



## BALANCE OF PAYMENTS STATISTICS

March 2025

**Data Governance and Statistics Department**  
Balance of Payments Division

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(O) Released within the context of the Official Statistical Programme (OSP).

**Table 1. Balance of Payments (BPM6) - Analytic Presentation (Million US Dollars) (\*)**

		2024 Jan.-Mar.	2025 January	2025 February	2025 March	2025 Jan.-Mar.
<b>A-</b>	<b>CURRENT ACCOUNT</b>	<b>-9.731</b>	<b>-3.875</b>	<b>-4.317</b>	<b>-4.087</b>	<b>-12.279</b>
1.	Exports	62.776	21.075	21.161	23.428	65.664
2.	Imports	76.866	26.634	26.627	28.268	81.529
	Balance on Goods	-14.090	-5.559	-5.466	-4.840	-15.865
3.	Services: Credit	20.912	7.705	6.512	7.335	21.552
4.	Services: Debit	12.681	4.653	4.214	4.663	13.530
	Balance on Goods and Services	-5.859	-2.507	-3.168	-2.168	-7.843
5.	Primary Income: Credit	2.187	1.092	681	867	2.640
6.	Primary Income: Debit	5.573	2.307	1.842	2.767	6.916
	Balance on Goods, Services and Primary Income	-9.245	-3.722	-4.329	-4.068	-12.119
7.	Secondary Income	-486	-153	12	-19	-160
<b>B.</b>	<b>CAPITAL ACCOUNT</b>	<b>1</b>	<b>48</b>	<b>-33</b>	<b>5</b>	<b>20</b>
<b>C.</b>	<b>FINANCIAL ACCOUNT</b>	<b>5.248</b>	<b>-11.854</b>	<b>-2.605</b>	<b>7.107</b>	<b>-7.352</b>
8.	Direct Investment: Net acquisition of financial assets	1.194	910	550	688	2.148
9.	Direct Investment: Net incurrence of liabilities	1.573	1.437	514	1.026	2.977
10.	Portfolio Investment: Net acquisition of financial assets	2.905	173	210	829	1.212
11.	Portfolio Investment: Net incurrence of liabilities	3.120	2.604	2.776	-2.722	2.658
11.1.	Equity Securities	286	12	25	-399	-362
11.2.	Debt Securities	2.834	2.592	2.751	-2.323	3.020
12.	Other Investment: Net acquisition of financial assets	8.611	359	-676	9.261	8.944
12.1.	Central Bank	0	0	0	0	0
12.2.	General Government	1	0	3	0	3
12.3.	Banks	6.155	927	-56	9.327	10.198
12.4.	Other Sectors	2.455	-568	-623	-66	-1.257
13.	Other Investment: Net incurrence of liabilities	2.769	9.255	-601	5.367	14.021
13.1.	Central Bank	69	-3.470	16	-1.638	-5.092
13.2.	General Government	-94	147	-120	-58	-31
13.3.	Banks	6.961	12.101	-1.850	5.679	15.930
13.4.	Other Sectors	-4.167	477	1.353	1.384	3.214
	Current, Capital and Financial Accounts	-14.978	8.027	-1.745	-11.189	-4.907
<b>D.</b>	<b>NET ERRORS AND OMISSIONS</b>	<b>-7.740</b>	<b>-1.597</b>	<b>-1.154</b>	<b>-3.937</b>	<b>-6.688</b>
	GENERAL BALANCE	22.718	-6.430	2.899	15.126	11.595
<b>E.</b>	<b>RESERVE ASSETS</b>	<b>-22.718</b>	<b>6.430</b>	<b>-2.899</b>	<b>-15.126</b>	<b>-11.595</b>
14.	Official Reserves	-22.718	6.430	-2.899	-15.126	-11.595
15.	Credit and loans with the IMF	0	0	0	0	0

(\*) Provisional

Central Bank of the Republic of Türkiye  
Data Governance and Statistics Department  
Balance of Payments Division

**Table 2. Balance of Payments (BPM6)-  
Detailed Presentation (Million US Dollars) (\*)**

		2024 Jan.-Mar.	2025 January	2025 February	2025 March	2025 Jan.-Mar.
<b>I -</b>	<b>CURRENT ACCOUNT</b>	<b>-9.731</b>	<b>-3.875</b>	<b>-4.317</b>	<b>-4.087</b>	<b>-12.279</b>
	Goods, Services and Primary Income (A+B+C)	-9.245	-3.722	-4.329	-4.068	-12.119
	Goods and Services (A+B)	-5.859	-2.507	-3.168	-2.168	-7.843
<b>A.</b>	<b>GOODS</b>	<b>-14.090</b>	<b>-5.559</b>	<b>-5.466</b>	<b>-4.840</b>	<b>-15.865</b>
	Exports	62.776	21.075	21.161	23.428	65.664
	Imports	76.866	26.634	26.627	28.268	81.529
<b>1.</b>	General merchandise on a balance of payments basis	-10.690	-4.487	-3.628	-3.707	-11.822
<b>1.1.</b>	Exports	62.436	20.675	20.888	22.968	64.531
<b>1.1.1.</b>	Exports f.o.b.	63.742	21.160	20.749	23.415	65.324
<b>1.1.2.</b>	Shuttle trade	348	405	854	741	2.000
<b>1.1.3.</b>	Adjustment: Coverage	-1.654	-890	-715	-1.188	-2.793
<b>1.2.</b>	Imports	73.126	25.162	24.516	26.675	76.353
<b>1.2.1.</b>	Imports c.i.f.	83.997	28.672	28.529	30.610	87.811
<b>1.2.2.</b>	Adjustment: Classification	-6.879	-1.887	-1.806	-1.974	-5.667
<b>1.2.3.</b>	Adjustment: Coverage	-3.992	-1.623	-2.207	-1.961	-5.791
<b>2.</b>	Net exports of goods under merchating (credit)	52	16	13	14	43
<b>3.</b>	Nonmonetary gold	-3.452	-1.088	-1.851	-1.147	-4.086
	Exports	288	384	260	446	1.090
	Imports	3.740	1.472	2.111	1.593	5.176
<b>B.</b>	<b>SERVICES</b>	<b>8.231</b>	<b>3.052</b>	<b>2.298</b>	<b>2.672</b>	<b>8.022</b>
	Credit	20.912	7.705	6.512	7.335	21.552
	Debit	12.681	4.653	4.214	4.663	13.530
<b>1.</b>	Manufacturing services on physical inputs owned by others	134	61	64	76	201
	Credit	145	65	67	81	213
	Debit	11	4	3	5	12
<b>2.</b>	Maintenance and repair services	393	64	128	120	312
	Credit	527	121	167	179	467
	Debit	134	57	39	59	155
<b>3.</b>	Transport	3.514	1.434	1.165	1.343	3.942
	Credit	8.503	2.963	2.520	2.818	8.301
	Debit	4.989	1.529	1.355	1.475	4.359
<b>3.1.</b>	Passenger	3.907	1.392	1.114	1.298	3.804
	Credit	4.157	1.483	1.195	1.375	4.053
	Debit	250	91	81	77	249
<b>3.2.</b>	Freight	-282	60	75	115	250
	Credit	3.224	1.087	1.030	1.160	3.277
	Debit	3.506	1.027	955	1.045	3.027
<b>3.3.</b>	Other	-111	-18	-24	-70	-112
	Credit	1.122	393	295	283	971
	Debit	1.233	411	319	353	1.083
<b>4.</b>	Travel	6.479	2.384	1.874	2.177	6.435
	Credit	8.140	3.236	2.681	2.829	8.746
	Debit	1.661	852	807	652	2.311
<b>5.</b>	Construction	43	16	21	17	54
	Credit	48	16	22	18	56
	Debit	5	0	1	1	2
<b>6.</b>	Insurance and pension services	-756	-303	-243	-148	-694
	Credit	785	329	270	300	899
	Debit	1.541	632	513	448	1.593

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		2024 Jan.-Mar.	2025 January	2025 February	2025 March	2025 Jan.-Mar.
7.	Financial services	-34	1	-4	-12	-15
	Credit	164	68	64	54	186
	Debit	198	67	68	66	201
8.	Charges for the use of intellectual property	-834	-328	-277	-452	-1.057
	Credit	96	32	31	41	104
	Debit	930	360	308	493	1.161
9.	Telecommunications, computer, and information services	-91	-37	-155	-167	-359
	Credit	1.024	431	259	451	1.141
	Debit	1.115	468	414	618	1.500
10.	Other business services	-258	-162	-156	-198	-516
	Credit	1.353	399	389	523	1.311
	Debit	1.611	561	545	721	1.827
11.	Personal, cultural, and recreational services	-89	-29	-31	-33	-93
	Credit	66	24	23	24	71
	Debit	155	53	54	57	164
12.	Government goods and services	-270	-49	-88	-51	-188
	Credit	61	21	19	17	57
	Debit	331	70	107	68	245
<b>C.</b>	<b>PRIMARY INCOME</b>	<b>-3.386</b>	<b>-1.215</b>	<b>-1.161</b>	<b>-1.900</b>	<b>-4.276</b>
	Credit	2.187	1.092	681	867	2.640
	Debit	5.573	2.307	1.842	2.767	6.916
1.	Compensation of employees	-196	-109	-109	-112	-330
	Credit	138	38	38	38	114
	Debit	334	147	147	150	444
2.	Investment income	-3.190	-1.106	-1.052	-1.788	-3.946
	Credit	2.049	1.054	643	829	2.526
	Debit	5.239	2.160	1.695	2.617	6.472
2.1.	Direct investment	-610	12	-279	-759	-1.026
	Credit	643	522	34	121	677
	Debit	1.253	510	313	880	1.703
2.2.	Portfolio investment	-1.182	-675	-331	-202	-1.208
	Credit	92	77	90	104	271
	Debit	1.274	752	421	306	1.479
2.3.	Other investment	-1.398	-443	-442	-827	-1.712
2.3.1.	Interest income	1.314	455	519	604	1.578
2.3.2.	Interest expenditure	2.712	898	961	1.431	3.290
2.3.2.1.	Long-term	2.018	559	592	1.119	2.270
2.3.2.1.1.	Central Bank	76	0	60	0	60
2.3.2.1.2.	General Government	276	63	82	131	276
2.3.2.1.3.	Banks	685	201	174	322	697
2.3.2.1.4.	Other Sectors	981	295	276	666	1.237
2.3.2.2.	Short-term	694	339	369	312	1.020
<b>D.</b>	<b>SECONDARY INCOME</b>	<b>-486</b>	<b>-153</b>	<b>12</b>	<b>-19</b>	<b>-160</b>
1.	General Government	-404	-78	40	-26	-64
2.	Other Sectors	-82	-75	-28	7	-96
2.1.	Personal transfers	148	26	24	36	86
2.1.1.	Workers' remittances	20	5	5	5	15
2.1.2.	Other personal transfers	128	21	19	31	71
2.2.	Other current transfers	-230	-101	-52	-29	-182

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Detailed Presentation (Million US Dollars) (\*)**

