

18 December 2012

PRESS RELEASE ON OPEN MARKET OPERATIONS

Based on the Turkish lira liquidity forecasts, the Monetary Policy Committee (MPC) decided, at its meeting of 18 December 2012, to set the amount of daily funding via one-week quantity auctions between 0.2 and 6.5 billion Turkish liras until the next MPC meeting to be held on 22 January 2013.

As for one-month repo auctions, the upper limit for each auction to be held during the 19 December 2012 – 22 January 2013 period has been set as 4 billion Turkish liras.

In case of unexpected significant changes in liquidity conditions, the CBRT may opt to provide funds regardless of pre-announced limits.