July 2020
Foreign Exchange Assets and Liabilities of Non-Financial Companies

October 2, 2020
Evaluations

According to the table of Foreign Exchange Assets and Liabilities of Non-Financial Companies as of July 2020, assets increased by USD 5,051 million while liabilities increased by USD 4,358 million, compared to June 2020. Accordingly, Net Foreign Exchange Deficit recorded USD 162,168 million indicating a decrease of USD 693 million compared to June 2020 (Graph 1).

Graph 1. Net Foreign Exchange Position - Assets and Liabilities (Million USD)

On the asset side; direct investments abroad, export receivables and deposits held by domestic banks increased by USD 490 million, USD 1,613 million and USD 2,827 million respectively, indicating an increase of USD 5,051 million in assets (Graph 2). On the liability side; domestic loans, external loans (excluding trade credits) and import payables increased by USD 542 million, USD 1,358 million and USD 2,458 million respectively compared to June 2020. Accordingly, liabilities recorded an increase of USD 4,358 million (Graph 3).

Graph 2. Composition of Assets (Million USD)

Graph 3. Composition of Liabilities (Million USD)
In July 2020, short-term domestic loans decreased by USD 1,165 million, while long-term domestic loans increased by USD 1,707 million compared to June 2020. Short-term external loans increased by USD 2,169 million, while long-term external loans increased by USD 1,647 million (Graph 4).

Graph 4. Maturity Breakdown of Liabilities (Million USD)

In July 2020, short-term assets recorded USD 110,069 million while short-term liabilities recorded USD 91,316 million. Accordingly, Short-Term Foreign Exchange Surplus recorded USD 18,753 million indicating an increase of USD 3,557 million compared to June 2020. The share of the short-term liabilities in total liabilities is 31 percent (Graph 5).

Graph 5. Share of the Short-Term Liabilities in Total Liabilities