-378	-304	-406	-589	-684	-572	-745
	Credit	331	403	460	460	483	505	752	859	913	928	907	734	778	796	367	342	483	539
	Debit	1.173	982	1.109	1.116	1.197	1.396	1.557	929	1.389	1.228	1.308	1.112	1.082	1.202	956	1.026	1.055	1.284
<b>C.</b>	<b>PRIMARY INCOME</b>	<b>-5.985</b>	<b>-6.278</b>	<b>-7.602</b>	<b>-7.657</b>	<b>-6.515</b>	<b>-7.249</b>	<b>-6.588</b>	<b>-8.618</b>	<b>-8.208</b>	<b>-9.684</b>	<b>-9.181</b>	<b>-10.728</b>	<b>-11.075</b>	<b>-11.844</b>	<b>-8.594</b>	<b>-10.682</b>	<b>-8.779</b>	<b>-11.219</b>
	Credit	5.105	7.271	7.670	5.833	5.197	4.625	5.762	5.289	4.910	4.508	5.362	4.959	6.131	6.331	6.221	6.723	8.418	11.504
	Debit	11.090	13.549	15.272	13.490	11.712	11.874	12.350	13.907	13.118	14.192	14.543	15.687	17.206	18.175	14.815	17.405	17.197	22.723
1.	Compensation of employees	598	763	700	548	574	447	364	118	-168	-407	-679	-327	-296	-364	-443	-474	-654	
	Credit	722	887	826	705	764	715	768	807	647	443	429	304	331	314	191	188	257	297
	Debit	124	124	126	157	190	268	404	689	815	850	1.108	631	627	678	521	631	731	951
2.	Investment income	-6.583	-7.041	-8.302	-8.205	-7.089	-7.696	-6.952	-8.736	-8.040	-9.277	-8.502	-10.401	-10.779	-11.480	-8.264	-10.239	-8.305	-10.565
	Credit	4.383	6.384	6.844	5.128	4.433	3.910	4.994	4.482	4.263	4.065	4.933	4.655	5.800	6.017	6.030	6.535	8.161	11.207
	Debit	10.966	13.425	15.146	13.333	11.522	11.606	11.946	13.218	12.303	13.342	13.435	15.056	16.579	17.497	14.294	16.774	16.466	21.772
2.1.	Direct investment	-1.053	-2.105	-2.630	-2.751	-2.190	-2.717	-2.561	-3.408	-2.048	-3.365	-2.937	-2.995	-2.268	-2.679	-829	-2.862	-2.078	-1.721
	Credit	129	108	327	182	681	220	96	274	314	225	202	300	966	823	1.109	1.588	2.231	2.301
	Debit	1.182	2.213	2.957	2.933	2.871	2.937	2.657	3.682	2.362	3.590	3.139	3.295	3.234	3.502	1.938	4.450	4.309	4.022
2.2.	Portfolio investment	-662	383	972	267	-491	-899	-628	-1.306	-2.059	-2.557	-2.098	-3.372	-3.494	-3.763	-3.758	-4.302	-3.527	-3.385
	Credit	2.801	4.118	4.495	3.261	2.658	2.483	2.844	2.430	2.283	2.118	2.589	2.000	2.090	2.084	2.497	2.379	2.960	3.805
	Debit	3.463	3.735	3.523	2.994	3.149	3.382	3.472	3.736	4.342	4.675	4.687	5.372	5.584	5.847	6.255	6.681	6.487	7.190
2.3.	Other investment	-4.868	-5.319	-6.644	-5.721	-4.408	-4.080	-3.763	-4.022	-3.933	-3.355	-3.467	-4.034	-5.017	-5.038	-3.677	-3.075	-2.700	-5.459
2.3.1.	Interest income	1.453	2.158	2.022	1.685	1.094	1.207	2.054	1.778	1.666	1.722	2.142	2.355	2.744	3.110	2.424	2.568	2.970	5.101
2.3.2.	Interest expenditure	6.321	7.477	8.666	7.406	5.502	5.287	5.817	5.800	5.599	5.077	5.609	6.389	7.761	8.148	6.101	5.643	5.670	10.560
2.3.2.1.	Long-term	5.515	6.783	8.025	6.819	5.150	4.542	4.638	4.593	4.287	4.071	4.667	5.032	5.679	6.214	4.842	4.363	4.432	8.063
2.3.2.1.1.	Central Bank	844	563	510	332	280	222	117	46	14	3	0	6	14	15	4	1	54	265
2.3.2.1.2.	General Government	1.807	1.720	1.564	1.126	959	860	851	712	641	570	544	449	495	475	486	394	408	755
2.3.2.1.3.	Banks	631	1.246	1.319	973	822	750	872	806	964	1.127	1.234	1.369	1.799	1.859	1.457	1.176	1.231	2.518
2.3.2.1.4.	Other Sectors	2.233	3.254	4.632	4.388	3.089	2.710	2.798	3.029	2.668	2.371	2.889	3.208	3.371	3.865	2.895	2.792	2.739	4.525
2.3.2.2.	Short-term	806	694	641	587	352	745	1.179	1.207	1.312	1.006	942	1.357	2.082	1.934	1.259	1.280	1.238	2.497
<b>D.</b>	<b>SECONDARY INCOME</b>	<b>1.814</b>	<b>2.071</b>	<b>2.186</b>	<b>2.333</b>	<b>1.475</b>	<b>1.719</b>	<b>1.451</b>	<b>1.277</b>	<b>1.520</b>	<b>1.397</b>	<b>1.558</b>	<b>2.533</b>	<b>781</b>	<b>871</b>	<b>201</b>	<b>950</b>	<b>-369</b>	<b>572</b>
1.	General Government	542	655	600	999	407	626	396	457	475	516	953	1.878	256	605	111	430	-650	-826
2.	Other Sectors	1.272	1.416	1.586	1.334	1.068	1.093	1.055	820	1.045	881	605	655	525	266	90	520	281	1.398
2.1.	Personal transfers	1.111	1.209	1.613	1.129	1.055	1.168	1.113	1.094	1.092	958	772	752	816	542	625	538	439	568
2.1.1.	Workers' remittances	1.111	1.209	1.431	1.014	948	1.045	975	878	838	720	590	421	404	230	190	202	192	195
2.1.2.	Other personal transfers			182	115	107	123	138	216	254	238	182	331	412	312	435	336	247	373
2.2.	Other current transfers	161	207	-27	205	13	-75	-58	-274	-47	-77	-167	-97	-291	-276	-535	-18	-158	830



**Table 5. Balance of Payments (BPM6) - Detailed Presentation (Million US Dollars)**

**Contents**

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 (*)
<b>II - CAPITAL ACCOUNT</b>		<b>-8</b>	<b>-61</b>	<b>-43</b>	<b>-51</b>	<b>-25</b>	<b>-58</b>	<b>-96</b>	<b>-70</b>	<b>-21</b>	<b>22</b>	<b>15</b>	<b>80</b>	<b>34</b>	<b>-36</b>	<b>-64</b>	<b>-35</b>	<b>-205</b>
1. Gross acquisitions (DR.) / disposals (CR.) of nonproduced nonfinancial assets	0	-8	-61	-43	-51	-25	-58	-96	-70	-21	22	15	80	34	-36	-64	-35	-205
<b>III - FINANCIAL ACCOUNT</b>	<b>-33.821</b>	<b>-36.814</b>	<b>-33.910</b>	<b>-10.782</b>	<b>-51.450</b>	<b>-62.337</b>	<b>-47.402</b>	<b>-54.984</b>	<b>-39.539</b>	<b>-18.126</b>	<b>-16.724</b>	<b>-49.665</b>	<b>1.248</b>	<b>5.329</b>	<b>-39.205</b>	<b>-5.399</b>	<b>-22.936</b>	<b>-54.293</b>
1. Direct investment	-19.261	-19.941	-17.302	-7.032	-7.617	-13.812	-9.638	-9.927	-6.287	-14.167	-10.697	-8.487	-8.845	-6.496	-4.430	-6.444	-8.731	-4.662
1.1. Net acquisition of financial assets	924	2.106	2.549	1.553	1.482	2.370	4.106	3.636	7.050	5.096	3.138	2.703	3.605	3.011	3.245	6.451	4.935	5.963
1.1.1. Equity capital	924	2.106	2.549	1.553	1.464	2.349	4.075	3.123	4.963	4.927	3.017	2.624	3.465	2.699	2.845	4.273	4.567	5.393
Outflow	1.677	2.275	2.604	2.040	1.823	2.542	4.335	3.235	5.234	5.242	3.114	3.177	3.936	3.433	3.152	4.619	4.879	5.669
Inflow	753	169	55	487	359	193	260	112	271	315	97	553	471	734	307	346	312	276
1.1.2. Other capital (net)					18	21	31	513	2.087	169	121	79	140	312	400	2.178	368	570
1.2. Net incurrence of liabilities	20.185	22.047	19.851	8.585	9.099	16.182	13.744	13.563	13.337	19.263	13.835	11.190	12.450	9.507	7.675	12.895	13.666	10.625
1.2.1. Equity capital	16.982	18.394	14.713	6.184	6.221	14.145	10.128	9.936	8.371	11.817	6.958	5.532	6.229	5.512	4.401	6.873	6.403	5.204
Inflow	17.639	19.137	14.748	6.266	6.256	16.136	10.761	10.523	8.632	12.181	7.579	7.401	6.699	5.881	5.791	7.098	6.985	5.578
Outflow	657	743	35	82	35	1.991	633	587	261	364	621	1.869	470	369	1.390	225	582	374
1.2.2. Other capital (net)	281	727	2.201	619	384	24	980	578	645	3.290	2.987	1.015	306	-984	-680	388	990	1.861
1.2.3. Real estate (Net)	2.922	2.926	2.937	1.782	2.494	2.013	2.636	3.049	4.321	4.156	3.890	4.643	5.915	4.979	3.954	5.634	6.273	3.560
2. Portfolio investment	-7.415	-833	5.014	-227	-16.083	-22.204	-41.029	-22.606	-19.699	13.867	-8.412	-24.440	916	2.763	9.556	-751	13.672	-8.342
2.1. Net acquisition of financial assets	3.987	1.947	1.244	2.711	3.534	-2.688	-2.657	-1.187	1.263	4.647	-329	-583	1.092	6.342	2.894	2.260	4.495	2.987
2.1.1. General Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2.1.2. Banks	3.754	1.844	367	2.010	1.112	-3.218	-1.211	-1.949	1.166	4.399	-814	-832	1.139	4.444	2.711	672	3.065	-1.384
2.1.3. Other Sectors	233	103	877	701	2.422	530	-1.446	762	97	248	485	249	-47	1.898	183	1.588	1.430	4.371
2.2. Net incurrence of liabilities	11.402	2.780	-3.770	2.938	19.617	19.516	38.372	21.419	20.962	-9.220	8.083	23.857	176	3.579	-6.662	3.011	-9.177	11.329
2.2.1. Equity securities	1.939	5.138	716	2.827	3.468	-985	6.276	842	2.559	-2.395	823	2.971	-1.131	406	-4.255	-1.434	-4.038	1.387
2.2.1.1. Banks						-860	4.335	-1.178	1.030	-1.457	941	728	-785	785	-1.024	-663	-772	566
2.2.1.2. Other Sectors						-125	1.941	2.020	1.529	-938	-118	2.243	-346	-379	-3.231	-771	-3.266	821
2.2.2. Debt securities	9.463	-2.358	-4.486	111	16.149	20.501	32.096	20.577	18.403	-6.825	7.260	20.886	1.307	3.173	-2.407	4.445	-5.139	9.942
2.2.2.1. Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2.2.2.2. Banks	0	0	0	0	1.142	3.153	9.211	8.340	10.508	-707	2.299	6.467	-925	-911	183	-2.556	-8.099	3.166
2.2.2.2.1. In Türkiye					142	356	569	252	143	-174	-52	50	-303	-133	-127	3	-30	3
2.2.2.2.2. Abroad					1.000	2.797	8.642	8.088	10.365	-533	2.351	6.417	-622	-778	310	-2.559	-8.069	3.163
2.2.2.3. General Government	9.463	-2.358	-4.486	111	14.797	17.326	21.658	8.754	4.572	-7.420	3.505	13.101	3.013	3.634	-1.820	4.994	2.835	6.877
2.2.2.3.1. In Türkiye	6.129	-3.281	-5.073	-1.709	10.715	14.805	16.835	4.133	370	-7.670	823	7.281	-923	-3.125	-6.404	1.065	-2.189	2.003
2.2.2.3.2. Abroad	3.334	923	587	1.820	4.082	2.521	4.823	4.621	4.202	250	2.682	5.820	3.936	6.759	4.584	3.929	5.024	4.874
2.2.2.3.2.1. Borrowing	5.848	4.627	4.000	3.750	6.698	4.275	7.073	6.121	7.304	3.000	5.500	9.655	7.686	11.164	9.330	10.024	11.305	10.715
2.2.2.3.2.2. Repayment	2.514	3.704	3.413	1.930	2.616	1.754	2.250	1.500	3.102	2.750	2.818	3.835	3.750	4.405	4.746	6.095	6.281	5.841
2.2.2.4. Other Sectors					210	22	1.227	3.483	3.323	1.302	1.456	1.318	-781	450	-770	2.007	125	-101
2.2.2.4.1. In Türkiye					18	15	27	48	46	13	222	129	-44	-78	-54	7	9	-5
2.2.2.4.2. Abroad					192	7	1.200	3.435	3.277	1.289	1.234	1.189	-737	528	-716	2.000	116	-96
3. Other investment	-13.259	-24.072	-20.564	-3.635	-40.559	-24.508	-17.549	-32.362	-13.085	-5.995	1.572	-8.531	19.554	2.738	-12.469	-21.534	-40.188	-39.262
3.1. Currency and deposits	5.671	6.849	8.927	-16.821	-22.597	-8.574	-9.668	-13.640	-450	2.393	1.467	1.337	446	-4.492	-18.848	-9.421	-35.898	-23.387
3.1.1. Net acquisition of financial assets	10.293	3.526	13.325	-12.686	-8.760	-12.882	-1.170	-4.496	308	15.143	5.374	3.598	7.291	7.836	-1.001	5.231	-6.496	4.272
3.1.1.1. Banks	10.293	3.526	9.829	-6.677	-13.611	-239	-2.532	198	-589	14.114	6.967	5.623	7.159	5.679	-1.691	5.231	-4.813	3.132
3.1.1.1.1. Foreign exchange	10.293	3.526	9.063	-6.051	-13.471	-2.429	-4.192	-1.626	-2.442	7.390	5.234	3.635	3.995	3.595	-2.607	2.396	-8.922	2.866
3.1.1.1.1.2. Turkish Lira			766	-626	-140	2.190	1.660	1.824	1.853	6.724	1.733	1.988	3.164	2.084	916	2.835	4.109	2.886
3.1.1.1.2. Other Sectors			3.496	-6.009	4.851	-12.643	1.362	-4.694	897	1.029	-1.593	-2.025	132	2.157	690	0	-1.683	1.140
3.1.2. Net incurrence of liabilities	4.622	-3.323	4.398	4.135	13.837	-4.308	8.498	9.144	758	12.750	3.907	2.261	6.845	12.328	17.847	14.652	29.402	27.659
3.1.2.1. Central Bank	-1.268	-1.450	-1.791	-829	-503	-1.915	-2.243	-2.000	-2.333	-916	-185	513	4.275	2.495	12.661	4.748	7.317	13.512
3.1.2.1.1. Short-term	-453	-517	-359	-110	-69	-276	-213	-233	-425	-135	226	740	4.275	2.495	12.661	4.748	7.317	13.512
3.1.2.1.2. Long-term	-815	-933	-1.432	-719	-434	-1.639	-2.030	-1.767	-1.908	-781	-411	-227	0	0	0	0	0	0
3.1.2.2. Banks	5.890	-1.873	6.189	4.964	14.340	-2.393	10.741	11.144	3.091	13.666	4.092	1.748	2.570	9.833	5.186	9.904	22.085	14.147
3.1.2.2.1. Nonresident Banks	5.902	-2.105	5.188	3.973	14.006	-5.840	7.129	7.122	-983	9.947	4.416	-1.118	1.794	6.236	6.029	9.291	11.752	10.192
3.1.2.2.1.1. Foreign exchange			3.340	1.500	5.743	1.760	5.245	6.374	-3.904	4.713	116	-1.780	-2.504	5.802	1.866	7.823	7.629	7.143
3.1.2.2.1.2. Turkish Lira			1.848	2.473	8.263	-7.600	1.884	748	2.921	5.234	4.300	662	4.298	434	4.163	1.468	4.123	3.049
3.1.2.2.2. Other Sectors	-12	232	1.001	991	334	3.447	3.612	4.022	4.074	3.719	-324	2.866	776	3.597	-843	613	10.333	3.955

