MONTHLY DEVELOPMENTS OF SHORT-TERM EXTERNAL DEBT STATISTICS

DATA GOVERNANCE AND STATISTICS DEPARTMENT
BALANCE OF PAYMENTS DIVISION

JULY 2026

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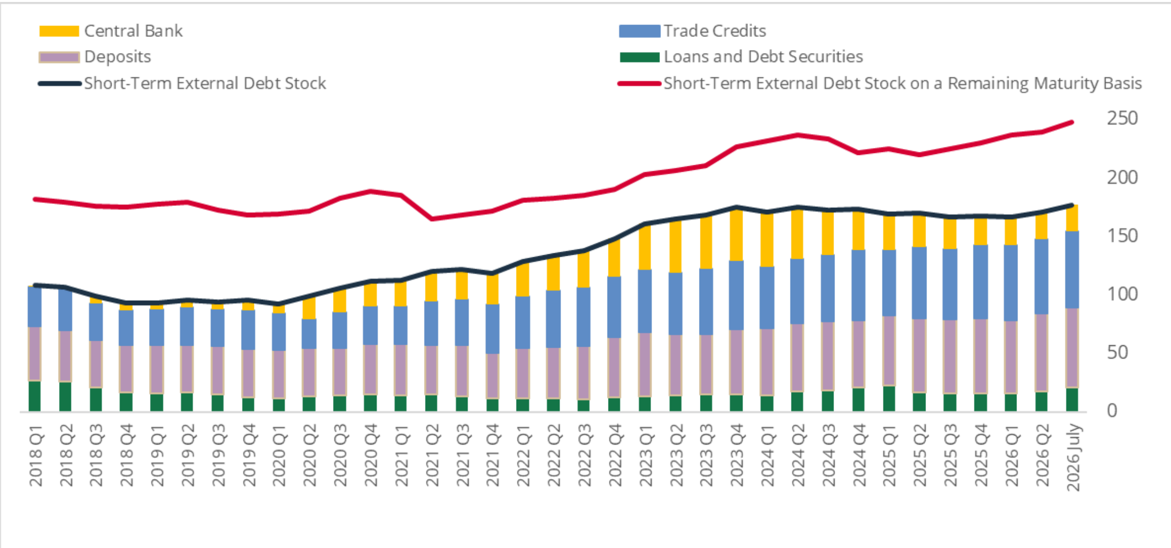
Short-Term External Debt Statistics, July 2026

Türkiye's short-term external debt stock recorded USD 177.1 billion at the end of July, increasing 3.8 percent compared to the previous month (Chart 1).

Short-term external debt stock on a remaining maturity basis, calculated based on the external debt maturing within 1 year or less regarding of the original maturity, recorded USD 248.1 billion.

Chart 1: Short-term External Debt Stock (Billion USD)



Banks' short-term external debt stock recorded USD 77.8 billion at the end of July, increasing 4.3 percent compared to the previous month (Table 1).

Compared to the previous month, short-term FX loans of the banks received from abroad increased by 23.5 percent to USD 9.8 billion. FX deposits of non-residents banks within residents banks recorded USD 19.8 billion increasing by 7.0 percent. FX deposits of non-residents (excluding banking sector) recorded USD 21.6 billion increasing by 1.1 percent. In addition, non-residents' Turkish lira deposits decreased by 0.5 percent and recorded USD 26.6 billion.

With respect to previous month, the short term debt of other sector increased by 3.6 percent to USD 74.7 billion (Table 1).

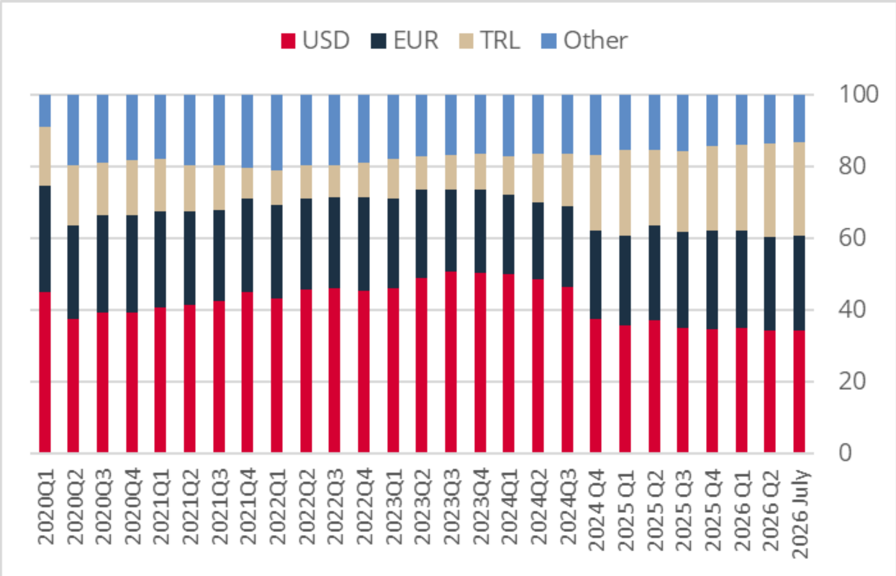
Trade credit liabilities arising from foreign trade transactions increased by 2.4 percent to USD 65.1 billion, and liabilities arising from cash loans increased by 13.1 percent to USD 9.7 billion.

Table 1: Türkiye's Short-Term External Debt Stock (Million USD)

				Compared to previous month		Compared to previous year	
	2025	2026 June	2026 July	Amount	% Change	Amount	% Change
CENTRAL BANK	**24.965**	**23.094**	**23.143**	**49**	**0,2**	**-1.822**	**-7,3**
GENERAL GOVERNMENT	**1.646**	**790**	**1.429**	**639**	**80,9**	**-217**	**-13,2**
BANKS	**72.435**	**74.604**	**77.846**	**3.242**	**4,3**	**5.411**	**7,5**
LOANS	8.562	7.977	9.848	1.871	23,5	1.286	15,0
FX DEPOSITS	21.233	21.395	21.625	230	1,1	392	1,8
BANKS ACCOUNTS	18.973	18.471	19.756	1.285	7,0	783	4,1
TRY DEPOSITS	23.667	26.761	26.617	-144	-0,5	2.950	12,5
OTHER SECTORS	**68.321**	**72.109**	**74.731**	**2.622**	**3,6**	**6.410**	**9,4**
TRADE CREDITS	62.491	63.565	65.066	1.501	2,4	2.575	4,1
DUE TO IMPORTS	57.761	59.178	60.514	1.336	2,3	2.753	4,8
PRE-EXPORT FINANCING	4.730	4.387	4.552	165	3,8	-178	-3,8
OTHER LOANS	5.830	8.544	9.665	1.121	13,1	3.835	65,8
PUBLIC	180	334	357	23	6,9	177	98,3
PRIVATE	5.650	8.210	9.308	1.098	13,4	3.658	64,7
TOTAL	**167.367**	**170.597**	**177.149**	**6.552**	**3,8**	**9.782**	**5,8**

Regarding the currency composition, it can be observed that short-term external debt stock composed of USD with 34.3 percent, Euro with 26.5 percent, Turkish lira with 26.0 percent and other currencies with 13.2 percent (Chart 2).

Chart 2: Currency Composition of Short-Term External Debt (Percentage)



In terms of remaining maturity, as of July, the deposits of non-residents in resident banks increased to $68.0 billion, while the loans of banks and other sectors increased to $77.8 billion (Chart 3).

Chart 3: Short-term External Debt Stock on a Remaining Maturity Basis (Billion USD)