Foreign Exchange Assets and Liabilities of Non-Financial Companies

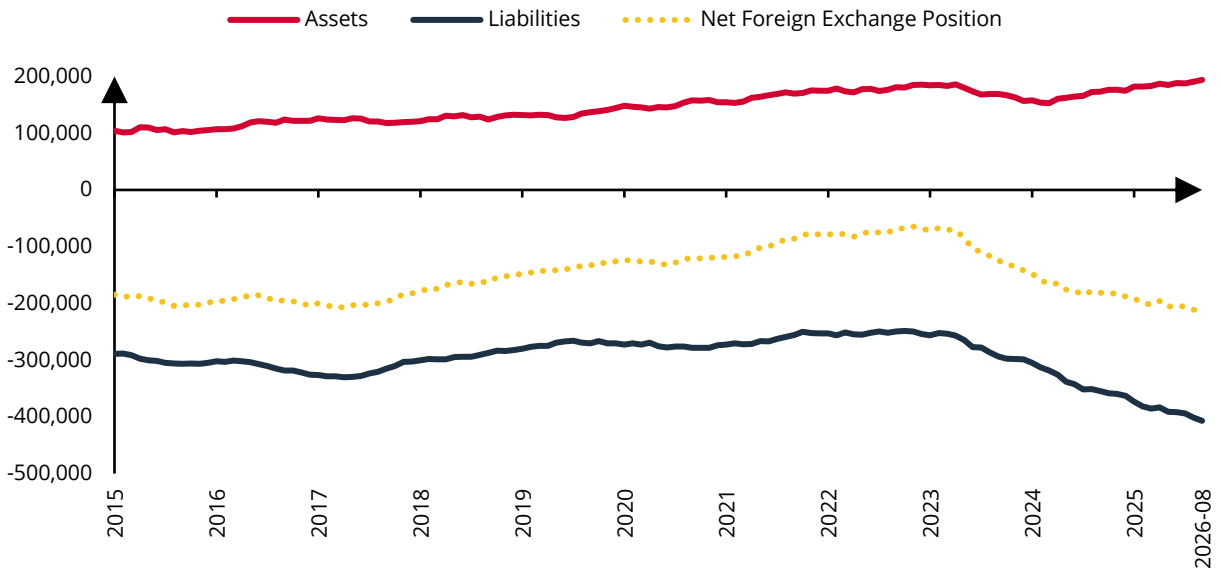
August 2026

TÜRKİYE CUMHURİYET
MERKEZ BANKASI

Evaluations

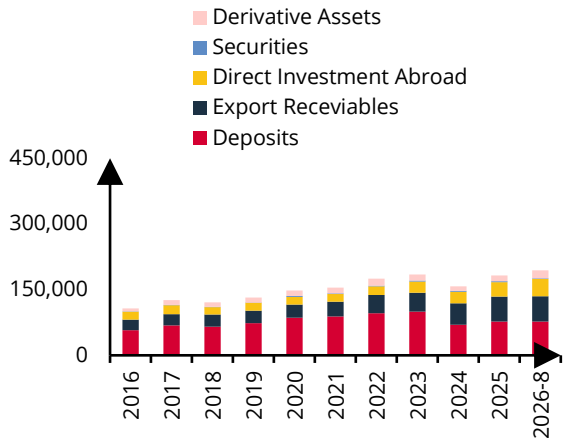
According to the table of Foreign Exchange Assets and Liabilities of Non-Financial Companies as of August 2026, assets increased by USD 3,595 million and liabilities increased by USD 5,480 million, compared to July 2026. Accordingly, Net Foreign Exchange Deficit recorded USD 213,006 million indicating an increase of USD 1,885 million compared to July 2026 (Graph 1).

Graph 1. Net Foreign Exchange Position - Assets and Liabilities (Million USD)

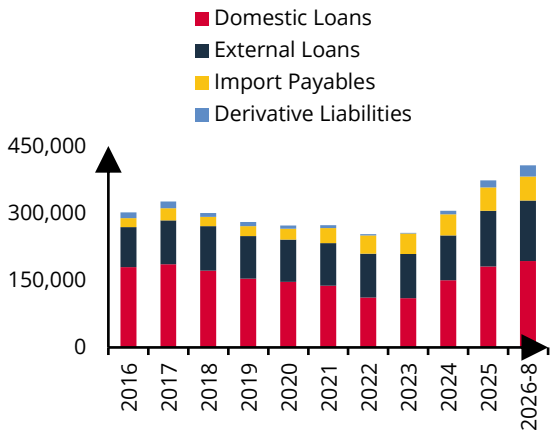


On the asset side; derivative assets, export receivables and direct investments abroad increased by USD 1,819 million, USD 1,006 million and USD 535 million respectively compared to July 2026. Accordingly, assets recorded an increase of USD 3,595 million (Graph 2). On the liability side; domestic loans, derivative liabilities and external loans (excluding trade credits) increased by USD 3,283 million, USD 1,488 million and USD 1,098 million respectively while import payables decreased by USD 390 million compared to June 2026. Accordingly, liabilities recorded an increase of USD 5,480 million (Graph 3).

