

# MONTHLY DEVELOPMENTS OF SHORT-TERM EXTERNAL DEBT STATISTICS

DATA GOVERNANCE AND STATISTICS DEPARTMENT  
BALANCE OF PAYMENTS DIVISION

JANUARY 2025

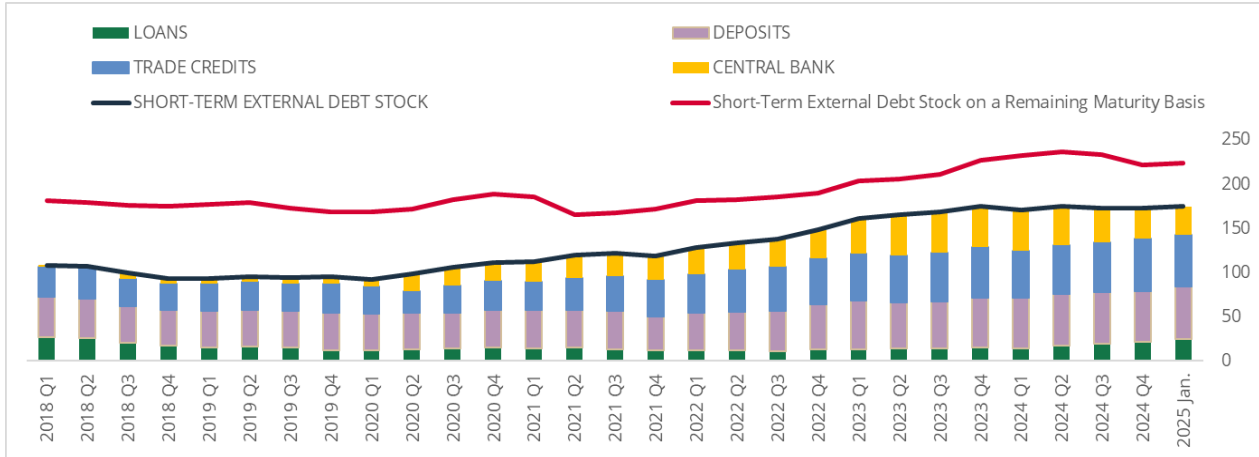


## Short-Term External Debt Statistics, January 2025

Türkiye's short-term external debt stock recorded USD 174.6 billion at the end of January, increasing 0.9 percent compared to the previous month (Chart 1).

Short-term external debt stock on a remaining maturity basis, calculated based on the external debt maturing within 1 year or less regarding of the original maturity, recorded USD 224.3 billion.

Chart 1: Short-term External Debt Stock (Billion USD)



**Banks' short-term external debt stock increased by 5.9 percent to USD 79.7 billion, while Central Bank liabilities decreased by 9.3 percent to USD 31.5 billion (Table 1).**

Compared to the previous month, short-term FX loans of the banks received from abroad increased by 18.8 percent to USD 20.7 billion. FX deposits of non-residents banks within residents banks recorded USD 18.0 billion decreasing by 3.6 percent. FX deposits of non-residents (excluding banking sector) recorded USD 18.3 billion decreasing by 3.5 percent. In addition, non-residents' Turkish lira deposits increased by 12.6 percent and recorded USD 22.7 billion.

**With respect to previous month, the short term debt of other sector increased by 0.4 percent to USD 63.4 billion (Table 1).**