	2024 Jan.-Mar.	2025 January	2025 February	2025 March	2025 Jan.-Mar.
<b>II - CAPITAL ACCOUNT</b>	<b>1</b>	<b>48</b>	<b>-33</b>	<b>5</b>	<b>20</b>
1. Gross acquisitions (DR.) / disposals (CR.) of nonproduced nonfinancial asset	1	48	-33	5	20
<b>III - FINANCIAL ACCOUNT</b>	<b>-17.470</b>	<b>-5.424</b>	<b>-5.504</b>	<b>-8.019</b>	<b>-18.947</b>
1. Direct investment	-379	-527	36	-338	-829
1.1. Net acquisition of financial assets	1.194	910	550	688	2.148
1.1.1. Equity capital	1.016	850	410	559	1.819
Outflow	1.491	854	488	569	1.911
<i>Of which: Real estate purchases</i>	479	144	190	227	561
Inflow	475	4	78	10	92
1.1.2. Other capital (net)	178	60	140	129	329
1.2. Net incurrence of liabilities	1.573	1.437	514	1.026	2.977
1.2.1. Equity capital	857	933	399	375	1.707
Inflow	1.281	941	417	441	1.799
Outflow	424	8	18	66	92
1.2.2. Other capital (net)	-80	372	-19	502	855
1.2.3. Real estate (Net)	796	132	134	149	415
2. Portfolio investment	-215	-2.431	-2.566	3.551	-1.446
2.1. Net acquisition of financial assets	2.905	173	210	829	1.212
2.1.1. General Government	0	0	0	0	0
2.1.2. Banks	164	-225	-179	80	-324
2.1.3. Other Sectors	2.741	398	389	749	1.536
2.2. Net incurrence of liabilities	3.120	2.604	2.776	-2.722	2.658
2.2.1. Equity securities	286	12	25	-399	-362
2.2.1.1. Banks	323	100	168	-571	-303
2.2.1.2. Other Sectors	-37	-88	-143	172	-59
2.2.2. Debt securities	2.834	2.592	2.751	-2.323	3.020
2.2.2.1. Central Bank	0	0	0	69	69
2.2.2.2. Banks	2.428	-127	284	804	961
2.2.2.2.1. In Türkiye	17	209	-12	22	219
2.2.2.2.2. Abroad	2.411	-336	296	782	742
2.2.2.3. General Government	311	1.439	2.146	-2.716	869
2.2.2.3.1. In Türkiye	1	1.650	675	-1.522	803
2.2.2.3.2. Abroad	310	-211	1.471	-1.194	66
2.2.2.4. Other Sectors	95	1.280	321	-480	1.121
2.2.2.4.1. In Türkiye	48	151	39	-52	138
2.2.2.4.2. Abroad	47	1.129	282	-428	983
3. Other investment	5.842	-8.896	-75	3.894	-5.077
3.1. Currency and deposits	2.647	1.546	1.913	6.728	10.187
3.1.1. Net acquisition of financial assets	7.247	507	955	7.934	9.396
3.1.1.1. Banks	6.008	592	916	8.056	9.564
3.1.1.1.1. Foreign exchange	3.685	-1.527	1.331	6.887	6.691
3.1.1.1.2. Turkish Lira	2.323	2.119	-415	1.169	2.873
3.1.1.2. Other Sectors	1.239	-85	39	-122	-168
3.1.2. Net incurrence of liabilities	4.600	-1.039	-958	1.206	-791
3.1.2.1. Central Bank	63	-3.472	12	-1.643	-5.103
3.1.2.1.1. Short-term	63	-3.472	12	-1.643	-5.103
3.1.2.1.2. Long-term	0	0	0	0	0
3.1.2.2. Banks	4.537	2.433	-970	2.849	4.312
3.1.2.2.1. Nonresident Banks	3.041	2.264	-808	2.668	4.124
3.1.2.2.1.1. Foreign exchange	1.152	-71	775	1.829	2.533
3.1.2.2.1.2. Turkish Lira	1.889	2.335	-1.583	839	1.591
3.1.2.2.2. Other Sectors	1.496	169	-162	181	188

**Table 2. Balance of Payments (BPM6)-  
Detailed Presentation (Million US Dollars) (\*)**

		2024 Jan.-Mar.	2025 January	2025 February	2025 March	2025 Jan.-Mar.
<b>3.2.</b>	Loans	-1.628	-10.409	-641	-2.082	-13.132
<b>3.2.1.</b>	Net acquisition of financial assets	147	335	-972	1.271	634
<b>3.2.1.1.</b>	Central Bank	0	0	0	0	0
<b>3.2.1.2.</b>	Banks	147	335	-972	1.271	634
<b>3.2.1.3.</b>	General Government	0	0	0	0	0
<b>3.2.2.</b>	Net incurrence of liabilities	1.775	10.744	-331	3.353	13.766
<b>3.2.2.1.</b>	Central Bank	0	0	0	0	0
<b>3.2.2.1.1.</b>	Credit and loans with the IMF	0	0	0	0	0
<b>3.2.2.1.1.1.</b>	Drawings	0	0	0	0	0
<b>3.2.2.1.1.2.</b>	Repayments	0	0	0	0	0
<b>3.2.2.1.2.</b>	Other short-term	0	0	0	0	0
<b>3.2.2.1.3.</b>	Other long-term	0	0	0	0	0
<b>3.2.2.1.3.1.</b>	Drawings	0	0	0	0	0
<b>3.2.2.1.3.2.</b>	Repayments	0	0	0	0	0
<b>3.2.2.2.</b>	Banks	2.424	9.668	-880	2.830	11.618
<b>3.2.2.2.1.</b>	Short-term	736	7.273	-2.475	-74	4.724
<b>3.2.2.2.2.</b>	Long-term	1.688	2.395	1.595	2.904	6.894
<b>3.2.2.2.2.1.</b>	Drawings	4.188	3.044	2.919	4.305	10.268
<b>3.2.2.2.2.2.</b>	Repayments	2.500	649	1.324	1.401	3.374
<b>3.2.2.3.</b>	General Government	-94	147	-120	-58	-31
<b>3.2.2.3.1.</b>	Credit and loans with the IMF	0	0	0	0	0
<b>3.2.2.3.1.1.</b>	Drawings	0	0	0	0	0
<b>3.2.2.3.1.2.</b>	Repayments	0	0	0	0	0
<b>3.2.2.3.2.</b>	Other short-term	0	0	0	0	0
<b>3.2.2.3.3.</b>	Other long-term	-94	147	-120	-58	-31
<b>3.2.2.3.3.1.</b>	Drawings	395	279	107	150	536
<b>3.2.2.3.3.2.</b>	Repayments	489	132	227	208	567
<b>3.2.2.4.</b>	Other Sectors	-555	929	669	581	2.179
<b>3.2.2.4.1.</b>	Short-term	-203	646	110	-40	716
<b>3.2.2.4.2.</b>	Long-term	-352	283	559	621	1.463
<b>3.2.2.4.2.1.</b>	Drawings	2.799	1.178	1.504	2.189	4.871
<b>3.2.2.4.2.2.</b>	Repayments	3.151	895	945	1.568	3.408
<b>3.3.</b>	Trade credit and advances	4.827	-30	-1.344	-745	-2.119
<b>3.3.1.</b>	Net acquisition of financial assets	1.216	-483	-662	56	-1.089
<b>3.3.2.</b>	Net incurrence of liabilities	-3.611	-453	682	801	1.030
<b>3.3.2.1.</b>	Short-term	-3.706	-434	719	761	1.046
<b>3.3.2.2.</b>	Long-term	95	-19	-37	40	-16
<b>3.4.</b>	Other assets and liabilities	-4	-3	-3	-7	-13
<b>3.4.1.</b>	Net acquisition of financial assets	1	0	3	0	3
<b>3.4.1.1.</b>	Central Bank	0	0	0	0	0
<b>3.4.1.2.</b>	General Government	1	0	3	0	3
<b>3.4.1.3.</b>	Other Sectors	0	0	0	0	0
<b>3.4.2.</b>	Net incurrence of liabilities	5	3	6	7	16
<b>3.4.2.1.</b>	Central Bank	6	2	4	5	11
<b>3.4.2.2.</b>	Other Sectors	-1	1	2	2	5
<b>3.5.</b>	Special drawing rights (Net incurrence of liabilities)	0	0	0	0	0
<b>4.</b>	Reserve assets	-22.718	6.430	-2.899	-15.126	-11.595
<b>4.1.</b>	Reserve position in the IMF	0	0	0	0	0
<b>4.2.</b>	Official Reserves	-22.718	6.430	-2.899	-15.126	-11.595
<b>4.2.1.</b>	Currency and deposits	-30.866	-387	-5.161	-6.360	-11.908
<b>4.2.2.</b>	Securities	8.148	6.817	2.262	-8.766	313
<b>IV -</b>	<b>NET ERRORS AND OMISSIONS</b>	<b>-7.740</b>	<b>-1.597</b>	<b>-1.154</b>	<b>-3.937</b>	<b>-6.688</b>

