

September 2020
Foreign Exchange Assets and
Liabilities of Non-Financial
Companies

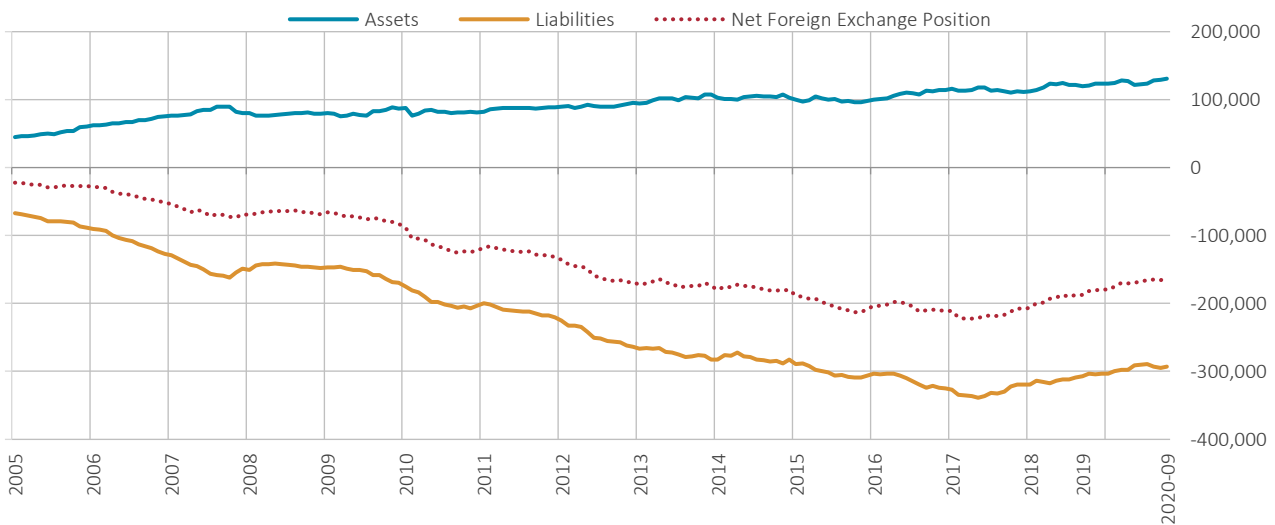
December 2, 2020



Evaluations

According to the table of Foreign Exchange Assets and Liabilities of Non-Financial Companies as of September 2020, assets increased by USD 1,547 million while liabilities decreased by USD 1,580 million, compared to August 2020. Accordingly, Net Foreign Exchange Deficit recorded USD 162,276 million indicating a decrease of USD 3,127 million compared to August 2020 (Graph 1).

Graph 1. Net Foreign Exchange Position - Assets and Liabilities (Million USD)

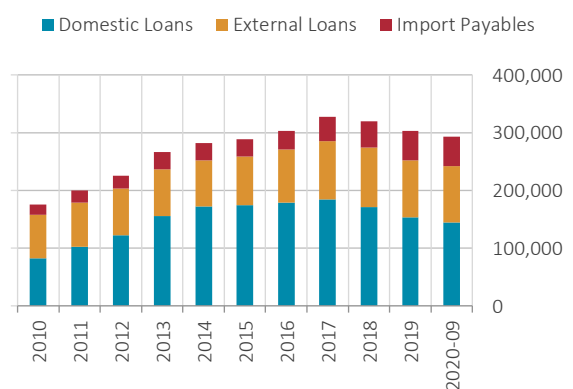


On the asset side; direct investments abroad and export receivables increased by USD 324 million and USD 2,587 million respectively, while deposits held by domestic banks decreased by USD 1,359 million compared to August 2020. Accordingly, assets recorded an increase of USD 1,547 million in assets (Graph 2). On the liability side; domestic loans and external loans (excluding trade credits) decreased by USD 2,964 million and USD 1,116 million USD respectively, while import payables increased by 2,500 million compared to August 2020. Accordingly, liabilities recorded a decrease of USD 1,580 million (Graph 3).

Graph 2. Composition of Assets (Million USD)

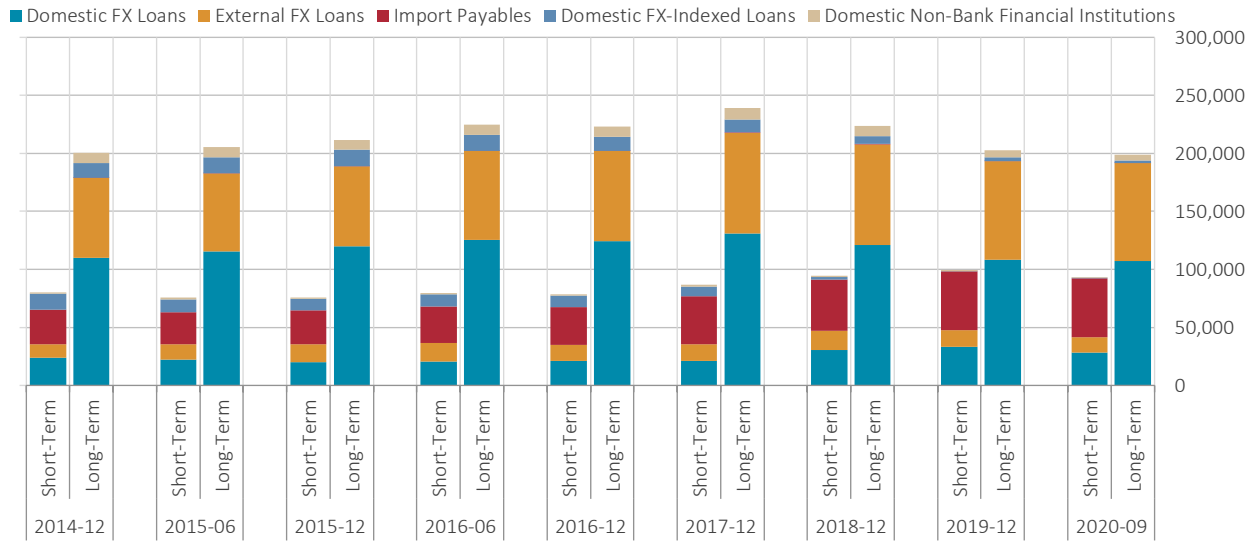


Graph 3. Composition of Liabilities (Million USD)



In September 2020, short-term domestic loans decreased by USD 1,291 million, while long-term domestic loans decreased by USD 1,673 million compared to August 2020. Short-term external loans increased by USD 2,104 million, while long-term external loans decreased by USD 720 million (Graph 4).

Graph 4. Maturity Breakdown of Liabilities (Million USD)



In September 2020, short-term assets recorded USD 110,373 million while short-term liabilities recorded USD 93,272 million. Accordingly, Short-Term Foreign Exchange Surplus recorded USD 17,101 million indicating an increase of USD 410 million compared to August 2020. The share of the short-term liabilities in total liabilities is 32 percent (Graph 5).

Graph 5. Share of the Short-Term Liabilities in Total Liabilities

