

Period	Unit Labor Cost Based Real Effective Exchange Rate (2003=100)	Unit Labor Cost - Developing Countries Based Real Effective Exchange Rate (2003=100)	Unit Labor Cost - Developed Countries Based Real Effective Exchange Rate (2003=100)
12.03	100,00	100,00	100,00
12.04	97,99	96,44	98,58
12.05	101,35	92,43	104,96
12.06	97,38	85,39	102,93
12.07	103,65	86,77	112,22
12.08	104,38	82,06	116,75
12.09	96,49	75,49	108,23
12.10	100,63	74,53	116,68
12.11	86,68	63,33	101,34
12.12	93,05	65,20	111,82
12.13	93,08	64,95	112,16
12.14	88,93	63,25	105,81
12.15	90,50	62,72	109,53
12.16	96,59	69,42	114,17
12.17	79,70	56,14	95,44
12.18	67,12	47,68	79,92
12.19	68,49	46,74	83,79
12.20	56,22	38,45	68,67
12.21	51,48	34,42	63,87
12.22	49,43	30,81	64,32
12.23	70,05	44,33	90,22

Central Bank of the Republic of Turkey
Data Governance and Statistics Department
Balance of Payments Division

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