(\*) Provisional

**Table 3. Balance of Payments (BPM6) - Annualized Detailed Presentation (Million US Dollars) (\*)**

		2024 March	2024 April	2024 May	2024 June	2024 July	2024 August	2024 September	2024 October	2024 November	2024 December	2025 January	2025 February	2025 March
<b>I -</b>	<b>CURRENT ACCOUNT</b>	<b>-26.360</b>	<b>-26.506</b>	<b>-19.729</b>	<b>-20.104</b>	<b>-13.623</b>	<b>-9.288</b>	<b>-9.103</b>	<b>-6.922</b>	<b>-7.113</b>	<b>-10.062</b>	<b>-11.659</b>	<b>-12.646</b>	<b>-12.610</b>
	Goods, Services and Primary Income (A+B+C)	-26.425	-27.031	-20.081	-20.269	-13.961	-9.532	-9.131	-6.988	-7.221	-10.134	-11.735	-12.857	-13.008
	Goods and Services (A+B)	-14.230	-14.788	-7.526	-7.429	-7.111	4.244	5.017	7.291	7.154	5.626	4.342	3.521	3.642
<b>A.</b>	<b>GOODS</b>	<b>-70.946</b>	<b>-71.584</b>	<b>-65.319</b>	<b>-65.685</b>	<b>-60.036</b>	<b>-55.809</b>	<b>-55.260</b>	<b>-53.807</b>	<b>-54.610</b>	<b>-56.366</b>	<b>-57.574</b>	<b>-58.339</b>	<b>-58.141</b>
	Exports	252.824	252.519	254.679	253.108	255.678	256.240	256.156	257.270	256.800	257.454	258.816	259.201	260.342
	Imports	323.770	324.103	319.998	318.793	315.714	312.049	311.416	311.077	311.410	313.820	316.390	317.540	318.483
<b>1.</b>	General merchandise on a balance of payments basis	-51.859	-52.414	-47.782	-48.874	-45.418	-43.499	-43.293	-41.491	-41.701	-42.947	-44.001	-43.907	-44.079
<b>1.1.</b>	Exports	248.696	248.169	250.092	248.670	250.807	251.092	251.369	252.980	253.023	253.772	254.840	255.081	255.867
<b>1.1.1.</b>	Exports f.o.b.	257.909	257.952	260.500	258.741	261.437	261.884	261.429	262.099	261.336	261.800	262.959	262.616	263.382
<b>1.1.1.1.</b>	Shuttle trade	1.537	1.528	1.486	1.381	1.359	1.473	1.445	1.502	1.685	1.929	2.236	2.975	3.581
<b>1.1.1.3.</b>	Adjustment: Coverage	-10.750	-11.311	-11.894	-11.452	-11.989	-12.265	-11.505	-10.621	-9.998	-9.957	-10.355	-10.510	-11.096
<b>1.2.</b>	Imports	300.555	300.583	297.874	297.544	296.225	294.591	294.662	294.471	294.724	296.719	298.841	298.988	299.946
<b>1.2.1.</b>	Imports c.i.f.	349.707	350.903	347.424	346.257	343.727	340.464	340.075	340.079	340.850	344.012	346.498	347.168	347.826
<b>1.2.2.</b>	Adjustment: Classification	-23.883	-24.483	-24.899	-25.328	-25.835	-26.261	-26.888	-27.549	-28.111	-28.893	-28.701	-28.220	-27.681
<b>1.2.3.</b>	Adjustment: Coverage	-25.269	-25.837	-24.651	-23.385	-21.667	-19.612	-18.525	-18.059	-18.015	-18.400	-18.956	-19.960	-20.199
<b>2.</b>	Net exports of goods under merchandising (credit)	198	199	194	191	193	190	194	198	201	201	199	194	192
<b>3.</b>	Nonmonetary gold	-19.285	-19.369	-17.731	-17.002	-14.811	-12.500	-12.161	-12.514	-13.110	-13.620	-13.772	-14.626	-14.254
	Exports	3.930	4.151	4.393	4.247	4.678	4.958	4.593	4.092	3.576	3.481	3.777	3.926	4.283
	Imports	23.215	23.520	22.124	21.249	19.489	17.458	16.754	16.606	16.686	17.101	17.549	18.552	18.537
<b>B.</b>	<b>SERVICES</b>	<b>56.716</b>	<b>56.796</b>	<b>57.793</b>	<b>58.256</b>	<b>59.325</b>	<b>60.053</b>	<b>60.277</b>	<b>61.098</b>	<b>61.764</b>	<b>61.992</b>	<b>61.916</b>	<b>61.860</b>	<b>61.783</b>
	Credit	107.762	108.288	109.460	109.946	111.117	112.097	112.459	113.586	114.585	115.249	115.945	116.112	115.889
	Debit	51.046	51.492	51.667	51.690	51.792	52.044	52.182	52.488	52.821	53.257	54.029	54.252	54.106
<b>1.</b>	Manufacturing services on physical inputs owned by others	413	436	496	524	554	594	637	669	721	824	846	868	891
	Credit	454	479	538	571	607	647	691	725	777	883	904	926	951
	Debit	41	43	42	47	53	53	54	56	59	58	58	58	60
<b>2.</b>	Maintenance and repair services	1.251	1.256	1.253	1.366	1.403	1.385	1.481	1.488	1.522	1.577	1.500	1.518	1.496
	Credit	2.271	2.289	2.265	2.245	2.234	2.210	2.208	2.195	2.193	2.205	2.151	2.167	2.145
	Debit	1.020	1.033	1.012	879	831	825	727	707	671	628	651	649	649
<b>3.</b>	Transport	20.030	19.684	19.686	19.595	19.724	19.962	19.834	19.690	19.525	19.081	19.288	19.392	19.509
	Credit	39.032	39.019	39.154	39.149	39.422	39.760	39.776	39.863	39.923	39.875	40.065	39.901	39.673
	Debit	19.002	19.335	19.468	19.554	19.698	19.798	19.942	20.173	20.398	20.794	20.777	20.509	20.164
<b>3.1.</b>	Passenger	19.245	19.302	19.529	19.766	19.924	20.143	20.271	20.454	20.698	20.845	20.899	20.812	20.742
	Credit	20.650	20.706	20.923	21.090	21.189	21.337	21.412	21.551	21.773	21.898	21.955	21.867	21.794
	Debit	1.405	1.404	1.394	1.324	1.265	1.194	1.141	1.097	1.075	1.053	1.056	1.055	1.052
<b>3.2.</b>	Freight	-224	-403	-318	-392	-321	-265	-313	-428	-644	-956	-836	-650	-424
	Credit	13.260	13.225	13.338	13.349	13.507	13.654	13.749	13.819	13.773	13.751	13.836	13.821	13.804
	Debit	13.484	13.628	13.656	13.741	13.828	13.919	14.062	14.247	14.417	14.707	14.672	14.471	14.228
<b>3.3.</b>	Other	1.009	785	475	221	121	84	-124	-336	-529	-808	-775	-770	-809
	Credit	5.122	5.088	4.893	4.710	4.726	4.769	4.615	4.493	4.377	4.226	4.274	4.213	4.075
	Debit	4.113	4.303	4.418	4.489	4.605	4.685	4.739	4.829	4.906	5.034	5.049	4.983	4.884
<b>4.</b>	Travel	42.565	42.968	44.007	44.502	45.484	46.151	46.640	47.731	48.446	48.953	48.933	48.933	48.909
	Credit	50.633	51.095	52.059	52.542	53.290	53.848	54.192	55.138	55.847	56.311	56.592	56.824	56.917
	Debit	8.068	8.127	8.052	8.040	7.806	7.697	7.552	7.407	7.401	7.358	7.659	7.891	8.008
<b>5.</b>	Construction	334	349	332	333	342	328	311	298	294	295	297	304	306
	Credit	365	364	349	349	357	343	327	314	310	312	313	320	320
	Debit	31	15	17	16	15	15	16	16	16	17	16	16	14
<b>6.</b>	Insurance and pension services	-1.146	-1.169	-1.240	-1.343	-1.401	-1.424	-1.576	-1.634	-1.669	-1.815	-1.889	-1.970	-1.753
	Credit	3.006	3.046	3.027	2.928	2.952	2.972	2.890	2.942	2.927	2.925	3.009	3.044	3.039
	Debit	4.152	4.215	4.267	4.271	4.353	4.396	4.466	4.576	4.596	4.740	4.898	5.014	4.792

**Table 3.** Balance of Payments (BPM6) - Annualized Detailed Presentation (Million US Dollars) (\*)

		2024 March	2024 April	2024 May	2024 June	2024 July	2024 August	2024 September	2024 October	2024 November	2024 December	2025 January	2025 February	2025 March
7.	Financial services	-123	-114	-112	-118	-125	-127	-133	-135	-140	-142	-137	-130	-123
	Credit	637	643	645	642	642	639	634	628	620	611	620	628	633
	Debit	760	757	757	760	767	766	767	763	760	753	757	758	756
8.	Charges for the use of intellectual property	-3.284	-3.276	-3.302	-3.344	-3.406	-3.474	-3.555	-3.643	-3.708	-3.727	-3.810	-3.862	-3.950
	Credit	551	548	548	565	566	569	562	550	549	536	539	546	544
	Debit	3.835	3.824	3.850	3.909	3.972	4.043	4.117	4.193	4.257	4.263	4.349	4.408	4.494
9.	Telecommunications, computer, and information services	-129	-125	-94	-61	-49	-102	-69	-106	-49	-142	-173	-308	-410
	Credit	4.278	4.314	4.374	4.407	4.480	4.553	4.644	4.687	4.819	4.856	4.963	4.914	4.973
	Debit	4.407	4.439	4.468	4.468	4.529	4.655	4.713	4.793	4.868	4.998	5.136	5.222	5.383
10.	Other business services	-2.230	-2.247	-2.233	-2.162	-2.140	-2.112	-2.114	-2.086	-1.961	-1.688	-1.737	-1.703	-1.946
	Credit	5.686	5.664	5.697	5.764	5.808	5.839	5.837	5.863	5.958	6.099	6.154	6.204	6.057
	Debit	7.916	7.911	7.930	7.926	7.948	7.951	7.951	7.949	7.919	7.787	7.891	7.907	8.003
11.	Personal, cultural, and recreational services	-193	-208	-223	-222	-227	-249	-257	-256	-271	-273	-279	-283	-277
	Credit	349	341	332	333	337	328	327	337	331	334	336	338	339
	Debit	542	549	555	555	564	577	584	593	602	607	615	621	616
12.	Government goods and services	-772	-758	-777	-814	-834	-879	-922	-918	-946	-951	-923	-899	-869
	Credit	500	486	472	451	422	389	371	344	331	302	299	300	298
	Debit	1.272	1.244	1.249	1.265	1.256	1.268	1.293	1.262	1.277	1.253	1.222	1.199	1.167
<b>C.</b>	<b>PRIMARY INCOME</b>	<b>-12.195</b>	<b>-12.243</b>	<b>-12.555</b>	<b>-12.840</b>	<b>-13.250</b>	<b>-13.776</b>	<b>-14.148</b>	<b>-14.279</b>	<b>-14.375</b>	<b>-15.760</b>	<b>-16.077</b>	<b>-16.378</b>	<b>-16.650</b>
	Credit	8.832	9.073	9.044	9.336	9.537	9.739	9.827	10.088	10.096	9.542	10.132	9.976	9.995
	Debit	21.027	21.316	21.599	22.176	22.787	23.515	23.975	24.367	24.471	25.302	26.209	26.354	26.645
1.	Compensation of employees	-625	-658	-696	-749	-797	-845	-890	-939	-983	-1.025	-1.071	-1.115	-1.159
	Credit	483	489	493	496	497	499	503	505	507	509	500	492	485
	Debit	1.108	1.147	1.189	1.245	1.294	1.344	1.393	1.444	1.490	1.534	1.571	1.607	1.644
2.	Investment income	-11.570	-11.585	-11.859	-12.091	-12.453	-12.931	-13.258	-13.340	-13.392	-14.735	-15.006	-15.263	-15.491
	Credit	8.349	8.584	8.551	8.840	9.040	9.240	9.324	9.583	9.589	9.033	9.632	9.484	9.510
	Debit	19.919	20.169	20.410	20.931	21.493	22.171	22.582	22.923	22.981	23.768	24.638	24.747	25.001
2.1.	Direct investment	-1.882	-1.847	-2.124	-2.302	-2.530	-2.807	-2.869	-2.824	-2.973	-4.114	-4.017	-4.339	-4.530
	Credit	2.547	2.618	2.385	2.505	2.488	2.548	2.573	2.703	2.663	2.114	2.540	2.284	2.148
	Debit	4.429	4.465	4.509	4.807	5.018	5.355	5.442	5.527	5.636	6.228	6.557	6.623	6.678
2.2.	Portfolio investment	-3.729	-3.674	-3.705	-3.681	-3.841	-3.979	-3.868	-3.951	-3.895	-3.828	-4.209	-4.074	-3.854
	Credit	205	231	223	235	272	309	351	406	464	533	578	641	712
	Debit	3.934	3.905	3.928	3.916	4.113	4.288	4.219	4.357	4.359	4.361	4.787	4.715	4.566
2.3.	Other investment	-5.959	-6.064	-6.030	-6.108	-6.082	-6.145	-6.521	-6.565	-6.524	-6.793	-6.780	-6.850	-7.107
2.3.1.	Interest income	5.597	5.735	5.943	6.100	6.280	6.383	6.400	6.474	6.462	6.386	6.514	6.559	6.650
2.3.2.	Interest expenditure	11.556	11.799	11.973	12.208	12.362	12.528	12.921	13.039	12.986	13.179	13.294	13.409	13.757
2.3.2.1.	Long-term	8.816	9.035	9.132	9.375	9.438	9.527	9.852	9.909	9.849	10.074	10.075	10.057	10.326
2.3.2.1.1.	Central Bank	287	287	298	298	298	300	300	300	293	293	293	277	277
2.3.2.1.2.	General Government	883	900	912	910	922	929	972	1.008	1.006	1.080	1.093	1.077	1.080
2.3.2.1.3.	Banks	2.711	2.736	2.779	2.842	2.862	2.926	3.041	3.023	3.087	3.122	3.127	3.125	3.134
2.3.2.1.4.	Other Sectors	4.935	5.112	5.143	5.325	5.356	5.372	5.539	5.578	5.463	5.579	5.562	5.578	5.835
2.3.2.2.	Short-term	2.740	2.764	2.841	2.833	2.924	3.001	3.069	3.130	3.137	3.105	3.219	3.352	3.431
<b>D.</b>	<b>SECONDARY INCOME</b>	<b>65</b>	<b>525</b>	<b>352</b>	<b>165</b>	<b>338</b>	<b>244</b>	<b>28</b>	<b>66</b>	<b>108</b>	<b>72</b>	<b>76</b>	<b>211</b>	<b>398</b>
1.	General Government	-1.173	-662	-734	-665	-351	-386	-397	-281	-183	-176	-91	85	164
2.	Other Sectors	1.238	1.187	1.086	830	689	630	425	347	291	248	167	126	234
2.1.	Personal transfers	559	536	501	464	449	450	449	455	464	473	447	422	411
2.1.1.	Workers' remittances	143	134	125	117	115	112	106	106	105	106	103	102	101
2.1.2.	Other personal transfers	416	402	376	347	334	338	343	349	359	367	344	320	310
2.2.	Other current transfers	679	651	585	366	240	180	-24	-108	-173	-225	-280	-296	-177