**Table 5. Balance of Payments (BPM6) - Detailed Presentation (Million US Dollars)**

Contents

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 (*)
<b>3.2.</b>	Loans	-18.678	-28.459	-29.414	14.304	-10.354	-18.171	-9.778	-21.795	-14.984	-9.965	-2.070	-2.916	11.222	16.616	4.178	-420	-3.656	-11.009
<b>3.2.1.</b>	Net acquisition of financial assets	725	-139	422	282	428	760	817	631	1.863	823	229	589	373	26	-2.381	2.261	-288	-1.660
<b>3.2.1.1.</b>	Central Bank	0	-2	-2	-2	-4	-2	-2	-1	0	0	0	0	0	0	0	0	0	0
<b>3.2.1.2.</b>	Banks	725	-137	424	284	432	578	493	71	1.644	1.067	679	1.039	398	26	-2.380	2.268	-279	-1.656
<b>3.2.1.3.</b>	General Government	0	0	0	0	0	184	326	561	219	-244	-450	-450	-25	0	-1	-7	-9	-4
<b>3.2.2.</b>	Net incurrence of liabilities	19.403	28.320	29.836	-14.022	10.782	18.931	10.595	22.426	16.847	10.788	2.299	3.505	-10.849	-16.590	-6.559	2.681	3.368	9.349
<b>3.2.2.1.</b>	Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.1.1.</b>	Credit and loans with the IMF	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.1.1.1.</b>	Drawings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.1.1.2.</b>	Repayments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.1.2.</b>	Other short-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.1.3.</b>	Other long-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.1.3.1.</b>	Drawings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.1.3.2.</b>	Repayments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.2.</b>	Banks	5.814	5.609	3.268	-4.450	12.900	12.511	5.941	23.110	12.231	3.765	-5.133	2.149	-16.999	-10.367	-1.815	-3.764	-5.752	7.394
<b>3.2.2.2.1.</b>	Short-term	-3.952	-1.663	2.339	-2.788	12.003	6.857	4.917	14.291	4.271	-22.805	-7.876	1.828	-8.242	-2.257	3.225	-2.264	-173	4.124
<b>3.2.2.2.2.</b>	Long-term	9.766	7.272	929	-1.662	897	5.654	1.024	8.819	7.960	26.570	2.743	321	-8.757	-8.110	-5.040	-1.500	-5.579	3.270
<b>3.2.2.2.2.1.</b>	Drawings	12.338	10.361	8.137	5.973	7.643	12.582	10.415	17.820	17.147	38.018	36.720	37.004	28.159	22.514	21.358	24.287	17.349	25.162
<b>3.2.2.2.2.2.</b>	Repayments	2.572	3.089	7.208	7.635	6.746	6.928	9.391	9.001	9.187	11.448	33.977	36.683	36.916	30.624	26.398	25.787	22.928	21.892
<b>3.2.2.3.</b>	General Government	-5.223	-3.901	3.443	922	1.498	-754	-2.096	-874	-886	-1.189	-925	-1.367	-822	-920	-413	-237	1.170	661
<b>3.2.2.3.1.</b>	Credit and loans with the IMF	-4.511	-3.983	1.701	-680	-2.159	-2.827	-2.007	-852	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.3.1.1.</b>	Drawings	2.981	1.134	3.649	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.3.1.2.</b>	Repayments	7.492	5.117	1.948	680	2.159	2.827	2.007	852	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.3.2.</b>	Other short-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.3.3.</b>	Other long-term	-712	82	1.742	1.602	3.657	2.073	-89	-22	-886	-1.189	-925	-1.367	-822	-920	-413	-237	1.170	661
<b>3.2.2.3.3.1.</b>	Drawings	2.459	3.423	5.234	4.834	6.819	4.979	2.815	2.954	2.207	1.654	1.672	2.363	1.619	1.322	1.347	1.622	3.019	2.587
<b>3.2.2.3.3.2.</b>	Repayments	3.171	3.341	3.492	3.232	3.162	2.906	2.904	2.976	3.093	2.843	2.597	3.730	2.441	2.242	1.760	1.859	1.849	1.926
<b>3.2.2.4.</b>	Other Sectors	18.812	26.612	23.125	-10.494	-3.616	7.174	6.750	190	5.502	8.212	8.357	2.723	6.972	-5.303	-4.331	6.682	7.950	1.294
<b>3.2.2.4.1.</b>	Short-term	495	214	431	-857	1.286	2.328	2.222	1.210	275	-64	493	1.763	452	-2.024	68	-41	327	1.520
<b>3.2.2.4.2.</b>	Long-term	18.317	26.398	22.694	-9.637	-4.902	4.846	4.528	-1.020	5.227	8.276	7.864	960	6.520	-3.279	-4.399	6.723	7.623	-226
<b>3.2.2.4.2.1.</b>	Drawings	32.731	48.606	47.599	24.033	26.343	31.069	30.483	29.932	27.745	27.672	27.895	20.607	23.329	18.350	13.486	24.620	19.600	16.472
<b>3.2.2.4.2.2.</b>	Repayments	14.414	22.208	24.905	33.670	31.245	26.223	25.955	30.952	22.518	19.396	20.031	19.647	16.809	21.629	17.885	17.897	11.977	16.698
<b>3.3.</b>	Trade credit and advances	-12	-2.226	310	794	-7.182	2.654	2.343	3.457	2.817	1.839	2.071	-7.014	7.860	-9.426	2.203	-5.347	-581	-4.919
<b>3.3.1.</b>	Net acquisition of financial assets	2.504	3.968	-2.017	2.319	2.653	2.830	1.311	3.149	2.618	-1.403	2.139	290	4.482	819	1.473	5.894	10.432	1.975
<b>3.3.2.</b>	Net incurrence of liabilities	2.516	6.194	-2.327	1.525	9.835	176	-1.032	-308	-199	-3.242	68	7.304	-3.378	10.245	-730	11.241	11.013	6.894
<b>3.3.2.1.</b>	Short-term	2.459	6.157	-2.514	1.577	9.742	479	-1.135	-220	-209	-3.357	48	7.312	-3.410	10.237	-707	11.315	10.995	6.676
<b>3.3.2.2.</b>	Long-term	57	37	187	-52	93	-303	103	-88	10	115	20	-8	32	8	-23	-74	18	218
<b>3.4.</b>	Other assets and liabilities	-240	-236	-387	-415	-426	-417	-446	-384	-468	-262	104	62	26	40	-2	-8	-53	53
<b>3.4.1.</b>	Net acquisition of financial assets	42	116	32	31	39	108	40	196	-6	6	214	128	135	110	34	23	20	155
<b>3.4.1.1.</b>	Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.4.1.2.</b>	General Government	42	116	32	31	39	108	40	196	-6	6	214	128	135	110	34	23	20	155
<b>3.4.1.3.</b>	Other Sectors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.4.2.</b>	Net incurrence of liabilities	282	352	419	446	465	525	486	580	462	268	110	66	109	70	36	31	73	102
<b>3.4.2.1.</b>	Central Bank	282	354	420	448	465	506	464	543	428	242	63	37	91	47	17	30	62	69
<b>3.4.2.2.</b>	Other Sectors	0	-2	-1	-2	0	19	22	37	34	26	47	29	18	23	19	1	11	33
<b>3.5.</b>	Special drawing rights (Net incurrence of liabilities)	0	0	0	1.497	0	0	0	0	0	0	0	0	0	0	0	6.338	0	0
<b>4.</b>	Reserve assets	6.114	8.032	-1.058	112	12.809	-1.813	20.814	9.911	-468	-11.831	813	-8.207	-10.377	6.324	-31.862	23.330	12.311	-2.027
<b>4.1.</b>	Reserve position in the IMF	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>4.2.</b>	Official Reserves	6.114	8.032	-1.058	112	12.809	-1.813	20.814	9.911	-468	-11.831	813	-8.207	-10.377	6.324	-31.862	23.330	12.311	-2.027
<b>4.2.1.</b>	Currency and deposits	91	3.481	894	2.905	2.739	3.191	-7.533	6.427	-4.088	1.543	1.003	8.118	32.903	-2.971	-6.930	23.765	13.468	-19
<b>4.2.2.</b>	Securities	6.023	4.551	-1.952	-2.793	10.070	-5.004	28.347	3.484	3.620	-13.374	-190	-16.325	-43.280	9.295	-24.932	-435	-1.157	-2.008
<b>4.2.3.</b>	Other Reserve Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>IV -</b>	<b>NET ERRORS AND OMISSIONS</b>	<b>-2.660</b>	<b>140</b>	<b>5.576</b>	<b>621</b>	<b>-6.779</b>	<b>12.090</b>	<b>-5.548</b>	<b>-5.561</b>	<b>-7.356</b>	<b>3.250</b>	<b>5.422</b>	<b>-14.537</b>	<b>15.772</b>	<b>-9.718</b>	<b>-8.084</b>	<b>1.098</b>	<b>22.898</b>	<b>-9.127</b>

(1) The figures in the table may differ from the annual data in International Trade in Services Statistics published by TURKSTAT due to rounding for monthly data.

(\*) Provisional

Central Bank of the Republic of Türkiye  
Data Governance and Statistics Department  
Balance of Payments Division

**Table 6. Balance of Payments (BPM6) - Detailed Presentation (Million US Dollars) (\*)**

**Contents**

		2023 January	2023 February	2023 March	2023 April	2023 May	2023 June	2023 July	2023 August	2023 September	2023 October	2023 November	2023 December	2023 Jan.-Dec.
<b>I -</b>	<b>CURRENT ACCOUNT</b>	<b>-10.245</b>	<b>-9.091</b>	<b>-5.248</b>	<b>-5.087</b>	<b>-7.779</b>	<b>765</b>	<b>-5.329</b>	<b>231</b>	<b>2.438</b>	<b>-331</b>	<b>-3.029</b>	<b>-2.256</b>	<b>-44.961</b>
	Goods, Services and Primary Income (A+B+C)	-10.017	-9.248	-5.325	-5.147	-7.800	575	-5.248	138	2.242	-282	-3.009	-2.412	-45.533
	Goods and Services (A+B)	-9.625	-8.420	-3.973	-3.841	-6.480	1.363	-4.348	1.059	3.095	718	-1.684	-2.178	-34.314
<b>A.</b>	<b>GOODS</b>	<b>-12.626</b>	<b>-10.532</b>	<b>-6.369</b>	<b>-7.122</b>	<b>-10.506</b>	<b>-3.842</b>	<b>-10.795</b>	<b>-7.172</b>	<b>-3.743</b>	<b>-5.021</b>	<b>-4.530</b>	<b>-4.631</b>	<b>-86.889</b>
	Exports	19.200	18.383	23.329	19.019	21.254	20.212	19.385	21.148	21.712	22.268	22.313	22.607	250.830
	Imports	31.826	28.915	29.698	26.141	31.760	24.054	30.180	28.320	25.455	27.289	26.843	27.238	337.719
<b>1.</b>	General merchandise on a balance of payments basis	-7.848	-6.754	-5.128	-6.045	-7.875	-2.200	-8.353	-4.131	-2.401	-3.789	-3.371	-3.510	-61.405
<b>1.1.</b>	Exports	19.057	18.172	22.940	18.850	21.059	19.916	19.069	20.865	21.145	21.612	21.472	22.142	246.299
<b>1.1.1.</b>	Exports f.o.b.	19.311	18.558	23.548	19.245	21.621	20.762	19.772	21.544	22.402	22.783	22.941	22.951	255.438
<b>1.1.2.</b>	Shuttle trade	174	147	233	113	137	167	100	115	115	188	68	186	1.743
<b>1.1.3.</b>	Adjustment: Coverage	-428	-533	-841	-508	-699	-1.013	-803	-794	-1.372	-1.359	-1.537	-995	-10.882
<b>1.2.</b>	Imports	26.905	24.926	28.068	24.895	28.934	22.116	27.422	24.996	23.546	25.401	24.843	25.652	307.704
<b>1.2.1.</b>	Imports c.i.f.	33.601	30.689	31.927	27.984	34.115	26.062	32.294	30.257	27.498	29.388	28.916	29.035	361.766
<b>1.2.2.</b>	Adjustment: Classification	-1.853	-1.746	-2.114	-1.887	-2.201	-1.693	-2.061	-1.873	-1.744	-1.901	-1.826	-1.807	-22.706
<b>1.2.3.</b>	Adjustment: Coverage	-4.843	-4.017	-1.745	-1.202	-2.980	-2.253	-2.811	-1.745	-2.208	-2.086	-2.247	-1.576	-31.356
<b>2.</b>	Net exports of goods under merchanting (credit)	18	17	21	15	22	17	16	20	14	13	14	15	202
<b>3.</b>	Nonmonetary gold	-4.796	-3.795	-1.262	-1.092	-2.653	-1.659	-2.458	-3.061	-1.356	-1.245	-1.173	-1.136	-25.686
	Exports	125	194	368	154	173	279	300	263	553	643	827	450	4.329
	Imports	4.921	3.989	1.630	1.246	2.826	1.938	2.758	3.324	1.909	1.888	2.000	1.586	30.015
<b>B.</b>	<b>SERVICES</b>	<b>3.001</b>	<b>2.112</b>	<b>2.396</b>	<b>3.281</b>	<b>4.026</b>	<b>5.205</b>	<b>6.447</b>	<b>8.231</b>	<b>6.838</b>	<b>5.739</b>	<b>2.846</b>	<b>2.453</b>	<b>52.575</b>
	Credit	6.708	5.303	6.454	6.946	8.089	9.640	10.792	12.161	11.142	9.783	6.955	7.711	101.684
	Debit	3.707	3.191	4.058	3.665	4.063	4.435	4.345	3.930	4.304	4.044	4.109	5.258	49.109
<b>1.</b>	Manufacturing services on physical inputs owned by others	75	30	59	97	53	68	61	50	88	81	71	155	888
	Credit	79	35	64	103	57	73	65	53	92	85	75	164	945
	Debit	4	5	5	6	4	5	4	3	4	4	4	9	57
<b>2.</b>	Maintenance and repair services	131	136	124	126	154	55	154	176	81	157	147	146	1.587
	Credit	158	163	176	153	216	224	251	236	231	221	218	266	2.513
	Debit	27	27	52	27	62	169	97	60	150	64	71	120	926
<b>3.</b>	Transport	1.043	809	1.093	1.303	1.205	1.602	1.679	1.844	1.840	1.681	1.198	1.571	16.868
	Credit	2.589	2.128	2.657	2.722	2.878	3.101	3.328	3.422	3.354	3.201	2.614	2.964	34.958
	Debit	1.546	1.319	1.564	1.419	1.673	1.499	1.649	1.578	1.514	1.520	1.416	1.393	18.090
<b>3.1.</b>	Passenger	1.283	1.006	1.294	1.496	1.560	1.768	2.196	2.325	1.998	1.861	1.267	1.468	19.522
	Credit	1.339	1.055	1.344	1.547	1.620	1.858	2.285	2.424	2.080	1.934	1.327	1.532	20.345
	Debit	56	49	50	51	60	90	89	99	82	73	60	64	823
<b>3.2.</b>	Freight	-99	-155	-196	-226	-370	-93	-335	-269	-96	-154	-34	87	-1.940
	Credit	903	764	915	810	825	827	776	730	831	856	906	1.012	10.155
	Debit	1.002	919	1.111	1.036	1.195	920	1.111	999	927	1.010	940	925	12.095
<b>3.3.</b>	Other	-141	-42	-5	33	15	-73	-182	-212	-62	-26	-35	16	-714
	Credit	347	309	398	365	433	416	267	268	443	411	381	420	4.458
	Debit	488	351	403	332	418	489	449	480	505	437	416	404	5.172
<b>4.</b>	Travel	2.343	1.699	1.913	2.421	3.243	4.301	5.196	6.743	5.479	4.476	2.201	1.579	41.594
	Credit	2.846	2.177	2.431	2.976	3.869	5.002	6.095	7.464	6.160	5.205	2.932	2.343	49.500
	Debit	503	478	518	555	626	701	899	721	681	729	731	764	7.906
<b>5.</b>	Construction	17	16	19	2	22	16	16	20	34	23	21	81	287
	Credit	20	19	24	15	22	17	17	21	35	24	21	81	316
	Debit	3	3	5	13	0	1	1	1	1	1	0	0	29
<b>6.</b>	Insurance and pension services	-259	-128	-91	-66	-67	44	-45	-94	92	-88	-120	-27	-849
	Credit	171	201	298	249	302	397	283	236	390	224	265	404	3.420
	Debit	430	329	389	315	369	353	328	330	298	312	385	431	4.269