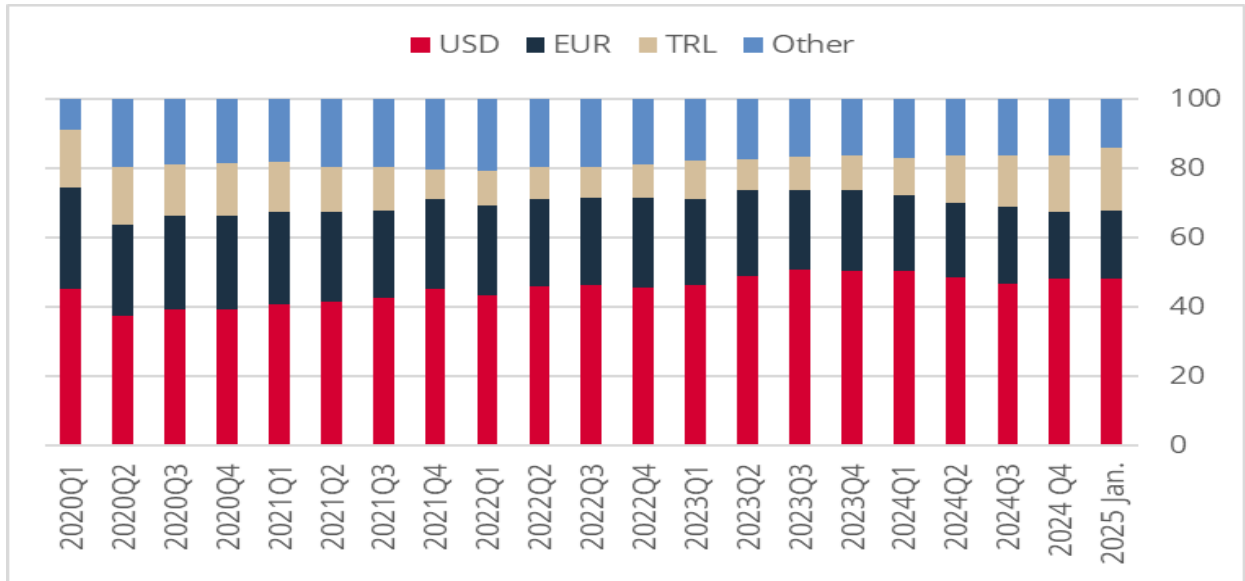
Trade credit liabilities arising from foreign trade transactions decreased by 0.8 percent to USD 58.9 billion, while liabilities arising from cash loans increased by 19.0 percent to USD 4.4 billion.

Table 1: Türkiye's Short-Term External Debt Stock (Million USD)

	2024 December	2025 January	% Change
<b>CENTRAL BANK</b>	<b>34.775</b>	<b>31.528</b>	<b>-9,3</b>
<b>GENERAL GOVERNMENT</b>	<b>0</b>	<b>0</b>	
<b>BANKS</b>	<b>75.249</b>	<b>79.715</b>	<b>5,9</b>
LOANS	17.391	20.662	18,8
FX DEPOSITS	18.972	18.304	-3,5
BANKS ACCOUNTS	18.682	18.001	-3,6
TRY DEPOSITS	20.204	22.748	12,6
<b>OTHER SECTORS</b>	<b>63.129</b>	<b>63.387</b>	<b>0,4</b>
<b>TRADE CREDITS</b>	<b>59.395</b>	<b>58.942</b>	<b>-0,8</b>
DUE TO IMPORTS	54.754	54.417	-0,6
PRE-EXPORT FINANCING	4.641	4.525	-2,5
<b>OTHER LOANS</b>	<b>3.734</b>	<b>4.445</b>	<b>19,0</b>
PUBLIC	35	31	-11,8
PRIVATE	3.699	4.414	19,3
<b>TOTAL</b>	<b>173.153</b>	<b>174.630</b>	<b>0,9</b>

Regarding the currency composition, it can be observed that short-term external debt stock composed of USD with 48.1 percent, Euro with 19.8 percent, Turkish lira with 18.2 percent and other currencies with 13.9 percent (Chart 2).

**Chart 2: Currency Composition of Short-Term External Debt (Percentage)**



As of January, the short-term external debt on a remaining maturity basis indicates that liabilities of the General Government and the Central Bank decreased in comparison to 2024, while liabilities of bank and other sectors increased over the same period (Chart 3).

**Chart 3: Short-term External Debt Stock on a Remaining Maturity Basis (Billion USD)**