**Table 3. Balance of Payments (BPM6) - Annualized Detailed Presentation (Million US Dollars) (\*)**

	2024 March	2024 April	2024 May	2024 June	2024 July	2024 August	2024 September	2024 October	2024 November	2024 December	2025 January	2025 February	2025 March
<b>II - CAPITAL ACCOUNT</b>	<b>-156</b>	<b>-158</b>	<b>-155</b>	<b>-148</b>	<b>-193</b>	<b>-166</b>	<b>-149</b>	<b>-140</b>	<b>-125</b>	<b>-126</b>	<b>-110</b>	<b>-125</b>	<b>-107</b>
1. Gross acquisitions (DR.) / disposals (CR.) of nonproduced nonfinar	-156	-158	-155	-148	-193	-166	-149	-140	-125	-126	-110	-125	-107
<b>III - FINANCIAL ACCOUNT</b>	<b>-45.598</b>	<b>-41.278</b>	<b>-22.420</b>	<b>-29.879</b>	<b>-22.524</b>	<b>-23.721</b>	<b>-24.891</b>	<b>-21.766</b>	<b>-25.388</b>	<b>-23.858</b>	<b>-27.364</b>	<b>-28.647</b>	<b>-25.335</b>
1. Direct investment	-3.713	-3.825	-4.088	-4.459	-4.751	-4.582	-5.675	-4.639	-4.188	-5.095	-4.952	-5.018	-5.545
1.1. Net acquisition of financial assets	5.731	5.714	5.903	5.998	6.069	6.092	5.832	6.266	6.488	6.602	7.263	7.431	7.556
1.1.1. Equity capital	5.108	5.139	5.427	5.517	5.572	5.558	5.140	5.343	5.456	5.501	6.135	6.236	6.304
Outflow	5.839	5.871	6.102	6.188	6.271	6.235	6.292	6.490	6.571	6.585	7.102	7.067	7.005
<i>Of which: Real estate purchases</i>	1.905	1.951	1.957	1.996	1.989	1.983	1.978	2.002	2.080	2.153	2.175	2.205	2.235
Inflow	731	732	675	671	699	677	1.152	1.147	1.115	1.084	967	831	701
1.1.2. Other capital (net)	623	575	476	481	497	534	692	923	1.032	1.101	1.128	1.195	1.252
1.2. Net incurrence of liabilities	9.444	9.539	9.991	10.457	10.820	10.674	11.507	10.905	10.676	11.697	12.215	12.449	13.101
1.2.1. Equity capital	5.307	4.876	5.153	5.572	5.637	5.618	5.875	5.644	5.714	6.177	6.696	6.872	7.027
Inflow	6.030	5.574	5.843	6.237	6.293	6.287	6.514	6.244	6.299	6.692	7.213	7.392	7.210
Outflow	723	698	690	665	656	669	659	600	585	515	517	520	183
1.2.2. Other capital (net)	1.151	1.457	1.799	1.967	2.183	2.110	2.754	2.415	2.178	2.698	2.973	3.049	3.633
1.2.3. Real estate (Net)	2.986	3.206	3.039	2.918	3.000	2.946	2.878	2.846	2.784	2.822	2.546	2.528	2.441
2. Portfolio investment	-8.490	-11.075	-19.998	-19.147	-20.439	-18.090	-16.417	-19.063	-16.676	-11.977	-14.182	-15.209	-13.208
2.1. Net acquisition of financial assets	3.129	3.740	4.147	5.040	5.661	6.099	7.298	8.279	8.783	9.532	9.214	8.586	7.839
2.1.1. General Government	0	0	0	0	0	0	0	0	0	0	0	0	0
2.1.2. Banks	-337	-343	-298	348	55	-40	-22	96	31	45	-67	-296	-443
2.1.3. Other Sectors	3.466	4.083	4.445	4.692	5.606	6.139	7.320	8.183	8.752	9.487	9.281	8.882	8.282
2.2. Net incurrence of liabilities	11.619	14.815	24.145	24.187	26.100	24.189	23.715	27.342	25.459	21.509	23.396	23.795	21.047
2.2.1. Equity securities	2.600	2.997	3.098	642	-113	-609	-429	-683	-1.397	-2.481	-2.655	-2.494	-3.129
2.2.1.1. Banks	1.279	1.483	1.350	942	461	68	-235	-733	-807	-947	-877	-838	-1.573
2.2.1.2. Other Sectors	1.321	1.514	1.748	-300	-574	-677	-194	50	-590	-1.534	-1.778	-1.656	-1.556
2.2.2. Debt securities	9.019	11.818	21.047	23.545	26.213	24.798	24.144	28.025	26.856	23.990	26.051	26.289	24.176
2.2.2.1. Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	69
2.2.2.2. Banks	4.347	4.969	5.324	6.772	5.631	5.032	4.334	4.148	3.125	3.555	2.711	1.942	2.088
2.2.2.2.1. In Türkiye	31	68	89	122	135	93	97	76	87	82	287	258	284
2.2.2.2.2. Abroad	4.316	4.901	5.235	6.650	5.496	4.939	4.237	4.072	3.038	3.473	2.424	1.684	1.804
2.2.2.3. General Government	4.725	5.799	13.763	15.085	17.424	16.666	17.263	19.360	19.206	16.522	18.057	19.126	17.080
2.2.2.3.1. In Türkiye	1.932	3.325	9.466	10.108	12.569	13.599	15.234	16.228	17.520	16.024	17.410	17.987	16.826
2.2.2.3.2. Abroad	2.793	2.474	4.297	4.977	4.855	3.067	2.029	3.132	1.686	498	647	1.139	254
2.2.2.4. Other Sectors	-53	1.050	1.960	1.688	3.158	3.100	2.547	4.517	4.525	3.913	5.283	5.221	4.939
2.2.2.4.1. In Türkiye	51	59	173	226	275	255	222	266	288	271	388	343	361
2.2.2.4.2. Abroad	-104	991	1.787	1.462	2.883	2.845	2.325	4.251	4.237	3.642	4.895	4.878	4.578
3. Other investment	-22.932	-20.396	-26.523	-24.504	-18.153	-14.224	-7.592	-7.471	-8.552	-7.344	-21.425	-24.946	-18.263
3.1. Currency and deposits	-13.789	-9.681	-13.294	-6.644	-399	2.217	6.965	9.322	10.505	13.901	13.033	12.966	21.441
3.1.1. Net acquisition of financial assets	7.755	11.127	3.096	6.139	6.054	7.368	11.919	12.785	11.669	12.370	8.341	7.178	14.519
3.1.1.1. Banks	6.291	9.488	1.282	4.150	3.342	3.933	7.761	8.933	8.123	9.130	5.599	4.810	12.686
3.1.1.1.1. Foreign exchange	3.328	6.553	-1.619	1.010	146	865	4.633	5.093	4.389	5.682	2.193	1.837	8.688
3.1.1.1.2. Turkish Lira	2.963	2.935	2.901	3.140	3.196	3.068	3.128	3.840	3.734	3.448	3.406	2.973	3.998
3.1.1.1.2. Other Sectors	1.464	1.639	1.814	1.989	2.712	3.435	4.158	3.852	3.546	3.240	2.742	2.368	1.833
3.1.2. Net incurrence of liabilities	21.544	20.808	16.390	12.783	6.453	5.151	4.954	3.463	1.164	-1.531	-4.692	-5.788	-6.922
3.1.2.1. Central Bank	7.199	4.627	-1.603	-1.710	-7.865	-8.556	-8.540	-9.293	-10.514	-11.866	-15.400	-15.431	-17.032
3.1.2.1.1. Short-term	7.199	4.627	-1.603	-1.710	-7.865	-8.556	-8.540	-9.293	-10.514	-11.866	-15.400	-15.431	-17.032
3.1.2.1.2. Long-term	0	0	0	0	0	0	0	0	0	0	0	0	0
3.1.2.2. Banks	14.345	16.181	17.993	14.493	14.318	13.707	13.494	12.756	11.678	10.335	10.708	9.643	10.110
3.1.2.2.1. Nonresident Banks	10.558	12.020	12.762	8.833	9.113	8.719	8.668	8.489	8.158	6.725	7.296	6.542	7.808
3.1.2.2.1.1. Foreign exchange	7.806	7.862	7.434	5.322	4.462	5.107	4.763	3.379	3.686	2.565	2.500	3.055	3.946
3.1.2.2.1.2. Turkish Lira	2.752	4.158	5.328	3.511	4.651	3.612	3.905	5.110	4.472	4.160	4.796	3.487	3.862
3.1.2.2.2. Other Sectors	3.787	4.161	5.231	5.660	5.205	4.988	4.826	4.267	3.520	3.610	3.412	3.101	2.302