**Table 6. Balance of Payments (BPM6) - Detailed Presentation (Million US Dollars) (\*)**

**Contents**

		2023 January	2023 February	2023 March	2023 April	2023 May	2023 June	2023 July	2023 August	2023 September	2023 October	2023 November	2023 December	2023 Jan.-Dec.	
<b>7.</b>	Financial services														
		Credit	-20	-15	-11	-21	-17	-13	-8	-8	-1	-3	2	1	-114
		Debit	36	35	34	29	30	33	31	35	39	43	49	56	450
<b>8.</b>	Charges for the use of intellectual property														
		Credit	56	50	45	50	47	46	39	43	40	46	47	55	564
		Debit	-200	-147	-294	-230	-189	-382	-256	-198	-305	-209	-229	-484	-3,123
<b>9.</b>	Telecommunications, computer, and information services														
		Credit	34	22	38	32	39	41	34	27	45	37	31	91	471
		Debit	234	169	332	262	228	423	290	225	350	246	260	575	3,594
<b>10.</b>	Other business services														
		Credit	40	-67	-118	-71	-68	-95	-52	-36	-99	22	-57	-114	-715
		Debit	344	200	264	243	244	310	251	243	268	334	280	465	3,446
<b>11.</b>	Personal, cultural, and recreational services														
		Credit	304	267	382	314	312	405	303	279	367	312	337	579	4,161
		Debit	-113	-163	-218	-166	-231	-320	-244	-230	-293	-314	-312	-373	-2,977
<b>12.</b>	Government goods and services														
		Credit	370	261	410	364	360	375	352	326	457	328	400	783	4,786
		Debit	483	424	628	530	591	695	596	556	750	642	712	1,156	7,763
		Credit	-10	0	-13	-12	-8	-24	-7	1	-17	-14	-12	-10	-126
		Debit	24	30	26	26	29	20	27	35	24	27	30	42	340
		Credit	34	30	39	38	37	44	34	34	41	41	42	52	466
		Debit	-46	-58	-67	-102	-71	-47	-47	-37	-61	-73	-64	-72	-745
		Credit	37	32	32	34	43	47	58	63	47	54	40	52	539
		Debit	83	90	99	136	114	94	105	100	108	127	104	124	1,284
<b>C.</b>	<b>PRIMARY INCOME</b>		<b>-392</b>	<b>-828</b>	<b>-1,352</b>	<b>-1,306</b>	<b>-1,320</b>	<b>-788</b>	<b>-900</b>	<b>-921</b>	<b>-853</b>	<b>-1,000</b>	<b>-1,325</b>	<b>-234</b>	<b>-11,219</b>
		Credit	772	716	873	835	981	791	1,015	810	1,089	829	1,073	1,720	11,504
		Debit	1,164	1,544	2,225	2,141	2,301	1,579	1,915	1,731	1,942	1,829	2,398	1,954	22,723
<b>1.</b>	Compensation of employees														
		Credit	-45	-45	-43	-47	-49	-46	-64	-62	-62	-64	-62	-65	-654
		Debit	23	23	24	24	25	25	25	25	26	26	25	297	
<b>2.</b>	Investment income														
		Credit	68	68	67	71	74	71	89	87	88	90	88	90	951
		Debit	-347	-783	-1,309	-1,259	-1,271	-742	-836	-859	-791	-936	-1,263	-169	-10,565
<b>2.1.</b>	Direct investment														
		Credit	749	693	849	811	956	766	990	785	1,063	803	1,047	1,695	11,207
		Debit	1,096	1,476	2,158	2,070	2,227	1,508	1,826	1,644	1,854	1,739	2,310	1,864	21,772
<b>2.2.</b>	Portfolio investment														
		Credit	-7	-121	-537	-544	-171	-103	-95	-181	-58	-263	-145	504	-1,721
		Debit	121	138	138	91	265	171	122	37	190	33	157	838	2,301
<b>2.3.</b>	Other investment														
		Credit	128	259	675	635	436	274	217	218	248	296	302	334	4,022
		Debit	-63	-406	-374	-340	-235	-155	-367	-298	-398	-280	-225	-244	-3,385
<b>2.3.1.</b>	Interest income														
		Credit	447	243	386	483	233	141	553	315	335	333	242	94	3,805
		Debit	510	649	760	823	468	296	920	613	733	613	467	338	7,190
<b>2.3.2.</b>	Interest expenditure														
		Credit	-277	-256	-398	-375	-865	-484	-374	-380	-335	-393	-893	-429	-5,459
<b>2.3.2.1.</b>	Long-term														
		Credit	181	312	325	237	458	454	315	433	538	437	648	763	5,101
<b>2.3.2.1.1.</b>	Central Bank														
		Credit	458	568	723	612	1,323	938	689	813	873	830	1,541	1,192	10,560
<b>2.3.2.1.2.</b>	General Government														
		Credit	357	407	534	470	1,097	692	519	559	653	639	1,208	928	8,063
<b>2.3.2.1.3.</b>	Banks														
		Credit	0	54	0	0	63	0	0	73	0	0	75	0	265
<b>2.3.2.1.4.</b>	Other Sectors														
		Credit	25	46	77	59	58	58	60	89	92	62	68	61	755
<b>2.3.2.2.</b>	Short-term														
		Credit	141	155	199	228	153	271	177	139	268	253	183	351	2,518
		Debit	191	152	258	183	823	363	282	258	293	324	882	516	4,525
<b>D.</b>	<b>SECONDARY INCOME</b>		<b>-228</b>	<b>157</b>	<b>77</b>	<b>60</b>	<b>21</b>	<b>190</b>	<b>-81</b>	<b>93</b>	<b>196</b>	<b>-49</b>	<b>-20</b>	<b>156</b>	<b>572</b>
<b>1.</b>	General Government														
		Credit	-168	153	-42	-73	-136	-70	-233	-3	-68	-105	-93	12	-826
<b>2.</b>	Other Sectors														
		Credit	-60	4	119	133	157	260	152	96	264	56	73	144	1,398
<b>2.1.</b>	Personal transfers														
		Credit	44	51	62	67	78	69	57	38	39	23	20	20	568
<b>2.1.1.</b>	Workers' remittances														
		Credit	24	24	24	17	17	16	16	17	20	7	7	6	195
<b>2.1.2.</b>	Other personal transfers														
		Credit	20	27	38	50	61	53	41	21	19	16	13	14	373
<b>2.2.</b>	Other current transfers														
		Credit	-104	-47	57	66	79	191	95	58	225	33	53	124	830



**Table 6. Balance of Payments (BPM6) - Detailed Presentation (Million US Dollars) (\*)**

**Contents**

	2023 January	2023 February	2023 March	2023 April	2023 May	2023 June	2023 July	2023 August	2023 September	2023 October	2023 November	2023 December	2023 Jan.-Dec.
<b>II - CAPITAL ACCOUNT</b>	<b>-14</b>	<b>-24</b>	<b>-10</b>	<b>-8</b>	<b>-16</b>	<b>-13</b>	<b>-25</b>	<b>-34</b>	<b>-23</b>	<b>-16</b>	<b>-14</b>	<b>-8</b>	<b>-205</b>
<b>1. Gross acquisitions (DR.) / disposals (CR.) of nonproduced nonfinancial assets</b>	<b>-14</b>	<b>-24</b>	<b>-10</b>	<b>-8</b>	<b>-16</b>	<b>-13</b>	<b>-25</b>	<b>-34</b>	<b>-23</b>	<b>-16</b>	<b>-14</b>	<b>-8</b>	<b>-205</b>
<b>III - FINANCIAL ACCOUNT</b>	<b>-10.214</b>	<b>-7.911</b>	<b>-7.566</b>	<b>-9.449</b>	<b>-17.402</b>	<b>7.841</b>	<b>-3.282</b>	<b>3.514</b>	<b>261</b>	<b>-2.885</b>	<b>-2.998</b>	<b>-4.202</b>	<b>-54.293</b>
<b>1. Direct investment</b>	<b>-161</b>	<b>-532</b>	<b>-493</b>	<b>-813</b>	<b>-119</b>	<b>-132</b>	<b>-482</b>	<b>-122</b>	<b>332</b>	<b>-810</b>	<b>-1.003</b>	<b>-327</b>	<b>-4.662</b>
<b>1.1. Net acquisition of financial assets</b>	<b>593</b>	<b>328</b>	<b>505</b>	<b>439</b>	<b>524</b>	<b>300</b>	<b>435</b>	<b>536</b>	<b>694</b>	<b>550</b>	<b>338</b>	<b>721</b>	<b>5.963</b>
<b>1.1.1. Equity capital</b>	<b>580</b>	<b>283</b>	<b>438</b>	<b>350</b>	<b>353</b>	<b>292</b>	<b>400</b>	<b>536</b>	<b>654</b>	<b>521</b>	<b>357</b>	<b>629</b>	<b>5.393</b>
<b>Outflow</b>	<b>588</b>	<b>284</b>	<b>449</b>	<b>352</b>	<b>419</b>	<b>300</b>	<b>409</b>	<b>562</b>	<b>655</b>	<b>537</b>	<b>417</b>	<b>697</b>	<b>5.669</b>
<b>Inflow</b>	<b>8</b>	<b>1</b>	<b>11</b>	<b>2</b>	<b>66</b>	<b>8</b>	<b>9</b>	<b>26</b>	<b>1</b>	<b>16</b>	<b>60</b>	<b>68</b>	<b>276</b>
<b>1.1.2. Other capital (net)</b>	<b>13</b>	<b>45</b>	<b>67</b>	<b>89</b>	<b>171</b>	<b>8</b>	<b>35</b>	<b>0</b>	<b>40</b>	<b>29</b>	<b>-19</b>	<b>92</b>	<b>570</b>
<b>1.2. Net incurrence of liabilities</b>	<b>754</b>	<b>860</b>	<b>998</b>	<b>1.252</b>	<b>643</b>	<b>432</b>	<b>917</b>	<b>658</b>	<b>362</b>	<b>1.360</b>	<b>1.341</b>	<b>1.048</b>	<b>10.625</b>
<b>1.2.1. Equity capital</b>	<b>241</b>	<b>254</b>	<b>474</b>	<b>902</b>	<b>303</b>	<b>132</b>	<b>523</b>	<b>276</b>	<b>153</b>	<b>620</b>	<b>594</b>	<b>732</b>	<b>5.204</b>
<b>Inflow</b>	<b>254</b>	<b>314</b>	<b>476</b>	<b>931</b>	<b>319</b>	<b>164</b>	<b>534</b>	<b>285</b>	<b>190</b>	<b>664</b>	<b>642</b>	<b>805</b>	<b>5.578</b>
<b>Outflow</b>	<b>13</b>	<b>60</b>	<b>2</b>	<b>29</b>	<b>16</b>	<b>32</b>	<b>11</b>	<b>9</b>	<b>37</b>	<b>44</b>	<b>48</b>	<b>73</b>	<b>374</b>
<b>1.2.2. Other capital (net)</b>	<b>-1</b>	<b>200</b>	<b>74</b>	<b>118</b>	<b>-16</b>	<b>81</b>	<b>188</b>	<b>127</b>	<b>-23</b>	<b>520</b>	<b>491</b>	<b>102</b>	<b>1.861</b>
<b>1.2.3. Real estate (Net)</b>	<b>514</b>	<b>406</b>	<b>450</b>	<b>232</b>	<b>356</b>	<b>219</b>	<b>206</b>	<b>255</b>	<b>232</b>	<b>220</b>	<b>256</b>	<b>214</b>	<b>3.560</b>
<b>2. Portfolio investment</b>	<b>-469</b>	<b>-236</b>	<b>1.036</b>	<b>1.204</b>	<b>1.412</b>	<b>-1.836</b>	<b>-1.158</b>	<b>-880</b>	<b>-1.014</b>	<b>656</b>	<b>-5.379</b>	<b>-1.678</b>	<b>-8.342</b>
<b>2.1. Net acquisition of financial assets</b>	<b>658</b>	<b>742</b>	<b>6</b>	<b>335</b>	<b>648</b>	<b>-619</b>	<b>-56</b>	<b>-481</b>	<b>643</b>	<b>604</b>	<b>884</b>	<b>-377</b>	<b>2.987</b>
<b>2.1.1. General Government</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2.1.2. Banks</b>	<b>305</b>	<b>-137</b>	<b>-134</b>	<b>197</b>	<b>348</b>	<b>-937</b>	<b>-328</b>	<b>-811</b>	<b>20</b>	<b>378</b>	<b>318</b>	<b>-603</b>	<b>-1.384</b>
<b>2.1.3. Other Sectors</b>	<b>353</b>	<b>879</b>	<b>140</b>	<b>138</b>	<b>300</b>	<b>318</b>	<b>272</b>	<b>330</b>	<b>623</b>	<b>226</b>	<b>566</b>	<b>226</b>	<b>4.371</b>
<b>2.2. Net incurrence of liabilities</b>	<b>1.127</b>	<b>978</b>	<b>-1.030</b>	<b>-869</b>	<b>-764</b>	<b>1.217</b>	<b>1.102</b>	<b>399</b>	<b>1.657</b>	<b>-52</b>	<b>6.263</b>	<b>1.301</b>	<b>11.329</b>
<b>2.2.1. Equity securities</b>	<b>-486</b>	<b>-185</b>	<b>-256</b>	<b>-37</b>	<b>-630</b>	<b>1.089</b>	<b>734</b>	<b>-131</b>	<b>-263</b>	<b>-388</b>	<b>753</b>	<b>1.187</b>	<b>1.387</b>
<b>2.2.1.1. Banks</b>	<b>-277</b>	<b>-121</b>	<b>8</b>	<b>-16</b>	<b>-44</b>	<b>93</b>	<b>413</b>	<b>53</b>	<b>31</b>	<b>-15</b>	<b>187</b>	<b>254</b>	<b>566</b>
<b>2.2.1.2. Other Sectors</b>	<b>-209</b>	<b>-64</b>	<b>-264</b>	<b>-21</b>	<b>-586</b>	<b>996</b>	<b>321</b>	<b>-184</b>	<b>-294</b>	<b>-373</b>	<b>566</b>	<b>933</b>	<b>821</b>
<b>2.2.2. Debt securities</b>	<b>1.613</b>	<b>1.163</b>	<b>-774</b>	<b>-832</b>	<b>-134</b>	<b>128</b>	<b>368</b>	<b>530</b>	<b>1.920</b>	<b>336</b>	<b>5.510</b>	<b>114</b>	<b>9.942</b>
<b>2.2.2.1. Central Bank</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2.2.2.2. Banks</b>	<b>-688</b>	<b>1.157</b>	<b>-817</b>	<b>-181</b>	<b>65</b>	<b>70</b>	<b>347</b>	<b>158</b>	<b>1.424</b>	<b>349</b>	<b>1.437</b>	<b>-155</b>	<b>3.166</b>
<b>2.2.2.2.1. In Türkiye</b>	<b>2</b>	<b>-1</b>	<b>-12</b>	<b>9</b>	<b>13</b>	<b>-2</b>	<b>-6</b>	<b>6</b>	<b>-5</b>	<b>1</b>	<b>-1</b>	<b>-1</b>	<b>3</b>
<b>2.2.2.2.2. Abroad</b>	<b>-690</b>	<b>1.158</b>	<b>-805</b>	<b>-190</b>	<b>52</b>	<b>72</b>	<b>353</b>	<b>152</b>	<b>1.429</b>	<b>348</b>	<b>1.438</b>	<b>-154</b>	<b>3.163</b>
<b>2.2.2.3. General Government</b>	<b>2.772</b>	<b>14</b>	<b>786</b>	<b>153</b>	<b>-90</b>	<b>46</b>	<b>18</b>	<b>382</b>	<b>90</b>	<b>-16</b>	<b>2.853</b>	<b>-131</b>	<b>6.877</b>
<b>2.2.2.3.1. In Türkiye</b>	<b>22</b>	<b>14</b>	<b>36</b>	<b>-6</b>	<b>-90</b>	<b>46</b>	<b>18</b>	<b>382</b>	<b>90</b>	<b>-16</b>	<b>353</b>	<b>1.154</b>	<b>2.003</b>
<b>2.2.2.3.2. Abroad</b>	<b>2.750</b>	<b>0</b>	<b>750</b>	<b>159</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2.500</b>	<b>-1.285</b>	<b>4.874</b>
<b>2.2.2.3.2.1. Borrowing</b>	<b>2.750</b>	<b>0</b>	<b>2.250</b>	<b>2.500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2.500</b>	<b>715</b>	<b>10.715</b>
<b>2.2.2.3.2.2. Repayment</b>	<b>0</b>	<b>0</b>	<b>1.500</b>	<b>2.341</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2.000</b>	<b>5.841</b>
<b>2.2.2.4. Other Sectors</b>	<b>-471</b>	<b>-8</b>	<b>-743</b>	<b>-804</b>	<b>-109</b>	<b>12</b>	<b>3</b>	<b>-10</b>	<b>406</b>	<b>3</b>	<b>1.220</b>	<b>400</b>	<b>-101</b>
<b>2.2.2.4.1. In Türkiye</b>	<b>-2</b>	<b>-8</b>	<b>2</b>	<b>-4</b>	<b>-7</b>	<b>9</b>	<b>3</b>	<b>-7</b>	<b>6</b>	<b>3</b>	<b>1</b>	<b>-1</b>	<b>-5</b>
<b>2.2.2.4.2. Abroad</b>	<b>-469</b>	<b>0</b>	<b>-745</b>	<b>-800</b>	<b>-102</b>	<b>3</b>	<b>0</b>	<b>-3</b>	<b>400</b>	<b>0</b>	<b>1.219</b>	<b>401</b>	<b>-96</b>
<b>3. Other investment</b>	<b>-243</b>	<b>-2.466</b>	<b>-7.845</b>	<b>-2.967</b>	<b>-2.117</b>	<b>-1.391</b>	<b>-4.420</b>	<b>-618</b>	<b>-6.720</b>	<b>-2.978</b>	<b>-3.322</b>	<b>-4.175</b>	<b>-39.262</b>
<b>3.1. Currency and deposits</b>	<b>1.024</b>	<b>-447</b>	<b>-7.633</b>	<b>-2.461</b>	<b>-1.081</b>	<b>-1.443</b>	<b>-2.488</b>	<b>-50</b>	<b>-3.286</b>	<b>-3.158</b>	<b>-576</b>	<b>-1.788</b>	<b>-23.387</b>
<b>3.1.1. Net acquisition of financial assets</b>	<b>4.334</b>	<b>533</b>	<b>-1.208</b>	<b>-317</b>	<b>3.588</b>	<b>1.132</b>	<b>-668</b>	<b>357</b>	<b>-2.937</b>	<b>-1.032</b>	<b>55</b>	<b>435</b>	<b>4.272</b>
<b>3.1.1.1. Banks</b>	<b>4.043</b>	<b>242</b>	<b>-1.499</b>	<b>103</b>	<b>4.008</b>	<b>1.552</b>	<b>-942</b>	<b>83</b>	<b>-3.211</b>	<b>-1.267</b>	<b>-180</b>	<b>200</b>	<b>3.132</b>
<b>3.1.1.1.1. Foreign exchange</b>	<b>1.933</b>	<b>130</b>	<b>-1.523</b>	<b>33</b>	<b>3.864</b>	<b>1.470</b>	<b>-991</b>	<b>125</b>	<b>-3.329</b>	<b>-1.383</b>	<b>-200</b>	<b>117</b>	<b>246</b>
<b>3.1.1.1.2. Turkish Lira</b>	<b>2.110</b>	<b>112</b>	<b>24</b>	<b>70</b>	<b>144</b>	<b>82</b>	<b>49</b>	<b>-42</b>	<b>118</b>	<b>116</b>	<b>20</b>	<b>83</b>	<b>2.886</b>
<b>3.1.1.1.2. Other Sectors</b>	<b>291</b>	<b>291</b>	<b>291</b>	<b>-420</b>	<b>-420</b>	<b>-420</b>	<b>274</b>	<b>274</b>	<b>274</b>	<b>235</b>	<b>235</b>	<b>235</b>	<b>1.140</b>
<b>3.1.1.2. Net incurrence of liabilities</b>	<b>3.310</b>	<b>980</b>	<b>6.425</b>	<b>2.144</b>	<b>4.669</b>	<b>2.575</b>	<b>1.820</b>	<b>407</b>	<b>349</b>	<b>2.126</b>	<b>631</b>	<b>2.223</b>	<b>27.659</b>
<b>3.1.1.2.1. Central Bank</b>	<b>558</b>	<b>526</b>	<b>5.292</b>	<b>2.233</b>	<b>5.088</b>	<b>-62</b>	<b>32</b>	<b>-126</b>	<b>-53</b>	<b>20</b>	<b>27</b>	<b>-23</b>	<b>13.512</b>
<b>3.1.1.2.1.1. Short-term</b>	<b>558</b>	<b>526</b>	<b>5.292</b>	<b>2.233</b>	<b>5.088</b>	<b>-62</b>	<b>32</b>	<b>-126</b>	<b>-53</b>	<b>20</b>	<b>27</b>	<b>-23</b>	<b>13.512</b>
<b>3.1.1.2.1.2. Long-term</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>3.1.1.2.2. Banks</b>	<b>2.752</b>	<b>454</b>	<b>1.133</b>	<b>-89</b>	<b>-419</b>	<b>2.637</b>	<b>1.788</b>	<b>533</b>	<b>402</b>	<b>2.106</b>	<b>604</b>	<b>2.246</b>	<b>14.147</b>
<b>3.1.1.2.2.1. Nonresident Banks</b>	<b>1.635</b>	<b>272</b>	<b>768</b>	<b>142</b>	<b>-4</b>	<b>2.410</b>	<b>980</b>	<b>20</b>	<b>414</b>	<b>1.287</b>	<b>591</b>	<b>1.677</b>	<b>10.192</b>
<b>3.1.1.2.2.1.1. Foreign exchange</b>	<b>-2</b>	<b>-109</b>	<b>600</b>	<b>302</b>	<b>59</b>	<b>1.653</b>	<b>1.186</b>	<b>141</b>	<b>162</b>	<b>1.089</b>	<b>429</b>	<b>1.633</b>	<b>7.143</b>
<b>3.1.1.2.2.1.2. Turkish Lira</b>	<b>1.637</b>	<b>381</b>	<b>168</b>	<b>-160</b>	<b>-63</b>	<b>757</b>	<b>-206</b>	<b>-121</b>	<b>252</b>	<b>198</b>	<b>162</b>	<b>44</b>	<b>3.049</b>
<b>3.1.1.2.2.2. Other Sectors</b>	<b>1.117</b>	<b>182</b>	<b>365</b>	<b>-231</b>	<b>-415</b>	<b>227</b>	<b>808</b>	<b>513</b>	<b>-12</b>	<b>819</b>	<b>13</b>	<b>569</b>	<b>3.955</b>



