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## **ABBREVIATIONS**

BIS	: Bank for International Settlements
BOJ	: Bank of Japan
BRSA	: Banking Regulation and Supervision Agency
BITT	: Banking and Insurance Transactions Tax
CAR	: Capital Adequacy Ratio
CBRT	: Central Bank of the Republic of Turkey
CDS	: Credit Default Swap
CLS:	: Continuous Link Settlement
CMB	: Capital Markets Board
CPI	: Consumer Price Index
CPSS	: Committee on Payment and Settlement Systems
DvP	: Delivery versus Payment
ECB	: European Central Bank
ELLIPS	: Electronic Large-value Interbank Payments System (Belgium)
EMBI	: Emerging Market Bond Index
EU	: European Union
FSI	: Financial Strength Index
FX	: Foreign Exchange
FXNGP	: Foreign Exchange Net General Position
GDDS	: Government Domestic Debt Security
GDP	: Gross Domestic Product
GNP	: Gross National Product
ICH	: Interbank Cheque Clearing Houses Center
IMF	: International Monetary Fund
ISE	: Istanbul Stock Exchange
NPL	: Non Performing Loans
PPI	: Producer Price Index
ROA	: Return on Assets
ROE	: Return on Equity
SDIF	: Savings Deposits Insurance Fund
SIC	: Swiss Interbank Clearing
SME	: Small and Medium Sized Enterprises
SPO	: State Planning Organization
TARGET	: Trans-European Automated Real Time Gross Settlement System
TBF	: Transferts Banque de France
TIC-ESTS	: Turkish Interbank Clearing-Electronic Security Transfer System
TIC-RTGS	: Turkish Interbank Clearing-Real Time Gross Settlement System
TOP	: RTGS System operated by DNB
TURKSTAT	: Turkish Statistical Institute
USD	: US dollars
YTL	: New Turkish Lira