**Table 3. Balance of Payments (BPM6) - Annualized Detailed Presentation (Million US Dollars) (\*)**

	2024 March	2024 April	2024 May	2024 June	2024 July	2024 August	2024 September	2024 October	2024 November	2024 December	2025 January	2025 February	2025 March	
<b>3.2.</b>	Loans	-11.806	-13.140	-17.024	-21.367	-22.523	-21.404	-20.398	-24.388	-23.838	-26.412	-37.056	-37.480	-37.916
<b>3.2.1.</b>	Net acquisition of financial assets	-1.326	-1.549	-2.408	-1.211	-1.412	-999	2.584	2.641	1.960	2.261	2.437	1.225	2.748
<b>3.2.1.1.</b>	Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.1.2.</b>	Banks	-1.323	-1.542	-2.401	-1.204	-1.405	-992	2.590	2.651	1.970	2.269	2.445	1.233	2.756
<b>3.2.1.3.</b>	General Government	-3	-7	-7	-7	-7	-6	-10	-10	-8	-8	-8	-8	-8
<b>3.2.2.</b>	Net incurrence of liabilities	10.480	11.591	14.616	20.156	21.111	20.405	22.982	27.029	25.798	28.673	39.493	38.705	40.664
<b>3.2.2.1.</b>	Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.1.1.</b>	Credit and loans with the IMF	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.1.1.1.</b>	Drawings	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.1.1.2.</b>	Repayments	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.1.2.</b>	Other short-term	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.1.3.</b>	Other long-term	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.1.3.1.</b>	Drawings	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.1.3.2.</b>	Repayments	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.2.</b>	Banks	9.580	10.329	12.902	18.063	20.328	18.330	20.083	23.460	22.106	25.049	33.760	32.505	34.243
<b>3.2.2.2.1.</b>	Short-term	4.852	5.059	7.296	9.176	10.272	8.575	11.006	14.684	14.844	14.715	21.820	19.113	18.703
<b>3.2.2.2.2.</b>	Long-term	4.728	5.270	5.606	8.887	10.056	9.755	9.077	8.776	7.262	10.334	11.940	13.392	15.540
<b>3.2.2.2.2.1.</b>	Drawings	25.685	26.656	27.019	31.091	31.678	32.040	31.650	31.690	31.305	35.316	37.036	39.046	41.396
<b>3.2.2.2.2.2.</b>	Repayments	20.957	21.386	21.413	22.204	21.622	22.285	22.573	22.914	24.043	24.982	25.096	25.654	25.856
<b>3.2.2.3.</b>	General Government	811	884	907	1.164	1.129	1.099	1.117	1.106	1.181	679	809	827	742
<b>3.2.2.3.1.</b>	Credit and loans with the IMF	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.3.1.1.</b>	Drawings	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.3.1.2.</b>	Repayments	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.3.2.</b>	Other short-term	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.3.3.</b>	Other long-term	811	884	907	1.164	1.129	1.099	1.117	1.106	1.181	679	809	827	742
<b>3.2.2.3.3.1.</b>	Drawings	2.712	2.789	2.822	3.078	3.091	3.077	3.053	3.038	3.122	2.620	2.773	2.819	2.761
<b>3.2.2.3.3.2.</b>	Repayments	1.901	1.905	1.915	1.914	1.962	1.978	1.936	1.932	1.941	1.941	1.964	1.992	2.019
<b>3.2.2.4.</b>	Other Sectors	89	378	807	929	-346	976	1.782	2.463	2.511	2.945	4.924	5.373	5.679
<b>3.2.2.4.1.</b>	Short-term	939	1.192	1.064	862	607	397	407	738	892	509	1.494	1.647	1.428
<b>3.2.2.4.2.</b>	Long-term	-850	-814	-257	67	-953	579	1.375	1.725	1.619	2.436	3.430	3.726	4.251
<b>3.2.2.4.2.1.</b>	Drawings	15.097	15.259	15.327	15.246	13.893	14.048	14.825	15.055	15.163	16.165	16.660	17.052	18.237
<b>3.2.2.4.2.2.</b>	Repayments	15.947	16.073	15.584	15.179	14.846	13.469	13.450	13.330	13.544	13.729	13.230	13.326	13.986
<b>3.3.</b>	Trade credit and advances	2.597	2.360	3.730	3.435	4.689	4.879	5.777	7.532	4.734	5.233	2.666	-362	-1.713
<b>3.3.1.</b>	Net acquisition of financial assets	5.109	6.297	7.162	7.566	8.349	6.837	6.440	7.462	7.330	9.194	7.854	7.179	6.889
<b>3.3.2.</b>	Net incurrence of liabilities	2.512	3.937	3.432	4.131	3.660	1.958	663	-70	2.596	3.961	5.188	7.541	8.602
<b>3.3.2.1.</b>	Short-term	2.219	3.713	3.196	3.892	3.477	1.770	420	-338	2.308	3.732	5.043	7.444	8.484
<b>3.3.2.2.</b>	Long-term	293	224	236	239	183	188	243	268	288	229	145	97	118
<b>3.4.</b>	Other assets and liabilities	66	65	65	72	80	84	64	63	47	-66	-68	-70	-75
<b>3.4.1.</b>	Net acquisition of financial assets	156	153	153	153	153	153	133	133	133	23	23	25	25
<b>3.4.1.1.</b>	Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.4.1.2.</b>	General Government	156	153	153	153	153	153	133	133	133	23	23	25	25
<b>3.4.1.3.</b>	Other Sectors	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.4.2.</b>	Net incurrence of liabilities	90	88	88	81	73	69	69	70	86	89	91	95	100
<b>3.4.2.1.</b>	Central Bank	66	70	74	70	66	63	64	66	80	81	82	84	86
<b>3.4.2.2.</b>	Other Sectors	24	18	14	11	7	6	5	4	6	8	9	11	14
<b>3.5.</b>	Special drawing rights (Net incurrence of liabilities)	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>4.</b>	Reserve assets	-10.463	-5.982	28.189	18.231	20.819	13.175	4.793	9.407	4.028	558	13.195	16.526	11.681
<b>4.1.</b>	Reserve position in the IMF	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>4.2.</b>	Official Reserves	-10.463	-5.982	28.189	18.231	20.819	13.175	4.793	9.407	4.028	558	13.195	16.526	11.681
<b>4.2.1.</b>	Currency and deposits	-17.412	-12.778	19.862	8.960	8.127	592	-10.230	-11.362	-16.763	-20.960	-7.892	-5.932	-2.002
<b>4.2.2.</b>	Securities	6.949	6.796	8.327	9.271	12.692	12.583	15.023	20.769	20.791	21.518	21.087	22.458	13.683
<b>IV -</b>	<b>NET ERRORS AND OMISSIONS</b>	<b>-19.082</b>	<b>-14.614</b>	<b>-2.536</b>	<b>-9.627</b>	<b>-8.708</b>	<b>-14.267</b>	<b>-15.639</b>	<b>-14.704</b>	<b>-18.150</b>	<b>-13.670</b>	<b>-15.595</b>	<b>-15.876</b>	<b>-12.618</b>

(\*) Provisional

Central Bank of the Republic of Türkiye  
Data Governance and Statistics Department  
Balance of Payments Division

**Table 4. Balance of Payments (BPM6) - Detailed Presentation (Million US Dollars)**

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 (*)
<b>I -</b>	<b>CURRENT ACCOUNT</b>	<b>-31.162</b>	<b>-36.946</b>	<b>-39.426</b>	<b>-11.358</b>	<b>-44.625</b>	<b>-74.403</b>	<b>-41.796</b>	<b>-49.329</b>	<b>-32.110</b>	<b>-21.354</b>	<b>-22.167</b>	<b>-35.145</b>	<b>-14.603</b>	<b>15.014</b>	<b>-30.976</b>	<b>-6.221</b>	<b>-46.283</b>	<b>-39.877</b>	<b>-10.062</b>
	Goods, Services and Primary Income (A+B+C)	-32.976	-39.017	-41.612	-13.691	-46.100	-76.122	-43.247	-50.606	-33.630	-22.751	-23.725	-37.678	-15.384	14.143	-31.177	-7.171	-45.914	-40.434	-10.134
	Goods and Services (A+B)	-26.990	-32.739	-34.009	-6.036	-39.580	-68.872	-36.659	-41.986	-25.425	-13.068	-14.545	-26.948	-4.310	25.986	-22.573	3.517	-37.098	-29.014	5.626
<b>A.</b>	<b>GOODS</b>	<b>-40.894</b>	<b>-46.831</b>	<b>-52.917</b>	<b>-24.762</b>	<b>-56.325</b>	<b>-89.160</b>	<b>-65.367</b>	<b>-81.885</b>	<b>-66.572</b>	<b>-49.009</b>	<b>-39.923</b>	<b>-58.575</b>	<b>-40.726</b>	<b>-16.781</b>	<b>-37.874</b>	<b>-29.321</b>	<b>-89.586</b>	<b>-86.280</b>	<b>-56.366</b>
	Exports	93.778	115.379	140.906	109.732	120.992	142.392	161.948	167.397	173.293	154.865	152.645	169.214	178.909	182.200	168.378	224.673	253.352	250.999	257.454
	Imports	134.672	162.210	193.823	134.494	177.317	231.552	227.315	249.282	239.865	203.874	192.568	227.789	219.635	198.981	206.252	253.994	342.938	337.279	313.820
<b>1.</b>	General merchandise on a balance of payments basis	-37.715	-42.491	-51.657	-27.853	-55.965	-84.480	-71.172	-70.312	-62.868	-53.045	-41.804	-48.663	-32.053	-7.563	-15.500	-27.356	-70.283	-60.796	-42.947
<b>1.1.</b>	Exports	92.975	114.393	137.175	105.009	118.829	140.820	148.507	163.842	169.889	147.403	144.305	162.549	176.281	180.149	165.569	221.139	252.215	246.468	253.772
<b>1.1.1.</b>	Exports f.o.b.	85.535	107.272	132.028	102.143	113.883	134.906	152.462	161.481	166.506	150.981	149.246	164.495	177.169	180.835	169.637	225.215	254.171	255.628	261.800
<b>1.1.2.</b>	Shuttle trade	6.408	6.002	6.200	4.783	4.951	4.424	6.290	7.440	8.618	5.506	5.140	6.201	4.623	4.985	2.191	3.638	3.384	1.743	1.929
<b>1.1.3.</b>	Adjustment: Coverage	1.032	1.119	-1.053	-1.917	-5	1.490	-10.245	-5.079	-5.235	-9.084	-10.081	-8.147	-5.511	-5.671	-6.259	-7.714	-5.340	-10.903	-9.957
<b>1.2.</b>	Imports	130.690	156.884	188.832	132.862	174.794	225.300	219.679	234.154	232.757	200.448	186.109	211.212	208.334	187.712	181.069	248.495	322.498	307.264	296.719
<b>1.2.1.</b>	Imports c.i.f.	139.576	170.063	201.964	140.929	185.544	240.839	236.544	260.823	251.141	213.619	202.189	238.715	231.152	210.344	219.517	271.425	363.712	361.967	344.012
<b>1.2.2.</b>	Adjustment: Classification	-6.792	-9.960	-11.060	-8.056	-10.762	-11.838	-11.871	-11.909	-11.536	-9.745	-9.286	-11.348	-11.252	-10.436	-10.874	-15.042	-20.933	-22.721	-28.893
<b>1.2.3.</b>	Adjustment: Coverage	-2.094	-3.219	-2.072	-11	12	-3.701	-4.994	-14.760	-6.848	-3.426	-6.794	-16.155	-11.566	-12.196	-27.574	-7.888	-20.281	-31.982	-18.400
<b>2.</b>	Net exports of goods under merchanting (credit)	166	14	105	84	93	98	96	206	193	84	94	59	40	50	28	51	84	202	201
<b>3.</b>	Nonmonetary gold	-3.345	-4.354	-1.365	3.007	-453	-4.778	5.709	-11.779	-3.897	3.952	1.787	-9.971	-8.713	-9.268	-22.402	-2.016	-19.387	-25.686	-13.620
	Exports	637	972	3.626	4.639	2.070	1.474	13.345	3.349	3.211	7.378	8.246	6.606	2.588	2.001	2.781	3.483	1.053	4.329	3.481
	Imports	3.982	5.326	4.991	1.632	2.523	6.252	7.636	15.128	7.108	3.426	6.459	16.577	11.301	11.269	25.183	5.499	20.440	30.015	17.101
<b>B.</b>	<b>SERVICES (1)</b>	<b>13.904</b>	<b>14.092</b>	<b>18.908</b>	<b>18.726</b>	<b>16.745</b>	<b>20.288</b>	<b>28.708</b>	<b>39.899</b>	<b>41.147</b>	<b>35.941</b>	<b>25.378</b>	<b>31.627</b>	<b>36.416</b>	<b>42.767</b>	<b>15.301</b>	<b>32.838</b>	<b>52.488</b>	<b>57.266</b>	<b>61.992</b>
	Credit	26.036	29.909	36.940	35.627	36.188	40.848	49.348	65.981	69.311	62.022	51.380	59.115	65.470	71.665	39.260	62.863	93.250	106.589	115.249
	Debit	12.132	15.817	18.032	16.901	19.443	20.560	20.640	26.082	28.164	26.081	26.002	27.488	29.054	28.898	23.959	30.025	40.762	49.323	53.257
<b>1.</b>	Manufacturing services on physical inputs owned by others					<b>63</b>	<b>60</b>	<b>219</b>	<b>245</b>	<b>220</b>	<b>216</b>	<b>196</b>	<b>156</b>	<b>288</b>	<b>219</b>	<b>129</b>	<b>239</b>	<b>341</b>	<b>824</b>	
	Credit					88	99	322	358	329	365	330	298	339	284	274	329	381	883	
	Debit					25	39	103	113	109	149	134	142	51	65	145	90	40	59	
<b>2.</b>	Maintenance and repair services					-86	-136	-1.594	-2.635	-1.731	-59	375	387	467	566	868	1.114	1.175	1.577	
	Credit					37	51	934	929	917	784	1.013	1.133	1.234	1.163	1.733	1.886	2.175	2.205	
	Debit					123	187	2.528	3.564	2.648	843	638	746	767	597	865	772	1.000	628	
<b>3.</b>	Transport	298	-430	244	1.837	1.339	2.401	3.705	15.415	16.567	14.415	12.681	14.272	14.890	13.821	8.097	13.109	18.171	20.407	19.081
	Credit	5.018	6.543	8.348	8.330	9.417	11.029	12.643	21.769	22.835	19.689	19.734	22.123	24.342	23.396	16.087	24.004	35.173	38.931	39.875
	Debit	4.720	6.973	8.104	6.493	8.078	8.628	8.938	6.354	6.268	5.274	7.053	7.851	9.452	9.575	7.990	10.895	17.002	18.524	20.794
<b>3.1.</b>	Passenger	1.152	1.627	2.396	2.865	3.110	4.759	5.730	9.787	10.217	8.765	6.847	8.473	10.098	10.332	3.019	6.631	15.687	18.782	20.845
	Credit	1.680	2.232	3.081	3.351	3.733	5.248	6.221	9.987	10.476	9.032	7.762	9.515	11.571	11.484	3.389	7.076	16.424	20.208	21.898
	Debit	528	605	685	486	623	489	491	200	259	915	1.042	1.473	1.152	370	445	737	1.426	1.053	
<b>3.2.</b>	Freight	-1.318	-2.790	-3.155	-1.508	-2.450	-2.709	-2.413	2.389	2.982	2.789	3.511	4.016	3.514	2.331	2.982	3.770	334	163	-956
	Credit	1.823	2.424	2.938	2.979	3.400	3.414	3.894	8.314	8.721	7.520	8.207	8.954	9.103	8.368	9.379	12.484	13.532	13.479	13.751
	Debit	3.141	5.214	6.093	4.487	5.850	6.123	6.307	5.925	5.739	4.731	4.696	4.938	5.589	6.037	6.397	8.714	13.198	13.316	14.707
<b>3.3.</b>	Other	464	733	1.003	480	679	351	388	3.239	3.368	2.861	2.323	1.783	1.278	1.158	2.096	2.708	2.150	1.462	-808
	Credit	1.515	1.887	2.329	2.000	2.284	2.367	2.528	3.468	3.638	3.137	3.765	3.654	3.668	3.544	3.319	4.444	5.217	5.244	4.226
	Debit	1.051	1.154	1.326	1.520	1.605	2.016	2.140	229	270	1.442	1.871	2.390	2.386	1.223	1.736	3.067	3.782	5.034	
<b>4.</b>	Travel	14.468	15.781	19.541	18.405	17.391	20.171	27.415	29.709	31.218	27.201	18.815	22.949	26.867	34.402	13.232	26.165	40.993	42.157	48.953
	Credit	17.457	19.430	23.365	22.980	22.585	25.054	31.467	35.108	36.573	33.150	23.795	28.112	32.063	38.753	14.347	28.133	45.829	50.063	56.311
	Debit	2.989	3.649	3.824	4.575	5.194	4.883	4.052	5.399	5.355	5.949	4.980	5.163	5.196	4.351	1.115	1.968	4.836	7.906	7.358
<b>5.</b>	Construction	879	759	974	1.090	859	838	1.029	187	831	704	242	428	373	305	219	250	286	355	295
	Credit	879	759	974	1.090	859	838	1.029	692	865	738	447	563	560	364	239	282	353	401	312
	Debit	0	0	0	0	0	0	0	505	34	205	135	187	59	20	32	67	46	17	
<b>6.</b>	Insurance and pension services	-604	-885	-703	-554	-541	-472	-476	-1.436	-1.206	-1.081	-1.057	-1.171	-687	-585	-1.079	-1.271	-1.680	-820	-1.815
	Credit	522	643	752	676	721	832	863	757	1.038	956	955	1.325	1.279	1.292	959	1.010	1.089	2.751	2.925
	Debit	1.126	1.528	1.455	1.230	1.262	1.304	1.339	2.193	2.244	2.037	2.012	2.496	1.966	1.877	2.038	2.281	2.769	3.571	4.740