**Table 6. Balance of Payments (BPM6) - Detailed Presentation (Million US Dollars) (\*)**

**Contents**

	2023 January	2023 February	2023 March	2023 April	2023 May	2023 June	2023 July	2023 August	2023 September	2023 October	2023 November	2023 December	2023 Jan.-Dec.
<b>3.2.</b> Loans	435	-1.366	117	80	17	-61	-689	-696	-3.158	-339	-3.986	-1.363	-11.009
<b>3.2.1.</b> Net acquisition of financial assets	-9	1	-179	75	715	-749	232	-319	-1.043	-166	-121	-97	-1.660
<b>3.2.1.1.</b> Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.1.2.</b> Banks	-9	1	-178	75	715	-749	232	-319	-1.042	-166	-121	-95	-1.656
<b>3.2.1.3.</b> General Government	0	0	-1	0	0	0	0	0	-1	0	0	-2	-4
<b>3.2.2.</b> Net incurrence of liabilities	-444	1.367	-296	-5	698	-688	921	377	2.115	173	3.865	1.266	9.349
<b>3.2.2.1.</b> Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.1.1.</b> Credit and loans with the IMF	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.1.1.1.</b> Drawings	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.1.1.2.</b> Repayments	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.1.2.</b> Other short-term	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.1.3.</b> Other long-term	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.1.3.1.</b> Drawings	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.1.3.2.</b> Repayments	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.2.</b> Banks	-856	1.124	41	151	751	-484	-487	1.295	1.615	510	3.957	-223	7.394
<b>3.2.2.2.1.</b> Short-term	-167	118	52	687	267	-597	178	758	489	389	2.204	-254	4.124
<b>3.2.2.2.2.</b> Long-term	-689	1.006	-11	-536	484	113	-665	537	1.126	121	1.753	31	3.270
<b>3.2.2.2.2.1.</b> Drawings	652	1.634	1.596	2.390	2.074	3.689	911	967	2.128	734	5.346	3.041	25.162
<b>3.2.2.2.2.2.</b> Repayments	1.341	628	1.607	2.926	1.590	3.576	1.576	430	1.002	613	3.593	3.010	21.892
<b>3.2.2.3.</b> General Government	-43	-211	10	-21	-49	-23	-23	-103	152	56	99	817	661
<b>3.2.2.3.1.</b> Credit and loans with the IMF	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.3.1.1.</b> Drawings	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.3.1.2.</b> Repayments	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.3.2.</b> Other short-term	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.3.3.</b> Other long-term	-43	-211	10	-21	-49	-23	-23	-103	152	56	99	817	661
<b>3.2.2.3.3.1.</b> Drawings	63	40	167	79	138	131	92	119	330	157	287	984	2.587
<b>3.2.2.3.3.2.</b> Repayments	106	251	157	100	187	154	115	222	178	101	188	167	1.926
<b>3.2.2.4.</b> Other Sectors	455	454	-347	-135	-4	-181	1.431	-815	348	-393	-191	672	1.294
<b>3.2.2.4.1.</b> Short-term	90	107	153	60	247	210	201	-23	285	-51	41	200	1.520
<b>3.2.2.4.2.</b> Long-term	365	347	-500	-195	-251	-391	1.230	-792	63	-342	-232	472	-226
<b>3.2.2.4.2.1.</b> Drawings	1.278	1.088	1.960	789	1.222	1.026	2.793	1.482	967	684	1.385	1.798	16.472
<b>3.2.2.4.2.2.</b> Repayments	913	741	2.460	984	1.473	1.417	1.563	2.274	904	1.026	1.617	1.326	16.698
<b>3.3.</b> Trade credit and advances	-1.697	-649	-321	-603	-1.044	126	-1.224	141	-285	526	1.243	-1.132	-4.919
<b>3.3.1.</b> Net acquisition of financial assets	-285	-428	-325	-1.136	710	-486	460	1.772	512	1.183	-435	433	1.975
<b>3.3.2.</b> Net incurrence of liabilities	1.412	221	-4	-533	1.754	-612	1.684	1.631	797	657	-1.678	1.565	6.894
<b>3.3.2.1.</b> Short-term	1.410	217	-21	-567	1.776	-612	1.641	1.646	783	650	-1.708	1.461	6.676
<b>3.3.2.2.</b> Long-term	2	4	17	34	-22	0	43	-15	14	7	30	104	218
<b>3.4.</b> Other assets and liabilities	-5	-4	-8	17	-9	-13	-19	-13	9	-7	-3	108	53
<b>3.4.1.</b> Net acquisition of financial assets	0	0	0	25	0	0	0	0	20	0	0	110	155
<b>3.4.1.1.</b> Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.4.1.2.</b> General Government	0	0	0	25	0	0	0	0	20	0	0	110	155
<b>3.4.1.3.</b> Other Sectors	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.4.2.</b> Net incurrence of liabilities	5	4	8	8	9	13	19	13	11	7	3	2	102
<b>3.4.2.1.</b> Central Bank	3	2	4	3	5	11	14	11	9	5	2	0	69
<b>3.4.2.2.</b> Other Sectors	2	2	4	5	4	2	5	2	2	2	1	2	33
<b>3.5.</b> Special drawing rights (Net incurrence of liabilities)	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>4.</b> Reserve assets	-9.341	-4.677	-264	-6.873	-16.578	11.200	2.778	5.134	7.663	247	6.706	1.978	-2.027
<b>4.1.</b> Reserve position in the IMF	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>4.2.</b> Official Reserves	-9.341	-4.677	-264	-6.873	-16.578	11.200	2.778	5.134	7.663	247	6.706	1.978	-2.027
<b>4.2.1.</b> Currency and deposits	-9.311	-4.504	342	-7.010	-15.130	11.205	2.668	5.161	7.664	253	6.699	1.944	-19
<b>4.2.2.</b> Securities	-30	-173	-606	137	-1.448	-5	110	-27	-1	-6	7	34	-2.008
<b>IV - NET ERRORS AND OMISSIONS</b>	<b>45</b>	<b>1.204</b>	<b>-2.308</b>	<b>-4.354</b>	<b>-9.607</b>	<b>7.089</b>	<b>2.072</b>	<b>3.317</b>	<b>-2.154</b>	<b>-2.538</b>	<b>45</b>	<b>-1.938</b>	<b>-9.127</b>

(\*) Provisional

**Table 7.** Current Account, Non-Monetary Gold and Energy Foreign Trade, Monthly (Million USD)**Contents**

	Current Account A	Non-Monetary Gold			Energy (Chapter 27)*			Gold Excluded Current Account (A-B)	Energy Excluded Current Account (A-C)	Gold and Energy Excluded Current Account (A-B-C)
		Export	Import	Net B	Export	Import	Net C			
<b>Jan.23</b>	-10.245	125	4.921	-4.796	1.143	8.794	-7.651	-5.449	-2.594	2.202
<b>Feb.23</b>	-9.091	194	3.989	-3.795	927	6.743	-5.815	-5.296	-3.276	519
<b>Mar.23</b>	-5.248	368	1.630	-1.262	1.265	5.845	-4.580	-3.986	-668	594
<b>Apr.23</b>	-5.087	154	1.246	-1.092	1.105	4.882	-3.777	-3.995	-1.310	-218
<b>May.23</b>	-7.779	173	2.826	-2.653	1.336	5.245	-3.909	-5.126	-3.870	-1.217
<b>Jun.23</b>	765	279	1.938	-1.659	1.090	4.329	-3.239	2.424	4.004	5.663
<b>Jul.23</b>	-5.329	300	2.758	-2.458	1.323	5.018	-3.694	-2.871	-1.635	823
<b>Aug.23</b>	231	263	3.324	-3.061	1.639	5.324	-3.684	3.292	3.915	6.976
<b>Sep.23</b>	2.438	553	1.909	-1.356	1.695	5.628	-3.934	3.794	6.372	7.728
<b>Oct.23</b>	-331	643	1.888	-1.245	1.739	5.381	-3.642	914	3.311	4.556
<b>Nov.23</b>	-3.029	827	2.000	-1.173	1.582	5.273	-3.691	-1.856	662	1.835
<b>Dec.23</b>	-2.256	450	1.586	-1.136	1.545	6.652	-5.107	-1.120	2.851	3.987
<b>Jan.24</b>	-2.667	88	1.024	-936	1.336	6.495	-5.160	-1.731	2.493	3.429
<b>Feb.24</b>	-3.644	111	1.108	-997	1.396	5.756	-4.360	-2.647	716	1.713
<b>Mar.24</b>	-4.544	89	1.608	-1.519	1.693	5.499	-3.807	-3.025	-737	782

(\*) Energy foreign trade refers to "Chapter 27: Mineral fuels, minerals oils and product of their distillation" item published by TURKSTAT under the Foreign Trade by Chapters data according to the General Trade System (GTS).

**Central Bank of the Republic of Türkiye**  
**Data Governance and Statistics Department**  
**Balance of Payments Division**

**Table 8. Visitors by Nationalities****Contents**

NATIONALITY	2022	2023	2023 Jan.-Feb.	2024 Jan.-Feb.
GERMANY	5.689.999	6.198.262	339.468	380.978
AUSTRIA	457.142	496.623	44.153	47.151
BELGIUM	604.106	601.015	42.397	47.325
DENMARK	356.967	320.065	16.885	18.312
FINLAND	117.656	117.373	6.018	6.997
FRANCE	990.212	1.032.476	93.201	100.556
HOLLAND	1.262.308	1.236.080	74.640	94.635
ENGLAND	3.379.338	3.804.594	137.318	176.190
SPAIN	297.864	325.483	29.202	34.999
SWEDEN	418.214	366.476	27.417	30.137
SWITZERLAND	384.605	391.456	27.146	30.515
ITALY	415.561	599.727	48.725	63.969
NORWAY	192.882	204.014	11.031	11.824
GREECE	567.819	685.262	88.551	102.893
OTHER EUROPE OECD	257.308	306.276	21.435	24.857
BULGARIA	2.875.588	2.904.113	353.272	373.791
HUNGARY	165.519	222.132	7.961	13.101
POLAND	1.135.767	1.538.716	32.289	40.535
ROMANIA	882.017	988.683	73.347	88.887
OTHER EAST EUROPE	2.243.822	2.319.549	142.985	172.980
<b>TOTAL EUROPE</b>	<b>22.694.694</b>	<b>24.658.375</b>	<b>1.617.441</b>	<b>1.860.632</b>
RUSSIAN FEDERATION	5.080.835	6.436.491	562.129	450.367
OTHER C.I.S.	4.806.134	5.654.177	613.483	644.707
<b>TOTAL C.I.S.</b>	<b>9.886.969</b>	<b>12.090.668</b>	<b>1.175.612</b>	<b>1.095.074</b>
U.S.A.	1.020.611	1.349.876	91.181	101.575
CANADA	202.041	254.732	19.714	23.855
MEXICO	114.093	155.245	10.349	9.567
ARGENTINA	41.600	48.401	4.228	4.521
BRAZIL	83.870	106.933	9.115	12.432
CHILE	17.334	25.758	2.296	2.253
OTHER AMERICA	206.251	223.963	20.993	23.294
<b>TOTAL AMERICA</b>	<b>1.685.800</b>	<b>2.164.908</b>	<b>157.876</b>	<b>177.497</b>
ALGERIA	204.538	294.209	42.688	51.026
MOROCCO	233.965	250.235	35.499	36.204
LIBYAN A.J.	225.891	200.850	32.556	40.408
SUDAN	40.264	19.372	5.319	2.411
EGYPT	223.605	183.036	30.535	31.558
TUNISIA	207.222	176.145	28.151	32.753
OTHER AFRICA	328.864	296.477	44.090	36.292
<b>TOTAL AFRICA</b>	<b>1.464.349</b>	<b>1.420.324</b>	<b>218.838</b>	<b>230.652</b>
U.A.E.	146.658	122.255	14.444	12.168
BAHRAIN	98.758	65.263	17.517	14.306
QATAR	95.437	68.390	9.252	9.546
KUWAIT	478.640	364.963	62.577	45.588
IRAQ	1.234.827	1.086.747	153.039	131.512
LEBANON	276.759	259.166	29.651	32.976
JORDAN	496.431	393.076	43.036	32.583
SAUDI ARABIA	488.665	820.340	56.936	73.936
SYRIAN ARAB REPUBLIC (*)	201.090	198.055	29.946	27.693
T.R.N. CYPRUS	168.663	197.354	26.513	36.156
ISRAEL	831.188	779.177	91.020	9.514
IRAN	2.332.813	2.506.158	246.035	449.261
PAKISTAN	186.558	144.903	21.695	18.254
OTHER ASIA	1.313.420	1.626.025	223.921	257.805
JAPAN	30.127	77.779	7.471	14.828
<b>TOTAL ASIA</b>	<b>8.380.034</b>	<b>8.709.651</b>	<b>1.033.053</b>	<b>1.166.126</b>
AUSTRALIA	119.467	194.089	11.466	12.067
NEW ZELAND	15.333	31.020	1.634	1.724
OTHER	94.876	77.932	10.520	6.426
<b>GRAND TOTAL</b>	<b>44.341.522</b>	<b>49.346.967</b>	<b>4.226.440</b>	<b>4.550.198</b>

(\*) Starting from July 2012, the number of Syrian visitors is calculated by subtracting the number of departing Syrians crossing the border Gates of Gaziantep Kargamis, Hatay Cilvegozu and Yayladagi, Kilis Öncüpınar and Şanlıurfa Akçakale from the total number of departing Syrians recorded by the General Directorate of Security.

(\*\*) Due to the Coronavirus (COVID -19) epidemic, the number of border entry/exit data in the second quarter of 2020 differs from the number of departing foreign visitors given in Table 9, as it is largely composed of evacuation and entries/exits with special permission.

Source: Republic of Türkiye Ministry of Culture and Tourism

Central Bank of the Republic of Türkiye  
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Balance of Payments Division

**Table 9.** Travel Incomes and Expenses (\*)

Contents

Year/Quarter/Month	Travel Income						Travel Expenses			
	Total			Foreign			Citizens (resident abroad)			
	Total Income (million \$) (A+B+C)	Marina Service Expenditures (million \$) (C)	Number of Departing Visitors	Average Expenses per Capita (\$)	Income (million \$) (A)	Number of Departing Visitors	Average Expenses per Capita (\$)	Income (million \$) (B)	Number of Departing Visitors	Average Expenses per Capita (\$)
<b>2020</b>	<b>14 228</b>		<b>15 826 266</b>	<b>899</b>						
<b>Quarter I</b>	<b>4 527</b>		<b>5 639 414</b>	<b>803</b>						
January	2 020		2 534 719	797						
February	1 645		2 055 118	800						
March	862		1 049 577	822						
<b>Quarter II</b>	<b>870</b>									
April										
May										
June	870									
<b>Quarter III</b>	<b>5 006</b>		<b>5 604 155</b>	<b>893</b>						
July	665		777 043	856						
August	1 975		2 192 917	901						
September	2 366		2 634 195	898						
<b>Quarter IV</b>	<b>3 825</b>		<b>4 582 697</b>	<b>834</b>						
October	2 010		2 355 124	853						
November	1 034		1 262 757	819						
December	781		964 816	809						
<b>2021</b>	<b>27 915</b>		<b>29 357 463</b>	<b>951</b>						
<b>Quarter I</b>	<b>2 674</b>		<b>2 600 469</b>	<b>1 028</b>						
January	855		829 932	1 030						
February	739		727 126	1 017						
March	1 080		1 043 411	1 035						
<b>Quarter II</b>	<b>3 388</b>		<b>4 066 210</b>	<b>833</b>						
April	983		1 179 562	834						
May	853		1 025 559	832						
June	1 552		1 861 089	834						
<b>Quarter III</b>	<b>13 945</b>		<b>13 640 672</b>	<b>1 022</b>						
July	3 818		3 735 532	1 022						
August	5 630		5 499 057	1 024						
September	4 497		4 406 083	1 021						
<b>Quarter IV</b>	<b>7 908</b>		<b>9 050 112</b>	<b>874</b>						
October	3 972		4 406 796	901						
November	2 118		2 466 682	859						
December	1 818		2 176 634	835						
<b>2022</b>	<b>45 437</b>		<b>51 369 024</b>	<b>885</b>						
<b>Quarter I</b>	<b>5 940</b>		<b>6 451 656</b>	<b>921</b>						
January	1 973		2 150 066	914						
February	1 680		1 851 394	907						
March	2 287		2 442 196	937						
<b>Quarter II</b>	<b>9 862</b>		<b>11 939 130</b>	<b>826</b>						
April	2 373		2 921 440	812						
May	3 353		4 078 425	822						
June	4 136		4 939 265	837						
<b>Quarter III</b>	<b>19 042</b>		<b>21 000 127</b>	<b>907</b>						
July	5 804		6 359 123	913						
August	7 235		7 992 422	905						
September	6 003		6 648 582	903						
<b>Quarter IV</b>	<b>10 593</b>		<b>11 978 111</b>	<b>884</b>						
October	5 239		5 919 814	885						
November	3 038		3 438 085	884						
December	2 316		2 620 212	884						
<b>2023</b>	<b>49 500</b>		<b>57 077 439</b>	<b>867</b>						
<b>Quarter I</b>	<b>7 454</b>		<b>8 181 566</b>	<b>911</b>						
January	2 846		3 077 654	925						
February	2 177		2 314 917	940						
March	2 431		2 788 995	872						
<b>Quarter II</b>	<b>11 847</b>		<b>13 995 495</b>	<b>846</b>						
April	2 976		3 541 271	840						
May	3 869		4 584 458	844						
June	5 002		5 869 766	852						
<b>Quarter III</b>	<b>19 719</b>		<b>22 428 233</b>	<b>879</b>						
July	6 095		6 926 346	880						
August	7 464		8 488 026	879						
September	6 160		7 013 861	878						
<b>Quarter IV</b>	<b>10 480</b>		<b>12 472 145</b>	<b>840</b>						
October	5 205		6 151 397	846						
November	2 932		3 520 467	833						
December	2 343		2 800 281	837						
<b>2024</b>	<b>7 977</b>		<b>9 010 090</b>	<b>885</b>						
<b>Quarter I</b>	<b>7 977</b>		<b>9 010 090</b>	<b>885</b>						
January	2 901		3 245 893	894						
February	2 398		2 684 623	893						
March	2 678		3 079 574	870						

(\*)There is a difference in scope between the total tourism incomes and expenditures figures published in TURKSTAT's tourism statistics and the travel item in the BOP.

