

# Foreign Exchange Assets and Liabilities of Non-Financial Companies

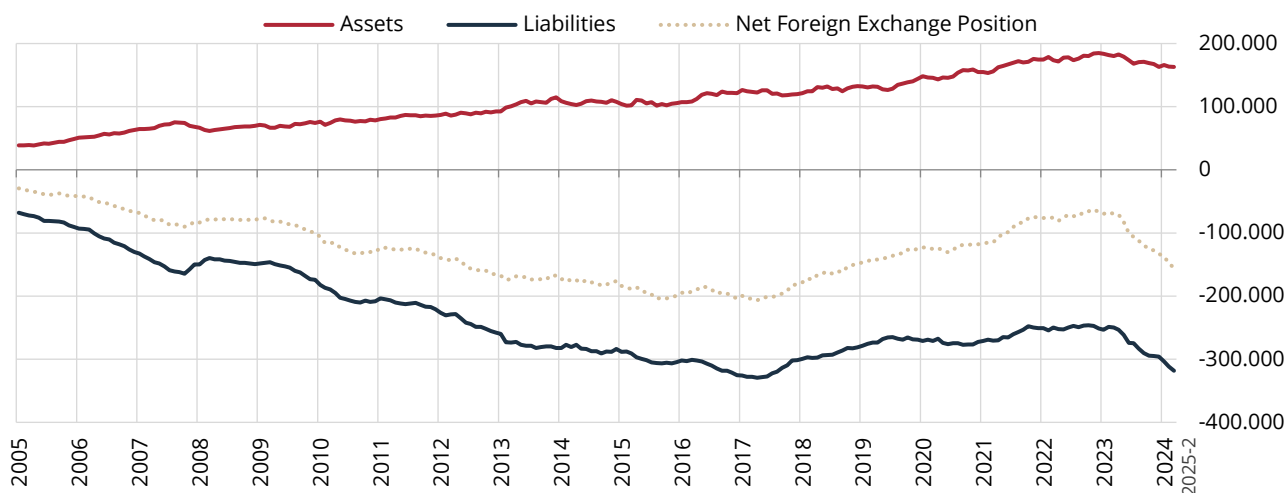
February 2025



## Evaluations

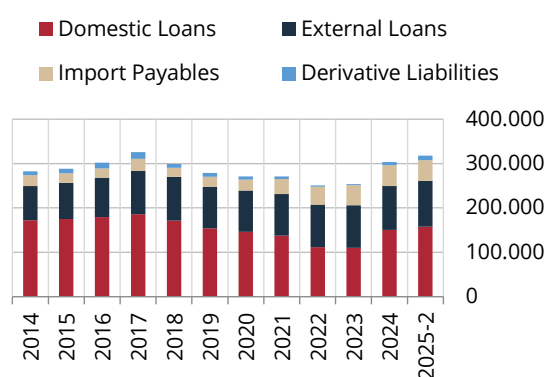
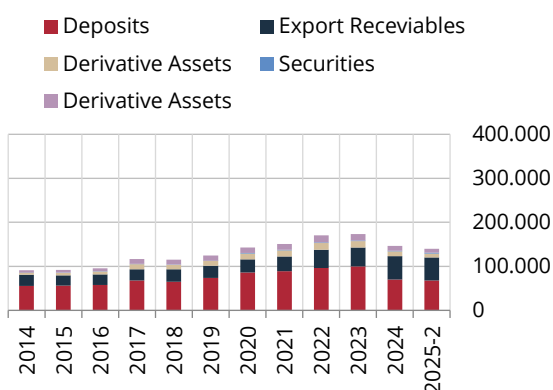
According to the table of Foreign Exchange Assets and Liabilities of Non-Financial Companies as of February 2025, assets decreased by USD 725 million while liabilities increased by USD 6,599 million, compared to January 2025. Accordingly, Net Foreign Exchange Deficit recorded USD 155,400 million indicating an increase of USD 7,324 million compared to January 2025 (Graph 1).

