May 2020
Foreign Exchange Assets and Liabilities of Non-Financial Companies

August 5, 2020
Evaluations

According to the table of Foreign Exchange Assets and Liabilities of Non-Financial Companies as of May 2020, assets increased by USD 665 million while liabilities decreased by USD 1,409 million, compared to April 2020. Accordingly, Net Foreign Exchange Deficit recorded USD 165,055 million indicating a decrease of USD 2,074 million compared to April 2020 (Graph 1).

On the asset side; while export receivables decreased by USD 2,679 million, deposits held by domestic banks and direct investments abroad increased by USD 3,097 million and USD 127 million respectively, indicating an increase of USD 665 million in assets (Graph 2). On the liability side; while domestic loans increased by USD 1,511 million, external loans (excluding trade credits) and import payables decreased by USD 274 million and USD 2,646 million respectively compared to April 2020. Accordingly, liabilities recorded a decrease of USD 1,409 million (Graph 3).
In May 2020, short-term domestic loans decreased by USD 562 million, while long-term domestic loans increased by USD 2,073 million compared to April 2020. Short-term external loans decreased by USD 2,533 million, while long-term external loans decreased by USD 387 million (Graph 4).

Graph 4. Maturity Breakdown of Liabilities (Million USD)

In May 2020, short-term assets recorded USD 104,537 million while short-term liabilities recorded USD 90,710 million. Accordingly, Short-Term Foreign Exchange Surplus recorded USD 13,827 million indicating an increase of USD 3,633 million compared to April 2020. The share of the short-term liabilities in total liabilities is 31 percent (Graph 5).

Graph 5. Share of the Short-Term Liabilities in Total Liabilities