For travel incomes, international transport expenditures of foreign visitors and Turkish citizens residing abroad while making their trips to Türkiye by domestic airlines, mobile phone roaming costs in Türkiye and expenditures on durable goods above the customs threshold are not included; education expenditures of long-term foreign students and expenditures made by the refugees are added to the tourism revenues.

Likewise, for travel expenditures, international transport expenditures of Turkish resident visitors while making their trips abroad by foreign airlines and mobile phone roaming costs abroad are not included. In balance of payments table, international transportation and mobile phone roaming expenditures are not recorded under travel item. They are recorded separately under transportation and telecommunication services items, respectively. □

After the revision announced by TURKSTAT on October 27, 2022, it is not possible to give detail on marina revenues and foreigner/citizen distinction in the total travel revenues.

The table is updated quarterly in accordance with TURKSTAT's Tourism Statistics.

Figures in table may not add up to totals due to rounding.

Source: TURKSTAT

Central Bank of the Republic of Türkiye  
Data Governance and Statistics Department  
Balance of Payments Division



**Table 10. Residents' Direct Investments Abroad By Sectoral Breakdown (Million USD) (1)(2)(\*)**

	2023 Jan.-Mar.	2024 January	2024 February	2024 March	2024 Jan.-Mar.
<b>AGRICULTURE</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>1</b>
A. Agriculture, Forestry and Fishing	1	0	0	1	1
<b>INDUSTRIAL SECTORS</b>	<b>312</b>	<b>105</b>	<b>104</b>	<b>189</b>	<b>398</b>
B. Mining and Quarrying	201	65	71	75	211
C. Manufacturing	89	24	31	65	120
CA. Manufacture of Food Products, Beverages and Tobacco	18	7	6	9	22
CB. Manufacture of Textiles and Textile Products	10	1	1	3	5
CC. Manufacture of Leather and Leather Products	1	1	0	0	1
CD. Manufacture of Wood and Wood Products	1	0	1	0	1
CE. Manufacture of Pulp, Paper and Paper Products and Publishing and Printing	0	0	0	0	0
CF. Manufacture of Coke, Refined Petroleum Products and Nuclear Fuel	0	0	0	0	0
CG. Manufacture of Chemicals, Chemical Products, Basic Pharmaceutical Products and Materials	14	2	6	33	41
CH. Manufacture of Rubber and Plastic Products	2	1	1	1	3
CI. Manufacture of Other Non-Metallic Mineral Products	0	0	4	0	4
CJ. Manufacture of Basic Metals and Fabricated Metal Products	8	5	4	6	15
CK. Manufacture of Machinery and Equipment n.e.c.	3	0	0	0	0
CL. Manufacture of Computers, Electronic-Electrical and Optical Equipment	6	1	1	3	5
CM. Manufacture of Transport Equipment	7	1	1	1	3
CN. Manufacturing n.e.c.	19	5	6	9	20
D. Electricity, Gas, Steam and Air-conditioning Supply	20	16	2	48	66
E. Water Supply; Sewerage, Waste Management and Remediation	2	0	0	1	1
<b>SERVICES</b>	<b>1.008</b>	<b>232</b>	<b>419</b>	<b>438</b>	<b>1.089</b>
F. Construction	41	22	171	24	217
G. Wholesale and Retail Trade	65	19	27	23	69
H. Transportation and Storage	9	4	3	2	9
I. Accommodation and Food Service Activities	8	7	10	9	26
J. Information and Communication Services	6	16	3	2	21
K. Financial and Insurance Activities	437	7	17	12	36
Financial Service Activities (Banks)	11	0	2	0	2
Insurance, Reinsurance and Pension Funding (Except Compulsory Social Security)	0	0	0	0	0
Activities of Holding Companies	414	6	3	2	11
Other Activities Auxiliary to Financial Services	12	1	12	10	23
L. Real Estate Activities (2)	368	133	166	298	597
M. Professional, Scientific and Technical Activities	3	2	6	3	11
N. Administrative and Support Service Activities	4	2	0	12	14
O. Public Administration and Defence, Compulsory Social Security	0	0	0	0	0
P. Education	0	0	0	1	1
Q. Human Health and Social Work Activities	3	1	10	38	49
R. Arts, Entertainment and Recreation	0	0	0	0	0
S. Other Service Activities	64	19	6	14	39
T. Activities of Households as Employers; Undifferentiated Goods- and Services- Producing Activities of Households for Own Use	0	0	0	0	0
U. Activities of Extra-Territorial Organisations and Bodies	0	0	0	0	0
<b>TOTAL</b>	<b>1.321</b>	<b>337</b>	<b>523</b>	<b>628</b>	<b>1.488</b>

(1) Sectoral breakdown of FDI data are disseminated according to the Statistical Classification of Economic Activities in the European Union NACE Rev. 2.

(2) Residents' real estate investments abroad are also covered.

(\*) Provisional



**Table 11. Residents' Direct Investments Abroad by Sectoral Breakdown (Million USD) (1)(2)**

Contents

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 (*)
<b>AGRICULTURE</b>	<b>0</b>	<b>2</b>	<b>8</b>	<b>3</b>	<b>53</b>	<b>19</b>	<b>0</b>	<b>2</b>	<b>4</b>	<b>7</b>	<b>8</b>	<b>21</b>	<b>16</b>	<b>8</b>	<b>1</b>	<b>13</b>	<b>1</b>	<b>27</b>
<b>A.</b> Agriculture, Forestry and Fishing	0	2	8	3	53	19	0	2	4	7	8	21	16	8	1	13	1	27
<b>INDUSTRIAL SECTORS</b>	<b>1.266</b>	<b>573</b>	<b>1.648</b>	<b>552</b>	<b>698</b>	<b>944</b>	<b>3.266</b>	<b>1.919</b>	<b>3.810</b>	<b>2.836</b>	<b>1.659</b>	<b>1.415</b>	<b>1.751</b>	<b>1.402</b>	<b>1.512</b>	<b>2.018</b>	<b>1.874</b>	<b>1.700</b>
<b>B.</b> Mining and Quarrying	456	343	264	254	233	298	471	750	2.985	1.869	1.094	1.007	831	734	692	1.004	932	963
<b>C.</b> Manufacturing	810	230	1.382	281	444	517	2.743	1.086	667	850	515	390	533	635	437	921	860	479
<b>CA.</b> Manufacture of Food Products, Beverages and Tobacco	216	35	811	54	66	57	2.279	290	154	296	48	24	115	110	94	498	504	127
<b>CB.</b> Manufacture of Textiles and Textile Products	485	45	54	46	58	32	77	51	54	59	129	91	207	70	28	91	103	82
<b>CC.</b> Manufacture of Leather and Leather Products	0	1	5	0	0	0	0	0	0	0	0	1	1	0	1	0	0	2
<b>CD.</b> Manufacture of Wood and Wood Products	9	16	5	3	60	12	36	27	10	47	17	42	2	7	1	29	2	4
<b>CE.</b> Manufacture of Pulp, Paper and Paper Products and Publishing and Printing	4	6	6	20	2	5	14	5	5	2	0	21	3	1	3	25	33	26
<b>CF.</b> Manufacture of Coke, Refined Petroleum Products and Nuclear Fuel	0	1	0	0	4	21	0	1	0	0	38	0	0	0	0	0	0	1
<b>CG.</b> Manufacture of Chemicals, Chemical Products, Basic Pharmaceutical Products and Materials	4	4	156	7	31	40	40	85	106	19	33	29	26	18	103	142	65	29
<b>CH.</b> Manufacture of Rubber and Plastic Products	1	1	2	4	2	8	13	12	42	16	13	22	5	35	5	7	38	10
<b>CI.</b> Manufacture of Other Non-Metallic Mineral Products	11	22	42	11	37	36	116	454	80	260	111	67	32	54	50	1	1	21
<b>CJ.</b> Manufacture of Basic Metals and Fabricated Metal Products	14	13	29	12	74	40	16	60	27	99	53	21	39	55	15	16	18	42
<b>CK.</b> Manufacture of Machinery and Equipment n.e.c.	0	20	110	100	99	217	88	0	1	13	4	5	6	34	0	5	4	4
<b>CL.</b> Manufacture of Computers, Electronic-Electrical and Optical Equipment	53	58	158	4	9	14	31	19	25	23	35	25	23	95	7	23	32	25
<b>CM.</b> Manufacture of Transport Equipment	12	8	4	18	1	16	21	44	35	5	12	18	7	110	20	7	23	23
<b>CN.</b> Manufacturing n.e.c.	1	0	0	2	1	19	12	38	128	11	22	24	67	46	110	82	36	83
<b>D.</b> Electricity, Gas, Steam and Air-conditioning Supply	0	0	2	17	21	125	52	83	158	117	50	18	387	33	383	88	81	187
<b>E.</b> Water Supply; Sewerage, Waste Management and Remediation	0	0	0	0	0	4	0	0	0	0	0	0	0	0	0	5	1	71
<b>SERVICES</b>	<b>411</b>	<b>1.700</b>	<b>948</b>	<b>1.485</b>	<b>1.072</b>	<b>1.579</b>	<b>1.069</b>	<b>1.314</b>	<b>1.420</b>	<b>2.399</b>	<b>1.447</b>	<b>1.741</b>	<b>2.169</b>	<b>2.023</b>	<b>1.639</b>	<b>2.588</b>	<b>3.004</b>	<b>3.942</b>
<b>F.</b> Construction	54	75	94	122	158	150	72	212	296	322	40	150	66	477	93	166	125	159
<b>G.</b> Wholesale and Retail Trade	42	21	20	22	35	21	48	101	123	70	86	120	45	104	108	154	157	188
<b>H.</b> Transportation and Storage	9	100	211	63	63	586	32	141	127	38	135	112	26	162	12	266	119	47
<b>I.</b> Accommodation and Food Service Activities	2	0	14	7	3	14	194	20	148	44	56	121	161	30	12	67	81	60
<b>J.</b> Information and Communication Services	78	125	362	245	110	17	45	69	7	656	72	107	66	40	358	65	116	86
<b>K.</b> Financial and Insurance Activities	202	1.352	175	694	549	590	379	514	507	801	551	453	1.189	462	625	934	1.242	996
Financial Service Activities (Banks)	190	165	101	485	457	339	95	150	114	274	97	179	126	14	1	68	128	31
Insurance, Reinsurance and Pension Funding (Except Compulsory Social Security)	0	0	0	0	0	0	0	35	5	1	0	1	0	0	0	28	2	2
Activities of Holding Companies	4	1.149	46	148	91	221	277	352	355	495	289	258	933	310	520	774	889	920
Other Activities Auxiliary to Financial Services	8	38	28	61	1	30	7	12	3	27	164	16	129	138	104	92	197	43
<b>L.</b> Real Estate Activities (2)	1	12	13	267	66	114	217	180	130	390	359	567	433	372	282	526	791	2.086
<b>M.</b> Professional, Scientific and Technical Activities	0	7	11	34	34	37	38	21	20	13	14	14	52	275	26	33	32	39
<b>N.</b> Administrative and Support Service Activities	0	0	0	0	0	0	7	7	1	19	2	18	7	16	36	91	29	36
<b>O.</b> Public Administration and Defence, Compulsory Social Security	0	0	0	0	0	0	0	0	8	0	0	0	0	0	0	0	0	0
<b>P.</b> Education	0	0	0	6	4	2	2	2	8	0	0	1	11	1	2	3	0	1
<b>Q.</b> Human Health and Social Work Activities	0	1	3	1	26	32	2	5	1	22	83	11	3	9	1	14	156	56
<b>R.</b> Arts, Entertainment and Recreation	0	2	0	0	4	0	0	3	7	0	0	3	0	0	1	3	0	8
<b>S.</b> Other Service Activities	23	5	45	24	20	16	30	39	37	24	49	64	110	75	83	264	156	180
<b>T.</b> Activities of Households as Employers; Undifferentiated Goods- and Services- Producing Activities of Households for Own Use	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>U.</b> Activities of Extra-Territorial Organisations and Bodies	0	0	0	0	0	0	3	0	0	0	0	0	0	0	0	2	0	0
<b>TOTAL</b>	<b>1.677</b>	<b>2.275</b>	<b>2.604</b>	<b>2.040</b>	<b>1.823</b>	<b>2.542</b>	<b>4.335</b>	<b>3.235</b>	<b>5.234</b>	<b>5.242</b>	<b>3.114</b>	<b>3.177</b>	<b>3.936</b>	<b>3.433</b>	<b>3.152</b>	<b>4.619</b>	<b>4.879</b>	<b>5.669</b>

(1) Sectoral breakdown of FDI data are disseminated according to the Statistical Classification of Economic Activities in the European Union NACE Rev. 2.

(2) Residents' real estate investments abroad are also covered.

