

Interim Monetary Policy Committee Meeting Decision

March 20, 2025

Sayı: 2025-20

Participating Committee Members

Yaşar Fatih Karahan (Governor), Osman Cevdet Akçay, Elif Haykır Hobikoğlu, Hatice Karahan, Fatma Özkul.

The Monetary Policy Committee (the Committee) convened to exchange views on the recent financial market developments. Assessing the risks that these developments may pose to the inflation outlook, measures have been taken to support the tight monetary stance.

Accordingly, the Committee has decided to raise the Central Bank overnight lending rate to 46 percent. The policy rate (the one-week repo auction rate), and the Central Bank overnight borrowing rate were kept at 42.5 percent and 41 percent, respectively.

Furthermore, TL and FX liquidity measures have been introduced to limit market volatility. In order to maintain the sound functioning of financial markets, additional actions will be taken if deemed necessary.

Monetary policy stance will be tightened in case a significant and persistent deterioration in inflation is foreseen.

The Committee will make its decisions in a predictable, data-driven and transparent framework.

The summary of the Monetary Policy Committee Meeting will be released within five working days.