**Graph 1. Net Foreign Exchange Position - Assets and Liabilities (Million USD)**



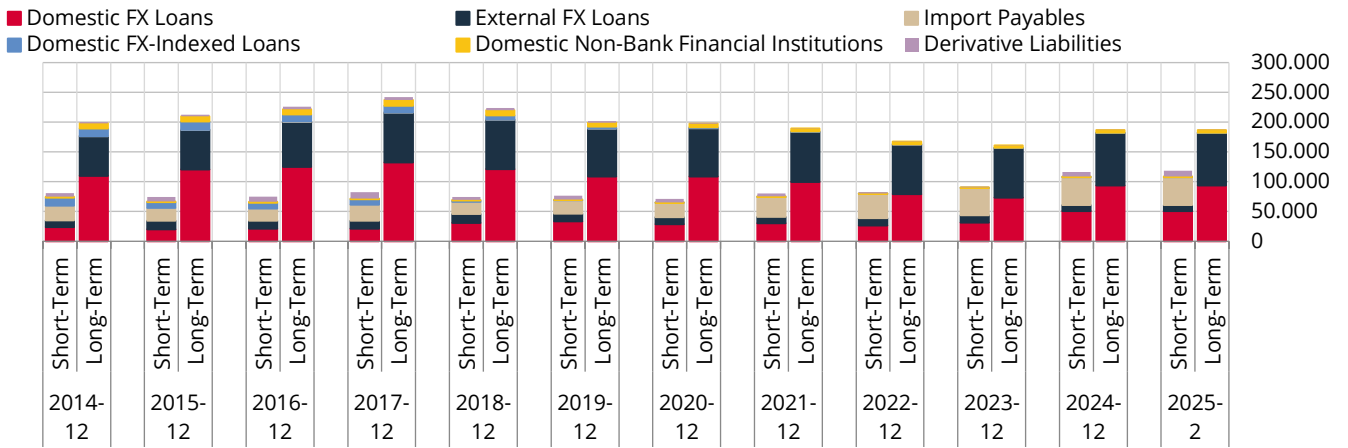
On the asset side; while derivative assets, export receivables and securities decreased by USD 719 million, USD 505 million and USD 80 million respectively, direct investments abroad and deposits held by domestic banks increased by USD 533 million and USD 46 million, respectively compared to January 2025. Accordingly, assets recorded a decrease by USD 725 million (Graph 2). On the liability side; while domestic loans, external loans (excluding trade credits), derivative liabilities and import payables increased by USD 3,202 million, USD 2,472 million, USD 559 million and USD 366 million respectively compared to January 2025. Accordingly, liabilities recorded an increase of USD 6,599 million (Graph 3).

**Graph 2. Composition of Assets (Million USD)      Graph 3. Composition of Liabilities (Million USD)**



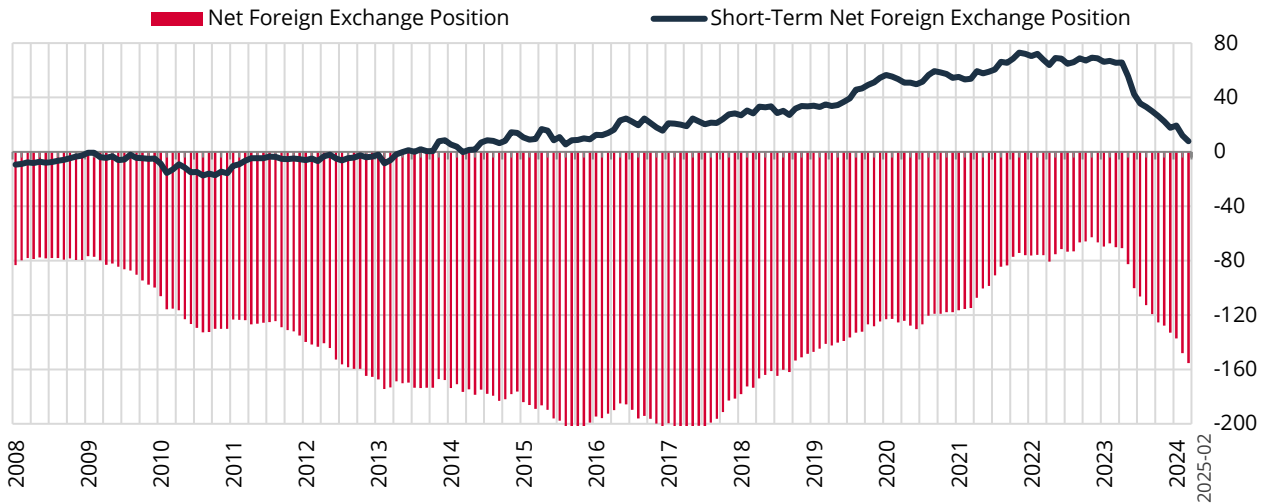
In February 2025, short-term domestic loans increased by USD 2,323 million while long-term domestic loans increased by USD 878 million compared to January 2025. Short-term external loans increased by USD 254 million, while long-term external loans increased by USD 2,584 million (Graph 4).

**Graph 4. Maturity Breakdown of Liabilities (Million USD)**



In February 2025, short-term assets recorded USD 130,327 million while short-term liabilities recorded USD 122,411 million. Accordingly, Short-Term Foreign Exchange Surplus recorded USD 7,916 million indicating a decrease of USD 4,198 million compared to January 2025 (Graph 5). The share of the short-term liabilities in total liabilities is 38 percent (Graph 6).

**Graph 5. Short-Term Net Foreign Exchange Position (Billion USD)**



**Graph 6. Share of the Short-Term Liabilities in Total Liabilities (%)**