(\*) Provisional

**Table 12. Residents' Direct Investments Abroad By Geographical Breakdown (Million USD) (\*)**

Contents

	2023 Jan.-Mar.	2024 January	2024 February	2024 March	2024 Jan.-Mar.
<b>EUROPE</b>	<b>781</b>	<b>206</b>	<b>367</b>	<b>391</b>	<b>964</b>
Germany	66	14	31	26	71
Austria	2	3	1	4	8
Belgium	4	1	1	3	5
Bulgaria	2	0	1	1	2
Czech Republic	7	4	1	1	6
Denmark	4	1	0	0	1
Estonia	0	0	0	0	0
Finland	1	0	0	0	0
France	17	7	3	7	17
Netherlands	375	26	194	164	384
United Kingdom	101	48	44	63	155
Ireland	2	0	0	0	0
Spain	17	9	6	9	24
Sweden	2	0	0	0	0
Italy	8	8	23	30	61
Latvia	0	0	0	0	0
Lithuania	0	0	0	1	1
Luxembourg	7	9	2	22	33
Hungary	4	0	5	5	10
Malta	2	0	0	0	0
Poland	2	1	1	3	5
Portugal	36	2	1	3	6
Romania	8	2	5	6	13
Slovakia	8	0	1	0	1
Slovenia	0	0	0	0	0
Greece	22	18	19	21	58
<b>EFTA COUNTRIES</b>	<b>44</b>	<b>22</b>	<b>16</b>	<b>3</b>	<b>41</b>
Switzerland	41	18	16	3	37
Iceland	0	0	0	0	0
Liechtenstein	1	3	0	0	3
Norway	2	1	0	0	1
<b>OTHER EUROPEAN COUNTRIES</b>	<b>40</b>	<b>31</b>	<b>12</b>	<b>19</b>	<b>62</b>
Albania	0	0	0	2	2
Belarus	0	15	1	0	16
Bosnia and Herzegovina	13	1	1	3	5
Gibraltar	0	0	0	0	0
Guernsey	0	0	0	0	0
Croatia	3	0	0	0	0
Montenegro	13	5	5	4	14
Kosovo	0	0	0	0	0
Jersey	2	1	0	0	1
Macedonia	2	7	2	5	14
Man Islands	0	0	0	0	0
Moldova, Republic of	0	0	0	0	0
Russia	3	1	0	2	3
Serbia	0	0	0	0	0
Ukraine	1	0	0	0	0
Other	3	1	3	3	7
<b>AFRICA</b>	<b>11</b>	<b>4</b>	<b>2</b>	<b>25</b>	<b>31</b>
<b>NORTH AFRICA</b>	<b>9</b>	<b>2</b>	<b>1</b>	<b>23</b>	<b>26</b>
Algeria	0	0	1	0	1
Morocco	2	1	0	19	20
Libya	0	0	0	0	0
Egypt	7	1	0	4	5
Tunisia	0	0	0	0	0
<b>OTHER AFRICAN COUNTRIES</b>	<b>2</b>	<b>2</b>	<b>1</b>	<b>2</b>	<b>5</b>
Burkina Faso	0	0	0	0	0
Ethiopia	0	0	0	0	0
Ivory Coast	0	0	0	0	0
Gabon	0	0	0	0	0
Ghana	1	0	0	1	1
South Africa	0	0	0	1	1
Cameroon	0	0	0	0	0
Kenya	0	0	0	0	0
Liberia	0	0	0	0	0
Madagascar	0	0	0	0	0
Malawi	0	0	0	0	0
Mali	0	0	0	0	0
Mauritius	0	0	0	0	0
Mauritania	0	0	0	0	0
Mozambique	0	0	0	0	0
Nigeria	0	0	0	0	0
Niger	0	0	0	0	0
Rwanda	0	0	0	0	0
Senegal	1	1	0	0	1
Seychelles	0	0	0	0	0
Somalia	0	0	0	0	0
Sudan	0	0	0	0	0
Swaziland	0	0	0	0	0
Tanzania, United Republic of	0	1	0	0	1
Uganda	0	0	1	0	1
Zambia	0	0	0	0	0
<b>AMERICA</b>	<b>372</b>	<b>88</b>	<b>95</b>	<b>140</b>	<b>323</b>
<b>NORTH AMERICA</b>	<b>371</b>	<b>85</b>	<b>95</b>	<b>138</b>	<b>318</b>
USA	362	84	93	135	312
Canada	9	1	2	3	6
<b>CENTRAL AMERICA</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Bahamas	0	0	0	0	0
Barbados	0	0	0	0	0
Belize	0	0	0	0	0
Bermuda	0	0	0	0	0
Cayman Islands	0	0	0	0	0
Curacao	0	0	0	0	0
Dominican Republic	0	0	0	0	0
Guatemala	0	0	0	0	0
Netherlands Antilles	0	0	0	0	0
Mexico	0	1	0	0	1
Panama	0	0	0	0	0
Trinidad and Tobago	0	0	0	0	0
Turks and Caicos Islands	0	0	0	0	0
Virgin Islands, United States	0	0	0	0	0
Virgin Islands, British	0	0	0	0	0
<b>SOUTH AMERICA</b>	<b>1</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>4</b>
Argentina	0	0	0	0	0
Brazil	1	0	0	0	0
Ecuador	0	0	0	0	0
Colombia	0	0	0	0	0
Peru	0	0	0	2	2
Chile	0	2	0	0	2
<b>ASIA</b>	<b>153</b>	<b>39</b>	<b>56</b>	<b>71</b>	<b>166</b>
<b>NEAR AND MIDDLE EAST COUNTRIES</b>	<b>114</b>	<b>34</b>	<b>47</b>	<b>63</b>	<b>144</b>
Iran	0	0	0	0	0
Israel	0	0	0	0	0
<b>GULF ARABIAN COUNTRIES</b>	<b>83</b>	<b>26</b>	<b>40</b>	<b>56</b>	<b>122</b>
Bahrain	0	0	0	0	0
United Arab Emirates	78	21	32	52	105
Iraq	4	4	7	1	12
Qatar	0	0	0	1	1
Kuwait	1	0	0	1	1
Saudi Arabia	0	1	1	1	3
Oman	0	0	0	0	0
Yemen	0	0	0	0	0
<b>OTHER NEAR AND MIDDLE EAST COUNTRIES</b>	<b>31</b>	<b>8</b>	<b>7</b>	<b>7</b>	<b>22</b>
Azerbaijan	4	1	1	6	8
Georgia	27	6	6	1	13
Lebanon	0	0	0	0	0
Syria	0	0	0	0	0
Jordan	0	1	0	0	1
<b>OTHER ASIAN COUNTRIES</b>	<b>39</b>	<b>5</b>	<b>9</b>	<b>8</b>	<b>22</b>
Afghanistan	0	0	0	0	0
Bangladesh	7	0	0	1	1
China	0	0	1	0	1
Indonesia	0	1	1	0	2
Philippines	0	0	0	0	0
South Korea	0	0	0	0	0
India	6	0	0	3	3
Hong Kong	1	0	0	0	0
Japan	0	0	1	0	1
Kyrgyzstan	0	0	1	0	1
Kazakhstan	3	2	3	1	6
Maldives	0	0	0	0	0
Malaysia	2	0	0	0	0
Uzbekistan	18	1	2	1	4
Pakistan	1	1	0	1	2
Singapore	0	0	0	1	1
Tajikistan	0	0	0	0	0
Thailand	1	0	0	0	0
Taiwan	0	0	0	0	0
Turkmenistan	0	0	0	0	0
Vietnam	0	0	0	0	0
<b>OCEANIA AND POLAR REGIONS</b>	<b>4</b>	<b>0</b>	<b>3</b>	<b>1</b>	<b>4</b>
Australia	4	0	3	1	4
Territory of the French Southern	0	0	0	0	0
Marshall Islands	0	0	0	0	0
New Zealand	0	0	0	1	1
<b>UNCLASSIFIED</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL WORLD</b>	<b>1.321</b>	<b>337</b>	<b>523</b>	<b>628</b>	<b>1.488</b>

(\*) Provisional

**Table 13. Residents' Direct Investments Abroad By Geographical Breakdown (Million USD)**

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 (*)
<b>EUROPE</b>	<b>1.104</b>	<b>1.621</b>	<b>1.370</b>	<b>1.537</b>	<b>1.254</b>	<b>1.879</b>	<b>3.502</b>	<b>2.147</b>	<b>2.207</b>	<b>3.218</b>	<b>1.716</b>	<b>1.733</b>	<b>2.755</b>	<b>2.541</b>	<b>1.659</b>	<b>2.728</b>	<b>3.138</b>	<b>3.430</b>
Germany	512	42	143	82	68	90	61	281	178	250	119	212	155	347	125	212	366	355
Austria	1	0	4	22	19	139	53	124	12	44	4	11	35	59	109	7	36	39
Belgium	0	2	207	21	0	1	10	22	21	17	1	9	15	40	8	12	16	31
Bulgaria	1	4	8	13	1	18	7	13	4	30	4	45	10	9	5	7	20	19
Czech Republic	0	0	1	1	6	2	2	0	0	1	0	5	0	0	0	2	7	11
Denmark	0	0	9	5	0	0	1	6	0	1	2	0	0	0	1	0	6	11
Estonia	0	0	2	0	0	0	0	0	0	0	0	0	1	0	0	1	0	1
Finland	0	0	0	0	0	0	11	0	0	0	0	3	4	47	0	0	1	2
France	7	2	1	16	8	28	4	15	40	20	30	30	17	14	18	23	32	55
Netherlands	485	310	369	279	699	526	2.765	953	776	1.566	817	734	1.770	1.182	875	1.394	1.931	1.395
United Kingdom	20	15	57	72	25	20	84	181	494	631	336	339	319	325	132	296	211	513
Ireland	1	1	4	225	0	501	0	0	0	0	0	0	0	0	0	0	5	9
Spain	0	4	3	15	11	6	15	65	18	5	7	10	24	36	13	71	39	89
Sweden	0	0	13	0	0	2	0	0	0	0	0	40	16	6	35	60	23	4
Italy	10	6	7	7	14	45	23	50	34	22	31	27	32	48	12	55	26	112
Latvia	0	0	0	3	5	4	0	0	48	2	1	10	2	1	7	5	0	0
Lithuania	0	0	0	0	0	2	0	0	0	0	0	0	1	1	0	1	1	1
Luxembourg	1	16	1	451	46	102	21	125	142	131	44	70	31	20	8	95	64	35
Hungary	0	5	5	0	0	0	0	0	25	3	2	9	9	11	22	8	8	13
Malta	1	1.071	0	1	0	8	0	0	71	81	20	9	33	15	0	8	7	7
Poland	0	0	0	0	1	46	7	7	0	2	3	2	4	2	3	27	5	15
Portugal	0	0	0	0	0	13	0	0	0	3	26	6	4	2	14	13	159	0
Romania	8	16	24	20	20	27	32	20	14	26	54	16	23	25	100	73	45	81
Slovakia	0	0	0	0	1	0	0	1	0	0	0	0	0	1	0	0	0	8
Slovenia	0	0	1	0	0	4	0	0	0	0	1	12	1	0	8	2	3	0
Greece	2	0	39	0	2	0	21	3	11	0	1	19	20	12	11	21	52	203
EFTA COUNTRIES	19	9	332	32	42	30	71	84	161	154	72	31	88	157	86	184	74	127
Switzerland	19	4	332	32	37	28	67	78	63	13	53	31	84	155	85	180	65	117
Iceland	0	0	0	0	0	1	2	0	0	0	0	0	0	0	0	0	0	0
Liechtenstein	0	5	0	0	3	0	0	6	0	52	19	0	4	2	0	1	1	1
Norway	0	0	0	0	0	0	0	0	98	0	0	0	0	0	0	0	0	0
OTHER EUROPEAN COUNTRIES	36	118	140	272	284	265	314	197	441	232	141	64	139	179	92	142	143	132
Albania	0	26	3	0	3	6	5	10	3	14	0	18	7	0	0	0	2	3
Belarus	0	0	0	100	100	0	0	0	2	23	4	0	0	4	0	0	0	4
Bosnia and Herzegovina	1	7	10	21	61	22	7	3	0	35	26	1	41	24	2	2	1	14
Gibraltar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Guernsey	0	0	0	2	0	1	0	0	0	1	2	5	2	0	1	1	1	1
Croatia	0	0	0	15	3	47	103	0	23	37	15	2	0	3	3	2	3	5
Montenegro	0	1	6	0	4	0	0	11	0	12	15	4	22	10	1	11	28	50
Kosovo	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Jersey	0	0	0	5	0	3	0	0	0	0	0	13	0	0	0	0	1	2
Macedonia	1	11	1	0	8	70	12	5	2	11	9	0	1	9	26	27	53	31
Man Islands	0	0	0	1	1	1	2	1	0	0	0	0	0	0	0	0	0	0
Moldova, Republic of	0	0	0	0	0	1	2	36	0	3	0	1	2	0	0	0	1	0
Russia	14	50	77	101	73	88	162	107	84	62	10	16	35	102	44	45	26	7
Serbia	0	4	22	3	3	0	7	4	0	15	11	1	11	0	0	0	0	0
Ukraine	18	18	15	9	24	24	13	19	12	13	12	13	22	17	13	28	3	2
Other	15	1	6	15	4	2	1	0	0	2	7	6	2	3	26	24	13	92
<b>AFRICA</b>	<b>15</b>	<b>86</b>	<b>211</b>	<b>36</b>	<b>40</b>	<b>38</b>	<b>50</b>	<b>69</b>	<b>48</b>	<b>34</b>	<b>67</b>	<b>83</b>	<b>75</b>	<b>34</b>	<b>23</b>	<b>18</b>	<b>47</b>	<b>92</b>
NORTH AFRICA	13	77	185	34	34	32	43	65	45	13	58	74	51	16	17	8	22	82
Algeria	4	1	0	2	0	5	0	3	0	3	0	26	1	43	9	8	1	5
Morocco	0	0	4	2	7	1	18	20	20	1	8	7	29	1	5	2	7	7
Libya	4	3	3	9	9	1	2	2	0	0	0	0	0	0	0	0	0	0
Egypt	5	26	17	20	18	22	20	38	7	7	23	23	10	6	4	5	16	69
Tunisia	0	47	161	1	0	3	3	2	2	1	1	0	0	0	1	0	1	1
OTHER AFRICAN COUNTRIES	2	9	26	2	6	7	4	3	21	9	9	9	24	18	6	10	25	10
Burkina Faso	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Ethiopia	0	4	6	0	0	0	1	2	0	2	2	2	4	0	0	0	0	0
Ivory Coast	0	0	0	0	0	0	0	0	0	2	0	0	0	0	0	0	0	0
Gabon	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Ghana	0	0	0	0	0	0	0	0	0	1	2	0	4	0	0	0	6	1
South Africa	0	1	0	0	0	3	0	0	0	9	0	7	6	3	0	2	0	0
Cameroon	0	0	0	0	0	0	0	1	0	0	0	0	0	0	1	0	0	0
Kenya	0	0	0	0	0	0	0	0	2	1	1	4	2	1	0	0	0	0
Liberia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Madagascar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Malawi	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mali	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mauritius	0	0	16	0	0	0	0	0	0	0	0	0	0	0	1	2	1	1
Mauritania	0	0	0	0	0	0	0	0	3	2	2	2	0	0	0	0	0	0
Mozambique	0	0	0	0	0	0	0	0	2	0	2	0	0	0	0	0	0	0
Nigeria	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Niger	0	0	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0
Rwanda	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Senegal	0	0	0	0	6	1	6	0	0	2	2	1	0	0	4	2	5	0
Seychelles	0	0	0	0	0	2	0	0	0	0	0	0	0	0	0	0	0	0
Somalia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sudan	2	4	4	2	0	0	0	0	0	0	0	0	0	0	0	0	10	0
Swaziland	0	0	0	0	0	0	0	0	0	0	0	0	0	10	0	0	0	0
Tanzania, United Republic of																		



**Table 14. Foreign Direct Investment in Türkiye By Sectoral Breakdown**  
(Million USD) (1) (\*)

	2023 Jan.-Mar.	2024 January	2024 February	2024 March	2024 Jan.-Mar.
<b>AGRICULTURE</b>	<b>4</b>	<b>0</b>	<b>0</b>	<b>15</b>	<b>15</b>
A. Agriculture, Forestry and Fishing	4	0	0	15	15
<b>INDUSTRIAL SECTORS</b>	<b>696</b>	<b>263</b>	<b>105</b>	<b>178</b>	<b>546</b>
B. Mining and Quarrying	2	167	0	0	167
C. Manufacturing	437	87	102	177	366
CA. Manufacture of Food Products, Beverages and Tobacco	53	4	6	60	70
CB. Manufacture of Textiles and Textile Products	18	4	0	1	5
CC. Manufacture of Leather and Leather Products	0	0	0	0	0
CD. Manufacture of Wood and Wood Products	0	0	0	0	0
CE. Manufacture of Pulp, Paper and Paper Products and Publishing and Printing	1	0	0	0	0
CF. Manufacture of Coke, Refined Petroleum Products and Nuclear Fuel	14	5	5	5	15
CG. Manufacture of Chemicals, Chemical Products, Basic Pharmaceutical Products and Materials	158	6	7	68	81
CH. Manufacture of Rubber and Plastic Products	12	2	0	4	6
CI. Manufacture of Other Non-Metallic Mineral Products	9	0	1	4	5
CJ. Manufacture of Basic Metals and Fabricated Metal Products	36	8	2	1	11
CK. Manufacture of Machinery and Equipment n.e.c.	0	0	0	0	0
CL. Manufacture of Computers, Electronic-Electrical and Optical Equipment	94	49	21	16	86
CM. Manufacture of Transport Equipment	10	6	16	3	25
CN. Manufacturing n.e.c.	32	3	44	15	62
D. Electricity, Gas, Steam and Air-conditioning Supply	257	9	3	1	13
E. Water Supply; Sewerage, Waste Management and Remediation	0	0	0	0	0
<b>SERVICES</b>	<b>344</b>	<b>136</b>	<b>112</b>	<b>409</b>	<b>657</b>
F. Construction	9	0	0	2	2
G. Wholesale and Retail Trade	184	59	43	78	180
H. Transportation and Storage	53	18	15	15	48
I. Accommodation and Food Service Activities	10	19	1	4	24
J. Information and Communication Services	28	22	19	34	75
K. Financial and Insurance Activities	29	4	1	252	257
Financial Service Activities (Banks)	0	0	0	0	0
Insurance, Reinsurance and Pension Funding (Except Compulsory Social Security)	8	0	1	1	2
Activities of Holding Companies	9	3	0	3	6
Other Activities Auxiliary to Financial Services	12	1	0	248	249
L. Real Estate Activities	1	8	26	0	34
M. Professional, Scientific and Technical Activities	4	1	2	9	12
N. Administrative and Support Service Activities	0	1	2	1	4
O. Public Administration and Defence, Compulsory Social Security	0	0	0	0	0
P. Education	0	0	0	0	0
Q. Human Health and Social Work Activities	1	0	0	4	4
R. Arts, Entertainment and Recreation	0	1	2	10	13
S. Other Service Activities	25	3	1	0	4
T. Activities of Households as Employers; Undifferentiated Goods- and Services- Producing Activities of Households for Own Use	0	0	0	0	0
U. Activities of Extra-Territorial Organisations and Bodies	0	0	0	0	0
<b>TOTAL</b>	<b>1.044</b>	<b>399</b>	<b>217</b>	<b>602</b>	<b>1.218</b>

(1) Sectoral breakdown of FDI data are disseminated according to the Statistical Classification of Economic Activities in the European Union NACE Rev. 2.