**Table 4. Balance of Payments (BPM6) - Detailed Presentation (Million US Dollars)**

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 (*)
<b>7.</b>	Financial services	-247	-228	-133	-355	-234	-690	-642	-555	-1.079	-1.121	-598	-173	-133	-7	-223	-135	-73	-147	-142
	Credit	277	395	845	471	490	531	534	779	824	658	380	512	554	472	382	385	484	619	611
	Debit	524	623	978	826	724	1.221	1.176	1.334	1.903	1.779	978	685	687	479	605	520	557	766	753
<b>8.</b>	Charges for the use of intellectual property	-531	-647	-729	-648	-816	-680	-741	-1.480	-1.588	-1.543	-1.793	-1.665	-1.947	-1.986	-2.089	-2.409	-2.545	-3.085	-3.727
	Credit	0	0	0	0	0	0	0	102	98	81	89	112	167	195	260	391	373	568	536
	Debit	531	647	729	648	816	680	741	1.582	1.686	1.624	1.882	1.777	2.114	2.181	2.349	2.800	2.918	3.653	4.263
<b>9.</b>	Telecommunications, computer, and information services	183	295	462	403	236	185	136	-747	-775	-873	-992	-1.212	-701	-1.211	-1.021	-604	-559	-17	-142
	Credit	427	577	738	644	479	466	432	1.226	1.259	1.098	1.054	1.175	1.430	1.462	2.113	2.591	2.972	4.253	4.856
	Debit	244	282	276	241	243	281	296	1.973	2.034	1.971	2.046	2.387	2.131	2.673	3.134	3.195	3.531	4.270	4.998
<b>10.</b>	Other business services	-598	-839	-1.146	-1.369	-1.428	-1.529	-1.724	338	212	153	-1.672	-2.008	-2.504	-2.314	-1.929	-2.470	-2.785	-2.321	-1.688
	Credit	124	187	232	199	245	198	260	3.263	3.463	3.312	2.730	2.970	2.739	3.184	2.906	3.527	4.003	5.535	6.099
	Debit	722	1.026	1.378	1.568	1.673	1.727	1.984	2.925	3.251	3.159	4.402	4.978	5.243	5.498	4.835	5.997	6.788	7.856	7.787
<b>11.</b>	Personal, cultural, and recreational services	898	865	1.047	573	653	978	887	-87	-167	-103	-4	14	19	-7	-102	-110	-95	-123	-273
	Credit	1.001	972	1.226	777	909	1.270	1.218	170	156	166	140	146	127	178	153	191	282	372	334
	Debit	103	107	179	204	256	292	331	257	323	269	144	132	108	185	255	301	377	495	607
<b>12.</b>	Government goods and services	-842	-579	-649	-656	-714	-891	-805	-70	-476	-300	-401	-378	-304	-406	-589	-684	-578	-656	-951
	Credit	331	403	460	460	483	505	752	859	913	928	907	734	778	796	367	342	477	540	302
	Debit	1.173	982	1.109	1.116	1.197	1.396	1.557	929	1.389	1.228	1.308	1.112	1.082	1.202	956	1.026	1.055	1.196	1.253
<b>C.</b>	<b>PRIMARY INCOME</b>	<b>-5.986</b>	<b>-6.278</b>	<b>-7.603</b>	<b>-7.655</b>	<b>-6.520</b>	<b>-7.250</b>	<b>-6.588</b>	<b>-8.620</b>	<b>-8.205</b>	<b>-9.683</b>	<b>-9.180</b>	<b>-10.730</b>	<b>-11.074</b>	<b>-11.843</b>	<b>-8.604</b>	<b>-10.688</b>	<b>-8.816</b>	<b>-11.420</b>	<b>-15.760</b>
	Credit	4.242	6.086	6.433	4.393	3.528	3.054	3.794	3.800	3.478	3.018	3.803	3.814	4.835	4.754	4.108	4.513	5.600	8.014	9.542
	Debit	10.228	12.364	14.036	12.048	10.048	10.304	10.382	12.420	11.683	12.701	12.983	14.544	15.909	16.597	12.712	15.201	14.416	19.434	25.302
<b>1.</b>	Compensation of employees	598	763	700	548	574	447	364	118	-168	-407	-679	-327	-296	-364	-330	-443	-474	-533	-1.025
	Credit	722	887	826	705	764	715	768	807	647	443	429	304	331	314	191	188	257	461	509
	Debit	124	124	126	157	190	268	404	689	815	850	1.108	631	627	678	521	631	731	994	1.534
<b>2.</b>	Investment income	-6.584	-7.041	-8.303	-8.203	-7.094	-7.697	-6.952	-8.738	-8.037	-9.276	-8.501	-10.403	-10.778	-11.479	-8.274	-10.245	-8.342	-10.887	-14.735
	Credit	3.520	5.199	5.607	3.688	2.764	2.339	3.026	2.993	2.831	2.575	3.374	3.510	4.504	4.440	3.917	4.325	5.343	7.553	9.033
	Debit	10.104	12.240	13.910	11.891	9.858	10.036	9.978	11.731	10.868	11.851	11.875	13.913	15.282	15.919	12.191	14.570	13.685	18.440	23.768
<b>2.1.</b>	Direct investment	-1.053	-2.105	-2.630	-2.751	-2.190	-2.717	-2.561	-3.408	-2.048	-3.365	-2.937	-2.995	-2.268	-2.679	-827	-2.861	-2.079	-2.007	-4.114
	Credit	129	108	327	182	681	220	96	274	314	225	202	300	966	823	1.109	1.588	2.231	2.301	2.114
	Debit	1.182	2.213	2.957	2.933	2.871	2.937	2.657	3.682	2.362	3.590	3.139	3.295	3.234	3.502	1.936	4.449	4.310	4.308	6.228
<b>2.2.</b>	Portfolio investment	-663	383	971	269	-496	-900	-628	-1.308	-2.056	-2.556	-2.097	-3.374	-3.493	-3.762	-3.758	-4.302	-3.540	-3.386	-3.828
	Credit	1.938	2.933	3.258	1.821	989	912	876	941	851	628	1.030	855	794	507	384	169	142	151	533
	Debit	2.601	2.550	2.287	1.552	1.485	1.812	1.504	2.249	2.907	3.184	3.127	4.229	4.287	4.269	4.142	4.471	3.682	3.537	4.361
<b>2.3.</b>	Other investment	-4.868	-5.319	-6.644	-5.721	-4.408	-4.080	-3.763	-4.022	-3.933	-3.355	-3.467	-4.034	-5.017	-5.038	-3.689	-3.082	-2.723	-5.494	-6.793
<b>2.3.1.</b>	Interest income	1.453	2.158	2.022	1.685	1.094	1.207	2.054	1.778	1.666	1.722	2.142	2.355	2.744	3.110	2.424	2.568	2.970	5.101	6.386
<b>2.3.2.</b>	Interest expenditure	6.321	7.477	8.666	7.406	5.502	5.287	5.817	5.800	5.599	5.077	5.609	6.389	7.761	8.148	6.113	5.650	5.693	10.595	13.179
<b>2.3.2.1.</b>	Long-term	5.515	6.783	8.025	6.819	5.150	4.542	4.638	4.593	4.287	4.071	4.667	5.032	5.679	6.214	4.853	4.370	4.454	8.098	10.074
<b>2.3.2.1.1.</b>	Central Bank	844	563	510	332	280	222	117	46	14	3	0	6	14	15	4	1	54	265	293
<b>2.3.2.1.2.</b>	General Government	1.807	1.720	1.564	1.126	959	860	851	712	641	570	544	449	495	475	486	394	408	755	1.080
<b>2.3.2.1.3.</b>	Banks	631	1.246	1.319	973	822	750	872	806	964	1.127	1.234	1.369	1.799	1.859	1.457	1.176	1.231	2.521	3.122
<b>2.3.2.1.4.</b>	Other Sectors	2.233	3.254	4.632	4.388	3.089	2.710	2.798	3.029	2.668	2.371	2.889	3.208	3.371	3.865	2.906	2.799	2.761	4.557	5.579
<b>2.3.2.2.</b>	Short-term	806	694	641	587	352	745	1.179	1.207	1.312	1.006	942	1.357	2.082	1.934	1.260	1.280	1.239	2.497	3.105
<b>D.</b>	<b>SECONDARY INCOME</b>	<b>1.814</b>	<b>2.071</b>	<b>2.186</b>	<b>2.333</b>	<b>1.475</b>	<b>1.719</b>	<b>1.451</b>	<b>1.277</b>	<b>1.520</b>	<b>1.397</b>	<b>1.558</b>	<b>2.533</b>	<b>781</b>	<b>871</b>	<b>201</b>	<b>950</b>	<b>-369</b>	<b>557</b>	<b>72</b>
<b>1.</b>	General Government	542	655	600	999	407	626	396	457	475	516	953	1.878	256	605	111	430	-650	-826	-176
<b>2.</b>	Other Sectors	1.272	1.416	1.586	1.334	1.068	1.093	1.055	820	1.045	881	605	655	525	266	90	520	281	1.383	248
<b>2.1.</b>	Personal transfers	1.111	1.209	1.613	1.129	1.055	1.168	1.113	1.094	1.092	958	772	752	816	542	625	538	439	568	473
<b>2.1.1.</b>	Workers' remittances	1.111	1.209	1.431	1.014	948	1.045	975	878	838	720	590	421	404	230	190	202	192	195	106
<b>2.1.2.</b>	Other personal transfers	182	182	182	115	107	123	138	216	254	238	182	331	412	312	435	336	247	373	367
<b>2.2.</b>	Other current transfers	161	207	-27	205	13	-75	-58	-274	-47	-77	-167	-97	-291	-276	-535	-18	-158	815	-225

