Evaluations

According to the table of Foreign Exchange Assets and Liabilities of Non-Financial Companies as of June 2020, assets increased by USD 1,183 million while liabilities decreased by USD 922 million, compared to May 2020. Accordingly, Net Foreign Exchange Deficit recorded USD 162,933 million indicating a decrease of USD 2,105 million compared to May 2020 (Graph 1).

On the asset side; direct investments abroad, export receivables and deposits held by domestic banks increased by USD 184 million, USD 258 million and USD 361 million respectively, indicating an increase of USD 1,183 million in assets (Graph 2). On the liability side; while domestic loans decreased by USD 1,984 million, external loans (excluding trade credits) and import payables increased by USD 601 million and USD 461 million respectively compared to May 2020. Accordingly, liabilities recorded a decrease of USD 922 million (Graph 3).
In June 2020, short-term domestic loans decreased by USD 683 million, while long-term domestic loans decreased by USD 1,301 million compared to May 2020. Short-term external loans increased by USD 368 million, while long-term external loans increased by USD 694 million (Graph 4).

Graph 4. Maturity Breakdown of Liabilities (Million USD)

In June 2020, short-term assets recorded USD 105,517 million while short-term liabilities recorded USD 90,389 million. Accordingly, Short-Term Foreign Exchange Surplus recorded USD 15,128 million indicating an increase of USD 1,314 million compared to May 2020. The share of the short-term liabilities in total liabilities is 31 percent (Graph 5).

Graph 5. Share of the Short-Term Liabilities in Total Liabilities