(\*) Provisional

**Table 15. Foreign Direct Investment in Türkiye By Sectoral Breakdown (Million USD) (1)**

Contents

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 (*)
<b>AGRICULTURE</b>	<b>6</b>	<b>9</b>	<b>41</b>	<b>48</b>	<b>81</b>	<b>32</b>	<b>43</b>	<b>47</b>	<b>61</b>	<b>31</b>	<b>38</b>	<b>29</b>	<b>34</b>	<b>23</b>	<b>17</b>	<b>148</b>	<b>71</b>	<b>28</b>
<b>A.</b> Agriculture, Forestry and Fishing	6	9	41	48	81	32	43	47	61	31	38	29	34	23	17	148	71	28
<b>INDUSTRIAL SECTORS</b>	<b>2.988</b>	<b>5.037</b>	<b>5.187</b>	<b>3.887</b>	<b>2.887</b>	<b>8.040</b>	<b>5.480</b>	<b>5.390</b>	<b>4.258</b>	<b>5.785</b>	<b>3.120</b>	<b>2.022</b>	<b>2.706</b>	<b>2.106</b>	<b>1.188</b>	<b>1.850</b>	<b>2.099</b>	<b>2.373</b>
<b>B.</b> Mining and Quarrying	123	336	145	89	136	146	188	717	382	207	148	448	81	83	128	65	174	171
<b>C.</b> Manufacturing	1.701	4.131	3.972	1.640	924	3.599	4.519	2.843	2.742	4.237	2.241	1.202	1.934	1.933	1.010	1.655	1.565	1.706
<b>CA.</b> Manufacture of Food Products, Beverages and Tobacco	277	691	1.251	219	124	650	2.201	475	451	983	707	198	456	229	137	158	509	124
<b>CB.</b> Manufacture of Textiles and Textile Products	26	231	187	78	94	149	376	60	137	443	35	66	63	25	3	27	17	45
<b>CC.</b> Manufacture of Leather and Leather Products	2	6	15	11	0	0	0	0	1	2	11	0	0	0	0	0	0	0
<b>CD.</b> Manufacture of Wood and Wood Products	0	3	6	0	1	0	84	3	0	0	1	0	0	0	0	2	0	0
<b>CE.</b> Manufacture of Pulp, Paper and Paper Products and Publishing and Printing	53	60	64	89	18	74	12	107	92	20	73	93	107	28	60	71	43	21
<b>CF.</b> Manufacture of Coke, Refined Petroleum Products and Nuclear Fuel	6	471	28	61	3	1.255	355	236	101	1.809	0	0	165	421	183	138	105	61
<b>CG.</b> Manufacture of Chemicals, Chemical Products, Basic Pharmaceutical Products and Materials	794	1.111	199	336	120	348	579	272	491	340	288	142	324	586	244	284	163	305
<b>CH.</b> Manufacture of Rubber and Plastic Products	86	24	162	34	7	128	486	168	83	80	93	253	28	74	35	108	34	189
<b>CI.</b> Manufacture of Other Non-Metallic Mineral Products	126	770	195	238	54	37	10	29	158	112	24	64	272	39	3	0	3	38
<b>CJ.</b> Manufacture of Basic Metals and Fabricated Metal Products	194	412	1.250	31	213	293	101	659	116	100	628	126	88	58	156	89	145	89
<b>CK.</b> Manufacture of Machinery and Equipment n.e.c.	0	0	226	220	64	76	32	5	4	34	23	35	22	56	16	70	44	114
<b>CL.</b> Manufacture of Computers, Electronic-Electrical and Optical Equipment	72	266	239	59	177	464	143	607	926	142	242	157	156	188	27	205	372	394
<b>CM.</b> Manufacture of Transport Equipment	61	64	71	224	38	93	121	97	78	147	59	38	176	175	31	429	29	176
<b>CN.</b> Manufacturing n.e.c.	4	22	79	40	11	32	19	125	104	25	57	30	77	54	115	74	101	150
<b>D.</b> Electricity, Gas, Steam and Air-conditioning Supply	1.164	567	1.055	2.153	1.824	4.293	773	1.794	1.131	1.339	729	371	687	89	49	129	360	494
<b>E.</b> Water Supply; Sewerage, Waste Management and Remediation	0	3	15	5	3	2	0	36	3	2	2	1	4	1	1	1	0	2
<b>SERVICES</b>	<b>14.645</b>	<b>14.091</b>	<b>9.520</b>	<b>2.331</b>	<b>3.288</b>	<b>8.064</b>	<b>5.238</b>	<b>5.086</b>	<b>4.313</b>	<b>6.365</b>	<b>4.421</b>	<b>5.350</b>	<b>3.959</b>	<b>3.752</b>	<b>4.586</b>	<b>5.100</b>	<b>4.815</b>	<b>3.177</b>
<b>F.</b> Construction	215	287	337	209	310	301	1.427	178	232	109	293	626	215	452	56	42	55	145
<b>G.</b> Wholesale and Retail Trade	456	234	2.088	389	435	707	221	379	1.137	605	688	1.077	1.125	892	803	3.392	1.579	984
<b>H.</b> Transportation and Storage	453	679	96	230	183	221	130	364	594	1.524	635	1.333	629	274	576	216	392	415
<b>I.</b> Accommodation and Food Service Activities	21	33	25	55	113	122	16	59	24	11	250	82	271	117	77	115	332	46
<b>J.</b> Information and Communication Services	6.353	472	97	173	36	36	134	120	214	149	92	565	208	581	1.362	677	277	345
<b>K.</b> Financial and Insurance Activities	6.954	11.717	6.136	817	1.621	5.883	2.084	3.415	1.470	3.601	1.765	1.464	1.154	900	1.401	177	1.786	600
Financial Service Activities (Banks)	6.294	10.103	4.111	473	835	4.745	1.500	1.608	912	2.775	1.323	1.137	662	182	1.044	31	1.572	300
Insurance, Reinsurance and Pension Funding (Except Compulsory Social Security)	397	1.333	1.895	174	766	882	348	1.538	199	117	128	5	47	249	106	10	133	59
Activities of Holding Companies	5	63	68	154	10	170	176	229	226	438	272	288	365	429	21	92	1	190
Other Activities Auxiliary to Financial Services	258	218	62	16	10	86	60	40	133	271	42	34	80	40	230	44	80	51
<b>L.</b> Real Estate Activities	79	448	453	210	241	300	174	128	252	171	284	21	60	229	64	26	43	298
<b>M.</b> Professional, Scientific and Technical Activities	6	32	52	81	94	103	78	87	94	51	73	52	60	74	45	59	23	61
<b>N.</b> Administrative and Support Service Activities	30	2	25	22	17	55	234	185	21	55	23	27	19	83	4	36	155	4
<b>O.</b> Public Administration and Defence, Compulsory Social Security	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>P.</b> Education	0	0	0	1	17	68	60	2	0	0	13	0	0	0	6	0	8	9
<b>Q.</b> Human Health and Social Work Activities	71	176	147	105	112	232	546	106	204	58	274	65	103	98	78	195	51	132
<b>R.</b> Arts, Entertainment and Recreation	4	2	40	25	62	13	81	5	15	9	18	9	20	2	17	6	2	23
<b>S.</b> Other Service Activities	3	9	24	14	47	23	53	58	56	22	13	29	93	50	97	159	112	115
<b>T.</b> Activities of Households as Employers; Undifferentiated Goods- and Services- Producing Activities of Households for Own Use	0	0	0	0	0	0	0	0	0	0	0	0	1	0	0	0	0	0
<b>U.</b> Activities of Extra-Territorial Organisations and Bodies	0	0	0	0	0	0	0	0	0	0	0	0	1	0	0	0	0	0
<b>TOTAL</b>	<b>17.639</b>	<b>19.137</b>	<b>14.748</b>	<b>6.266</b>	<b>6.256</b>	<b>16.136</b>	<b>10.761</b>	<b>10.523</b>	<b>8.632</b>	<b>12.181</b>	<b>7.579</b>	<b>7.401</b>	<b>6.699</b>	<b>5.881</b>	<b>5.791</b>	<b>7.098</b>	<b>6.985</b>	<b>5.578</b>

(1) Sectoral breakdown of FDI data are disseminated according to the Statistical Classification of Economic Activities in the European Union NACE Rev. 2.

(\*) Provisional



**Table 16.** Foreign Direct Investment in Türkiye By Geographical Breakdown (Million USD) (\*)

Contents

	2023 Jan.-Mar.	2024 January	2024 February	2024 March	2024 Jan.-Mar.
<b>EUROPE</b>	<b>677</b>	<b>161</b>	<b>152</b>	<b>505</b>	<b>818</b>
Germany	122	66	34	48	148
Austria	0	0	0	5	5
Belgium	0	0	5	2	7
Bulgaria	0	0	0	0	0
Czech Republic	0	0	0	0	0
Denmark	9	0	0	0	0
Estonia	0	0	0	0	0
Finland	0	0	0	1	1
France	116	0	9	8	17
Netherlands	250	17	3	282	302
United Kingdom	18	47	5	25	77
Ireland	75	17	39	32	88
Spain	12	2	2	59	63
Sweden	5	0	18	0	18
Italy	8	4	22	23	49
Latvia	0	0	0	0	0
Lithuania	0	0	0	0	0
Luxembourg	21	2	0	3	5
Hungary	0	0	0	0	0
Malta	1	0	1	0	1
Poland	0	0	0	0	0
Portugal	0	0	0	0	0
Romania	0	0	0	0	0
Slovakia	0	0	0	1	1
Slovenia	0	0	0	0	0
Greece	0	1	0	0	1
<b>EFTA COUNTRIES</b>	<b>14</b>	<b>5</b>	<b>14</b>	<b>7</b>	<b>26</b>
Switzerland	14	4	14	5	23
Iceland	0	0	0	0	0
Liechtenstein	0	1	0	0	1
Norway	0	0	0	2	2
<b>OTHER EUROPEAN COUNTRIES</b>	<b>26</b>	<b>0</b>	<b>0</b>	<b>9</b>	<b>9</b>
Albania	0	0	0	0	0
Belarus	0	0	0	0	0
Bosnia and Herzegovina	0	0	0	0	0
Gibraltar	0	0	0	0	0
Guernsey	0	0	0	0	0
Croatia	0	0	0	0	0
Montenegro	0	0	0	0	0
Kosova	0	0	0	0	0
Jersey	3	0	0	0	0
Macedonia	0	0	0	0	0
Man Islands	0	0	0	0	0
Moldova, Republic of	0	0	0	0	0
Russia	23	0	0	9	9
Serbia	0	0	0	0	0
Ukraine	0	0	0	0	0
Other	0	0	0	0	0
<b>AFRICA</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>1</b>
<b>NORTH AFRICA</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>1</b>
Algeria	0	0	0	0	0
Morocco	0	0	0	0	0
Libya	1	0	0	0	0
Egypt	0	0	1	0	1
Tunisia	0	0	0	0	0
<b>OTHER AFRICAN COUNTRIES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Burkina Faso	0	0	0	0	0
Ethiopia	0	0	0	0	0
Ivory Coast	0	0	0	0	0
Gabon	0	0	0	0	0
Ghana	0	0	0	0	0
South Africa	0	0	0	0	0
Cameroon	0	0	0	0	0
Kenya	0	0	0	0	0
Liberia	0	0	0	0	0
Madagascar	0	0	0	0	0
Malawi	0	0	0	0	0
Mali	0	0	0	0	0
Mauritius	0	0	0	0	0
Mauritania	0	0	0	0	0
Mozambique	0	0	0	0	0
Nigeria	0	0	0	0	0
Niger	0	0	0	0	0
Rwanda	0	0	0	0	0
Senegal	0	0	0	0	0
Seychelles	0	0	0	0	0
Somalia	0	0	0	0	0
Sudan	0	0	0	0	0
Swaziland	0	0	0	0	0
Tanzania, United Republic of	0	0	0	0	0
Uganda	0	0	0	0	0
Zambia	0	0	0	0	0
<b>AMERICA</b>	<b>23</b>	<b>177</b>	<b>15</b>	<b>64</b>	<b>256</b>
<b>NORTH AMERICA</b>	<b>21</b>	<b>174</b>	<b>15</b>	<b>63</b>	<b>252</b>
USA	21	174	15	63	252
Canada	0	0	0	0	0
<b>CENTRAL AMERICA</b>	<b>2</b>	<b>3</b>	<b>0</b>	<b>1</b>	<b>4</b>
Bahamas	0	0	0	0	0
Barbados	0	0	0	0	0
Belize	0	0	0	0	0
Bermuda	0	0	0	0	0
Cayman Islands	0	0	0	0	0
Curaçao	0	0	0	0	0
Dominican Republic	0	0	0	0	0
Guatemala	0	0	0	0	0
Netherlands Antilles	0	0	0	0	0
Mexico	0	0	0	0	0
Panama	0	0	0	0	0
Trinidad and Tobago	0	0	0	0	0
Turks and Caicos Islands	0	0	0	0	0
Virgin Islands, United States	0	0	0	0	0
Virgin Islands, British	2	3	0	1	4
<b>SOUTH AMERICA</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Argentina	0	0	0	0	0
Brazil	0	0	0	0	0
Ecuador	0	0	0	0	0
Colombia	0	0	0	0	0
Peru	0	0	0	0	0
Chile	0	0	0	0	0
<b>ASIA</b>	<b>342</b>	<b>61</b>	<b>49</b>	<b>33</b>	<b>143</b>
<b>NEAR AND MIDDLE EAST COUNTRIES</b>	<b>277</b>	<b>13</b>	<b>32</b>	<b>17</b>	<b>62</b>
Iran	0	1	0	0	1
Israel	4	0	0	0	0
<b>GULF ARABIAN COUNTRIES</b>	<b>261</b>	<b>7</b>	<b>28</b>	<b>11</b>	<b>36</b>
Bahrain	0	0	0	0	0
United Arab Emirates	259	7	27	11	35
Iraq	0	0	1	0	1
Qatar	0	0	0	0	0
Kuwait	0	0	174	0	252
Saudi Arabia	2	0	0	0	0
Oman	0	0	0	0	0
Yemen	0	0	0	0	0
<b>OTHER NEAR AND MIDDLE EAST COUNTRIES</b>	<b>12</b>	<b>5</b>	<b>4</b>	<b>16</b>	<b>25</b>
Azerbaijan	12	5	4	16	25
Georgia	0	0	0	0	0
Lebanon	0	0	0	0	0
Syria	0	0	0	0	0
Jordan	0	0	0	0	0
<b>OTHER ASIAN COUNTRIES</b>	<b>65</b>	<b>48</b>	<b>17</b>	<b>16</b>	<b>81</b>
Afghanistan	0	0	0	0	0
Bangladesh	0	0	0	0	0
China	15	4	11	3	18
Indonesia	0	0	0	0	0
Philippines	0	0	0	0	0
South Korea	1	1	1	0	2
India	0	0	0	0	0
Hong Kong	17	18	5	4	27
Japan	2	0	0	1	1
Kyrgyzstan	0	0	0	0	0
Kazakhstan	0	2	0	0	2
Maldives	0	0	0	0	0
Malaysia	0	0	0	0	0
Uzbekistan	2	0	0	0	0
Pakistan	0	0	0	0	0
Singapore	3	16	0	8	24
Tajikistan	0	0	0	0	0
Thailand	0	0	0	0	0
Taiwan	25	7	0	0	7
Turkmenistan	0	0	0	0	0
Vietnam	0	0	0	0	0
<b>OCEANIA AND POLAR REGIONS</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Australia	0	0	0	0	0
Territory of the French Southern	0	0	0	0	0
Marshall Islands	1	0	0	0	0
New Zealand	0	0	0	0	0
<b>UNCLASSIFIED</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL WORLD</b>	<b>1.044</b>	<b>399</b>	<b>217</b>	<b>602</b>	<b>1.218</b>

(\*) Provisional

**Table 17.** Foreign Direct Investment in Türkiye By Geographical Breakdown (Million USD)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 (*)
<b>EUROPE</b>	<b>14.572</b>	<b>12.974</b>	<b>11.368</b>	<b>5.248</b>	<b>4.939</b>	<b>12.587</b>	<b>7.927</b>	<b>7.057</b>	<b>6.370</b>	<b>8.087</b>	<b>4.899</b>	<b>4.927</b>	<b>4.326</b>	<b>3.617</b>	<b>3.760</b>	<b>4.244</b>	<b>5.789</b>	<b>3.880</b>
Germany	356	954	1.237	497	597	664	491	1.970	606	355	492	312	298	467	287	479	972	687
Austria	1.108	370	586	1.019	1.584	2.419	1.519	667	31	83	344	320	465	75	57	94	187	36
Belgium	3.435	358	571	201	48	1.495	39	60	38	863	13	223	212	69	73	83	46	159
Bulgaria	3	6	0	0	2	2	0	0	0	3	4	2	0	1	1	6	0	0
Czech Republic	0	0	0	465	36	10	41	2	2	2	2	65	12	0	20	2	3	0
Denmark	7	15	164	12	13	15	10	61	34	7	49	11	188	7	5	3	8	18
Estonia	0	0	1	0	0	0	1	9	0	0	0	0	0	0	0	0	0	0
Finland	110	36	27	4	1	25	0	14	3	1	2	1	0	8	20	48	4	1
France	439	367	679	617	623	1.000	86	217	287	165	90	107	313	158	168	127	177	358
Netherlands	5.069	5.442	1.343	717	486	1.424	1.381	918	2.022	1.183	1.016	1.727	855	1.169	598	749	788	1.134
United Kingdom	628	703	1.335	350	245	906	2.044	300	1.051	588	974	328	445	874	472	1.392	401	324
Ireland	2	21	0	8	0	336	22	7	56	59	30	10	6	41	238	221	371	272
Spain	53	583	838	145	205	2.251	193	581	74	2.305	318	1.460	224	215	87	58	1.559	130
Sweden	1	74	55	39	78	22	7	11	22	7	11	15	4	66	21	20	17	66
Italy	189	74	249	6	314	25	111	154	148	180	87	128	523	94	977	40	259	59
Latvia	12	8	4	34	2	12	11	1	1	3	0	0	0	0	0	0	1	0
Lithuania	0	2	15	0	0	3	0	1	0	0	0	0	0	0	0	0	4	2
Luxembourg	250	583	3.140	509	311	562	1.186	278	565	1.254	336	96	350	135	425	368	243	83
Hungary	0	0	10	3	0	2	3	0	0	6	0	0	0	0	0	0	0	0
Malta	0	0	5	10	49	68	15	32	0	3	49	0	10	1	1	5	5	4
Poland	0	0	7	1	2	10	5	2	8	0	1	0	0	0	1	0	0	5
Portugal	24	701	32	0	1	0	0	3	0	0	0	0	1	0	0	1	0	2
Romania	8	1	0	1	0	0	0	1	0	1	0	0	0	0	0	0	3	0
Slovakia	0	0	0	0	0	0	14	1	0	5	1	2	4	0	1	0	3	0
Slovenia	2	1	0	0	0	0	0	1	0	1	0	6	0	0	1	1	1	0
Greece	2.791	2.360	775	59	436	111	58	68	52	48	0	0	8	3	4	0	1	0
EFTA COUNTRIES	75	262	202	281	197	323	592	234	318	211	343	112	391	264	277	523	704	207
Switzerland	73	257	201	163	123	233	454	204	149	178	339	53	177	264	162	521	704	207
Iceland	0	0	0	0	0	0	2	0	0	0	0	0	0	0	0	1	0	0
Liechtenstein	0	0	0	12	55	14	0	0	0	0	0	0	1	0	11	0	0	0
Norway	2	5	1	106	19	76	136	4	169	33	4	59	213	0	104	1	4	0
OTHER EUROPEAN COUNTRIES	10	111	89	25	5	770	89	30	1.452	723	758	6	10	28	2	44	34	375
Albania	0	0	0	0	0	0	5	0	0	0	1	0	0	0	0	0	0	0
Belarus	0	0	0	0	0	0	0	19	0	0	0	0	0	0	0	0	0	0
Bosnia and Herzegovina	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Gibraltar	0	0	0	0	0	0	8	0	0	0	0	0	0	0	0	0	0	0
Guernsey	3	1	0	0	0	0	0	0	0	0	0	0	0	6	0	0	3	0
Croatia	0	0	0	0	0	0	0	0	0	0	0	1	0	0	0	0	1	0
Montenegro	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Kosovo	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Jersey	0	0	0	0	0	0	0	0	0	0	0	0	0	2	0	0	0	3
Macedonia	0	0	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Man Islands	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Moldova, Republic of	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Russia	7	108	71	12	2	762	11	1.433	723	747	723	5	5	16	1	3	24	369
Serbia	0	0	15	4	3	8	6	0	0	0	0	0	0	0	0	0	5	0
Ukraine	0	0	0	0	0	0	0	0	0	0	0	0	4	4	1	1	1	2
Other	0	2	0	9	0	0	0	0	11	5	0	0	0	0	0	0	0	0
<b>AFRICA</b>	<b>23</b>	<b>5</b>	<b>82</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>221</b>	<b>42</b>	<b>0</b>	<b>0</b>	<b>63</b>	<b>24</b>	<b>31</b>	<b>18</b>	<b>2</b>	<b>1</b>	<b>9</b>
NORTH AFRICA	12	0	82	1	0	0	0	0	0	0	0	2	1	4	0	0	0	5
Algeria	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Morocco	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Libya	12	0	82	1	0	0	0	0	0	0	0	0	0	0	0	0	0	1
Egypt	0	0	0	0	0	0	0	0	0	0	0	2	1	4	0	0	0	4
Tunisia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
OTHER AFRICAN COUNTRIES	11	5	0	1	0	0	0	221	42	0	0	61	23	27	18	2	1	4
Burkina Faso	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Ethiopia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Ivory Coast	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Gabon	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Ghana	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
South Africa	3	0	0	0	0	0	0	221	42	0	0	0	0	0	2	2	0	4
Cameroon	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Kenya	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Liberia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Madagascar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Malawi	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mali	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mauritius	0	1	0	1	0	0	0	0	0	0	0	41	23	27	16	0	1	0
Mauritania	0	0	0	0	0	0	0	0	0	0	0	20	0	0	0	0	0	0
Mozambique	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Nigeria	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Niger	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Rwanda	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Senegal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Seychelles	0	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Somalia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sudan	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Swaziland	7	0	0	0	0													