**Table 4. Balance of Payments (BPM6) - Detailed Presentation (Million US Dollars)**

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 (*)
<b>II - CAPITAL ACCOUNT</b>	<b>-8</b>	<b>-61</b>	<b>-43</b>	<b>-51</b>	<b>-25</b>	<b>-58</b>	<b>-96</b>	<b>-70</b>	<b>-21</b>	<b>22</b>	<b>15</b>	<b>80</b>	<b>34</b>	<b>-36</b>	<b>-63</b>	<b>-35</b>	<b>-204</b>	<b>-126</b>	
1. Gross acquisitions (DR.) / disposals (CR.) of nonproduced nonfir	0	-8	-61	-43	-51	-25	-58	-96	-70	-21	22	15	80	34	-36	-63	-35	-204	-126
<b>III - FINANCIAL ACCOUNT</b>	<b>-33.823</b>	<b>-36.814</b>	<b>-33.909</b>	<b>-10.784</b>	<b>-51.448</b>	<b>-62.339</b>	<b>-47.401</b>	<b>-54.986</b>	<b>-39.545</b>	<b>-18.124</b>	<b>-16.724</b>	<b>-49.665</b>	<b>1.248</b>	<b>5.327</b>	<b>-38.746</b>	<b>3.438</b>	<b>-17.497</b>	<b>-51.406</b>	<b>-23.858</b>
1. Direct investment	-19.261	-19.941	-17.302	-7.032	-7.617	-13.812	-9.638	-9.927	-6.287	-14.167	-10.697	-8.487	-8.845	-6.496	-4.271	-6.224	-8.850	-4.694	-5.095
1.1. Net acquisition of financial assets	924	2.106	2.549	1.553	1.482	2.370	4.106	3.636	7.050	5.096	3.138	2.703	3.605	3.011	3.251	6.450	4.934	5.963	6.602
1.1.1. Equity capital	924	2.106	2.549	1.553	1.464	2.349	4.075	3.123	4.963	4.927	3.017	2.624	3.465	2.699	2.845	4.273	4.567	5.393	5.501
Outflow	1.677	2.275	2.604	2.040	1.823	2.542	4.335	3.235	5.234	5.242	3.114	3.177	3.936	3.433	3.152	4.619	4.879	5.669	6.585
Of which: Real estate purchases	0	0	0	0	0	0	0	0	0	0	0	341	332	196	213	371	628	1.782	2.153
Inflow	753	169	55	487	359	193	260	112	271	315	97	553	471	734	307	346	312	276	1.084
1.1.2. Other capital (net)					18	21	31	513	2.087	169	121	79	140	312	406	2.177	367	570	1.101
1.2. Net incurrence of liabilities	20.185	22.047	19.851	8.585	9.099	16.182	13.744	13.563	13.337	19.263	13.835	11.190	12.450	9.507	7.522	12.674	13.784	10.657	11.697
1.2.1. Equity capital	16.982	18.394	14.713	6.184	6.221	14.145	10.128	9.936	8.371	11.817	6.958	5.532	6.229	5.512	4.401	6.923	6.381	5.489	6.177
Inflow	17.639	19.137	14.748	6.266	6.256	16.136	10.761	10.523	8.632	12.181	7.579	7.401	6.699	5.881	5.791	7.148	6.963	5.863	6.692
Outflow	657	743	35	82	35	1.991	633	587	261	364	621	1.869	470	369	1.390	225	582	374	515
1.2.2. Other capital (net)	281	727	2.201	619	384	24	980	578	645	3.290	2.987	1.015	306	-984	-833	117	1.130	1.608	2.698
1.2.3. Real estate (Net)	2.922	2.926	2.937	1.782	2.494	2.013	2.636	3.049	4.321	4.156	3.890	4.643	5.915	4.979	3.954	5.634	6.273	3.560	2.822
2. Portfolio investment	-7.417	-833	5.015	-229	-16.081	-22.206	-41.028	-22.608	-19.705	13.869	-8.412	-24.440	916	2.761	9.785	7.597	18.471	-5.652	-11.977
2.1. Net acquisition of financial assets	2.681	-919	964	235	2.656	119	-2.060	630	560	367	-251	1.100	628	1.431	814	965	882	1.881	9.532
2.1.1. General Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2.1.2. Banks	2.448	-1.022	87	-466	234	-411	-614	207	354	-83	-553	769	319	1.462	800	455	939	283	45
2.1.3. Other Sectors	233	103	877	701	2.422	530	-1.446	423	206	450	302	331	309	-31	14	510	-57	1.598	9.487
2.2. Net incurrence of liabilities	10.098	-86	-4.051	464	18.737	22.325	38.968	23.238	20.265	-13.502	8.161	25.540	-288	-1.330	-8.971	-6.632	-17.589	7.533	21.509
2.2.1. Equity securities	1.939	5.138	716	2.827	3.468	-985	6.276	842	2.559	-2.395	823	2.971	-1.131	406	-4.255	-1.434	-4.038	1.387	-2.481
2.2.1.1. Banks						-860	4.335	-1.178	1.030	-1.457	941	728	-785	785	-1.024	-663	-772	566	-947
2.2.1.2. Other Sectors						-125	1.941	2.020	1.529	-938	-118	2.243	-346	-379	-3.231	-771	-3.266	821	-1.534
2.2.2. Debt securities	8.159	-5.224	-4.767	-2.363	15.269	23.310	32.692	22.396	17.706	-11.107	7.338	22.569	843	-1.736	-4.716	-5.198	-13.551	6.146	23.990
2.2.2.1. Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2.2.2.2. Banks	0	0	0	0	1.142	3.153	9.211	8.343	10.144	-1.429	2.025	6.621	27	-4.177	-215	-4.394	-6.749	506	3.555
2.2.2.2.1. In Türkiye					142	356	569	252	143	-174	-52	50	-303	-133	-127	3	-30	3	82
2.2.2.2.2. Abroad					1.000	2.797	8.642	8.091	10.001	-1.255	2.077	6.571	330	-4.044	-88	-4.397	-6.719	503	3.473
2.2.2.3. General Government	8.159	-5.224	-4.767	-2.363	13.917	20.135	22.254	10.513	4.295	-10.416	3.632	14.552	1.577	2.261	-3.955	-2.891	-6.250	7.046	16.522
2.2.2.3.1. In Türkiye	6.129	-3.281	-5.073	-1.709	10.715	14.805	16.835	4.133	370	-7.670	823	7.281	-923	-3.125	-6.404	1.065	-2.189	2.003	16.024
2.2.2.3.2. Abroad	2.030	-1.943	306	-654	3.202	5.330	5.419	6.380	3.925	-2.746	2.809	7.271	2.500	5.386	2.449	-3.956	-4.061	5.043	498
2.2.2.4. Other Sectors					210	22	1.227	3.540	3.267	738	1.681	1.396	-761	180	-546	2.087	-552	-1.406	3.913
2.2.2.4.1. In Türkiye					18	15	27	48	46	13	222	129	-44	-78	-54	7	9	-5	271
2.2.2.4.2. Abroad					192	7	1.200	3.492	3.221	725	1.459	1.267	-717	258	-492	2.080	-561	-1.401	3.642
3. Other investment	-13.259	-24.072	-20.564	-3.635	-40.559	-24.508	-17.549	-32.362	-13.085	-5.995	1.572	-8.531	19.554	2.738	-12.398	-21.265	-39.429	-39.033	-7.344
3.1. Currency and deposits	5.671	6.849	8.927	-16.821	-22.597	-8.574	-9.668	-13.640	-450	2.393	1.467	1.337	446	-4.492	-18.843	-9.420	-35.853	-23.492	13.901
3.1.1. Net acquisition of financial assets	10.293	3.526	13.325	-12.686	-8.760	-12.882	-1.170	-4.496	308	15.143	5.374	3.598	7.291	7.836	-996	5.232	-6.451	4.167	12.370
3.1.1.1. Banks	10.293	3.526	9.829	-6.677	-13.611	-239	-2.532	198	-589	14.114	6.967	5.623	7.159	5.679	-1.686	5.232	-4.816	3.069	9.130
3.1.1.1.1. Foreign exchange	10.293	3.526	9.063	-6.051	-13.471	-2.429	-4.192	-1.626	-2.442	7.390	5.234	3.635	3.995	3.595	-2.602	2.397	-8.925	183	5.682
3.1.1.1.2. Turkish Lira			766	-626	-140	2.190	1.660	1.824	1.853	6.724	1.733	1.988	3.164	2.084	916	2.835	4.109	2.886	3.448
3.1.1.1.2. Other Sectors			3.496	-6.009	4.851	-12.643	1.362	-4.694	897	1.029	-1.593	-2.025	132	2.157	690	0	-1.635	1.098	3.240
3.1.2. Net incurrence of liabilities	4.622	-3.323	4.398	4.135	13.837	-4.308	8.498	9.144	758	12.750	3.907	2.261	6.845	12.328	17.847	14.652	29.402	27.659	-1.531
3.1.2.1. Central Bank	-1.268	-1.450	-1.791	-829	-503	-1.915	-2.243	-2.000	-2.333	-916	-185	513	4.275	2.495	12.661	4.748	7.317	13.512	-11.866
3.1.2.1.1. Short-term	-453	-517	-359	-110	-69	-276	-213	-233	-425	-135	226	740	4.275	2.495	12.661	4.748	7.317	13.512	-11.866
3.1.2.1.2. Long-term	-815	-933	-1.432	-719	-434	-1.639	-2.030	-1.767	-1.908	-781	-411	-227	0	0	0	0	0	0	0
3.1.2.2. Banks	5.890	-1.873	6.189	4.964	14.340	-2.393	10.741	11.144	3.091	13.666	4.092	1.748	2.570	9.833	5.186	9.904	22.085	14.147	10.335
3.1.2.2.1. Nonresident Banks	5.902	-2.105	5.188	3.973	14.006	-5.840	7.129	7.122	-983	9.947	4.416	-1.118	1.794	6.236	6.029	9.291	11.752	10.192	6.725
3.1.2.2.1.1. Foreign exchange			3.340	1.500	5.743	1.760	5.245	6.374	-3.904	4.713	116	-1.780	-2.504	5.802	1.866	7.823	7.629	7.143	2.565
3.1.2.2.1.2. Turkish Lira			1.848	2.473	8.263	-7.600	1.884	748	2.921	5.234	4.300	662	4.298	434	4.163	1.468	4.123	3.049	4.160
3.1.2.2.2. Other Sectors	-12	232	1.001	991	334	3.447	3.612	4.022	4.074	3.719	-324	2.866	776	3.597	-843	613	10.333	3.955	3.610

