February 2020
Foreign Exchange Assets and Liabilities of Non-Financial Companies
May 5, 2020
Evaluations

According to the table of Foreign Exchange Assets and Liabilities of Non-Financial Companies as of February 2020, assets increased by USD 3,106 million while liabilities decreased by USD 2,340 million, compared to January 2020. Accordingly, Net Foreign Exchange Deficit recorded USD 170,434 million indicating a decrease of USD 5,446 million compared to January 2020 (Graph 1).

Graph 1. Net Foreign Exchange Position - Assets and Liabilities (Million USD)

On the asset side; export receivables decreased by USD 97 million, deposits held by domestic banks and direct investments abroad increased by USD 3,011 million and USD 190 million respectively, indicating an increase of USD 3,106 million in assets (Graph 2). On the liability side; import payables, domestic loans and external loans (excluding trade credits) decreased by USD 987 million, USD 705 million and USD 648 million respectively compared to January 2020. Accordingly, liabilities recorded a decrease of USD 2,340 million (Graph 3).

Graph 2. Composition of Assets (Million USD)  
Graph 3. Composition of Liabilities (Million USD)
In February 2020, short-term domestic loans decreased by USD 127 million, while long-term domestic loans decreased by USD 578 million compared to January 2020. Short-term external loans decreased by USD 1,414 million, while long-term external loans decreased by USD 221 million (Graph 4).

Graph 4. Maturity Breakdown of Liabilities ( Million USD)

In February 2020, short-term assets recorded USD 108,730 million while short-term liabilities recorded USD 98,013 million. Accordingly, Short-Term Foreign Exchange Surplus recorded USD 10,717 million indicating an increase of USD 4,457 million compared to January 2020. The share of the short-term liabilities in total liabilities is 33 percent (Graph 5).

Graph 5. Share of the Short-Term Liabilities in Total Liabilities