**Table 18.** Long Term Credit Disbursements by Borrower (Million USD) (\*)

Contents

	2023 Jan.-Mar.	2024 January	2024 February	2024 March	2024 Jan.-Mar.
<b>CREDIT DISBURSEMENTS</b>	<b>9.223</b>	<b>2.301</b>	<b>2.289</b>	<b>3.319</b>	<b>7.909</b>
CENTRAL BANK	0	0	0	0	0
IMF	0	0	0	0	0
GENERAL GOVERNMENT	270	126	61	208	395
INTERNATIONAL ORGANISATIONS	105	6	32	144	182
CEB	72	0	0	0	0
EIB	0	0	0	0	0
OECF	0	0	0	0	0
IBRD	32	6	32	11	49
IDB	0	0	0	0	0
IMF	0	0	0	0	0
JBIC	1	0	0	133	133
BANKS	161	99	29	28	156
OTHER	4	21	0	36	57
RESIDENT BANKS	3.882	1.324	970	1.923	4.217
OTHER (PUBLIC+PRIVATE)	5.071	851	1.258	1.188	3.297
TRADE CREDITS	49	71	36	22	129
FOREIGN EXCHANGE CREDITS	4.326	719	1.132	1.014	2.865
OTHER CAPITAL (1)	696	61	90	152	303

(1) Long-term loans received by the resident enterprises from their non-resident parent companies, affiliates, subsidiaries and fellow enterprises are shown on a net basis under "Direct Investment/Net Incurrence of Liabilities" item in the BOP table.

(\*) Provisional

Central Bank of the Republic of Türkiye  
Data Governance and Statistics Department  
Balance of Payments Division

**Table 19.** Long Term Credit Disbursements  
by Borrower (Million USD)

Contents

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 (*)
<b>CREDIT DISBURSEMENTS</b>	<b>51.390</b>	<b>64.705</b>	<b>67.829</b>	<b>36.766</b>	<b>42.467</b>	<b>50.189</b>	<b>45.807</b>	<b>52.726</b>	<b>49.450</b>	<b>71.599</b>	<b>70.773</b>	<b>63.673</b>	<b>55.785</b>	<b>44.369</b>	<b>38.048</b>	<b>53.262</b>	<b>42.702</b>	<b>47.933</b>
CENTRAL BANK	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
IMF	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
GENERAL GOVERNMENT	5.440	4.557	8.883	4.834	6.819	4.979	2.815	2.954	2.207	1.654	1.672	2.363	1.619	1.322	1.347	1.622	3.019	2.587
INTERNATIONAL ORGANISATIONS	4.652	3.221	5.726	2.887	4.328	2.192	1.867	2.044	1.487	1.179	1.022	1.493	982	610	330	609	1.014	1.323
CEB	30	19	14	69	7	240	120	169	100	58	153	111	24	68	119	155	54	209
EIB	56	836	704	873	1.346	683	732	720	633	374	585	797	754	326	0	249	0	41
OECF			107	114	3	0	0	0	0	0	0	0	0	0	0	0	0	0
IBRD	1.385	899	849	1.505	2.110	1.016	774	918	635	141	14	434	156	48	136	152	957	1.021
IDB	0	0	11	15	83	50	11	132	31	551	177	57	32	155	47	49	0	49
IMF	2.981	1.134	3.649	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
JBIC	200	333	392	311	779	203	230	105	88	55	93	94	16	13	28	4	3	3
JAPAN EXIMBANK	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SYNDICATION LOAN	716	1.268	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
BANKS			2.821	1.721	2.231	2.409	906	816	448	395	456	539	431	475	546	727	1.734	755
OTHER SECTOR	72	68	336	226	260	378	42	94	272	80	194	331	206	237	471	286	271	509
RESIDENT BANKS	12.338	10.361	8.137	5.973	7.643	12.582	10.415	17.820	17.147	38.018	36.720	37.004	28.159	22.514	21.358	24.287	17.349	25.162
OTHER (PUBLIC+PRIVATE)	33.612	49.787	50.809	25.959	28.005	32.628	32.577	31.952	30.096	31.927	32.381	24.306	26.007	20.533	15.343	27.353	22.334	20.184
TRADE CREDITS	195	183	332	227	343	155	260	188	169	260	228	233	206	189	202	157	201	349
FOREIGN EXCHANGE CREDITS	32.731	48.606	47.599	24.033	26.343	31.069	30.483	29.932	27.745	27.672	27.895	20.607	23.329	18.350	13.486	24.620	19.600	16.472
OTHER CAPITAL (1)	686	998	2.878	1.699	1.319	1.404	1.834	1.832	2.182	3.995	4.258	3.466	2.472	1.994	1.655	2.576	2.533	3.363

(1) Long-term loans received by the resident enterprises from their non-resident parent companies, affiliates, subsidiaries and fellow enterprises are shown on a net basis under "Direct Investment/Net Incurrence of Liabilities" item in the BOP table.

(\*) Provisional

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**Table 20.** External Debt Service (Million USD) (\*)

Contents

	2023 Jan.-Mar.		2024 January		2024 February		2024 March		2024 Jan.-Mar.	
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
<b>BY BORROWER</b>	<b>13.909</b>	<b>3.750</b>	<b>3.450</b>	<b>1.615</b>	<b>2.239</b>	<b>1.592</b>	<b>5.841</b>	<b>1.972</b>	<b>11.530</b>	<b>5.179</b>
<b>LONG TERM</b>	13.909	3.231	3.450	1.427	2.239	1.371	5.841	1.665	11.530	4.463
CBRT	0	54	0	0	0	76	0	0	0	76
Loan Repayments	0	54	0	0	0	76	0	0	0	76
Bond Repayments	0	0	0	0	0	0	0	0	0	0
GENERAL GOVERNMENT	2.014	1.729	109	753	199	750	2.681	858	2.989	2.361
Loan Repayments	514	148	109	50	199	98	181	128	489	276
Bond Repayments	1.500	1.581	0	703	0	652	2.500	730	2.500	2.085
BANKS	5.960	705	1.842	330	1.032	224	2.124	348	4.998	902
Loan Repayments	3.576	427	535	176	747	158	1.191	288	2.473	622
Bond Repayments	2.384	278	1.307	154	285	66	933	60	2.525	280
OTHER SECTOR (1)	5.935	743	1.499	344	1.008	321	1.036	459	3.543	1.124
Loan Repayments	4.692	691	1.474	344	1.008	304	1.036	459	3.518	1.107
Bond Repayments	1.243	52	25	0	0	17	0	0	25	17
<b>SHORT TERM (2)</b>		519		188		221		307		716
CBRT		81		25		43		119		187
GENERAL GOVERNMENT		0		0		0		0		0
BANKS		378		101		150		146		397
OTHER SECTOR (1)		60		62		28		42		132
<b>BY LENDER</b>	<b>13.909</b>	<b>3.750</b>	<b>3.450</b>	<b>1.615</b>	<b>2.239</b>	<b>1.592</b>	<b>5.841</b>	<b>1.972</b>	<b>11.530</b>	<b>5.179</b>
<b>LONG TERM</b>	13.909	3.231	3.450	1.427	2.239	1.371	5.841	1.665	11.530	4.463
<b>INTERNATIONAL ORGANISATIONS</b>	358	59	56	2	160	82	195	11	411	95
IMF	0	54	0	0	0	76	0	0	0	76
IBRD	173	0	29	0	82	0	71	0	182	0
CEB	0	1	0	0	0	0	0	10	0	10
EIB	128	0	16	0	57	0	103	0	176	0
IDB	24	2	10	1	1	0	13	0	24	1
OEFC	8	0	0	0	0	0	7	0	7	0
JBIC	25	0	1	0	20	0	1	0	22	0
OTHER	0	2	0	1	0	6	0	1	0	8
<b>BANKS AND INTERNATIONAL CAPITAL MARKETS</b>	12.424	2.869	3.091	1.281	1.720	1.105	5.275	1.414	10.086	3.800
<b>OTHER SECTOR</b>	1.127	303	303	144	359	184	371	240	1.033	568
<b>SHORT TERM (2)</b>		519		188		221		307		716
COMMERCIAL BANKS		270		97		101		188		386
PRIVATE LENDERS		249		91		120		119		330
<b>BY TYPE OF CREDIT</b>	<b>13.909</b>	<b>3.750</b>	<b>3.450</b>	<b>1.615</b>	<b>2.239</b>	<b>1.592</b>	<b>5.841</b>	<b>1.972</b>	<b>11.530</b>	<b>5.179</b>
<b>LONG TERM</b>	13.909	3.231	3.450	1.427	2.239	1.371	5.841	1.665	11.530	4.463
PROJECT CREDITS	1.843	4	86	1	217	2	192	11	495	14
PROGRAM CREDITS	152	55	33	1	71	82	42	1	146	84
INTERNATIONAL CAPITAL MARKETS (3)	11.914	3.172	3.331	1.425	1.951	1.287	5.607	1.653	10.889	4.365
DEPOSITS WITH CBRT	0	0	0	0	0	0	0	0	0	0
OTHER	0	0	0	0	0	0	0	0	0	0
<b>SHORT TERM (2)</b>		519		188		221		307		716
CREDITS		246		125		82		107		314
ACCEPTANCE CREDITS		11		5		4		3		12
PREFINANCE CREDITS		0		0		0		0		0
LOANS		175		106		65		91		262
INTEREST PAYMENTS FOR DEBT SECURITIES		60		14		13		13		40
DEPOSITS		273		63		139		200		402
FX DEPOSIT ACCOUNT		273		63		139		200		402
DEPOSITS WITH CBRT		0		0		0		0		0

Figures in the table may not add up to total due to rounding.

(1) Repayments of loans received by the resident enterprises from their non-resident parent companies, affiliates, subsidiaries and fellow enterprises and repayments of long-term trade credits are included.

(2) Interest payments of short term debt securities are included. Issues and repayments regarding debt securities abroad are presented in Table 22.

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**Table 22. Debt Securities Abroad - Issues and Repayments (Million USD)**

ISSUES	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 (*)	2024 January (*)	2024 February (*)	2024 March (*)
<b>BY BORROWER</b>	<b>7.891</b>	<b>7.079</b>	<b>16.915</b>	<b>18.466</b>	<b>26.929</b>	<b>13.887</b>	<b>15.270</b>	<b>21.949</b>	<b>13.316</b>	<b>20.123</b>	<b>14.385</b>	<b>18.439</b>	<b>13.699</b>	<b>23.274</b>	<b>2.950</b>	<b>6.829</b>	<b>5.291</b>
<b>A) LONG TERM</b>	<b>7.891</b>	<b>7.079</b>	<b>16.902</b>	<b>16.217</b>	<b>18.584</b>	<b>7.841</b>	<b>13.821</b>	<b>21.579</b>	<b>12.701</b>	<b>19.913</b>	<b>13.583</b>	<b>17.161</b>	<b>12.555</b>	<b>19.924</b>	<b>1.994</b>	<b>5.466</b>	<b>4.119</b>
CBRT	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
GENERAL GOVERNMENT	6.699	4.275	7.073	6.121	7.305	3.000	5.500	9.655	7.686	11.164	9.330	10.024	11.305	10.715	0	3.000	2.186
BANKS	1.000	2.797	8.629	6.659	7.966	3.562	7.035	10.576	3.646	6.200	3.517	3.838	700	7.090	1.994	1.966	1.933
OTHER SECTOR	192	7	1.200	3.437	3.313	1.279	1.286	1.348	1.369	2.549	736	3.299	550	2.119	0	500	0
<b>B) SHORT TERM</b>	<b>0</b>	<b>0</b>	<b>13</b>	<b>2.249</b>	<b>8.345</b>	<b>6.046</b>	<b>1.449</b>	<b>370</b>	<b>615</b>	<b>210</b>	<b>802</b>	<b>1.278</b>	<b>1.144</b>	<b>3.350</b>	<b>956</b>	<b>1.363</b>	<b>1.172</b>
CBRT	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
GENERAL GOVERNMENT	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
BANKS	0	0	13	2.249	8.339	6.007	1.409	359	615	210	802	1.278	1.144	3.347	956	1.363	1.172
OTHER SECTOR	0	0	0	0	6	39	40	11	0	0	0	0	0	3	0	0	0

REPAYMENTS	2010		2011		2012		2013		2014		2015		2016		2017		2018		2019		2020		2021		2022		2023 (*)		
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	
<b>BY BORROWER</b>	<b>2.616</b>	<b>3.133</b>	<b>1.754</b>	<b>3.367</b>	<b>2.250</b>	<b>3.431</b>	<b>2.321</b>	<b>3.712</b>	<b>9.083</b>	<b>4.307</b>	<b>12.882</b>	<b>4.528</b>	<b>9.003</b>	<b>4.574</b>	<b>8.523</b>	<b>5.265</b>	<b>10.738</b>	<b>5.427</b>	<b>13.613</b>	<b>5.650</b>	<b>10.206</b>	<b>6.161</b>	<b>15.068</b>	<b>6.602</b>	<b>16.628</b>	<b>6.450</b>	<b>15.332</b>	<b>7.156</b>	
<b>A) LONG TERM</b>	<b>2.616</b>	<b>3.133</b>	<b>1.754</b>	<b>3.367</b>	<b>2.250</b>	<b>3.431</b>	<b>1.529</b>	<b>3.709</b>	<b>3.425</b>	<b>4.269</b>	<b>4.604</b>	<b>4.476</b>	<b>5.878</b>	<b>4.560</b>	<b>8.115</b>	<b>5.263</b>	<b>10.125</b>	<b>5.422</b>	<b>13.368</b>	<b>5.639</b>	<b>9.777</b>	<b>6.160</b>	<b>13.761</b>	<b>6.595</b>	<b>15.771</b>	<b>6.446</b>	<b>12.977</b>	<b>7.088</b>	
CBRT	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
GENERAL GOVERNMENT	2.616	3.133	1.754	3.295	2.250	3.290	1.500	3.332	3.102	3.551	2.750	3.409	2.818	3.475	3.835	3.820	3.750	3.758	4.405	4.089	4.746	4.375	6.095	4.730	6.281	5.003	5.841	5.784	
BANKS	0	0	0	62	0	133	28	327	282	657	1.853	881	3.024	888	4.109	1.256	4.284	1.379	6.942	1.280	3.580	1.380	6.368	1.468	9.056	1.202	4.923	1.063	
OTHER SECTOR	0	0	0	10	0	8	1	50	41	61	1	186	36	197	171	187	2.091	285	2.021	270	1.451	405	1.298	397	434	241	2.213	241	
<b>B) SHORT TERM</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>792</b>	<b>3</b>	<b>5.658</b>	<b>38</b>	<b>8.278</b>	<b>52</b>	<b>3.125</b>	<b>14</b>	<b>408</b>	<b>2</b>	<b>613</b>	<b>5</b>	<b>245</b>	<b>11</b>	<b>429</b>	<b>1</b>	<b>1.307</b>	<b>7</b>	<b>857</b>	<b>4</b>	<b>2.355</b>	<b>68</b>	
CBRT	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
GENERAL GOVERNMENT	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
BANKS	0	0	0	0	0	0	792	3	5.658	38	8.251	52	3.069	14	408	2	599	4	245	11	429	1	1.307	7	857	4	2.352	68	
OTHER SECTOR	0	0	0	0	0	0	0	0	0	0	27	0	56	0	0	0	14	1	0	0	0	0	0	0	0	0	3	0	

REPAYMENTS	2024 January (*)		2024 February (*)		2024 March (*)	
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
<b>BY BORROWER</b>	<b>1.554</b>	<b>859</b>	<b>670</b>	<b>739</b>	<b>3.670</b>	<b>796</b>
<b>A) LONG TERM</b>	<b>1.332</b>	<b>857</b>	<b>285</b>	<b>735</b>	<b>3.433</b>	<b>789</b>
CBRT	0	0	0	0	0	0
GENERAL GOVERNMENT	0	703	0	652	2.500	730
BANKS	1.307	154	285	66	933	59
OTHER SECTOR	25	0	0	17	0	0
<b>B) SHORT TERM</b>	<b>222</b>	<b>2</b>	<b>385</b>	<b>4</b>	<b>237</b>	<b>7</b>
CBRT	0	0	0	0	0	0
GENERAL GOVERNMENT	0	0	0	0	0	0
BANKS	222	2	385	4	237	7
OTHER SECTOR	0	0	0	0	0	0

Figures in the table may not add up to total due to rounding.  
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