**Table 4. Balance of Payments (BPM6) - Detailed Presentation (Million US Dollars)**

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 (*)
<b>3.2.</b>	Loans	-18.678	-28.459	-29.414	14.304	-10.354	-18.171	-9.778	-21.795	-14.984	-9.965	-2.070	-2.916	11.222	16.616	4.244	-152	-2.943	-10.696	-26.412
<b>3.2.1.</b>	Net acquisition of financial assets	725	-139	422	282	428	760	817	631	1.863	823	229	589	373	26	-2.381	2.261	-288	-1.660	2.261
<b>3.2.1.1.</b>	Central Bank	0	-2	-2	-2	-4	-2	-2	-1	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.1.2.</b>	Banks	725	-137	424	284	432	578	493	71	1.644	1.067	679	1.039	398	26	-2.380	2.268	-279	-1.656	2.269
<b>3.2.1.3.</b>	General Government	0	0	0	0	0	184	326	561	219	-244	-450	-450	-25	0	-1	-7	-9	-4	-8
<b>3.2.2.</b>	Net incurrence of liabilities	19.403	28.320	29.836	-14.022	10.782	18.931	10.595	22.426	16.847	10.788	2.299	3.505	-10.849	-16.590	-6.625	2.413	2.655	9.036	28.673
<b>3.2.2.1.</b>	Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.1.1.</b>	Credit and loans with the IMF	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.1.1.1.</b>	Drawings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.1.1.2.</b>	Repayments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.1.2.</b>	Other short-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.1.3.</b>	Other long-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.1.3.1.</b>	Drawings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.1.3.2.</b>	Repayments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.2.</b>	Banks	5.814	5.609	3.268	-4.450	12.900	12.511	5.941	23.110	12.231	3.765	-5.133	2.149	-16.999	-10.367	-1.815	-3.842	-5.790	7.465	25.049
<b>3.2.2.2.1.</b>	Short-term	-3.952	-1.663	2.339	-2.788	12.003	6.857	4.917	14.291	4.271	-22.805	-7.876	1.828	-8.242	-2.257	3.225	-2.264	-179	4.119	14.715
<b>3.2.2.2.2.</b>	Long-term	9.766	7.272	929	-1.662	897	5.654	1.024	8.819	7.960	26.570	2.743	321	-8.757	-8.110	-5.040	-1.578	-5.611	3.346	10.334
<b>3.2.2.2.2.1.</b>	Drawings	12.338	10.361	8.137	5.973	7.643	12.582	10.415	17.820	17.147	38.018	36.720	37.004	28.159	22.514	21.358	24.287	17.349	25.379	35.316
<b>3.2.2.2.2.2.</b>	Repayments	2.572	3.089	7.208	7.635	6.746	6.928	9.391	9.001	9.187	11.448	33.977	36.683	36.916	30.624	26.398	25.865	22.960	22.033	24.982
<b>3.2.2.3.</b>	General Government	-5.223	-3.901	3.443	922	1.498	-754	-2.096	-874	-886	-1.189	-925	-1.367	-822	-920	-413	-237	1.170	661	679
<b>3.2.2.3.1.</b>	Credit and loans with the IMF	-4.511	-3.983	1.701	-680	-2.159	-2.827	-2.007	-852	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.3.1.1.</b>	Drawings	2.981	1.134	3.649	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.3.1.2.</b>	Repayments	7.492	5.117	1.948	680	2.159	2.827	2.007	852	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.3.2.</b>	Other short-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.2.2.3.3.</b>	Other long-term	-712	82	1.742	1.602	3.657	2.073	-89	-22	-886	-1.189	-925	-1.367	-822	-920	-413	-237	1.170	661	679
<b>3.2.2.3.3.1.</b>	Drawings	2.459	3.423	5.234	4.834	6.819	4.979	2.815	2.954	2.207	1.654	1.672	2.363	1.619	1.322	1.347	1.622	3.019	2.587	2.620
<b>3.2.2.3.3.2.</b>	Repayments	3.171	3.341	3.492	3.232	3.162	2.906	2.904	2.976	3.093	2.843	2.597	3.730	2.441	2.242	1.760	1.859	1.849	1.926	1.941
<b>3.2.2.4.</b>	Other Sectors	18.812	26.612	23.125	-10.494	-3.616	7.174	6.750	190	5.502	8.212	8.357	2.723	6.972	-5.303	-4.397	6.492	7.275	910	2.945
<b>3.2.2.4.1.</b>	Short-term	495	214	431	-857	1.286	2.328	2.222	1.210	275	-64	493	1.763	452	-2.024	73	-98	302	1.480	509
<b>3.2.2.4.2.</b>	Long-term	18.317	26.398	22.694	-9.637	-4.902	4.846	4.528	-1.020	5.227	8.276	7.864	960	6.520	-3.279	-4.470	6.590	6.973	-570	2.436
<b>3.2.2.4.2.1.</b>	Drawings	32.731	48.606	47.599	24.033	26.343	31.069	30.483	29.932	27.745	27.672	27.895	20.607	23.329	18.350	13.632	24.646	19.320	16.525	16.165
<b>3.2.2.4.2.2.</b>	Repayments	14.414	22.208	24.905	33.670	31.245	26.223	25.955	30.952	22.518	19.396	20.031	19.647	16.809	21.629	18.102	18.056	12.347	17.095	13.729
<b>3.3.</b>	Trade credit and advances	-12	-2.226	310	794	-7.182	2.654	2.343	3.457	2.817	1.839	2.071	-7.014	7.860	-9.426	2.203	-5.347	-580	-4.898	5.233
<b>3.3.1.</b>	Net acquisition of financial assets	2.504	3.968	-2.017	2.319	2.653	2.830	1.311	3.149	2.618	-1.403	2.139	290	4.482	819	1.473	5.894	10.433	2.855	9.194
<b>3.3.2.</b>	Net incurrence of liabilities	2.516	6.194	-2.327	1.525	9.835	176	-1.032	-308	-199	-3.242	68	7.304	-3.378	10.245	-730	11.241	11.013	7.753	3.961
<b>3.3.2.1.</b>	Short-term	2.459	6.157	-2.514	1.577	9.742	479	-1.135	-220	-209	-3.357	48	7.312	-3.410	10.237	-707	11.315	10.995	7.532	3.732
<b>3.3.2.2.</b>	Long-term	57	37	187	-52	93	-303	103	-88	10	115	20	-8	32	8	-23	-74	18	221	229
<b>3.4.</b>	Other assets and liabilities	-240	-236	-387	-415	-426	-417	-446	-384	-468	-262	104	62	26	40	-2	-8	-53	53	-66
<b>3.4.1.</b>	Net acquisition of financial assets	42	116	32	31	39	108	40	196	-6	6	214	128	135	110	34	23	20	155	23
<b>3.4.1.1.</b>	Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.4.1.2.</b>	General Government	42	116	32	31	39	108	40	196	-6	6	214	128	135	110	34	23	20	155	23
<b>3.4.1.3.</b>	Other Sectors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3.4.2.</b>	Net incurrence of liabilities	282	352	419	446	465	525	486	580	462	268	110	66	109	70	36	31	73	102	89
<b>3.4.2.1.</b>	Central Bank	282	354	420	448	465	506	464	543	428	242	63	37	91	47	17	30	62	69	81
<b>3.4.2.2.</b>	Other Sectors	0	-2	-1	-2	0	19	22	37	34	26	47	29	18	23	19	1	11	33	8
<b>3.5.</b>	Special drawing rights (Net incurrence of liabilities)	0	0	0	1.497	0	0	0	0	0	0	0	0	0	0	0	6.338	0	0	0
<b>4.</b>	Reserve assets	6.114	8.032	-1.058	112	12.809	-1.813	20.814	9.911	-468	-11.831	813	-8.207	-10.377	6.324	-31.862	23.330	12.311	-2.027	558
<b>4.1.</b>	Reserve position in the IMF	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>4.2.</b>	Official Reserves	6.114	8.032	-1.058	112	12.809	-1.813	20.814	9.911	-468	-11.831	813	-8.207	-10.377	6.324	-31.862	23.330	12.311	-2.027	558
<b>4.2.1.</b>	Currency and deposits	91	3.481	894	2.905	2.739	3.191	-7.533	6.427	-4.088	1.543	1.003	8.118	32.903	-2.971	-6.930	23.765	13.468	-19	-20.960
<b>4.2.2.</b>	Securities	6.023	4.551	-1.952	-2.793	10.070	-5.004	28.347	3.484	3.620	-13.374	-190	-16.325	-43.280	9.295	-24.932	-435	-1.157	-2.008	21.518
<b>4.2.3.</b>	Other Reserve Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>IV -</b>	<b>NET ERRORS AND OMISSIONS</b>	<b>-2.661</b>	<b>140</b>	<b>5.578</b>	<b>617</b>	<b>-6.772</b>	<b>12.089</b>	<b>-5.547</b>	<b>-5.561</b>	<b>-7.365</b>	<b>3.251</b>	<b>5.421</b>	<b>-14.535</b>	<b>15.771</b>	<b>-9.721</b>	<b>-7.734</b>	<b>9.722</b>	<b>28.821</b>	<b>-11.325</b>	<b>-13.670</b>

(1) The figures in the table may differ from the annual data in International Trade in Services Statistics published by TURKSTAT due to rounding for monthly data.

(\*) Provisional

**Table 5.** Current Account, Non-Monetary Gold and Energy Foreign Trade, Monthly (Million USD)

	Current Account	Non-Monetary Gold			Energy (Chapter 27)*			Gold Excluded Current Account	Energy Excluded Current Account	Gold and Energy Excluded Current Account
	A	Export	Import	Net B	Export	Import	Net C	(A-B)	(A-C)	(A-B-C)
<b>Jan.24</b>	-2.278	88	1.024	-936	1.346	6.516	-5.170	-1.342	2.892	3.828
<b>Feb.24</b>	-3.330	111	1.108	-997	1.405	5.756	-4.351	-2.333	1.021	2.018
<b>Mar.24</b>	-4.123	89	1.608	-1.519	1.737	5.511	-3.775	-2.604	-348	1.171
<b>Apr.24</b>	-4.829	375	1.551	-1.176	1.605	5.240	-3.634	-3.653	-1.195	-19
<b>May.24</b>	-579	415	1.430	-1.015	1.681	5.168	-3.486	436	2.907	3.922
<b>Jun.24</b>	839	133	1.063	-930	1.354	4.556	-3.202	1.769	4.041	4.971
<b>Jul.24</b>	1.488	731	998	-267	1.253	5.301	-4.048	1.755	5.536	5.803
<b>Aug.24</b>	4.889	543	1.293	-750	1.343	5.306	-3.963	5.639	8.852	9.602
<b>Sep.24</b>	3.040	188	1.205	-1.017	983	4.708	-3.725	4.057	6.765	7.782
<b>Oct.24</b>	2.250	142	1.740	-1.598	1.306	4.988	-3.682	3.848	5.932	7.530
<b>Nov.24</b>	-2.770	311	2.080	-1.769	1.186	5.736	-4.550	-1.001	1.780	3.549
<b>Dec.24</b>	-4.659	355	2.001	-1.646	1.355	6.804	-5.449	-3.013	790	2.436
<b>Jan.25</b>	-3.875	384	1.472	-1.088	1.288	6.386	-5.098	-2.787	1.223	2.311
<b>Feb.25</b>	-4.317	260	2.111	-1.851	1.377	6.085	-4.708	-2.466	391	2.242
<b>Mar.25</b>	-4.087	446	1.593	-1.147	1.453	5.864	-4.411	-2.940	324	1.471

(\*) Energy foreign trade refers to "Chapter 27: Mineral fuels, minerals oils and product of their distillation" item published by TURKSTAT under the Foreign Trade by Chapters data according to the General Trade System (GTS).

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**Data Governance and Statistics Department**  
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