Graph 2. Composition of Assets (Million USD)

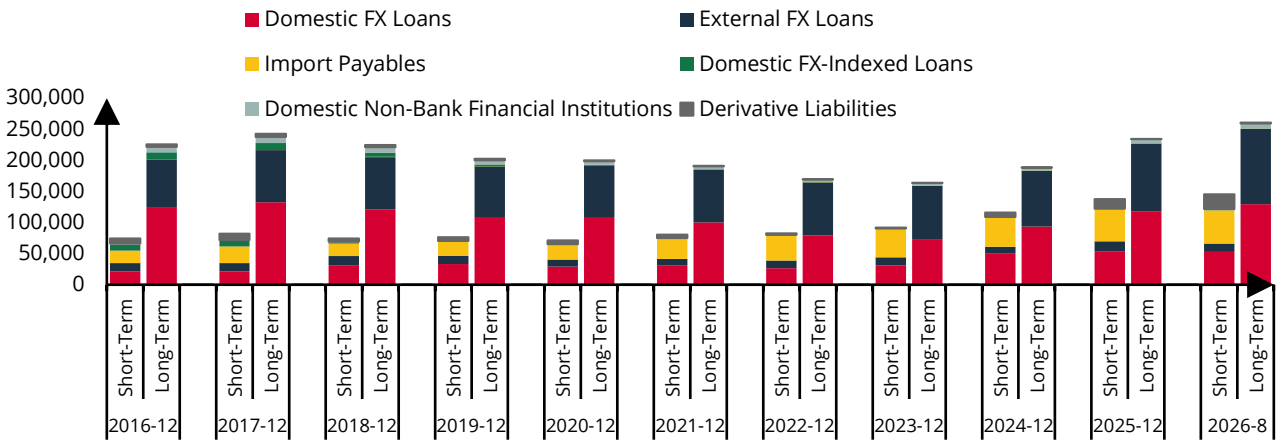


Graph 3. Composition of Liabilities (Million USD)



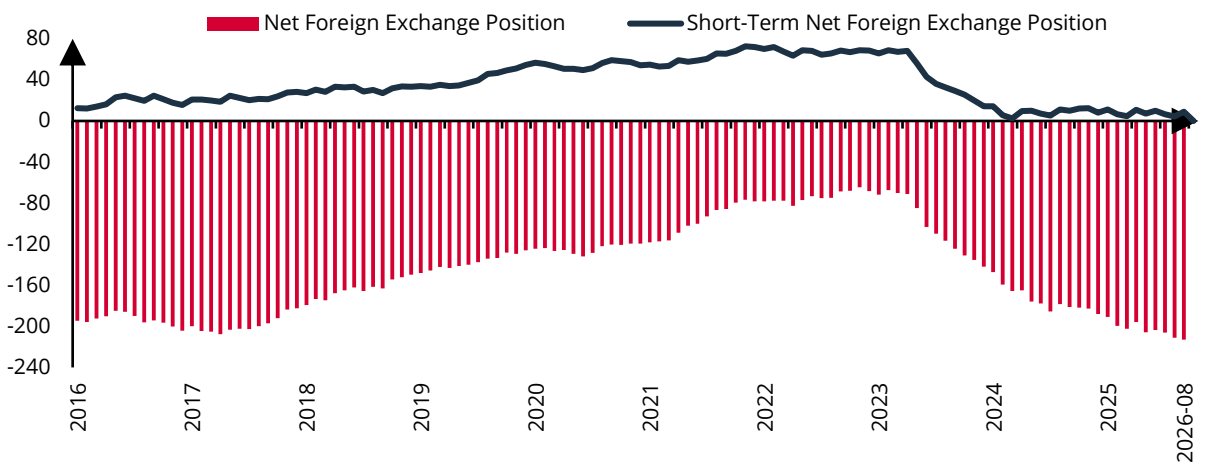
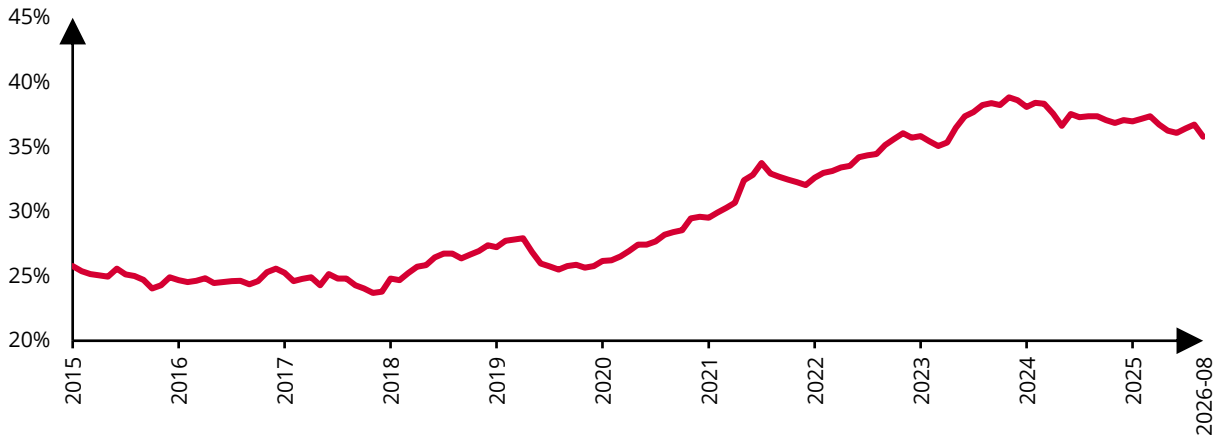
In August 2026, short term domestic loans decreased by 516 million USD compared to June 2026 while long-term domestic loans increased by USD 3,799 million. Short-term external loans decreased by USD 2,600 million, while long-term external loans increased by USD 3,309 million (Graph 4).

Graph 4. Maturity Breakdown of Liabilities (Million USD)



In August 2026, short-term assets recorded USD 154,801 million while short-term liabilities recorded USD 145,700 million. Accordingly, Short-Term Foreign Exchange Position recorded USD 9,102 million indicating an increase of USD 4,771 million compared to July 2026 (Graph 5). The share of the short-term liabilities in total liabilities is 36 percent (Graph 6).

Graph 5. Short-Term Net Foreign Exchange Position (Billion USD)



Graph 6. Share of the Short-Term Liabilities in Total Liabilities (%)